



Michigan Municipal Services Authority
PO BOX 12012, LANSING MI 48901-2012

PUBLIC NOTICE OF A REGULAR MEETING OF THE MICHIGAN MUNICIPAL SERVICES AUTHORITY AUTHORITY BOARD

The **Authority Board of the Michigan Municipal Services Authority (“Authority”)** will hold a regular meeting on the following date, at the following time, and at the following location:

| <u>Date</u> | <u>Time</u> | <u>Location</u> |
|-------------------------|-------------|---|
| Thursday, June 16, 2022 | 1:30 p.m. | Dykema Ann Arbor 2723 South State Street Suite 400 Ann Arbor, MI 48104 |

The meeting is open to the public and this notice is provided under the Open Meetings Act, 1976 PA 267, MCL 15.261 to 15.275.

The meeting location is barrier-free and accessible to individuals with special needs. Individuals needing special accommodations or assistance to attend or address the meeting should contact the Authority at (248) 925-9295 prior to the meeting to assure compliance with Subtitle A of Title II of the Americans with Disabilities Act of 1990, Public Law 101-336, and 42 USC 12131 to 12134.

A copy of the proposed meeting minutes will be available for public inspection at the principal office of the Authority within 8 business days. A copy of the approved minutes of the meeting, including any corrections, will be available for public inspection at the principal office of the Authority within 5 business days after approval.



Michigan Municipal Services Authority

PO BOX 12012, LANSING MI 48901-2012

**AUTHORITY BOARD
REGULAR MEETING**

Thursday, June 16, 2022 at 1:30 PM

Dykema

2723 S State Street, Suite 400

Ann Arbor, MI 48104

AGENDA

- I. Call to Order**
- II. Roll Call**
- III. Approval of Agenda**
- IV. Approval of Minutes**
 - a. Minutes of the March 17, 2022 Authority Board Meeting
- V. Administrative Report**
- VI. Old Business**
- VII. New Business**
- VIII. Public Comment**
- IX. Other Business**
- X. Adjournment**

A copy of the proposed minutes of the meeting will be available for public inspection at the principal office of the Authority within 8 business days. A copy of the approved minutes of the meeting, including any corrections, will be available for public inspection at the principal office of the Authority within 5 business days after approval.



AUTHORITY BOARD

Thursday, March 17, 2022 at 1:30 p.m.

LIVE ZOOM WEBINAR

Capitol View Building
Constitution Room – 9th Floor
201 Townsend Street
Lansing, MI 48933

MINUTES

Proposed Minutes Approved Minutes

MEETING TYPE: Regular Special

I. Call to Order

The meeting was called to order at 1:36 p.m. by the Chairperson.

II. Roll Call

| | LOCATION | PRESENT | ABSENT |
|-----------------------------|------------------------------|----------------|---------------|
| Angela Rogensues, Chair* | Warren, Macomb County | X | |
| Eric DeLong, Treasurer | | | X |
| Kathleen Lomako, Secretary* | Livonia, Wayne County | X | |
| Brittani Anthony* | | X | |
| Donna Cangemi | Sterling Heights, Macomb Co. | X | |
| Molly Clarin* | Grand Rapids, Kent Co. | X | |
| Scott Erbisich* | Marquette, Marquette Co. | X | |
| Mandy Grewal | | | X |
| Penny Hill* | Kalkaska, Kalkaska Co. | X | |
| Brandon McCullough* | Livonia, Wayne County | X | |
| Sheryl Mitchell Theriot | | | X |
| Aaron Wagner | | | X |

Other attendees:

- Samantha Harkins, Michigan Municipal Services Authority
- Kristen Delaney, Michigan Municipal Services Authority*

- Bill Tucker, Maner Costerisan
- Kari Shea, Plante Moran*

III. Approval of Agenda

Moved by: Lomako
Supported by: Cangemi

Yes: X No: ___

IV. Approval of Minutes

Approval of the minutes from the November 18, 2021 Authority Board meeting as presented.

Moved by: Hill
Supported by: Lomako

Yes: X No: ___

V. Administrative Report

Harkins delivered the CEO report. She announced that the MMSA has been awarded a grant by the Lincoln Institute. The board reviewed promotional materials as presented in the CEO report and made suggestions. Harkins updated the board on work that Attorney Liedel had done regarding CGI and Kent County.

Molly Clarin joined the meeting at 1:50 p.m.

VI. New Business

- a. Presentation of Audit for the Year Ending September 30, 2021
- b. Resolution 2022-A Approval of Audit for Fiscal Year 2020-2021

Moved by: Cangemi
Supported by: Hill

Yes: X No: ___

Role Call Vote:

YAYS NAYS

Anthony
Cangemi
Clarin

Erbisch
Hill
Lomako
McCullough
Rogensues

VII. Public Comment

None.

VIII. Other Business

Anthony mentioned the discussion she had with previous Jaymes Vettrano regarding benefits administration as a service the MMSA could provide. Harkins stated that she would follow up with Anthony.

IX. Adjournment

Moved by: Cangemi
Supported by: Hill

Yes: X No:

Meeting adjourned at 2:09 p.m.

Certification of Minutes

Approved by the Authority Board at the June 16, 2022 meeting.

Authority Secretary

Date

MMSA

Michigan Municipal Services Authority

June 9, 2022

TO: MMSA Executive Committee Members

RE: Executive Committee meeting report – June 16, 2022

1. Program update
 - a. Rapid response teams/GovTEC
 - i. MEDC
 - ii. Michigan Infrastructure Council (MIC)
 - iii. Scio Township
 - b. FMS system
2. MMSA Twitter (@michigan_msa) and LinkedIn
(<https://www.linkedin.com/company/michigan-municipal-services-authority>)
3. Monthly Financial Statements
Please find attached monthly financial statements for February, March, April and May 2022

Sincerely,



Samantha Harkins
CEO, Michigan Municipal Services Authority



Plante & Moran, PLLC
27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
plantemoran.com

March 11, 2022

To: Samantha Harkins, CEO
Michigan Municipal Services Authority (MMSA) Board of Directors

Re: February 2022 Monthly Statements

Enclosed are the following Monthly Statements for your review:

1. Revenue & Expenditure Report – General Fund
2. Revenue & Expenditure Report – Financial Management System Fund
3. Revenue & Expenditure Report – All Funds
4. Balance Sheet
5. Check Register
6. Bank Account Reconciliation
7. Bank Statement

Please contact Kari Shea (248-223-3287) or Kelly Schimmoeller (734-302-6456) with any questions.

Thank you.

Disclaimer: These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of February 28, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 02/28/2022 | |
|--|---------------------------|---------------------------|-----------------|----------------------------|-----------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 208,078 | 150,000 | 150,000 | 75,000 | 50.00 % |
| Total Revenue | <u>208,078</u> | <u>150,000</u> | <u>150,000</u> | <u>75,000</u> | <u>50.00 %</u> |
| Expenses | | | | | |
| Salary and Fringes | | | | | |
| 701000 - Personal Services | 145,398 | 57,200 | 57,200 | 22,186 | 38.79 % |
| 710000 - FUTA Taxes | 365 | 375 | 375 | 0 | 0.00 % |
| 715000 - Social Security & Medicare | 11,073 | 4,376 | 4,376 | 1,785 | 40.79 % |
| 718000 - Insurance - Health | 10,246 | 9,180 | 9,180 | 1,982 | 21.59 % |
| Total Salary and Fringes | <u>167,082</u> | <u>71,131</u> | <u>71,131</u> | <u>25,953</u> | <u>36.49 %</u> |
| Operating | | | | | |
| 752000 - Office Expense | 2,871 | 2,000 | 2,000 | 442 | 22.11 % |
| 801000 - Professional and Contractual Services | 57,543 | 80,028 | 80,028 | 35,116 | 43.88 % |
| 801500 - Office Rent | 8,996 | 8,820 | 8,820 | 0 | 0.00 % |
| 802000 - Legal | 16,303 | 18,000 | 18,000 | 0 | 0.00 % |
| 803000 - Accounting | 17,359 | 16,500 | 16,500 | 5,133 | 31.11 % |
| 803500 - Audit | 11,000 | 11,400 | 11,400 | 2,500 | 21.93 % |
| 804000 - Bank Service Charges | 1,018 | 1,200 | 1,200 | 433 | 36.12 % |
| 805000 - HR and Benefits Consulting | 0 | 250 | 250 | 0 | 0.00 % |
| 806000 - Program Development | 0 | 5,000 | 5,000 | 0 | 0.00 % |
| 840000 - Insurance | 6,353 | 7,500 | 7,500 | 4,710 | 62.79 % |
| 861000 - Mileage Reimbursement | 45 | 500 | 500 | 0 | 0.00 % |
| 910000 - Professional Development | 985 | 1,500 | 1,500 | 0 | 0.00 % |
| 913000 - Conference Expenses | 195 | 750 | 750 | 0 | 0.00 % |
| 955000 - Miscellaneous | 0 | 2,000 | 2,000 | 0 | 0.00 % |
| Total Operating | <u>122,668</u> | <u>155,448</u> | <u>155,448</u> | <u>48,334</u> | <u>31.09 %</u> |
| Total Expenses | <u>289,750</u> | <u>226,579</u> | <u>226,579</u> | <u>74,287</u> | <u>32.79 %</u> |
| Revenue in Excess of Expenses | <u>(81,672)</u> | <u>(76,579)</u> | <u>(76,579)</u> | <u>713</u> | <u>(0.93) %</u> |
| Transfers | | | | | |
| 699273 - Interfund Transfer In - FMS | 135,125 | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>135,125</u> | <u>135,893</u> | <u>135,893</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>53,453</u> | <u>59,314</u> | <u>59,314</u> | <u>713</u> | <u>1.20 %</u> |

