

Inc. Village of Lawrence, APRIL 16, 2012

A special meeting of the Board of Trustees was held on Monday, April 16, 2012 at Lawrence Village Hall, 196 Central Avenue, Lawrence, New York 11559.

Those members present were: Mayor Martin Oliner
Deputy Mayor Joel A. Mael
Trustee Edward I. Klar
Trustee Michael A. Fragin

Also present were: David E. Smollett, Village Administrator
Abraham Farber, Deputy Treasurer
A. Thomas Levin, Village Attorney
Danielle Schochet, Secretary to BOT

Mayor Oliner opened the meeting at 8:04 pm.

NEW BUSINESS

Item 1 – Public Hearing - 2012-2013 Tentative General Budget

Trustee Klar recommended that budgeted Interest earnings (GL Code A2401) presented as \$135,000, which includes \$100,000 of interest earnings budgeted in anticipation of extending a loan to the Lawrence Cedarhurst Fire Department, be reduced by \$100,000 as it is questionable whether the loan will actually be made. Additional discussion ensued regarding the tax rate and appropriated fund balance.

Board Action: Mayor Oliner moved to close the Public Hearing. Trustee Klar seconded. All in favor.

Item 2 – Adoption of Budget

Board Action: Trustee Klar moved to reduce budgeted revenues by \$100,000 and adopt the 2012-2013 budget as follows:

Appropriations	\$6,479,513
Revenues	\$1,559,687
Appropriated Fund Balance	\$1,705,503

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Amount to be Raised by Taxes \$3,214,323

Mayor Oliner seconded. All in favor.

Item 3 – Set tax rate and authorize issuance of tax warrants

Board Action: Trustee Klar moved to set the 2012-2013 tax rate at \$71.60 per \$100 of assessed value based on a Final Assessment of \$4,489,278. Additionally, tax warrants are to be issued to Village property owners in accordance with this rate.

Mayor Oliner seconded the motion. All in Favor.

There being no further business, Trustee Fragin moved to convene in Executive Session to discuss matters that may lead to the hiring, firing or discipline of one or more employees and separately, matters dealing with pending litigation. Mayor Oliner seconded the motion. All in favor.

The Board convened in executive session at 8:50 PM.

The Board returned to public session at 9:20. There being no further business, the meeting was adjourned.

This is to certify that I, David E. Smollett, read the preceding minutes, and they are in all respects a full and correct record of such proceedings.

David E. Smollett, Administrator,
Clerk/ Treasurer