

**TRANSFER FROM THE INHERITANCE TAX FUND
TO THE GENERAL FUND**

WHEREAS: The Keith County Board of Commissioners has adopted the Amended 2019-2020 Budget of Keith County Nebraska which made provisions for the transfer of up to \$400,000 from the Inheritance Tax Fund; and

WHEREAS: \$220,000 of this transfer is considered a loan from the Inheritance Tax Fund to the General Fund for the purposes of financing costs of jail operations in fiscal year 2019-2020, and


WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$100,000 from the Inheritance Tax Fund to the General Fund for the purposes of financing the costs of jail operations.

NOW THEREFORE BE IT RESOLVED, THAT

1. The Keith County Treasurer transfer \$100,000, (One hundred thousand dollars, and zero cents) to the General Fund for the purposes of financing costs of jail operations during fiscal year 2019-2020.
2. The Keith County Treasurer transfer additional funds as needed from the Inheritance Tax Fund to the General Fund in blocks of \$25,000, with the final transfer in the amount of \$20,000; not to exceed the total amount of \$220,000.
3. On or about May 31, 2021, and continuing annually until the balance of the loan is paid, transfer resolutions shall be considered for approval in the amount of \$73,333.33 each, respectively from the General Fund to the Inheritance Tax Fund as the first repayment of this loan.

Dated this 6th day of May, 2020.

**KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS**



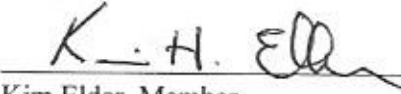
Toney Krajewski, Board Chair

Lane Anderson, Member



Corey Crandall, Member

Kim Elder, Member




Kim Elder, Member

ATTEST:



Sandra K. Olson, Keith County Clerk

Joan Ervin, Member



Joan Ervin, Member