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Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of February 28, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 02/28/2022 | |
|--|---------------------------|---------------------------|-----------------------|----------------------------|------------------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 2,076,154 | 2,077,223 | 2,077,223 | 0 | 0.00 % |
| Total Revenue | <u>2,076,154</u> | <u>2,077,223</u> | <u>2,077,223</u> | <u>0</u> | <u>0.00 %</u> |
| Expenses | | | | | |
| Operating | | | | | |
| 801000 - Professional and Contractual Services | 1,941,029 | 1,941,330 | 1,941,330 | 698 | 0.04 % |
| Total Operating | <u>1,941,029</u> | <u>1,941,330</u> | <u>1,941,330</u> | <u>698</u> | <u>0.04 %</u> |
| Total Expenses | <u>1,941,029</u> | <u>1,941,330</u> | <u>1,941,330</u> | <u>698</u> | <u>0.04 %</u> |
| Revenue in Excess of Expenses | <u>135,125</u> | <u>135,893</u> | <u>135,893</u> | <u>(698)</u> | <u>(0.51) %</u> |
| Transfers | | | | | |
| 995101 - Transfer Out - GF | (135,125) | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>(135,125)</u> | <u>135,893</u> | <u>135,893</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u><u>0</u></u> | <u><u>271,786</u></u> | <u><u>271,786</u></u> | <u><u>(698)</u></u> | <u><u>(0.26) %</u></u> |

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Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of February 28, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 02/28/2022 | |
|--|---------------------------|---------------------------|------------------|----------------------------|----------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 2,284,231 | 2,227,223 | 2,227,223 | 75,000 | 3.37 % |
| Total Revenue | <u>2,284,231</u> | <u>2,227,223</u> | <u>2,227,223</u> | <u>75,000</u> | <u>3.37 %</u> |
| Expenses | | | | | |
| Salary and Fringes | | | | | |
| 701000 - Personal Services | 145,398 | 57,200 | 57,200 | 22,186 | 38.79 % |
| 710000 - FUTA Taxes | 365 | 375 | 375 | 0 | 0.00 % |
| 715000 - Social Security & Medicare | 11,072 | 4,376 | 4,376 | 1,785 | 40.79 % |
| 718000 - Insurance - Health | 10,247 | 9,180 | 9,180 | 1,982 | 21.59 % |
| Total Salary and Fringes | <u>167,082</u> | <u>71,131</u> | <u>71,131</u> | <u>25,953</u> | <u>36.49 %</u> |
| Operating | | | | | |
| 752000 - Office Expense | 2,870 | 2,000 | 2,000 | 442 | 22.11 % |
| 801000 - Professional and Contractual Services | 1,998,572 | 2,021,358 | 2,021,358 | 35,814 | 1.77 % |
| 801500 - Office Rent | 8,996 | 8,820 | 8,820 | 0 | 0.00 % |
| 802000 - Legal | 16,303 | 18,000 | 18,000 | 0 | 0.00 % |
| 803000 - Accounting | 17,359 | 16,500 | 16,500 | 5,133 | 31.11 % |
| 803500 - Audit | 11,000 | 11,400 | 11,400 | 2,500 | 21.93 % |
| 804000 - Bank Service Charges | 1,018 | 1,200 | 1,200 | 433 | 36.12 % |
| 805000 - HR and Benefits Consulting | 0 | 250 | 250 | 0 | 0.00 % |
| 806000 - Program Development | 0 | 5,000 | 5,000 | 0 | 0.00 % |
| 840000 - Insurance | 6,353 | 7,500 | 7,500 | 4,710 | 62.79 % |
| 861000 - Mileage Reimbursement | 45 | 500 | 500 | 0 | 0.00 % |
| 910000 - Professional Development | 985 | 1,500 | 1,500 | 0 | 0.00 % |
| 913000 - Conference Expenses | 195 | 750 | 750 | 0 | 0.00 % |
| 955000 - Miscellaneous | 0 | 2,000 | 2,000 | 0 | 0.00 % |
| Total Operating | <u>2,063,696</u> | <u>2,096,778</u> | <u>2,096,778</u> | <u>49,032</u> | <u>2.34 %</u> |
| Total Expenses | <u>2,230,778</u> | <u>2,167,909</u> | <u>2,167,909</u> | <u>74,985</u> | <u>3.46 %</u> |
| Revenue in Excess of Expenses | <u>53,453</u> | <u>59,314</u> | <u>59,314</u> | <u>15</u> | <u>0.03 %</u> |
| Transfers | | | | | |
| 699273 - Interfund Transfer In - FMS | 135,125 | 135,893 | 135,893 | 0 | 0.00 % |
| 995101 - Transfer Out - GF | (135,125) | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>0</u> | <u>271,786</u> | <u>271,786</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>53,453</u> | <u>331,100</u> | <u>331,100</u> | <u>15</u> | <u>0.00 %</u> |

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Michigan Municipal Services Authority COMPARATIVE BALANCE SHEET

| | PERIOD ENDED 09/30/2021 | PERIOD ENDED 02/28/2022 | CHANGE | % CHANGE |
|-------------------------------------|----------------------------|----------------------------|-----------------|-----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Bank Accounts | 371,469 | 357,086 | (14,383) | (3.87) % |
| Other Current Assets | | | | |
| 123000 - Prepaid Expenses | 1,562 | 0 | (1,562) | (100.00) % |
| Total Other Assets | 1,562 | 0 | (1,562) | (100.00) % |
| Total Current Assets | 373,031 | 357,086 | (15,945) | (4.27) % |
| TOTAL ASSETS | 373,031 | 357,086 | (15,945) | (4.27) % |
| LIABILITIES AND EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 202000 - Accounts Payable | 18,988 | 3,028 | (15,960) | (84.05) % |
| Total Accounts Payable | 18,988 | 3,028 | (15,960) | (84.05) % |
| Total Current Liabilities | 18,988 | 3,028 | (15,960) | (84.05) % |
| Total Liabilities | 18,988 | 3,028 | (15,960) | (84.05) % |
| Equity | | | | |
| 390000 - Fund Balance - Unassigned | 300,589 | 354,043 | 53,453 | 17.78 % |
| Net Revenue | 53,454 | 15 | (53,438) | (99.97) % |
| Total Equity | 354,043 | 354,058 | 15 | 0.00 % |
| TOTAL LIABILITIES AND EQUITY | 373,031 | 357,086 | (15,945) | (4.27) % |

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Created on: 03/03/2022, 2:24 PM EDT

Michigan Municipal Services Authority Check Register

| Date | Vendor | Document No | Amount Cleared |
|--|---|-------------------------------|---------------------|
| Bank: Bill.com Clearing - Bill.com Clearing | | Account No: | |
| 02/02/2022 | 10032--Hundred Place Consulting, LLC | | 4,680.00 In Transit |
| 02/04/2022 | 10029--Vettraino Consulting, LLC | | 3,120.00 In Transit |
| 02/09/2022 | 10014--Munetrix | | 698.00 In Transit |
| 02/09/2022 | 10011--The Cincinnati Insurance Company | | 3,148.00 In Transit |
| 02/09/2022 | 10009--Kristen Delaney | | 30.00 In Transit |
| 02/09/2022 | 10025--Reid S. Charles II | | 12.00 In Transit |
| 02/09/2022 | 10023--Maner Costerisan | | 2,500.00 In Transit |
| 02/09/2022 | 10002--Plante Moran | | 1,694.52 In Transit |
| Total for Bill.com Clearing | | | 15,882.52 |
| Bank: Fifth Third - 1244 - Firth Third | | Account No: 7169301244 | |
| 02/02/2022 | 10015--Gusto | | 45.00 02/28/2022 |
| 02/03/2022 | 10015--Gusto | | 739.47 02/28/2022 |
| 02/17/2022 | 10015--Gusto | | 739.47 02/28/2022 |
| Total for Fifth Third - 1244 | | | 1,523.94 |

Michigan Municipal Services Authority Reconciliation Report

As Of 02/28/2022
Account: 5/3 Checking

| | |
|--------------------------------|------------|
| Statement Ending Balance | 357,085.68 |
| Deposits in Transit | 0.00 |
| Outstanding Checks and Charges | 0.00 |
| Adjusted Bank Balance | 357,085.68 |
| | |
| Book Balance | 357,085.68 |
| Adjustments* | 0.00 |
| Adjusted Book Balance | 357,085.68 |

| | | | |
|----------------------------------|-----------|------------------------|-----------|
| Total Checks and Charges Cleared | 20,800.82 | Total Deposits Cleared | 37,500.00 |
|----------------------------------|-----------|------------------------|-----------|

Deposits

| Name | Memo | Date | Doc No | Cleared | In Transit |
|--|-----------------------|------------|--------|------------------|-------------|
| Local Community Stabi- lization Authority | LCSA 2nd Qtr Pmt FY22 | 02/10/2022 | | 37,500.00 | |
| Total Deposits | | | | 37,500.00 | 0.00 |

Checks and Charges

| Name | Memo | Date | Check No | Cleared | Outstanding |
|---------------------------------|---------------------------------------|------------|----------|------------------|-------------|
| Gusto | January 2021 Invoice | 02/02/2022 | | 45.00 | |
| General Ledger Entry | Bill.com 02/02/22 Payables Funding | 02/02/2022 | | 4,680.00 | |
| General Ledger Entry | 02.03.22 Payroll | 02/03/2022 | | 1,654.35 | |
| Gusto | 02.03.2022 Payroll | 02/03/2022 | | 739.47 | |
| General Ledger Entry | Bill.com 02/04/22 Payables Funding | 02/04/2022 | | 3,120.00 | |
| General Ledger Entry | Bill.com 02/09/22 Payables Funding | 02/09/2022 | | 8,082.52 | |
| General Ledger Entry | February 2022 Bank Fees | 02/10/2022 | | 85.66 | |
| Gusto | 02.17.2022 Payroll | 02/17/2022 | | 739.47 | |
| General Ledger Entry | 02.17.22 Payroll | 02/17/2022 | | 1,654.35 | |
| Total Checks and Charges | | | | 20,800.82 | 0.00 |



FIFTH THIRD BANK
(WESTERN MICHIGAN)
P.O. BOX 630900 CINCINNATI OH 45263-0900

MICHIGAN MUNICIPAL SERVICE
200 TOWNSEND ST STE 900
LANSING MI 48933



0

4803

Statement Period Date: 2/1/2022 - 2/28/2022

Account Type: COMM'L 53 ANALYZED

Account Number: [REDACTED]

