

MINERAL COUNTY, NEVADA

JUNE 30, 2017

MINERAL COUNTY, NEVADA
JUNE 30, 2017

TABLE OF CONTENTS

	<u>PAGE NO.</u>
FINANCIAL SECTION	
<u>Independent Auditor's Report</u>	1-3
<u>Management's Discussion and Analysis</u>	M-1 - M-8
<u>Basic Financial Statements:</u>	
<u>Government-Wide Financial Statements:</u>	
Statement of Net Position	4
Statement of Activities	5
<u>Fund Financial Statements:</u>	
<u>Governmental Funds:</u>	
Balance Sheet	6
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	7
Statement of Revenues, Expenditures, and Changes in Fund Balances	8
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	9
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
General Fund	10
Major Special Revenue Funds:	
In Lieu of Taxes Fund	11
<u>Proprietary Funds:</u>	
Statement of Net Position	12-13
Statement of Revenues, Expenses, and Change in Net Position	14
Statement of Cash Flows	15
<u>Fiduciary Funds:</u>	
Statement of Fiduciary Net Position	16
<u>Notes to Financial Statements</u>	17-36
<u>Required Supplementary Information:</u>	
Schedule of Funding Progress-Other Postemployment Benefits	37
Schedule of the County's Proportionate Share of the Net Pension Liability	38
Schedule of the County's Contributions	39
<u>Supplementary Information:</u>	
<u>Combining and Individual Fund Statements and Schedules:</u>	
<u>Major Governmental Funds:</u>	
General Fund:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	40-48
Major Special Revenue Fund:	
In Lieu of Taxes Fund	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	49

MINERAL COUNTY, NEVADA
JUNE 30, 2017

TABLE OF CONTENTS

	<u>PAGE NO.</u>
Special Revenue Funds:	
Nonmajor Special Revenue Funds:	
Combining Balance Sheet	50-56
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	57-63
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for the:	
Regional Street and Highway Fund	64
General Indigent Fund	65
Medical Indigent Fund	66
Airport Fund	67
Ambulance Fund	68
Ambulance Replacement Fund	69
Road Fund	70
Park and Recreation Fund	71
Care and Share Fund	72
Landfill Fund	73
Landfill Closure Fund	74
Landfill Equipment Replacement Fund	75
Mining Map Fees Fund	76
Juvenile Detention Center Fund	77
Walker Lake Litigation Fund	78
Hawthorne JP Assessments Fund	79
Juvenile Administrative Assessments Fund	80
Hawthorne Town General Fund	81
Mina Town General Fund	82
Luning Town General Fund	83
Walker Lake Town General Fund	84
Recorder Technology Fund	85
Drug Forfeitures Fund-Sheriff	86
Cooperative Extension Fund	87
Assessor Technology Fund	88
Clerk's Technology Fund	89
District Court Technology Fund	90
Collection Development Grant	91
Drug Forfeitures-District Attorney	92
Court Facilities Fees Fund	93
District Court Special Filing Fee Fund	94
Genetic Marker Testing Fund	95
FAA Airport Expansion Grant	96
USDA Debt Reserve Fund	97
Capital Projects Fund:	
Nonmajor Capital Projects Fund:	
Balance Sheet	98
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for the:	
Capital Projects Fund	99
Proprietary Funds:	
Major Proprietary Fund:	
Hawthorne Town Utility Funds	
Schedule of Revenues, Expenses, and Change in Net Assets - Budget and Actual	100-102

MINERAL COUNTY, NEVADA
JUNE 30, 2017

TABLE OF CONTENTS

	<u>PAGE NO.</u>
 Nonmajor Proprietary Funds:	
Combining Statement of Net Position	103
Combining Statement of Revenues, Expenses and Changes in Net Position	104
Combining Statement of Cash Flows	105
Schedules of Revenues, Expenses, and Change in Net Position - Budget and Actual	
Mina Town Utility Fund	106
Luning Town Utility Fund	107
 Fiduciary Funds:	
Combining Balance Sheet	108
Combining Statement of Changes in Assets and Liabilities - Agency Funds	109-113
 COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	114-115
Independent Auditor's Report on Compliance For Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	116-117
Schedule of Expenditures of Federal Awards	118-120
Notes to the Schedule of Expenditures of Federal Awards	121
Schedule of Findings and Questioned Costs	122-123
Independent Accountant's Report on Nevada Revised Statute 354.6241	124
Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989	125
Auditor's Comments:	
Statute Compliance	126
Progress on Prior Year Statute Compliance	126
Current Year Recommendations	126
Prior Year Recommendations	126



Independent Auditor's Report

To the Honorable Board of Commissioners of
Mineral County, Nevada

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Mineral County, Nevada as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Mineral County, Nevada as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective

budgetary comparisons for the General Fund and In Lieu of Taxes Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Funding Progress-Other Postemployment Benefits, Schedule of the County's Proportionate Share of the Net Pension Liability and the Schedule of the County's Contributions on pages M-1 through M-8 and pages 37 through 39, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Implementation of New Accounting Standards

As disclosed in Note 1 to the financial statements, Mineral County implemented GASB Statement No. 77, *Tax Abatement Disclosures*, GASB No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*, and GASB Statement No. 82, *Pension Issues-an amendment of GASB Statements No. 67, No. 68, and No. 73*, during fiscal year 2017. Our opinion is not modified with respect to the matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 2017, on our consideration of Mineral County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Mineral County, Nevada's internal control over financial reporting and compliance.

