



Michigan Municipal Services Authority
PO BOX 12012, LANSING MI 48901-2012

**EXECUTIVE COMMITTEE
RESOLUTION 2016-22**

**Adopting the ICMA Retirement Corporation 457 Governmental Deferred
Compensation Plan & Trust**

Account Number 30-7205

Name of Employer: Michigan Municipal Services Authority

State: Michigan

Title of Program Coordinator: Chief Executive Officer

The establishment of a deferred compensation plan for employees of the Michigan Municipal Service Authority (the "Employer") will serve the interests of the Employer by enabling the Employer to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel.

The Employer has determined that the establishment of a deferred compensation plan to be administered by the ICMA Retirement Corporation serves these objectives.

The Employer wants its deferred compensation plan to be administered by the ICMA Retirement Corporation, and some or all of the funds held under the plan to be invested in VantageTrust, a trust established for the collective investment of funds held public employers under their retirement and deferred compensation plans.

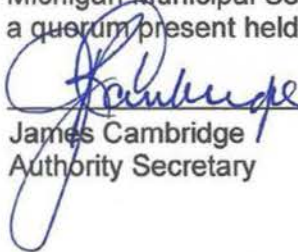
The Executive Committee of the Michigan Municipal Services Authority therefore resolves as follows:

- that the Employer hereby adopts the deferred compensation plan (the "Plan") in the form of the ICMA Retirement Corporation 457 Governmental Deferred Compensation Plan & Trust, included as attachment A;
- that the Employer hereby adopts the Declaration of Trust of VantageTrust, included as attachment B, intending this adoption to be operative with respect to any retirement or deferred compensation plan subsequently established by the Employer, if the assets of the plan are to be invested in VantageTrust;
- that the assets of the Plan will be held in trust, with the Employer serving as trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets will not be diverted to any other purpose;
- that the Employer hereby agrees to serve as trustee under the Plan;

- that the chief executive officer of the Employer (the "CEO") will be the coordinator for this program; will receive necessary reports, notices, etc. from ICMA Retirement Corporation or VantageTrust; will cast on behalf of the Employer any required votes under VantageTrust;
- that administrative duties to carry out the Plan may be assigned to the appropriate departments; and
- that the CEO is authorized to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan;

Secretary's Certification:

I hereby certify that this resolution was adopted by the executive committee of the Michigan Municipal Services Authority at a properly-noticed open meeting held with a quorum present held on May 12, 2016.



James Cambridge
Authority Secretary