Banking Center: Grand Rapids

Banking Center Phone: 616-653-5440

Commercial Client Services: 866-475-0729

Account Summary - [REDACTED]

| | | | | |
|--------------|--------------------------|---------------------|--------------------------|----|
| 02/01 | Beginning Balance | \$340,386.50 | Number of Days in Period | 28 |
| | Checks | | | |
| 9 | Withdrawals / Debits | \$(20,800.82) | | |
| 1 | Deposits / Credits | \$37,500.00 | | |
| 02/28 | Ending Balance | \$357,085.68 | | |

Withdrawals / Debits

9 items totaling \$20,800.82

| Date | Amount | Description |
|-------|----------|--|
| 02/02 | 45.00 | GUSTO 6semjmdr118 FEE 385448 6semjr4j0lp MICHIGAN MUNICIPAL SER 020222 |
| 02/02 | 739.47 | GUSTO 6SEMJMDR9G7 TAX 394119 6semjr4qa46 MICHIGAN MUNICIPAL SER 020222 |
| 02/02 | 1,654.35 | GUSTO 6SEMJMDR9G5 NET 394117 6semjr4qa43 MICHIGAN MUNICIPAL SER 020222 |
| 02/02 | 4,680.00 | Bill.com Payables 016MXJAHE23RP3N Michigan Municipal Ser Hundred Place Consulting, LLC Bill.com 016MXJAHE23RP3N Inv #1033 020222 |
| 02/04 | 3,120.00 | Bill.com Payables 016WAGZUU23W5ML Michigan Municipal Ser Jaymes Vettraino Bill.com 016WAGZUU23W5ML Inv #2271 020422 |
| 02/09 | 8,082.52 | Bill.com Payables 016UWDQPS242FAO Michigan Municipal Ser Multiple Payments Bill.com Payables 016UWDQPS242FAO 020922 |
| 02/10 | 85.66 | SERVICE CHARGE |
| 02/16 | 739.47 | GUSTO 6SEMJME4LAD TAX 701133 6semjr79gch MICHIGAN MUNICIPAL SER 021622 |
| 02/16 | 1,654.35 | GUSTO 6SEMJME4LAB NET 701131 6semjr79gcf MICHIGAN MUNICIPAL SER 021622 |

Deposits / Credits

1 item totaling \$37,500.00

| Date | Amount | Description |
|-------|-----------|--|
| 02/10 | 37,500.00 | Local Community Receivable 016PJLHSW245J3R Michigan Municipal Ser 016PJLHSW245J3R Local Community Bill.com Inv #FYE 2022-02 021022 |

Daily Balance Summary

| Date | Amount | Date | Amount | Date | Amount |
|-------|------------|-------|------------|-------|------------|
| 02/02 | 333,267.68 | 02/09 | 322,065.16 | 02/16 | 357,085.68 |
| 02/04 | 330,147.68 | 02/10 | 359,479.50 | | |

PLEASE NOTE THAT WE HAVE UPDATED OUR ACCOUNT RULES AND TERMS & CONDITIONS. DISCLOSURES CAN BE VIEWED ONLINE AT:
COMMERCIAL ACCOUNT RULES: 53.COM/TM-CA-RULES TREASURY MANAGEMENT TERMS & CONDITIONS: 53.COM/TM-TC



Plante & Moran, PLLC
27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
plantemoran.com

April 15, 2022

To: Samantha Harkins, CEO
Michigan Municipal Services Authority (MMSA) Board of Directors

Re: March 2022 Monthly Statements

Enclosed are the following Monthly Statements for your review:

1. Revenue & Expenditure Report – General Fund
2. Revenue & Expenditure Report – Financial Management System Fund
3. Revenue & Expenditure Report – All Funds
4. Balance Sheet
5. Check Register
6. Bank Account Reconciliation
7. Bank Statement

Please contact Kari Shea (248-223-3287) or Kelly Schimmoeller (734-302-6456) with any questions.

Thank you.

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Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of March 31, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 03/31/2022 | |
|--|---------------------------|---------------------------|-----------------|----------------------------|------------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 208,078 | 150,000 | 150,000 | 75,000 | 50.00 % |
| Total Revenue | <u>208,078</u> | <u>150,000</u> | <u>150,000</u> | <u>75,000</u> | <u>50.00 %</u> |
| Expenses | | | | | |
| Salary and Fringes | | | | | |
| 701000 - Personal Services | 145,398 | 57,200 | 57,200 | 28,831 | 50.40 % |
| 708000 - MESC Taxes | 0 | 0 | 0 | 110 | 0.00 % |
| 710000 - FUTA Taxes | 365 | 375 | 375 | 0 | 0.00 % |
| 715000 - Social Security & Medicare | 11,073 | 4,376 | 4,376 | 2,188 | 50.00 % |
| 718000 - Insurance - Health | 10,246 | 9,180 | 9,180 | 3,024 | 32.94 % |
| Total Salary and Fringes | <u>167,082</u> | <u>71,131</u> | <u>71,131</u> | <u>34,153</u> | <u>48.01 %</u> |
| Operating | | | | | |
| 752000 - Office Expense | 2,871 | 2,000 | 2,000 | 622 | 31.09 % |
| 801000 - Professional and Contractual Services | 57,543 | 80,028 | 80,028 | 42,916 | 53.63 % |
| 801500 - Office Rent | 8,996 | 8,820 | 8,820 | 0 | 0.00 % |
| 802000 - Legal | 16,303 | 18,000 | 18,000 | 0 | 0.00 % |
| 803000 - Accounting | 17,359 | 16,500 | 16,500 | 6,171 | 37.40 % |
| 803500 - Audit | 11,000 | 11,400 | 11,400 | 11,400 | 100.00 % |
| 804000 - Bank Service Charges | 1,018 | 1,200 | 1,200 | 519 | 43.30 % |
| 805000 - HR and Benefits Consulting | 0 | 250 | 250 | 0 | 0.00 % |
| 806000 - Program Development | 0 | 5,000 | 5,000 | 0 | 0.00 % |
| 840000 - Insurance | 6,353 | 7,500 | 7,500 | 4,710 | 62.79 % |
| 861000 - Mileage Reimbursement | 45 | 500 | 500 | 0 | 0.00 % |
| 910000 - Professional Development | 985 | 1,500 | 1,500 | 0 | 0.00 % |
| 913000 - Conference Expenses | 195 | 750 | 750 | 0 | 0.00 % |
| 955000 - Miscellaneous | 0 | 2,000 | 2,000 | 0 | 0.00 % |
| Total Operating | <u>122,668</u> | <u>155,448</u> | <u>155,448</u> | <u>66,338</u> | <u>42.68 %</u> |
| Total Expenses | <u>289,750</u> | <u>226,579</u> | <u>226,579</u> | <u>100,491</u> | <u>44.35 %</u> |
| Revenue in Excess of Expenses | <u>(81,672)</u> | <u>(76,579)</u> | <u>(76,579)</u> | <u>(25,491)</u> | <u>33.29 %</u> |
| Transfers | | | | | |
| 699273 - Interfund Transfer In - FMS | 135,125 | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>135,125</u> | <u>135,893</u> | <u>135,893</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>53,453</u> | <u>59,314</u> | <u>59,314</u> | <u>(25,491)</u> | <u>(42.98) %</u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of March 31, 2022

| | Year Ending | Year Ending | | Year To Date | % BDGT |
|--|------------------|------------------|------------------|------------------|-----------------|
| | 09/30/2021 | 09/30/2022 | 09/30/2022 | 03/31/2022 | |
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | |
| Revenue | | | | | |
| 671000 - Contract Revenue | 2,076,154 | 2,077,223 | 2,077,223 | 2,146,920 | 103.36 % |
| Total Revenue | <u>2,076,154</u> | <u>2,077,223</u> | <u>2,077,223</u> | <u>2,146,920</u> | <u>103.36 %</u> |
| Expenses | | | | | |
| Operating | | | | | |
| 801000 - Professional and Contractual Services | 1,941,029 | 1,941,330 | 1,941,330 | 970,863 | 50.01 % |
| Total Operating | <u>1,941,029</u> | <u>1,941,330</u> | <u>1,941,330</u> | <u>970,863</u> | <u>50.01 %</u> |
| Total Expenses | <u>1,941,029</u> | <u>1,941,330</u> | <u>1,941,330</u> | <u>970,863</u> | <u>50.01 %</u> |
| Revenue in Excess of Expenses | <u>135,125</u> | <u>135,893</u> | <u>135,893</u> | <u>1,176,057</u> | <u>865.43 %</u> |
| Transfers | | | | | |
| 995101 - Transfer Out - GF | (135,125) | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>(135,125)</u> | <u>135,893</u> | <u>135,893</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>0</u> | <u>271,786</u> | <u>271,786</u> | <u>1,176,057</u> | <u>432.71 %</u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of March 31, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 03/31/2022 | |
|--|---------------------------|---------------------------|------------------|----------------------------|-------------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 2,284,231 | 2,227,223 | 2,227,223 | 2,221,920 | 99.76 % |
| Total Revenue | <u>2,284,231</u> | <u>2,227,223</u> | <u>2,227,223</u> | <u>2,221,920</u> | <u>99.76 %</u> |
| Expenses | | | | | |
| Salary and Fringes | | | | | |
| 701000 - Personal Services | 145,398 | 57,200 | 57,200 | 28,831 | 50.40 % |
| 708000 - MESC Taxes | 0 | 0 | 0 | 110 | 0.00 % |
| 710000 - FUTA Taxes | 365 | 375 | 375 | 0 | 0.00 % |
| 715000 - Social Security & Medicare | 11,072 | 4,376 | 4,376 | 2,188 | 50.00 % |
| 718000 - Insurance - Health | 10,247 | 9,180 | 9,180 | 3,024 | 32.94 % |
| Total Salary and Fringes | <u>167,082</u> | <u>71,131</u> | <u>71,131</u> | <u>34,153</u> | <u>48.01 %</u> |
| Operating | | | | | |
| 752000 - Office Expense | 2,870 | 2,000 | 2,000 | 621 | 31.09 % |
| 801000 - Professional and Contractual Services | 1,998,572 | 2,021,358 | 2,021,358 | 1,013,780 | 50.15 % |
| 801500 - Office Rent | 8,996 | 8,820 | 8,820 | 0 | 0.00 % |
| 802000 - Legal | 16,303 | 18,000 | 18,000 | 0 | 0.00 % |
| 803000 - Accounting | 17,359 | 16,500 | 16,500 | 6,171 | 37.40 % |
| 803500 - Audit | 11,000 | 11,400 | 11,400 | 11,400 | 100.00 % |
| 804000 - Bank Service Charges | 1,018 | 1,200 | 1,200 | 519 | 43.30 % |
| 805000 - HR and Benefits Consulting | 0 | 250 | 250 | 0 | 0.00 % |
| 806000 - Program Development | 0 | 5,000 | 5,000 | 0 | 0.00 % |
| 840000 - Insurance | 6,353 | 7,500 | 7,500 | 4,710 | 62.79 % |
| 861000 - Mileage Reimbursement | 45 | 500 | 500 | 0 | 0.00 % |
| 910000 - Professional Development | 985 | 1,500 | 1,500 | 0 | 0.00 % |
| 913000 - Conference Expenses | 195 | 750 | 750 | 0 | 0.00 % |
| 955000 - Miscellaneous | 0 | 2,000 | 2,000 | 0 | 0.00 % |
| Total Operating | <u>2,063,696</u> | <u>2,096,778</u> | <u>2,096,778</u> | <u>1,037,201</u> | <u>49.47 %</u> |
| Total Expenses | <u>2,230,778</u> | <u>2,167,909</u> | <u>2,167,909</u> | <u>1,071,354</u> | <u>49.42 %</u> |
| Revenue in Excess of Expenses | <u>53,453</u> | <u>59,314</u> | <u>59,314</u> | <u>1,150,566</u> | <u>1,939.79 %</u> |
| Transfers | | | | | |
| 699273 - Interfund Transfer In - FMS | 135,125 | 135,893 | 135,893 | 0 | 0.00 % |
| 995101 - Transfer Out - GF | (135,125) | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>0</u> | <u>271,786</u> | <u>271,786</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>53,453</u> | <u>331,100</u> | <u>331,100</u> | <u>1,150,566</u> | <u>347.50 %</u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority COMPARATIVE BALANCE SHEET