Yerington, Nevada
November 30, 2017

Arrighi, Blake - Abscates, LLC

MINERAL COUNTY, NEVADA
MANAGEMENT'S DISCUSSION & ANALYSIS
For the year ended June 30, 2017

This discussion and analysis of Mineral County's financial performance provides an overview of the County's financial activities for the year ending June 30, 2017. The intent of this discussion and analysis is to look at the County's financial performance as a whole. A comparison of fiscal year 2016-17 to fiscal year 2015-16 financial information is included in this discussion. We encourage readers to read this information in conjunction with the financial statements and notes to gain a more complete picture of the information presented.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Mineral County's basic financial statements. Mineral County's basic financial statements are comprised of three components: 1) countywide financial statements, 2) fund financial statements and 3) notes to the financial statement. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the county's finances in a manner similar to a private-sector business.

The Statement of Net Position present information on all of the county's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating. However, in evaluating the overall position of the county, non-financial information such as changes in the county's tax base and the condition of the county's capital assets will also need to be evaluated.

The Statements of Activities presents information showing how the county's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenditures are reported in this statement for some items that will only result in cash flows for future fiscal periods (i.e. uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the county that are principally supported by taxes and intergovernmental revenues, including federal and state grants and other shared revenue (governmental activities) from the function that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the county include general government, judicial, public safety, highways and streets, public works, culture and recreation, welfare, health sanitation and community support. The business-type activities of the county include water, sewer, and sanitary and power systems operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county can be divided into three categories; governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the county's funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities on the countywide financial statements. Most of the county's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the county's general government operations and the basic services being provided, along with the financial resources available.

Because of the focus of the governmental funds provides a more narrow view than that of the countywide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the countywide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. They are divided into three groups; **1)** The County's general fund, which accounts for traditional governmental activities, **2)** Special Revenue funds, which account for proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes, **3)** Capital Projects fund, which accounts for the acquisition and construction of capital facilities and equipment (other than those financed solely by enterprise funds).

Information is presented separately on the government fund balance sheet and on the governmental fund statement of revenues, expenditures and changes in fund balances for the major funds.

Proprietary Funds

The County maintains one type of proprietary fund. Enterprise funds are used to report the same function presented in the business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water, sewer, sanitary and power systems operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides separate information for the water, sewer, sanitary, and power system funds since these are considered to be major funds for the county.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the county. Fiduciary funds are not reflected on the government-wide financial statement because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statement and schedules.

New Significant Accounting Standards Implemented

In fiscal year 2016-17, the County adopted four new statements of financial accounting standards issued by the Governmental Accounting Standards Board (GASB):

- Statement No. 77, *Tax Abatement Disclosures*.
- Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*.
- Statement No. 79, *Certain External Investment Pools and Pool Participants*.
- Statement No. 82, *Pension Issues-an amendment of GASB Statements No. 67, No. 68, and No. 73*.

Government-Wide Financial Analysis

The chart below provides a summary of the County's net assets for 2017 and 2016.

Mineral County Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Current and						
Other Assets	\$ 6,535,260	\$ 5,903,026	\$ 1,820,623	\$ 1,750,586	\$8,355,883	\$7,653,612
Capital Assets	13,091,412	13,119,634	16,068,896	16,318,111	29,160,308	29,437,745
Total Assets	<u>19,626,672</u>	<u>19,022,660</u>	<u>17,889,519</u>	<u>18,068,697</u>	<u>37,516,191</u>	<u>37,091,357</u>
Current Liabilities	609,166	436,285	130,815	74,815	739,981	511,100
Non-Current						
Liabilities	15,071,221	13,982,321	6,522,140	6,348,022	21,593,361	20,330,343
Total Liabilities	<u>15,680,387</u>	<u>14,418,606</u>	<u>6,652,955</u>	<u>6,422,837</u>	<u>22,333,342</u>	<u>20,841,443</u>
Net Position						
Invested in						
Capital Assets	11,684,265	11,665,251	12,928,403	11,408,314	24,612,668	23,073,565
Restricted	1,154,944	1,476,998	168,164	138,158	1,323,108	1,615,156
Unrestricted	<u>(8,892,924)</u>	<u>(8,538,195)</u>	<u>(1,860,003)</u>	<u>99,388</u>	<u>(10,752,927)</u>	<u>(8,438,807)</u>
Total Net Position	<u>3,946,285</u>	<u>4,604,054</u>	<u>11,236,564</u>	<u>11,645,860</u>	<u>15,182,849</u>	<u>16,249,914</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. By far, the largest portion of the County's assets reflects its investment in capital assets (e.g. land and improvements, buildings and buildings and improvements, machinery and equipment and vehicles) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The table below shows the changes in net position for 2017 and 2016.

