



Michigan Municipal Services Authority

PO BOX 12012, LANSING MI 48901-2012

**EXECUTIVE COMMITTEE
RESOLUTION 2016-23**

**ICMA Retirement Corporation Administrative Services Agreement and Managed
Accounts Services Agreement**

The establishment of a deferred compensation plan for employees of the Michigan Municipal Service Authority (the "Employer") will serve the interests of the Employer by enabling the Employer to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel.

The Employer has determined that the establishment of a deferred compensation plan to be administered by the ICMA Retirement Corporation serves these objectives.

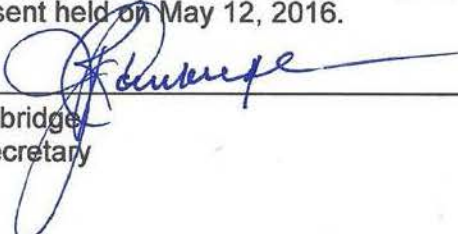
The Employer wants its deferred compensation plan to be administered by the ICMA Retirement Corporation, and that some or all of the funds held under the plan be invested in Vantage Trust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans.

The Executive Committee of the Michigan Municipal Services Authority therefore resolves as follows:

- that the Employer hereby approves the Administrative Services Agreement as amended by adding "To the extent provided by law," before "Employer shall indemnify ICMA-RC..." on page 7, in Section 8;
- that the Employer hereby approves and Managed Accounts Services Agreement;
- that the chief executive officer of the Employer (the "CEO") is authorized to execute the Administrative Services Agreement and Managed Accounts Services Agreement;

Secretary's Certification:

I hereby certify that this resolution was adopted by the executive committee of the Michigan Municipal Services Authority at a properly-noticed open meeting held with a quorum present held on May 12, 2016.



James Cambridge
Authority Secretary