| | PERIOD ENDED 09/30/2021 | PERIOD ENDED 03/31/2022 | CHANGE | % CHANGE |
|-------------------------------------|----------------------------|----------------------------|------------------|-----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Bank Accounts | 371,469 | 1,301,047 | 929,578 | 250.24 % |
| Other Current Assets | | | | |
| 040000 - Accounts Receivable | 0 | 1,176,755 | 1,176,755 | 100.00 % |
| 123000 - Prepaid Expenses | 1,562 | 0 | (1,562) | (100.00) % |
| Total Other Assets | 1,562 | 1,176,755 | 1,175,193 | 75,260.54 % |
| Total Current Assets | 373,031 | 2,477,802 | 2,104,771 | 564.23 % |
| TOTAL ASSETS | 373,031 | 2,477,802 | 2,104,771 | 564.23 % |
| LIABILITIES AND EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 202000 - Accounts Payable | 18,988 | 973,193 | 954,205 | 5,025.30 % |
| Total Accounts Payable | 18,988 | 973,193 | 954,205 | 5,025.30 % |
| Total Current Liabilities | 18,988 | 973,193 | 954,205 | 5,025.30 % |
| Total Liabilities | 18,988 | 973,193 | 954,205 | 5,025.30 % |
| Equity | | | | |
| 390000 - Fund Balance - Unassigned | 300,589 | 354,043 | 53,453 | 17.78 % |
| Net Revenue | 53,454 | 1,150,566 | 1,097,113 | 2,052.47 % |
| Total Equity | 354,043 | 1,504,609 | 1,150,566 | 324.97 % |
| TOTAL LIABILITIES AND EQUITY | 373,031 | 2,477,802 | 2,104,771 | 564.23 % |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Created on: 04/02/2022, 7:47 PM EDT

Michigan Municipal Services Authority Check Register

| Date | Payee | Document No | Amount Cleared |
|--|--------------------------------------|-------------------------------|---------------------|
| Bank: Bill.com Clearing - Bill.com Clearing | | Account No: | |
| 03/02/2022 | 10032--Hundred Place Consulting, LLC | | 4,680.00 In Transit |
| 03/03/2022 | 10029--Vettraino Consulting, LLC | | 3,120.00 In Transit |
| 03/04/2022 | 10025--Reid S. Charles II | | (12.00) In Transit |
| 03/07/2022 | 10025--Reid S. Charles II | | 12.00 In Transit |
| 03/29/2022 | 10002--Plante Moran | | 1,038.13 In Transit |
| 03/29/2022 | 10009--Kristen Delaney | | 39.51 In Transit |
| 03/29/2022 | 10032--Hundred Place Consulting, LLC | | 140.19 In Transit |
| 03/29/2022 | 10023--Maner Costerisan | | 8,900.00 In Transit |
| Total for Bill.com Clearing | | | 17,917.83 |
| Bank: Fifth Third - 1244 - Firth Third | | Account No: 7169301244 | |
| 03/01/2022 | 10005--BCBSM | | 520.95 03/31/2022 |
| 03/02/2022 | 10015--Gusto | | 722.07 03/31/2022 |
| 03/17/2022 | 10015--Gusto | | 713.95 03/31/2022 |
| 03/29/2022 | 10005--BCBSM | | 520.95 03/31/2022 |
| 03/30/2022 | 10015--Gusto | | 713.95 03/31/2022 |
| Total for Fifth Third - 1244 | | | 3,191.87 |

Michigan Municipal Services Authority Reconciliation Report

As Of 03/31/2022
Account: 5/3 Checking

| | |
|--------------------------------|--------------|
| Statement Ending Balance | 1,301,046.92 |
| Deposits in Transit | 0.00 |
| Outstanding Checks and Charges | 0.00 |
| Adjusted Bank Balance | 1,301,046.92 |
| | |
| Book Balance | 1,301,046.92 |
| Adjustments* | 0.00 |
| Adjusted Book Balance | 1,301,046.92 |

| | | | |
|---|------------------|-------------------------------|-------------------|
| Total Checks and Charges Cleared | 26,215.98 | Total Deposits Cleared | 970,177.22 |
|---|------------------|-------------------------------|-------------------|

Deposits

| Name | Memo | Date | Doc No | Cleared | In Transit |
|-----------------------|--------------------------|------------|--------|-------------------|-------------|
| General Ledger Entry | Bill.com 03/07/22 Credit | 03/07/2022 | | 12.00 | |
| | P22020801 - 6608538 | | | | |
| Kent County | Annual Invoice FY22 | 03/16/2022 | | 970,165.22 | |
| Total Deposits | | | | 970,177.22 | 0.00 |

Checks and Charges

| Name | Memo | Date | Check No | Cleared | Outstanding |
|---------------------------------|----------------------|------------|----------|------------------|-------------|
| Gusto | January 2022 Invoice | 02/02/2022 | | 45.00 | |
| BCBSM | Health Care Premium | 03/01/2022 | | 520.95 | |
| | March 2022 | | | | |
| Gusto | 03.02.2022 Payroll | 03/02/2022 | | 722.07 | |
| General Ledger Entry | Bill.com 03/02/22 | 03/02/2022 | | 4,680.00 | |
| | Payables Funding | | | | |
| General Ledger Entry | Bill.com 03/03/22 | 03/03/2022 | | 3,120.00 | |
| | Payables Funding | | | | |
| General Ledger Entry | 03.03.22 Payroll | 03/03/2022 | | 1,654.35 | |
| General Ledger Entry | Bill.com 03/07/22 | 03/07/2022 | | 12.00 | |
| | Payables Funding | | | | |
| | March 2022 Bank Fee | 03/10/2022 | | 86.23 | |
| Gusto | 03.17.2022 Payroll | 03/17/2022 | | 713.95 | |
| General Ledger Entry | 03.17.22 Payroll | 03/17/2022 | | 1,654.35 | |
| BCBSM | Health Care Premium | 03/29/2022 | | 520.95 | |
| | April 2022 | | | | |
| General Ledger Entry | Bill.com 03/29/22 | 03/29/2022 | | 10,117.83 | |
| | Payables Funding | | | | |
| Gusto | 03.31.2022 Payroll | 03/30/2022 | | 713.95 | |
| General Ledger Entry | 03.31.22 Payroll | 03/30/2022 | | 1,654.35 | |
| Total Checks and Charges | | | | 26,215.98 | 0.00 |



FIFTH THIRD BANK
(WESTERN MICHIGAN)
P.O. BOX 630900 CINCINNATI OH 45263-0900

MICHIGAN MUNICIPAL SERVICE
200 TOWNSEND ST STE 900
LANSING MI 48933



0

4746

Statement Period Date: 3/1/2022 - 3/31/2022

Account Type: COMM'L 53 ANALYZED

Account Number: [REDACTED]

Banking Center: Grand Rapids

Banking Center Phone: 616-653-5440

Commercial Client Services: 866-475-0729

Account Summary - [REDACTED]

| | | | | |
|--------------|--------------------------|-----------------------|--------------------------|----|
| 03/01 | Beginning Balance | \$357,085.68 | Number of Days in Period | 31 |
| | Checks | | | |
| 14 | Withdrawals / Debits | \$(26,215.98) | | |
| 2 | Deposits / Credits | \$970,177.22 | | |
| 03/31 | Ending Balance | \$1,301,046.92 | | |