Mineral County Changes in Net Assets

	Governmental Activities		Business-Type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Revenues						
Program Revenues						
Charges for						
Services	\$820,320	\$921,590	\$1,435,111	\$1,368,253	\$2,255,431	\$2,289,843
Operating Grants/						
Contributions	886,863	1,077,443	51,262	72,000	938,125	1,149,443
Capital Grants/						
Contributions	19,558	97,225	-	-	19,558	97,225
General Revenues						
Property Taxes	3,104,782	3,010,817	-	-	3,104,782	3,010,817
Investment						
Earnings	2,233	1,396	368	469	2,601	1,865
Miscellaneous	4,308,599	4,256,414	-	-	4,308,599	4,256,414
Total Revenues	9,142,355	9,364,885	1,486,741	1,440,722	10,629,096	10,805,607
Expenses						
General						
Government	2,306,717	2,629,437	-	-	2,306,717	2,629,437
Judicial	1,311,866	1,118,126	-	-	1,311,866	1,118,126
Public Safety	3,163,468	3,031,321	-	-	3,163,468	3,031,321
Highways and						
Streets	1,194,390	984,624	-	-	1,194,390	984,624
Welfare	199,654	184,391	-	-	199,654	184,391
Health	498,541	528,006	-	-	498,541	528,006
Intergovernmental	-	-	-	-	-	-
Culture and						
Recreation	492,371	475,463	-	-	492,371	475,463
Interest	9,433	14,980	-	-	9,433	14,980
Community						
Support	623,684	463,242	-	-	623,684	463,242
Utilities	-	-	1,896,037	1,695,291	1,896,037	1,695,291
Total Expenses	9,800,124	9,429,590	1,896,037	1,695,291	11,696,161	11,124,881
Transfers	-	-	-	-	-	-
Increase (decrease)						
in Net Position	(657,769)	(64,705)	(409,296)	(254,569)	(1,067,065)	(319,274)
Net Position, July 1	4,604,054	4,668,759	11,645,860	11,900,429	16,249,914	16,569,188
Net Position, June30	3,946,285	4,604,054	11,236,564	11,645,860	15,182,849	16,249,914

Governmental Activities

Net position decreased by \$657,769. A portion of this decrease is due to decreased revenues and increased expenses within the General Fund.

Business-type Activities

Business-type activities net position decreased by \$409,296. The decrease is due to the increase in operating expenses, OPEB, PERS and depreciation on the water and sewer improvements.

Financial Analysis of County Funds

The purpose of the County's governmental fund financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2017 the County's governmental funds reported combined ending fund balances of \$3,995,639 a decrease of \$343,337 in comparison to the increase in the prior fiscal year of \$264,614.

The General Fund is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$ 969,514, a decrease of \$286,729 as compared to the prior fiscal year increase of \$327,150.

Business-Type Funds

The County's enterprise funds provide the same type of information found in the county-wide financial statements but in more detail.

Total net assets of the Hawthorne Utilities funds at the end of the fiscal year were \$16,704,356. Other factors concerning the finance of these funds have already been addressed in the discussion of the County's business-type activities.

Capital Assets

The County's investment in capital assets for its governmental & business-type activities as of June 30, 2017 amounts to \$29,160,308. This investment in capital assets includes land, buildings, improvements, machinery and equipment. Refer to Note 4 of the financial statements for additional detail regarding capital assets.

Capital Assets (Net of depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Land	\$736,330	\$736,330	\$23,400	\$23,400	\$759,730	\$759,730
Construction	-	-	33,616	-	33,616	-
Buildings	2,755,833	2,788,373	153,806	157,618	2,909,639	2,945,991
Improvements other than Buildings	410,839	436,133	15,300,816	15,644,463	15,711,655	16,080,596
Infrastructure	6,571,503	6,507,200	-	-	6,571,503	6,507,200
Equipment and Vehicles	2,616,907	2,651,598	557,258	492,630	3,174,165	3,144,228
Total	<u>\$13,091,412</u>	<u>\$13,119,634</u>	<u>\$16,068,896</u>	<u>\$16,318,111</u>	<u>\$29,160,308</u>	<u>\$29,437,745</u>

Debt Administration

As of June 30, 2017, The County had total long-term obligations outstanding of \$20,361,106. The long-term obligation also includes \$424,395 in liability for compensated absences, \$5,484,638 for other post-employment benefits obligations and net pension liability of \$8,227,189 for both governmental and business-type funds. See Note 12 for GASB 68 for the net pension liabilities.

See Note 7 to the financial statements for details of long-term obligations for Mineral County.

General Fund Budgetary Highlights

Revenue Increases

Notable increases in projected revenue include:

- *Real Roll Taxes/Centrally Assessed of \$79,029 (as compared to 2016)*
- *Geothermal revenue of \$67,808*
- *Tax Penalties & Interest \$60,714*

Revenue Decreases

- *Personal property taxes did not meet budget projection by \$224,410*
- *Fines & Forfeitures did not meet budget projection by \$33,479*

Economic Factors

The County reviews and includes a variety of economic related statistics in the development and monitoring of the operating and capital budgets. Several long-range plans are annually updated to aid in the development of both operating and capital budgets, including 5-year plans for the County's General Fund. The assumptions used in the plans are reviewed by the County Commissioners as background for decisions about revenue projections and cost allocations.

Budgets of FY17-18 were developed based on the following assumptions:

- Economic activity will remain stable
- Increases in expenditures could be supported by revenue projections.

Requests for Information

This financial report is designed to provide a general overview of Mineral County's finances for those interested. Questions concerning any of the information provided in this report or requests for additional financial information can be addressed to the Mineral County Recorder-Auditor's Office, P.O. Box 1447 Hawthorne, NV 89415 or by calling (775) 945-3676 or via e-mail: recorderauditor@mineralcountynv.org.

MINERAL COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2017

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and investments	\$ 3,401,571	\$ 1,380,975	\$ 4,782,546
Accounts receivable	74,737	172,698	247,435
Taxes receivable	184,314	-	184,314
Interest receivable	-	214	214
Due from other governments	1,115,835	23,190	1,139,025
Inventory	-	48,123	48,123
Capital assets, net of accumulated depreciation			
Land	736,330	23,400	759,730
Construction in progress	-	33,616	33,616
Buildings	2,755,833	153,806	2,909,639
Improvements other than buildings	410,839	15,300,816	15,711,655
Equipment and vehicles	2,616,907	557,258	3,174,165
Infrastructure	6,571,503	-	6,571,503
Total Assets	<u>17,867,869</u>	<u>17,694,096</u>	<u>35,561,965</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pensions	<u>1,758,803</u>	<u>195,423</u>	<u>1,954,226</u>
LIABILITIES			
Accounts payable	427,197	97,488	524,685
Accrued liabilities	181,969	26,427	208,396
Deposits	-	6,900	6,900
Noncurrent liabilities:			
Compensated absences due within 1 year	139,439	28,382	167,821
Long-term debt due within 1 year	63,651	94,081	157,732
Compensated absences due in more than one year	226,307	30,267	256,574
Long-term debt due in more than one year	1,343,496	4,723,654	6,067,150
Net pension liability	7,404,470	822,719	8,227,189
Other post-employment benefits obligations	4,936,174	548,464	5,484,638
Total Liabilities	<u>14,722,703</u>	<u>6,378,382</u>	<u>21,101,085</u>
Reserve for debt service and asset management	<u>-</u>	<u>168,164</u>	<u>168,164</u>
Total Liabilities and Reserves	<u>14,722,703</u>	<u>6,546,546</u>	<u>21,269,249</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pensions	<u>957,684</u>	<u>106,409</u>	<u>1,064,093</u>
NET POSITION			
Net investment in capital assets	11,684,265	12,928,403	24,612,668
Restricted for:			
Capital projects	52,311	-	52,311
Highways and streets	741,907	-	741,907
Public safety	179,670	-	179,670
Judicial	92,319	-	92,319
General government	79,815	-	79,815
Debt service	8,922	111,157	120,079
Water management	-	57,007	57,007
Unrestricted (deficit)	<u>(8,892,924)</u>	<u>(1,860,003)</u>	<u>(10,752,927)</u>
Total Net Position	<u>\$ 3,946,285</u>	<u>\$ 11,236,564</u>	<u>\$ 15,182,849</u>

The accompanying notes are an integral part of these financial statements.

**MINERAL COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental Activities:				
General government	\$ 2,306,717	\$ 196,512	\$ 104,792	\$ -
Judicial	1,311,866	37,082	130,586	-
Public safety	3,163,468	156,144	167,396	19,558
Highways and streets	1,194,390	27,734	43,450	-
Welfare	199,654	-	-	-
Health and sanitation	498,541	342,498	-	-
Culture and recreation	492,371	15,877	9,316	-
Community support	623,684	44,473	431,323	-
Interest	9,433	-	-	-
Total Governmental Activities	<u>9,800,124</u>	<u>820,320</u>	<u>886,863</u>	<u>19,558</u>
Business-type Activities:				
Utilities	<u>1,896,037</u>	<u>1,435,111</u>	<u>51,262</u>	<u>-</u>
Total Business-type Activities	<u>1,896,037</u>	<u>1,435,111</u>	<u>51,262</u>	<u>-</u>
Total County	<u>\$ 11,696,161</u>	<u>\$ 2,255,431</u>	<u>\$ 938,125</u>	<u>\$ 19,558</u>

General Revenues:

Ad valorem taxes
Consolidated taxes
Federal payment in lieu of tax
State gaming licenses
State motor vehicle fuel tax
Room tax revenue
Geothermal revenue
Unrestricted investment earnings
Miscellaneous

Total General Revenues

Change in Net Position

NET POSITION, JULY 1

NET POSITION, JUNE 30

The accompanying notes are an integral part of these financial statements.

NET (EXPENSE) REVENUE AND
CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL PRIMARY GOVERNMENT
\$ (2,005,413)	\$ -	\$ (2,005,413)
(1,144,198)	-	(1,144,198)
(2,820,370)	-	(2,820,370)
(1,123,206)	-	(1,123,206)
(199,654)	-	(199,654)
(156,043)	-	(156,043)
(467,178)	-	(467,178)
(147,888)	-	(147,888)
(9,433)	-	(9,433)
<u>(8,073,383)</u>	<u>-</u>	<u>(8,073,383)</u>
<u>-</u>	<u>(409,664)</u>	<u>(409,664)</u>
<u>-</u>	<u>(409,664)</u>	<u>(409,664)</u>
<u>(8,073,383)</u>	<u>(409,664)</u>	<u>(8,483,047)</u>
3,104,782	-	3,104,782
2,073,901	-	2,073,901
714,477	-	714,477
137,003	-	137,003
754,167	-	754,167
108,853	-	108,853
117,808	-	117,808
2,233	368	2,601
402,390	-	402,390
<u>7,415,614</u>	<u>368</u>	<u>7,415,982</u>
<u>(657,769)</u>	<u>(409,296)</u>	<u>(1,067,065)</u>
<u>4,604,054</u>	<u>11,645,860</u>	<u>16,249,914</u>
\$ <u><u>3,946,285</u></u>	\$ <u><u>11,236,564</u></u>	\$ <u><u>15,182,849</u></u>

The accompanying notes are an integral part of these financial statements.

MINERAL COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2017

	GENERAL FUND	IN LIEU OF TAXES FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 446,682	\$ 596,871	\$ 2,358,018	\$ 3,401,571
Receivables:				
Taxes, delinquent	164,490	-	19,824	184,314
Accounts, net	8,683	-	55,596	64,279
Grants	10,458	-	-	10,458
Due from other governments	882,885	-	232,950	1,115,835
 Total Assets	<u>1,513,198</u>	<u>596,871</u>	<u>2,666,388</u>	<u>4,776,457</u>
 Deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total Assets & Deferred Outflows of Resources	<u>\$ 1,513,198</u>	<u>\$ 596,871</u>	<u>\$ 2,666,388</u>	<u>\$ 4,776,457</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ 254,650	\$ 240	\$ 172,307	\$ 427,197
Accrued liabilities	135,962	-	46,007	181,969
Advances from grantors	-	-	-	-
 Total Liabilities	<u>390,612</u>	<u>240</u>	<u>218,314</u>	<u>609,166</u>
 Deferred inflows of resources:				
Deferred for property taxes	<u>153,072</u>	<u>-</u>	<u>18,580</u>	<u>171,652</u>
FUND BALANCES				
Restricted	-	-	1,044,426	1,044,426
Committed	-	596,631	1,293,496	1,890,127
Assigned	969,514	-	52,311	1,021,825
Unassigned	-	-	39,261	39,261
 Total Fund Balances	<u>969,514</u>	<u>596,631</u>	<u>2,429,494</u>	<u>3,995,639</u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,513,198</u>	<u>\$ 596,871</u>	<u>\$ 2,666,388</u>	<u>\$ 4,776,457</u>

The accompanying notes are an integral part of these financial statements.

MINERAL COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2017

Fund Balances - Governmental Funds	\$	3,995,639
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 22,836,944	
Less: accumulated depreciation	<u>(9,745,532)</u>	13,091,412

Long-term liabilities, including notes payable are not due and payable in the current period and, therefore are not reported in governmental funds.

Other post-employment benefits	(4,936,174)	
Accrued net pension liability	(7,404,470)	
Notes payable	(202,313)	
Landfill closure costs	(1,204,834)	
Compensated absences	<u>(365,746)</u>	(14,113,537)

Deferred outflows of resources reported in the Statement of Net Position	1,758,803
--------------------------------------------------------------------------	-----------

Deferred inflows of resources reported in the Statement of Net Position	(957,684)
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Deferred inflows of resources represents amounts that were not available to fund current expenditures and, therefore, are not reported in governmental funds.	<u>171,652</u>
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Total Net Position of Governmental Activities	<u>\$ 3,946,285</u>
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**MINERAL COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND	IN LIEU OF TAXES FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES				
Taxes	\$ 2,787,625	\$ -	\$ 640,812	\$ 3,428,437
Licenses and permits	72,256	-	99,737	171,993
Intergovernmental revenues	2,506,983	714,477	1,100,346	4,321,806
Charges for services	164,125	-	663,483	827,608
Fines and forfeits	153,800	-	178,650	332,450
Miscellaneous	368,323	-	183,261	551,584
Total Revenues	<u>6,053,112</u>	<u>714,477</u>	<u>2,866,289</u>	<u>9,633,878</u>
EXPENDITURES				
Current:				
General government	2,196,437	1,280	97,619	2,295,336
Public safety	2,750,864	-	412,604	3,163,468
Judicial	1,263,576	-	48,290	1,311,866
Highways and streets	-	-	1,194,390	1,194,390
Welfare	-	-	199,654	199,654
Health and sanitation	234,109	-	264,432	498,541
Culture and recreation	268,995	-	223,376	492,371
Community support	55,000	-	568,684	623,684
Intergovernmental	104,792	-	-	104,792
Debt service:				
Principal	60,343	-	23,305	83,648
Interest	3,030	-	6,435	9,465
Total Expenditures	<u>6,937,146</u>	<u>1,280</u>	<u>3,038,789</u>	<u>9,977,215</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(884,034)</u>	<u>713,197</u>	<u>(172,500)</u>	<u>(343,337)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	750,305	-	396,920	1,147,225
Transfers out	<u>(153,000)</u>	<u>(750,000)</u>	<u>(244,225)</u>	<u>(1,147,225)</u>
Total Other Financing Sources (Uses)	<u>597,305</u>	<u>(750,000)</u>	<u>152,695</u>	<u>-</u>
Net Change in Fund Balances	(286,729)	(36,803)	(19,805)	(343,337)
FUND BALANCES, July 1	<u>1,256,243</u>	<u>633,434</u>	<u>2,449,299</u>	<u>4,338,976</u>
FUND BALANCES, June 30	<u>\$ 969,514</u>	<u>\$ 596,631</u>	<u>\$ 2,429,494</u>	<u>\$ 3,995,639</u>

The accompanying notes are integral part of these financial statements.

MINERAL COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2017

Net Change in Fund Balances - Governmental Funds \$ (343,337)

Amounts reported for governmental activities in the statement
of net position are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives and
reported as depreciation expense. This is the amount
by which capital outlays exceeded depreciation in the
current period.

Expenditures for capital assets	\$ 501,663	
Less: Current year depreciation	<u>(529,885)</u>	(28,222)

Revenues that do not provide current financial resources are
not reported as revenues in governmental funds. This represents
the change in unavailable revenues for property taxes
that are deferred in the funds. (25,197)

The issuance of long-term debt provides current financial
resources to governmental funds, while the
repayment of note principal is an expenditure in the
governmental funds, but the payment reduces long-term
liabilities on the statement of net position.

Principal payments	83,647
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Pension contributions are reported as expenditures in the
governmental funds when made. However, they are reported as
outflows of resources in the statement of net position because
the reported net pension liability is measured a year before the
report date. Pension expense, which is the change in the net
pension liability adjust for changes in deferred outflows and
inflows of resources related to pension, is reported in the
statement of activities.

Pension contributions	1,040,330	
Pension expense	<u>(899,297)</u>	141,033

Some changes in long-term liabilities in the statement
of activities do not reduce the use of current financial
resources and, therefore, are not reported as expense
reductions in the governmental funds.

Change in net OPEB obligation	(452,576)
Change in landfill closure costs payable	(36,411)
Change in long-term compensated absences	<u>3,294</u>

Change in Net Postion of Governmental Activities	<u><u>\$ (657,769)</u></u>
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MINERAL COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	<u>BUDGET</u>			<u>VARIANCE TO</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>FINAL BUDGET</u>
REVENUES				
Taxes	\$ 2,898,383	\$ 2,898,383	\$ 2,787,625	\$ (110,758)
Licenses and Permits	81,950	81,950	72,256	(9,694)
Intergovernmental Revenues	2,267,329	2,451,733	2,506,983	55,250
Charges for Services	139,850	139,850	164,125	24,275
Fines and Forfeits	158,500	158,500	153,800	(4,700)
Miscellaneous	183,039	183,039	368,323	185,284
	<u>5,729,051</u>	<u>5,913,455</u>	<u>6,053,112</u>	<u>139,657</u>
EXPENDITURES				
Current:				
General Government	2,102,601	2,207,416	2,196,437	10,979
Public Safety	2,681,606	2,791,295	2,750,864	40,431
Judicial	1,290,415	1,290,415	1,263,576	26,839
Health and Sanitation	282,786	282,786	234,109	48,677
Culture and Recreation	290,133	295,033	268,995	26,038
Community Support	55,000	55,000	55,000	-
Intergovernmental	104,792	104,792	104,792	-
Debt service	63,373	63,373	63,373	-
	<u>6,870,706</u>	<u>7,090,110</u>	<u>6,937,146</u>	<u>152,964</u>
Total Expenditures				
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(1,141,655)</u>	<u>(1,176,655)</u>	<u>(884,034)</u>	<u>(292,621)</u>
OTHER FINANCING SOURCES (USES)				
Contingency	(100,000)	(65,000)	-	(65,000)
Transfers in	750,305	750,305	750,305	-
Transfers out	<u>(153,000)</u>	<u>(153,000)</u>	<u>(153,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>497,305</u>	<u>532,305</u>	<u>597,305</u>	<u>(65,000)</u>
Net Change in Fund Balances	(644,350)	(644,350)	(286,729)	357,621
FUND BALANCE, July 1	<u>1,519,802</u>	<u>1,519,802</u>	<u>1,256,243</u>	<u>(263,559)</u>
FUND BALANCE, June 30	<u>\$ 875,452</u>	<u>\$ 875,452</u>	<u>\$ 969,514</u>	<u>\$ 94,062</u>

The accompanying notes are an integral part of these financial statements.

MINERAL COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IN LIEU OF TAXES FUND
FOR THE YEAR ENDED JUNE 30, 2017

	BUDGET			VARIANCE TO
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET
REVENUES				
Intergovernmental Revenues	\$ 640,000	\$ 640,000	\$ 714,477	\$ 74,477
EXPENDITURES				
Current:				
General Government	50,551	50,551	1,280	49,271
Total Expenditures	50,551	50,551	1,280	49,271
Excess (Deficiency) of Revenues over Expenditures	589,449	589,449	713,197	123,748
OTHER FINANCING SOURCES (USES)				
Transfers out	(750,000)	(750,000)	(750,000)	-
Total Other Financing Sources (Uses)	(750,000)	(750,000)	(750,000)	-
Net Change in Fund Balance	(160,551)	(160,551)	(36,803)	123,748
FUND BALANCE, July 1	524,225	524,225	633,434	109,209
FUND BALANCE, June 30	\$ 363,674	\$ 363,674	\$ 596,631	\$ 232,957

The accompanying notes are an integral part of these financial statements.

MINERAL COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2017
(Page 1 of 2)

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS					
	HAWTHORNE TOWN UTILITY FUNDS			OTHER	TOTAL
	WATER OPERATIONS	SEWER OPERATIONS	GARBAGE OPERATIONS	ENTERPRISE FUNDS	
ASSETS					
Current Assets					
Cash and investments	\$ 563,471	\$ 465,568	\$ 214,755	\$ 137,181	\$ 1,380,975
Receivables:					
Interest	14	188	-	12	214
Accounts, net	101,172	34,926	30,636	5,964	172,698
Due from other funds	19,274	3,916	-	-	23,190
Inventory	44,191	3,014	918	-	48,123
Total Current Assets	728,122	507,612	246,309	143,157	1,625,200
Noncurrent Assets					
Capital Assets:					
Land	1,400	1,400	1,400	19,200	23,400
Construction in progress	-	33,616	-	-	33,616
Buildings and improvements	249,596	54,035	23,026	-	326,657
Improvements other than buildings	11,693,077	10,028,742	-	2,309,472	24,031,291
Equipment and vehicles	428,600	331,719	497,904	85,958	1,344,181
	12,372,673	10,449,512	522,330	2,414,630	25,759,145
Less: Accumulated Depreciation	(5,068,325)	(2,358,314)	(695,563)	(1,568,047)	(9,690,249)
Net Capital Assets	7,304,348	8,091,198	(173,233)	846,583	16,068,896
Total Assets	8,032,470	8,598,810	73,076	989,740	17,694,096
DEFERRED OUTFLOWS OF RESOURCES					
Deferred pension outflows	125,427	19,882	45,105	5,009	195,423

MINERAL COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2017
(Page 2 of 2)

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS					
	HAWTHORNE TOWN UTILITY FUNDS			OTHER ENTERPRISE FUNDS	TOTAL
	WATER OPERATIONS	SEWER OPERATIONS	GARBAGE OPERATIONS		
LIABILITIES					
Current Liabilities					
Accounts payable	\$ 59,097	\$ 2,989	\$ 8,343	\$ 3,869	\$ 74,298
Accrued salaries	14,645	5,364	4,285	2,133	26,427
Compensated absences	21,277	485	5,165	1,455	28,382
Due to other funds	-	-	-	23,190	23,190
Customer deposits	6,400	-	-	500	6,900
Revenue bonds-water revenue series	65,353	-	-	-	65,353
Revenue bonds-sewer revenue series	-	28,728	-	-	28,728
Total Current Liabilities	<u>166,772</u>	<u>37,566</u>	<u>17,793</u>	<u>31,147</u>	<u>253,278</u>
Long-term Liabilities					
Other post-employment benefits obligations	341,850	71,759	110,362	24,493	548,464
Net pension liability	542,156	18,901	232,042	29,620	822,719
Compensated absences	18,968	969	10,330	-	30,267
Revenue bonds-water revenue series	3,313,725	-	-	-	3,313,725
Revenue bonds-sewer revenue series	-	1,409,929	-	-	1,409,929
Total Long-Term Liabilities	<u>4,216,699</u>	<u>1,501,558</u>	<u>352,734</u>	<u>54,113</u>	<u>6,125,104</u>
Reserve for debt services and asset management	<u>115,009</u>	<u>53,155</u>	<u>-</u>	<u>-</u>	<u>168,164</u>
Total Liabilities and Reserves	<u>4,498,480</u>	<u>1,592,279</u>	<u>370,527</u>	<u>85,260</u>	<u>6,546,546</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred pension inflows	<u>53,773</u>	<u>17,702</u>	<u>30,408</u>	<u>4,526</u>	<u>106,409</u>
NET POSITION					
Invested in capital assets, net of related debt	3,990,623	8,091,198	-	846,583	12,928,404
Restricted:					
Debt service	78,901	32,256	-	-	111,157
Asset management	36,108	20,899	-	-	57,007
Unrestricted	<u>(499,988)</u>	<u>(1,135,642)</u>	<u>(282,754)</u>	<u>58,380</u>	<u>(1,860,004)</u>
Total Net Position	<u>\$ 3,605,644</u>	<u>\$ 7,008,711</u>	<u>\$ (282,754)</u>	<u>\$ 904,963</u>	<u>\$ 11,236,564</u>

The accompanying notes are an integral part of these financial statements.

MINERAL COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				
	HAWTHORNE TOWN UTILITY FUNDS			OTHER	
	WATER	SEWER	GARBAGE	ENTERPRISE	
	OPERATIONS	OPERATIONS	OPERATIONS	FUNDS	TOTAL
OPERATING REVENUES					
Water use fees	\$ 737,623	\$ -	\$ -	\$ 89,395	\$ 827,018
Sewer use fees	-	287,899	-	-	287,899
Utility connection fees	4,390	1,443	-	-	5,833
Other use fees	-	-	278,785	-	278,785
Miscellaneous revenues	16,409	11,051	5,291	2,825	35,576
Total Operating Revenues	758,422	300,393	284,076	92,220	1,435,111
OPERATING EXPENSES					
Salaries and wages	164,959	95,544	165,623	36,044	462,170
Employee benefits	151,982	46,568	104,981	19,916	323,447
Services and supplies	221,031	62,438	71,054	53,118	407,641
Customer discounts	34,606	-	-	-	34,606
OPEB expense	30,000	2,586	15,000	2,700	50,286
Bad debt expense	1,282	266	236	559	2,343
Interest expense	76,811	29,079	-	-	105,890
Depreciation	247,063	193,324	23,679	45,588	509,654
Total Operating Expenses	927,734	429,805	380,573	157,925	1,896,037
Operating Income (Loss)	(169,312)	(129,412)	(96,497)	(65,705)	(460,926)
NONOPERATING REVENUES (EXPENSES)					
CDBG grant revenue	27,000	-	-	-	27,000
SRF grant revenue	17,607	-	-	-	17,607
USDA grant revenue	6,655	-	-	-	6,655
Interest income	83	235	-	50	368
Total Nonoperating Revenue	51,345	235	-	50	51,630
Income (Loss) before Capital Contributions and Transfers	(117,967)	(129,177)	(96,497)	(65,655)	(409,296)
Change in Net Position	(117,967)	(129,177)	(96,497)	(65,655)	(409,296)
NET POSITION, July 1	3,723,611	7,137,888	(186,257)	970,618	11,645,860
NET POSITION, June 30	\$ 3,605,644	\$ 7,008,711	\$ (282,754)	\$ 904,963	\$ 11,236,564

The accompanying notes are an integral part of these financial statements.

**MINERAL COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				
	HAWTHORNE TOWN UTILITY FUNDS			OTHER	
	WATER	SEWER	GARBAGE	ENTERPRISE	
	OPERATIONS	OPERATIONS	OPERATIONS	FUNDS	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received from customers	\$ 740,925	\$ 295,927	\$ 284,076	\$ 85,643	\$ 1,406,571
Cash payments to suppliers for goods and services	(174,904)	(62,399)	(71,290)	(47,053)	(355,646)
Cash payments to employees for services	(240,929)	(123,514)	(261,663)	(49,057)	(675,163)
Interest paid	(76,811)	(29,079)	-	-	(105,890)
Net Cash Provided (Used) by Operating Activities	<u>248,281</u>	<u>80,935</u>	<u>(48,877)</u>	<u>(10,467)</u>	<u>269,872</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Grant revenues	51,262	-	-	-	51,262
Principal paid on debt	(63,900)	(28,160)	-	-	(92,060)
Acquisition of capital assets	(7,745)	(257,013)	(6,417)	-	(271,175)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(20,383)</u>	<u>(285,173)</u>	<u>(6,417)</u>	<u>-</u>	<u>(311,973)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest on investments	<u>82</u>	<u>235</u>	<u>-</u>	<u>50</u>	<u>367</u>
Net Cash Provided (Used) by Investing Activities	<u>82</u>	<u>235</u>	<u>-</u>	<u>50</u>	<u>367</u>
Net Increase (Decrease) in Cash and Cash Equivalents	227,980	(204,003)	(55,294)	(10,417)	(41,734)
CASH AND CASH EQUIVALENTS, July 1	<u>335,491</u>	<u>669,571</u>	<u>270,049</u>	<u>147,598</u>	<u>1,422,709</u>
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 563,471</u>	<u>\$ 465,568</u>	<u>\$ 214,755</u>	<u>\$ 137,181</u>	<u>\$ 1,380,975</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ (169,312)	\$ (129,412)	\$ (96,497)	\$ (65,705)	\$ (460,926)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	247,063	193,324	23,679	45,588	509,654
(Increase) decrease in:					
Receivables	(17,498)	4,466	(6,198)	5,539	(13,691)
Increase (decrease) in:					
Payables	189,928	12,557	30,139	6,111	238,735
Customer deposits	(1,900)	-	-	(2,000)	(3,900)
Net Cash Provided (Used) by Operating Activities	<u>\$ 248,281</u>	<u>\$ 80,935</u>	<u>\$ (48,877)</u>	<u>\$ (10,467)</u>	<u>\$ 269,872</u>

The accompanying notes are an integral part of these financial statements.

**MINERAL COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2017**

ASSETS

Cash and investments	<u>\$ 1,172,833</u>
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LIABILITIES

Due to others and governments	<u>\$ 1,172,833</u>
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The accompanying notes are an integral part of these financial statements.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – Summary of Significant Accounting Policies:

The accompanying financial statements of Mineral County, Nevada have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity:

Mineral County is recognized by the State constitution as a corporate body and is governed by a three member Board of Commissioners. The County is fiscally independent of all other governmental entities.

Activities under the jurisdiction of other governing boards, elected or appointed, that are not financially accountable to the County as defined by the Governmental Accounting Standards Board are not considered to be a part of Mineral County government and are reported separately.

New Accounting Pronouncements:

The following Governmental Accounting Standards Board (GASB) Statements have been implemented in the current financial statements:

Statement No. 77, *Tax Abatement Disclosures*. The provisions of this Statement are effective for reporting periods beginning after December 15, 2015.

Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015.

Statement No. 79, *Certain External Investment Pools and Pool Participants*. The requirements of this Statement are effective for reporting periods after June 15, 2015, except for the provisions in paragraphs 18, 19, 23-26, and 40, which are effective for reporting periods beginning after December 15, 2015.

Statement No. 82, *Pension Issues-an amendment of GASB Statements No. 67, No. 68, and No. 73*. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of paragraph 7 in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements of paragraph 7 are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Earlier application is encouraged.

Government-Wide and Fund Financial Statements:

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – Summary of Significant Accounting Policies (Continued):

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements, with the exception of agency funds, which has no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation:

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within sixty days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, and compensated absences are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The County reports the following major governmental funds:

- **General Fund** – The General Fund is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- **In Lieu of Taxes Fund** – The In Lieu of Taxes Fund accounts for transactions by the County related to PILT Funds received and expended by Mineral County.

The County reports the following major proprietary fund:

- **Hawthorne Utilities Fund**– The Utility Fund accounts for the operation of the County’s water, sewer and garbage services.

Additionally, the County reports the following fiduciary fund:

- **Agency Funds** – Agency Funds account for assets held by the County in a trustee capacity or as an agent for other governmental entities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to the general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund’s principal ongoing operations. Revenues and expenses not meeting these definitions are reported as nonoperating.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Property Taxes:

All real property in Mineral County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is computed at 35% of “taxable value” as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislative action the tax rate was further limited to \$3.64 per \$100 of assessed valuation, except in cases of severe financial emergency as defined in NRS 354.705.

Taxes on real property are a lien on the property and attach on July 1 (the levy date) of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August, and the first Monday in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, if the taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Secured roll property taxes receivable reflect only those taxes receivable from the last two delinquent roll years. Delinquent taxes from all roll years prior to fiscal year 2015-2016 have been written off.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial and mobile homes.

Budgets and Budgetary Accounting:

Budget Policies:

Mineral County adheres to the Local Government Budget and Finance Act incorporated within the statutes of the State of Nevada, which includes the following major procedures to establish the budgetary data reflected in these financial statements.

1. On or before April 15, the Mineral County Board of Commissioners files a tentative budget with the Nevada Department of Taxation, for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means to finance them.
2. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
3. