

MICHIGAN MUNICIPAL SERVICES AUTHORITY
EXECUTIVE COMMITTEE

RESOLUTION 2022-03
FY 2022-2023 General Appropriations Act

The Executive Committee of the Michigan Municipal Services Authority ("Authority") resolves:

Section 1. Title. This resolution shall be known and may be cited as the "Michigan Municipal Services FY 2022-2023 General Appropriations Act".

Section 2. Public Hearing. In compliance with 1963 PA 43 (2nd Ex Sess), MCL 141.411 to 141.415, notice of a public hearing on the proposed budget was published in a newspaper of general circulation on August 26, 2022 and a public hearing on the proposed budget was held by the Executive Committee on September 9, 2022.

Section 3. Millage Levy. The Authority is not authorized to levy property taxes.

Section 4. Adoption of Budget by Activity. The Executive Committee adopts the budget for the Authority for the fiscal year ending on September 30, 2023 by activity. Authority officials responsible for the expenditures authorized in the budget may expend Authority funds up to, but not to exceed, the total appropriation authorized for each activity.

Section 5. Payment of Bills. All claims or bills against the Authority must be approved by the Executive Committee before payment by the Authority. However, the treasurer may pay certain claims or bills before payment is approved by the Executive Committee to avoid late penalties, service charges, or interest. Any claims or bills paid before approval by the Executive Committee must be reported by the treasurer to the Executive Committee for approval at the next meeting of the Executive Committee.

Section 6. Estimated Revenues and Expenditures. Estimated total revenues and expenditures for the various funds of the Authority are:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Transfers</u>
General Operating Fund	\$166,000	\$227,600	\$71,840
Financial Management Services Fund (special revenue)	\$2,079,010	\$2,007,170	(\$71,840)

General Fund	Year Ending 9/30/2023
	RECOMMENDATION
OPERATING REVENUES	
Intergovernmental	166,000
TOTAL OPERATING REVENUES	<u>166,000</u>
EXPENDITURES	
SALARY AND FRINGES	
701000 - Personal Services	57,740
710000 - FUTA Taxes	375
715000 - Social Security & Medicare	4,380
718000 - Insurance - Health	6,255
TOTAL SALARY AND FRINGES	<u>68,750</u>
OPERATING EXPENSES	
752000 - Office Expense	2,000
801000 - Professional and Contractual Services	93,600
802000 - Legal	18,000
803000 - Accounting	16,500
803500 - Audit	11,800
804000 - Bank Service Charges	1,200
805000 - HR and Benefits Consulting	250
806000 - Program Development	5,000
840000 - Insurance	8,000
861000 - Mileage Reimbursement	500
910000 - Professional Development	0
913000 - Conference Expenses	0
955000 - Miscellaneous	2,000
TOTAL OPERATING EXPENSES	<u>158,850</u>
TOTAL EXPENDITURES	<u>227,600</u>
OPERATING INCOME (LOSS)	<u>(61,600)</u>
TRANSFERS	
Transfers in	71,840
Transfers out	0
CHANGE IN NET POSITION	10,240
BEGINNING NET POSITION	340,750
ENDING NET POSITION	350,990

Financial Management Services Fund	Year Ending 9/30/2023
	RECOMMENDATION
OPERATING REVENUES	
Intergovernmental	2,079,010
TOTAL OPERATING REVENUES	2,079,010
EXPENDITURES	
OPERATING EXPENSES	
801000 - Professional and Contractual Services	2,007,170
TOTAL OPERATING EXPENSES	2,007,170
TOTAL EXPENDITURES	2,007,170
OPERATING INCOME (LOSS)	71,840
TRANSFERS	
Transfers in	
Transfers out	(71,840)
CHANGE IN NET POSITION	0
BEGINNING NET POSITION	0
ENDING NET POSITION	0

Section 7. Periodic Financial Reports. The treasurer shall provide the Executive Committee at its meeting immediately following the end of each fiscal quarter, and at the final meeting of the Executive Committee of the fiscal year, a report of fiscal year to date revenues and expenditures compared to the budgeted amounts for the fiscal year.

Section 8. Budget Monitoring. Whenever it appears to the MMSA Administrator of the Authority that the actual and probable revenues in any fund of the Authority will be less than the estimated revenues upon which appropriations from the fund were based, and when it appears that expenditures will exceed an appropriation, the MMSA Administrator shall present recommendations to the Executive Committee to prevent expenditures from exceeding available revenues or appropriations for the fiscal year. The recommendations must include proposals for reducing appropriations, increasing revenues, or both.

Section 10. Adoption. Motion made by _Lomako_. Seconded by _Erbisch_ to adopt this resolution as the general appropriations act for the Authority for the fiscal year ending September 30, 2023. Upon a roll call vote, the following members of the Executive Committee voted yes:

Erbisch
Lomako
Matthews
Rogensues
Wagner

The following noted voted no:

None

Secretary's Certification:

I certify that this resolution was duly adopted by the Executive Committee of the Michigan Municipal Services Authority at a properly noticed open meeting held with a quorum present on September 9, 2022.

A handwritten signature in cursive script, appearing to read "Kath Jomako", written in black ink. The signature is positioned above a horizontal line.

MMSA Secretary