Withdrawals / Debits

14 items totaling \$26,215.98

| Date | Amount | Description |
|-------------|---------------|--|
| 03/01 | 520.95 | BCBS Michigan PREMIUM MS283851 MICHIGAN MUNICIPAL SER 030122 |
| 03/02 | 45.00 | GUSTO 6semjmeepv7 FEE 033575 6semjr9os68 MICHIGAN MUNICIPAL SER 030222 |
| 03/02 | 722.07 | GUSTO 6SEMJMEF48I TAX 044114 6semjra0qd4 MICHIGAN MUNICIPAL SER 030222 |
| 03/02 | 1,654.35 | GUSTO 6SEMJMEF48G NET 044112 6semjra0qco MICHIGAN MUNICIPAL SER 030222 |
| 03/02 | 4,680.00 | Bill.com Payables 016ARIHDJ24XMPK Michigan Municipal Ser Hundred Place Consulting, LLC Bill.com 016ARIHDJ24XMPK Inv #1038 030222 |
| 03/03 | 3,120.00 | Bill.com Payables 016BOZANL24ZZG8 Michigan Municipal Ser Jaymes Vettrano Bill.com 016BOZANL24ZZG8 Inv #2277 030322 |
| 03/07 | 12.00 | Bill.com Payables 016BLSVSG254QYK Michigan Municipal Ser Reid Charles Bill.com 016BLSVSG254QYK Inv #1/10/22 MMSA Domain Renewal 030722 |
| 03/10 | 86.23 | SERVICE CHARGE |
| 03/16 | 713.95 | GUSTO 6SEMJMEOQN9 TAX 362025 6semjrchu8s MICHIGAN MUNICIPAL SER 031622 |
| 03/16 | 1,654.35 | GUSTO 6SEMJMEOQN7 NET 362023 6semjrchu8g MICHIGAN MUNICIPAL SER 031622 |
| 03/29 | 520.95 | BCBS Michigan PREMIUM MS283851 MICHIGAN MUNICIPAL SER 032922 |
| 03/29 | 10,117.83 | Bill.com Payables 016CYFVQK262RZX Michigan Municipal Ser Multiple Payments Bill.com Payables 016CYFVQK262RZX 032922 |
| 03/30 | 713.95 | GUSTO 6SEMJMFI1GU2 TAX 646914 6semjrek31o MICHIGAN MUNICIPAL SER 033022 |
| 03/30 | 1,654.35 | GUSTO 6SEMJMFI1FSB NET 645835 6semjrek30f MICHIGAN MUNICIPAL SER 033022 |

Deposits / Credits

2 items totaling \$970,177.22

| Date | Amount | Description |
|-------------|---------------|--|
| 03/07 | 12.00 | Bill.com VoidPaymnt 016FFJLHU255LX4 Michigan Municipal Ser Reid Charles Bill.com 016FFJLHU255LX4 Inv #1/10/22 MMSA Domain Renewal 030722 |
| 03/16 | 970,165.22 | Kent County 0000217159 CTXEDI820 072400052 MICHIGAN MUNICI 031622 |

Daily Balance Summary

| Date | Amount | Date | Amount | Date | Amount |
|-------------|---------------|-------------|---------------|-------------|---------------|
| 03/01 | 356,564.73 | 03/07 | 346,343.31 | 03/29 | 1,303,415.22 |
| 03/02 | 349,463.31 | 03/10 | 346,257.08 | 03/30 | 1,301,046.92 |
| 03/03 | 346,343.31 | 03/16 | 1,314,054.00 | | |

PLEASE NOTE THAT WE HAVE UPDATED OUR ACCOUNT RULES AND TERMS & CONDITIONS. DISCLOSURES CAN BE VIEWED ONLINE AT: COMMERCIAL ACCOUNT RULES: 53.COM/TM-CA-RULES TREASURY MANAGEMENT TERMS & CONDITIONS: 53.COM/TM-TC



Plante & Moran, PLLC
27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
plantemoran.com

May 9, 2022

To: Samantha Harkins, CEO
Michigan Municipal Services Authority (MMSA) Board of Directors

Re: April 2022 Monthly Statements

Enclosed are the following Monthly Statements for your review:

1. Revenue & Expenditure Report – General Fund
2. Revenue & Expenditure Report – Financial Management System Fund
3. Revenue & Expenditure Report – All Funds
4. Balance Sheet
5. Check Register
6. Bank Account Reconciliation
7. Bank Statement

Please contact Kari Shea (248-223-3287) or Kelly Schimmoeller (734-302-6456) with any questions.

Thank you.

Disclaimer: These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of April 30, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 04/30/2022 | |
|--|---------------------------|---------------------------|-----------------|----------------------------|------------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 208,078 | 150,000 | 150,000 | 75,000 | 50.00 % |
| Total Revenue | <u>208,078</u> | <u>150,000</u> | <u>150,000</u> | <u>75,000</u> | <u>50.00 %</u> |
| Expenses | | | | | |
| Salary and Fringes | | | | | |
| 701000 - Personal Services | 145,398 | 57,200 | 57,200 | 33,276 | 58.17 % |
| 710000 - FUTA Taxes | 365 | 375 | 375 | 110 | 29.39 % |
| 715000 - Social Security & Medicare | 11,073 | 4,376 | 4,376 | 2,525 | 57.69 % |
| 718000 - Insurance - Health | 10,246 | 9,180 | 9,180 | 3,544 | 38.61 % |
| Total Salary and Fringes | <u>167,082</u> | <u>71,131</u> | <u>71,131</u> | <u>39,455</u> | <u>55.47 %</u> |
| Operating | | | | | |
| 752000 - Office Expense | 2,871 | 2,000 | 2,000 | 752 | 37.61 % |
| 801000 - Professional and Contractual Services | 57,543 | 80,028 | 80,028 | 50,658 | 63.30 % |
| 801500 - Office Rent | 8,996 | 8,820 | 8,820 | 0 | 0.00 % |
| 802000 - Legal | 16,303 | 18,000 | 18,000 | 0 | 0.00 % |
| 803000 - Accounting | 17,359 | 16,500 | 16,500 | 7,054 | 42.75 % |
| 803500 - Audit | 11,000 | 11,400 | 11,400 | 11,400 | 100.00 % |
| 804000 - Bank Service Charges | 1,018 | 1,200 | 1,200 | 616 | 51.32 % |
| 805000 - HR and Benefits Consulting | 0 | 250 | 250 | 0 | 0.00 % |
| 806000 - Program Development | 0 | 5,000 | 5,000 | 0 | 0.00 % |
| 840000 - Insurance | 6,353 | 7,500 | 7,500 | 6,000 | 80.01 % |
| 861000 - Mileage Reimbursement | 45 | 500 | 500 | 0 | 0.00 % |
| 910000 - Professional Development | 985 | 1,500 | 1,500 | 0 | 0.00 % |
| 913000 - Conference Expenses | 195 | 750 | 750 | 0 | 0.00 % |
| 955000 - Miscellaneous | 0 | 2,000 | 2,000 | 0 | 0.00 % |
| Total Operating | <u>122,668</u> | <u>155,448</u> | <u>155,448</u> | <u>76,480</u> | <u>49.20 %</u> |
| Total Expenses | <u>289,750</u> | <u>226,579</u> | <u>226,579</u> | <u>115,935</u> | <u>51.17 %</u> |
| Revenue in Excess of Expenses | <u>(81,672)</u> | <u>(76,579)</u> | <u>(76,579)</u> | <u>(40,935)</u> | <u>53.46 %</u> |
| Transfers | | | | | |
| 699273 - Interfund Transfer In - FMS | 135,125 | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>135,125</u> | <u>135,893</u> | <u>135,893</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>53,453</u> | <u>59,314</u> | <u>59,314</u> | <u>(40,935)</u> | <u>(69.01) %</u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of April 30, 2022

| | Year Ending | Year Ending | | Year To Date | % BDGT |
|--|------------------|-----------------------|-----------------------|----------------------|-----------------------|
| | 09/30/2021 | 09/30/2022 | 09/30/2022 | 04/30/2022 | |
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | |
| Revenue | | | | | |
| 671000 - Contract Revenue | 2,076,154 | 2,077,223 | 2,077,223 | 2,079,009 | 100.09 % |
| Total Revenue | <u>2,076,154</u> | <u>2,077,223</u> | <u>2,077,223</u> | <u>2,079,009</u> | <u>100.09 %</u> |
| Expenses | | | | | |
| Operating | | | | | |
| 801000 - Professional and Contractual Services | 1,941,029 | 1,941,330 | 1,941,330 | 2,007,166 | 103.39 % |
| Total Operating | <u>1,941,029</u> | <u>1,941,330</u> | <u>1,941,330</u> | <u>2,007,166</u> | <u>103.39 %</u> |
| Total Expenses | <u>1,941,029</u> | <u>1,941,330</u> | <u>1,941,330</u> | <u>2,007,166</u> | <u>103.39 %</u> |
| Revenue in Excess of Expenses | <u>135,125</u> | <u>135,893</u> | <u>135,893</u> | <u>71,843</u> | <u>52.87 %</u> |
| Transfers | | | | | |
| 995101 - Transfer Out - GF | (135,125) | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>(135,125)</u> | <u>135,893</u> | <u>135,893</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u><u>0</u></u> | <u><u>271,786</u></u> | <u><u>271,786</u></u> | <u><u>71,843</u></u> | <u><u>26.43 %</u></u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of April 30, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 04/30/2022 | |
|--|---------------------------|---------------------------|------------------|----------------------------|----------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 2,284,231 | 2,227,223 | 2,227,223 | 2,154,009 | 96.71 % |
| Total Revenue | <u>2,284,231</u> | <u>2,227,223</u> | <u>2,227,223</u> | <u>2,154,009</u> | <u>96.71 %</u> |
| Expenses | | | | | |
| Salary and Fringes | | | | | |
| 701000 - Personal Services | 145,398 | 57,200 | 57,200 | 33,276 | 58.17 % |
| 710000 - FUTA Taxes | 365 | 375 | 375 | 111 | 29.39 % |
| 715000 - Social Security & Medicare | 11,072 | 4,376 | 4,376 | 2,524 | 57.69 % |
| 718000 - Insurance - Health | 10,247 | 9,180 | 9,180 | 3,545 | 38.61 % |
| Total Salary and Fringes | <u>167,082</u> | <u>71,131</u> | <u>71,131</u> | <u>39,456</u> | <u>55.47 %</u> |
| Operating | | | | | |
| 752000 - Office Expense | 2,870 | 2,000 | 2,000 | 752 | 37.61 % |
| 801000 - Professional and Contractual Services | 1,998,572 | 2,021,358 | 2,021,358 | 2,057,823 | 101.80 % |
| 801500 - Office Rent | 8,996 | 8,820 | 8,820 | 0 | 0.00 % |
| 802000 - Legal | 16,303 | 18,000 | 18,000 | 0 | 0.00 % |
| 803000 - Accounting | 17,359 | 16,500 | 16,500 | 7,054 | 42.75 % |
| 803500 - Audit | 11,000 | 11,400 | 11,400 | 11,400 | 100.00 % |
| 804000 - Bank Service Charges | 1,018 | 1,200 | 1,200 | 616 | 51.32 % |
| 805000 - HR and Benefits Consulting | 0 | 250 | 250 | 0 | 0.00 % |
| 806000 - Program Development | 0 | 5,000 | 5,000 | 0 | 0.00 % |
| 840000 - Insurance | 6,353 | 7,500 | 7,500 | 6,000 | 80.01 % |
| 861000 - Mileage Reimbursement | 45 | 500 | 500 | 0 | 0.00 % |
| 910000 - Professional Development | 985 | 1,500 | 1,500 | 0 | 0.00 % |
| 913000 - Conference Expenses | 195 | 750 | 750 | 0 | 0.00 % |
| 955000 - Miscellaneous | 0 | 2,000 | 2,000 | 0 | 0.00 % |
| Total Operating | <u>2,063,696</u> | <u>2,096,778</u> | <u>2,096,778</u> | <u>2,083,645</u> | <u>99.37 %</u> |
| Total Expenses | <u>2,230,778</u> | <u>2,167,909</u> | <u>2,167,909</u> | <u>2,123,101</u> | <u>97.93 %</u> |
| Revenue in Excess of Expenses | <u>53,453</u> | <u>59,314</u> | <u>59,314</u> | <u>30,908</u> | <u>52.11 %</u> |
| Transfers | | | | | |
| 699273 - Interfund Transfer In - FMS | 135,125 | 135,893 | 135,893 | 0 | 0.00 % |
| 995101 - Transfer Out - GF | (135,125) | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>0</u> | <u>271,786</u> | <u>271,786</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>53,453</u> | <u>331,100</u> | <u>331,100</u> | <u>30,908</u> | <u>9.33 %</u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority COMPARATIVE BALANCE SHEET

| | PERIOD ENDED 09/30/2021 | PERIOD ENDED 04/30/2022 | CHANGE | % CHANGE |
|-------------------------------------|----------------------------|----------------------------|------------------|-----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Bank Accounts | 371,469 | 1,285,602 | 914,133 | 246.08 % |
| Other Current Assets | | | | |
| 040000 - Accounts Receivable | 0 | 1,108,844 | 1,108,844 | 100.00 % |
| 123000 - Prepaid Expenses | 1,562 | 0 | (1,562) | (100.00) % |
| Total Other Assets | 1,562 | 1,108,844 | 1,107,282 | 70,911.41 % |
| Total Current Assets | 373,031 | 2,394,446 | 2,021,415 | 541.88 % |
| TOTAL ASSETS | 373,031 | 2,394,446 | 2,021,415 | 541.88 % |
| LIABILITIES AND EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 202000 - Accounts Payable | 18,988 | 2,009,495 | 1,990,507 | 10,482.97 % |
| Total Accounts Payable | 18,988 | 2,009,495 | 1,990,507 | 10,482.97 % |
| Total Current Liabilities | 18,988 | 2,009,495 | 1,990,507 | 10,482.97 % |
| Total Liabilities | 18,988 | 2,009,495 | 1,990,507 | 10,482.97 % |
| Equity | | | | |
| 390000 - Fund Balance - Unassigned | 300,589 | 354,043 | 53,454 | 17.78 % |
| Net Revenue | 53,454 | 30,908 | (22,546) | (42.17) % |
| Total Equity | 354,043 | 384,951 | 30,908 | 8.72 % |
| TOTAL LIABILITIES AND EQUITY | 373,031 | 2,394,446 | 2,021,415 | 541.88 % |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Created on: 05/02/2022, 1:57 PM EDT

Michigan Municipal Services Authority Check Register

| Date | Vendor | Document No | Amount Cleared |
|------------|---|-------------------------------|---------------------|
| | Bank: Bill.com Clearing - Bill.com Clearing | Account No: | |
| 04/05/2022 | 10032--Hundred Place Consulting, LLC | | 4,680.00 In Transit |
| 04/05/2022 | 10029--Vettrano Consulting, LLC | | 3,120.00 In Transit |
| 04/13/2022 | 10032--Hundred Place Consulting, LLC | | 72.00 In Transit |
| 04/13/2022 | 10002--Plante Moran | | 882.75 In Transit |
| 04/13/2022 | 10027--Michigan Municipal Risk Management Authority | | 1,291.00 In Transit |
| | Total for Bill.com Clearing | | 10,045.75 |
| | Bank: Fifth Third - 1244 - Firth Third | Account No: 7169301244 | |
| 04/04/2022 | 10015--Gusto | | 45.00 04/30/2022 |
| 04/14/2022 | 10015--Gusto | | 713.95 04/30/2022 |
| 04/28/2022 | 10005--BCBSM | | 520.95 04/30/2022 |
| 04/28/2022 | 10015--Gusto | | 713.95 04/30/2022 |
| | Total for Fifth Third - 1244 | | 1,993.85 |

Michigan Municipal Services Authority Reconciliation Report

As Of 04/30/2022
Account: 5/3 Checking

| | |
|--------------------------------|--------------|
| Statement Ending Balance | 1,285,602.37 |
| Deposits in Transit | 0.00 |
| Outstanding Checks and Charges | 0.00 |
| Adjusted Bank Balance | 1,285,602.37 |
| | |
| Book Balance | 1,285,602.37 |
| Adjustments* | 0.00 |
| Adjusted Book Balance | 1,285,602.37 |

| | | | |
|----------------------------------|-----------|------------------------|------|
| Total Checks and Charges Cleared | 15,444.55 | Total Deposits Cleared | 0.00 |
|----------------------------------|-----------|------------------------|------|

Deposits

| Name | Memo | Date | Doc No | Cleared | In Transit |
|----------------|------|------|--------|---------|------------|
| Total Deposits | | | | 0.00 | 0.00 |

Checks and Charges

| Name | Memo | Date | Check No | Cleared | Outstanding |
|---------------------------------|---------------------|------------|----------|------------------|-------------|
| Gusto | March 2022 Invoice | 04/04/2022 | | 45.00 | |
| General Ledger Entry | Bill.com 04/05/22 | 04/05/2022 | | 7,800.00 | |
| General Ledger Entry | Payables Funding | | | | |
| General Ledger Entry | Bill.com 04/13/22 | 04/13/2022 | | 2,245.75 | |
| General Ledger Entry | Payables Funding | | | | |
| Gusto | 04.14.2022 Payroll | 04/14/2022 | | 713.95 | |
| General Ledger Entry | 04.14.22 Payroll | 04/14/2022 | | 1,654.35 | |
| BCBSM | Health Care Premium | 04/28/2022 | | 520.95 | |
| | May 2022 | | | | |
| Gusto | 04.28.2022 Payroll | 04/28/2022 | | 713.95 | |
| General Ledger Entry | 04.28.22 Payroll | 04/28/2022 | | 1,654.35 | |
| | April 2022 Bank Fee | 04/30/2022 | | 96.25 | |
| Total Checks and Charges | | | | 15,444.55 | 0.00 |



FIFTH THIRD BANK
 (WESTERN MICHIGAN)
 P.O. BOX 630900 CINCINNATI OH 45263-0900

MICHIGAN MUNICIPAL SERVICE
 200 TOWNSEND ST STE 900
 LANSING MI 48933



0

4815

Statement Period Date: 4/1/2022 - 4/30/2022

Account Type: COMM'L 53 ANALYZED

Account Number: [REDACTED]

Banking Center: Grand Rapids

Banking Center Phone: 616-653-5440

Commercial Client Services: 866-475-0729

Account Summary - [REDACTED]

| | | | | |
|--------------|--------------------------|-----------------------|--------------------------|----|
| 04/01 | Beginning Balance | \$1,301,046.92 | Number of Days in Period | 30 |
| | Checks | | | |
| 9 | Withdrawals / Debits | \$(15,444.55) | | |
| | Deposits / Credits | | | |
| 04/30 | Ending Balance | \$1,285,602.37 | | |

Withdrawals / Debits

9 items totaling \$15,444.55

| Date | Amount | Description |
|-------------|---------------|---|
| 04/04 | 45.00 | GUSTO 6semjmf8far FEE 874651 6semjrfq0fb MICHIGAN MUNICIPAL SER 040422 |
| 04/05 | 7,800.00 | Bill.com Payables 016BLCFCM26DZBH Michigan Municipal Ser Multiple Payments Bill.com Payables 016BLCFCM26DZBH 040522 |
| 04/12 | 96.25 | SERVICE CHARGE |
| 04/13 | 713.95 | GUSTO 6SEMJMFFERO TAX 103544 6semjrho091 MICHIGAN MUNICIPAL SER 041322 |
| 04/13 | 1,654.35 | GUSTO 6SEMJMFFERM NET 103542 6semjrho088 MICHIGAN MUNICIPAL SER 041322 |
| 04/13 | 2,245.75 | Bill.com Payables 016KUUVMJ26RHDJ Michigan Municipal Ser Multiple Payments Bill.com Payables 016KUUVMJ26RHDJ 041322 |
| 04/27 | 713.95 | GUSTO 6SEMJMFTGVK TAX 564468 6semjrkk32b MICHIGAN MUNICIPAL SER 042722 |
| 04/27 | 1,654.35 | GUSTO 6SEMJMFTGVG NET 564464 6semjrkk31j MICHIGAN MUNICIPAL SER 042722 |
| 04/28 | 520.95 | BCBS Michigan PREMIUM MS283851 MICHIGAN MUNICIPAL SER 042822 |

