



Michigan Municipal Services Authority

**EXECUTIVE COMMITTEE
RESOLUTION 2015-16**

FY 2014-2015 General Appropriations Act Amendment

The Executive Committee of the Michigan Municipal Services Authority (“Authority”) resolves that the FY 2014-2015 General Appropriations Act is amended as follows:

Section 6. Estimated Revenues and Expenditures. Estimated total revenues and expenditures for the Authority for FY 2014-2015 are:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures</u>
General Fund	\$182,316	\$182,316
VHWM Fund	\$1,552,442	\$1,366,560
FMS Fund	\$1,930,061	\$1,741,169

The Chief Executive Officer is permitted to execute transfers within these limits between appropriations without the prior approval of the Executive Committee.

Secretary’s Certification:

I certify that this resolution was duly adopted by the Executive Committee of the Michigan Municipal Services Authority at a properly-noticed open meeting held with a quorum present on September 24, 2015.

By:  _____
 James Cambridge
 Authority Secretary

**Michigan Municipal Services Authority
 FY 2014-2015 General Appropriations Act Amendment
 General Fund**

Fund	Activity	FYE 2015 Amendment	
OPERATING REVENUES			
101	539	State Grants	\$ -
		Transfer from VHWM	\$ 91,158
		Transfer from FMS	\$ 91,158
TOTAL OPERATING REVENUES			\$ 182,316
OPERATING EXPENSES			
101	101	Governing Body	\$ 1,716
101	173	Chief Executive	\$ 152,228
101	191	Accounting	\$ 4,468
101	223	External Audit	\$ 9,800
101	228	Information Technology	\$ 4,674
101	266	Attorney	\$ 9,430
TOTAL OPERATING EXPENSES			\$ 182,316
CHANGE IN NET POSITION			\$ -
Net position, beginning of year			\$ 202,442
Net position, end of year (\$)			\$ 202,442
Net position, end of year (%)			111%

Michigan Municipal Services Authority
FY 2014-2015 General Appropriations Act Amendment
VHWM

Fund	Activity	FYE 2015 Amendment
OPERATING REVENUES		
501	539 State Grants	\$ 309,671
501	600 Charges for Services	\$ 1,242,771
TOTAL OPERATING REVENUES		\$ 1,552,442
OPERATING EXPENSES		
501	266 Attorney	\$ 2,709
501	271 Program Management	\$ 226,725
501	272 Contractual Services	\$ 1,045,968
501	Transfer to General Fund	\$ 91,158
TOTAL OPERATING EXPENSES		\$ 1,366,560
CHANGE IN NET POSITION		\$ 185,882
Net position, beginning of year		
Net position, end of year (\$)		\$ 185,882
Net position, end of year (%)		14%

Michigan Municipal Services Authority
FY 2014-2015 General Appropriations Act Amendment
FMS

Fund	Activity	FYE 2015 Amendment
OPERATING REVENUES		
502	539 State Grants	\$ 255,451
502	600 Charges for Services	\$ 1,674,610
TOTAL OPERATING REVENUES		\$ 1,930,061
OPERATING EXPENSES		
502	266 Attorney	\$ 68,964
502	271 Program Management	\$ 164,000
502	272 Contractual Services	\$ 1,417,047
502	Transfer to General Fund	\$ 91,158
TOTAL OPERATING EXPENSES		\$ 1,741,169
CHANGE IN NET POSITION		\$ 188,892
Net position, beginning of year		
Net position, end of year (\$)		\$ 188,892
Net position, end of year (%)		11%