Daily Balance Summary

| Date | Amount | Date | Amount | Date | Amount |
|-------------|---------------|-------------|---------------|-------------|---------------|
| 04/04 | 1,301,001.92 | 04/12 | 1,293,105.67 | 04/27 | 1,286,123.32 |
| 04/05 | 1,293,201.92 | 04/13 | 1,288,491.62 | 04/28 | 1,285,602.37 |

PLEASE NOTE THAT WE HAVE UPDATED OUR ACCOUNT RULES AND TERMS & CONDITIONS. DISCLOSURES CAN BE VIEWED ONLINE AT: COMMERCIAL ACCOUNT RULES: 53.COM/TM-CA-RULES TREASURY MANAGEMENT TERMS & CONDITIONS: 53.COM/TM-TC



Plante & Moran, PLLC
27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
plantemoran.com

June 6, 2022

To: Samantha Harkins, CEO
Michigan Municipal Services Authority (MMSA) Board of Directors

Re: May 2022 Monthly Statements

Enclosed are the following Monthly Statements for your review:

1. Revenue & Expenditure Report – General Fund
2. Revenue & Expenditure Report – Financial Management System Fund
3. Revenue & Expenditure Report – All Funds
4. Balance Sheet
5. Check Register
6. Bank Account Reconciliation
7. Bank Statement

Please contact Kari Shea (248-223-3287) or Kelly Schimmoeller (734-302-6456) with any questions.

Thank you.

Disclaimer: These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of May 31, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 05/31/2022 | |
|--|---------------------------|---------------------------|-----------------|----------------------------|------------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 208,078 | 150,000 | 150,000 | 122,500 | 81.67 % |
| Total Revenue | <u>208,078</u> | <u>150,000</u> | <u>150,000</u> | <u>122,500</u> | <u>81.67 %</u> |
| Expenses | | | | | |
| Salary and Fringes | | | | | |
| 701000 - Personal Services | 145,398 | 57,200 | 57,200 | 37,721 | 65.95 % |
| 710000 - FUTA Taxes | 365 | 375 | 375 | 110 | 29.39 % |
| 715000 - Social Security & Medicare | 11,073 | 4,376 | 4,376 | 2,861 | 65.38 % |
| 718000 - Insurance - Health | 10,246 | 9,180 | 9,180 | 4,066 | 44.29 % |
| Total Salary and Fringes | <u>167,082</u> | <u>71,131</u> | <u>71,131</u> | <u>44,758</u> | <u>62.92 %</u> |
| Operating | | | | | |
| 752000 - Office Expense | 2,871 | 2,000 | 2,000 | 851 | 42.58 % |
| 801000 - Professional and Contractual Services | 57,543 | 80,028 | 80,028 | 58,458 | 73.05 % |
| 801500 - Office Rent | 8,996 | 8,820 | 8,820 | 0 | 0.00 % |
| 802000 - Legal | 16,303 | 18,000 | 18,000 | 1,250 | 6.94 % |
| 803000 - Accounting | 17,359 | 16,500 | 16,500 | 8,173 | 49.54 % |
| 803500 - Audit | 11,000 | 11,400 | 11,400 | 11,400 | 100.00 % |
| 804000 - Bank Service Charges | 1,018 | 1,200 | 1,200 | 662 | 55.19 % |
| 805000 - HR and Benefits Consulting | 0 | 250 | 250 | 0 | 0.00 % |
| 806000 - Program Development | 0 | 5,000 | 5,000 | 0 | 0.00 % |
| 840000 - Insurance | 6,353 | 7,500 | 7,500 | 6,001 | 80.01 % |
| 861000 - Mileage Reimbursement | 45 | 500 | 500 | 0 | 0.00 % |
| 910000 - Professional Development | 985 | 1,500 | 1,500 | 0 | 0.00 % |
| 913000 - Conference Expenses | 195 | 750 | 750 | 0 | 0.00 % |
| 955000 - Miscellaneous | 0 | 2,000 | 2,000 | 0 | 0.00 % |
| Total Operating | <u>122,668</u> | <u>155,448</u> | <u>155,448</u> | <u>86,795</u> | <u>55.84 %</u> |
| Total Expenses | <u>289,750</u> | <u>226,579</u> | <u>226,579</u> | <u>131,553</u> | <u>58.06 %</u> |
| Revenue in Excess of Expenses | <u>(81,672)</u> | <u>(76,579)</u> | <u>(76,579)</u> | <u>(9,053)</u> | <u>11.82 %</u> |
| Transfers | | | | | |
| 699273 - Interfund Transfer In - FMS | 135,125 | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>135,125</u> | <u>135,893</u> | <u>135,893</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>53,453</u> | <u>59,314</u> | <u>59,314</u> | <u>(9,053)</u> | <u>(15.26) %</u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of May 31, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 05/31/2022 | |
|--|---------------------------|---------------------------|-----------------------|----------------------------|-----------------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 2,076,154 | 2,077,223 | 2,077,223 | 2,079,009 | 100.09 % |
| Total Revenue | <u>2,076,154</u> | <u>2,077,223</u> | <u>2,077,223</u> | <u>2,079,009</u> | <u>100.09 %</u> |
| Expenses | | | | | |
| Operating | | | | | |
| 801000 - Professional and Contractual Services | 1,941,029 | 1,941,330 | 1,941,330 | 2,007,166 | 103.39 % |
| Total Operating | <u>1,941,029</u> | <u>1,941,330</u> | <u>1,941,330</u> | <u>2,007,166</u> | <u>103.39 %</u> |
| Total Expenses | <u>1,941,029</u> | <u>1,941,330</u> | <u>1,941,330</u> | <u>2,007,166</u> | <u>103.39 %</u> |
| Revenue in Excess of Expenses | <u>135,125</u> | <u>135,893</u> | <u>135,893</u> | <u>71,843</u> | <u>52.87 %</u> |
| Transfers | | | | | |
| 995101 - Transfer Out - GF | (135,125) | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>(135,125)</u> | <u>135,893</u> | <u>135,893</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u><u>0</u></u> | <u><u>271,786</u></u> | <u><u>271,786</u></u> | <u><u>71,843</u></u> | <u><u>26.43 %</u></u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority
REVENUE AND EXPENDITURE REPORT
As of May 31, 2022

| | Year Ending 09/30/2021 | Year Ending 09/30/2022 | | Year To Date 05/31/2022 | |
|--|---------------------------|---------------------------|------------------|----------------------------|-----------------|
| | END BALANCE | ORIGINAL BUDGET | AMENDED BUDGET | YTD BALANCE | % BDGT |
| Revenue | | | | | |
| 671000 - Contract Revenue | 2,284,231 | 2,227,223 | 2,227,223 | 2,201,509 | 98.85 % |
| Total Revenue | <u>2,284,231</u> | <u>2,227,223</u> | <u>2,227,223</u> | <u>2,201,509</u> | <u>98.85 %</u> |
| Expenses | | | | | |
| Salary and Fringes | | | | | |
| 701000 - Personal Services | 145,398 | 57,200 | 57,200 | 37,721 | 65.95 % |
| 710000 - FUTA Taxes | 365 | 375 | 375 | 111 | 29.39 % |
| 715000 - Social Security & Medicare | 11,072 | 4,376 | 4,376 | 2,861 | 65.38 % |
| 718000 - Insurance - Health | 10,247 | 9,180 | 9,180 | 4,065 | 44.29 % |
| Total Salary and Fringes | <u>167,082</u> | <u>71,131</u> | <u>71,131</u> | <u>44,758</u> | <u>62.92 %</u> |
| Operating | | | | | |
| 752000 - Office Expense | 2,870 | 2,000 | 2,000 | 852 | 42.58 % |
| 801000 - Professional and Contractual Services | 1,998,572 | 2,021,358 | 2,021,358 | 2,065,623 | 102.19 % |
| 801500 - Office Rent | 8,996 | 8,820 | 8,820 | 0 | 0.00 % |
| 802000 - Legal | 16,303 | 18,000 | 18,000 | 1,250 | 6.94 % |
| 803000 - Accounting | 17,359 | 16,500 | 16,500 | 8,173 | 49.54 % |
| 803500 - Audit | 11,000 | 11,400 | 11,400 | 11,400 | 100.00 % |
| 804000 - Bank Service Charges | 1,018 | 1,200 | 1,200 | 662 | 55.19 % |
| 805000 - HR and Benefits Consulting | 0 | 250 | 250 | 0 | 0.00 % |
| 806000 - Program Development | 0 | 5,000 | 5,000 | 0 | 0.00 % |
| 840000 - Insurance | 6,353 | 7,500 | 7,500 | 6,001 | 80.01 % |
| 861000 - Mileage Reimbursement | 45 | 500 | 500 | 0 | 0.00 % |
| 910000 - Professional Development | 985 | 1,500 | 1,500 | 0 | 0.00 % |
| 913000 - Conference Expenses | 195 | 750 | 750 | 0 | 0.00 % |
| 955000 - Miscellaneous | 0 | 2,000 | 2,000 | 0 | 0.00 % |
| Total Operating | <u>2,063,696</u> | <u>2,096,778</u> | <u>2,096,778</u> | <u>2,093,961</u> | <u>99.87 %</u> |
| Total Expenses | <u>2,230,778</u> | <u>2,167,909</u> | <u>2,167,909</u> | <u>2,138,719</u> | <u>98.65 %</u> |
| Revenue in Excess of Expenses | <u>53,453</u> | <u>59,314</u> | <u>59,314</u> | <u>62,790</u> | <u>105.86 %</u> |
| Transfers | | | | | |
| 699273 - Interfund Transfer In - FMS | 135,125 | 135,893 | 135,893 | 0 | 0.00 % |
| 995101 - Transfer Out - GF | (135,125) | 135,893 | 135,893 | 0 | 0.00 % |
| Total Transfers | <u>0</u> | <u>271,786</u> | <u>271,786</u> | <u>0</u> | <u>0.00 %</u> |
| Change in Equity | <u>53,453</u> | <u>331,100</u> | <u>331,100</u> | <u>62,790</u> | <u>18.96 %</u> |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Michigan Municipal Services Authority COMPARATIVE BALANCE SHEET

| | PERIOD ENDED 09/30/2021 | PERIOD ENDED 05/31/2022 | CHANGE | % CHANGE |
|-------------------------------------|----------------------------|----------------------------|------------------|-----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Bank Accounts | 371,469 | 1,312,485 | 941,016 | 253.32 % |
| Other Current Assets | | | | |
| 040000 - Accounts Receivable | 0 | 1,113,843 | 1,113,843 | 100.00 % |
| 123000 - Prepaid Expenses | 1,562 | 0 | (1,561) | (100.00) % |
| Total Other Assets | 1,562 | 1,113,843 | 1,112,282 | 71,231.62 % |
| Total Current Assets | 373,031 | 2,426,328 | 2,053,298 | 550.43 % |
| TOTAL ASSETS | 373,031 | 2,426,328 | 2,053,298 | 550.43 % |
| LIABILITIES AND EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 202000 - Accounts Payable | 18,988 | 2,009,495 | 1,990,507 | 10,482.97 % |
| Total Accounts Payable | 18,988 | 2,009,495 | 1,990,507 | 10,482.97 % |
| Total Current Liabilities | 18,988 | 2,009,495 | 1,990,507 | 10,482.97 % |
| Total Liabilities | 18,988 | 2,009,495 | 1,990,507 | 10,482.97 % |
| Equity | | | | |
| 390000 - Fund Balance - Unassigned | 300,589 | 354,043 | 53,454 | 17.78 % |
| Net Revenue | 53,454 | 62,790 | 9,337 | 17.46 % |
| Total Equity | 354,043 | 416,833 | 62,791 | 17.73 % |
| TOTAL LIABILITIES AND EQUITY | 373,031 | 2,426,328 | 2,053,298 | 550.43 % |

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

Created on: 06/01/2022, 9:53 PM EDT

Michigan Municipal Services Authority Check Register

| Date | Vendor | Document No | Amount Cleared |
|--|--------------------------------------|-------------------------------|---------------------|
| Bank: Bill.com Clearing - Bill.com Clearing | | Account No: | |
| 05/03/2022 | 10032--Hundred Place Consulting, LLC | | 4,680.00 In Transit |
| 05/03/2022 | 10029--Vettraino Consulting, LLC | | 3,120.00 In Transit |
| 05/04/2022 | 10003--Dykema Gossett, PLLC | | 1,249.20 In Transit |
| 05/05/2022 | 10009--Kristen Delaney | | 27.57 In Transit |
| 05/05/2022 | 10002--Plante Moran | | 1,119.75 In Transit |
| 05/05/2022 | 10032--Hundred Place Consulting, LLC | | 72.00 In Transit |
| Total for Bill.com Clearing | | | 10,268.52 |
| Bank: Fifth Third - 1244 - Firth Third | | Account No: 7169301244 | |
| 05/02/2022 | 10015--Gusto | | 45.00 05/31/2022 |
| 05/12/2022 | 10015--Gusto | | 713.95 05/31/2022 |
| 05/26/2022 | 10015--Gusto | | 713.95 05/31/2022 |
| 05/31/2022 | 10005--BCBSM | | 520.95 05/31/2022 |
| Total for Fifth Third - 1244 | | | 1,993.85 |

Michigan Municipal Services Authority Reconciliation Report

As Of 05/31/2022
Account: 5/3 Checking

| | |
|--------------------------------|--------------|
| Statement Ending Balance | 1,312,484.84 |
| Deposits in Transit | 0.00 |
| Outstanding Checks and Charges | 0.00 |
| Adjusted Bank Balance | 1,312,484.84 |
| | |
| Book Balance | 1,312,484.84 |
| Adjustments* | 0.00 |
| Adjusted Book Balance | 1,312,484.84 |

| | | | |
|----------------------------------|-----------|------------------------|-----------|
| Total Checks and Charges Cleared | 15,617.53 | Total Deposits Cleared | 42,500.00 |
|----------------------------------|-----------|------------------------|-----------|

Deposits

| Name | Memo | Date | Doc No | Cleared | In Transit |
|---|-----------------------------------|------------|--------|------------------|-------------|
| Lincoln Institute | Lincoln Institute - 1st of 2 pmts | 05/04/2022 | | 5,000.00 | |
| Local Community Stabilization Authority | LCSA 3rd Qtr Pmt FY22 | 05/09/2022 | | 37,500.00 | |
| Total Deposits | | | | 42,500.00 | 0.00 |

Checks and Charges

| Name | Memo | Date | Check No | Cleared | Outstanding |
|---------------------------------|------------------------------------|------------|----------|------------------|-------------|
| Gusto | April 2022 Invoice | 05/02/2022 | | 45.00 | |
| General Ledger Entry | Bill.com 05/03/22 Payables Funding | 05/03/2022 | | 7,800.00 | |
| General Ledger Entry | Bill.com 05/04/22 Payables Funding | 05/04/2022 | | 1,249.20 | |
| General Ledger Entry | Bill.com 05/05/22 Payables Funding | 05/05/2022 | | 1,219.32 | |
| Gusto | May 2022 Bank Fee | 05/11/2022 | | 46.46 | |
| General Ledger Entry | 05.12.2022 Payroll | 05/12/2022 | | 713.95 | |
| General Ledger Entry | 05.12.22 Payroll | 05/12/2022 | | 1,654.35 | |
| General Ledger Entry | 05.26.22 Payroll | 05/26/2022 | | 1,654.35 | |
| Gusto | 05.26.2022 Payroll | 05/26/2022 | | 713.95 | |
| BCBSM | Health Care Premium June 2022 | 05/31/2022 | | 520.95 | |
| Total Checks and Charges | | | | 15,617.53 | 0.00 |



FIFTH THIRD BANK
(WESTERN MICHIGAN)
P.O. BOX 630900 CINCINNATI OH 45263-0900

MICHIGAN MUNICIPAL SERVICE
200 TOWNSEND ST STE 900
LANSING MI 48933



0

4727

Statement Period Date: 5/1/2022 - 5/31/2022

Account Type: COMM'L 53 ANALYZED

Account Number: [REDACTED]

Banking Center: Grand Rapids

Banking Center Phone: 616-653-5440

Commercial Client Services: 866-475-0729

Account Summary - [REDACTED]

| | | | | |
|--------------|--------------------------|-----------------------|--------------------------|----|
| 05/01 | Beginning Balance | \$1,285,602.37 | Number of Days in Period | 31 |
| | Checks | | | |
| 10 | Withdrawals / Debits | \$(15,617.53) | | |
| 2 | Deposits / Credits | \$42,500.00 | | |
| 05/31 | Ending Balance | \$1,312,484.84 | | |

Withdrawals / Debits

10 items totaling \$15,617.53

| Date | Amount | Description |
|-------------|---------------|---|
| 05/03 | 45.00 | GUSTO 6semjmg6fkj FEE 858003 6semjrlvmr MICHIGAN MUNICIPAL SER 050322 |
| 05/03 | 7,800.00 | Bill.com Payables 016HUWWLV27M7TC Michigan Municipal Ser Multiple Payments Bill.com Payables 016HUWWLV27M7TC 050322 |
| 05/04 | 1,249.20 | Bill.com Payables 016OFOXXO27Q6XM Michigan Municipal Ser Dykema Gossett PLLC Bill.com 016OFOXXO27Q6XM Inv #3449976 050422 |
| 05/05 | 1,219.32 | Bill.com Payables 016VWODVU27QZEU Michigan Municipal Ser Multiple Payments Bill.com Payables 016VWODVU27QZEU 050522 |
| 05/11 | 713.95 | GUSTO 6SEMJMGD5DT TAX 076925 6semjrn8ar MICHIGAN MUNICIPAL SER 051122 |
| 05/11 | 1,654.35 | GUSTO 6SEMJMGD5DR NET 076923 6semjrn8a3 MICHIGAN MUNICIPAL SER 051122 |
| 05/11 | 46.46 | SERVICE CHARGE |
| 05/25 | 713.95 | GUSTO 6SEMJMGR0TM TAX 531062 6semjrqa6rv MICHIGAN MUNICIPAL SER 052522 |
| 05/25 | 1,654.35 | GUSTO 6SEMJMGR0TF NET 531055 6semjrqa6r9 MICHIGAN MUNICIPAL SER 052522 |
| 05/31 | 520.95 | BCBS Michigan PREMIUM MS283851 MICHIGAN MUNICIPAL SER 053122 |

Deposits / Credits

2 items totaling \$42,500.00

| Date | Amount | Description |
|-------------|---------------|--|
| 05/04 | 5,000.00 | DEPOSIT |
| 05/09 | 37,500.00 | Local Community Receivable 016PRCLOT27WSWQ Michigan Municipal Ser 016PRCLOT27WSWQ Local Community Bill.com Inv #FYE 2022-03 050922 |

Daily Balance Summary

| Date | Amount | Date | Amount | Date | Amount |
|-------------|---------------|-------------|---------------|-------------|---------------|
| 05/03 | 1,277,757.37 | 05/09 | 1,317,788.85 | 05/25 | 1,313,005.79 |
| 05/04 | 1,281,508.17 | 05/11 | 1,315,374.09 | 05/31 | 1,312,484.84 |
| 05/05 | 1,280,288.85 | | | | |

PLEASE NOTE THAT WE HAVE UPDATED OUR ACCOUNT RULES AND TERMS & CONDITIONS. DISCLOSURES CAN BE VIEWED ONLINE AT: COMMERCIAL ACCOUNT RULES: 53.COM/TM-CA-RULES TREASURY MANAGEMENT TERMS & CONDITIONS: 53.COM/TM-TC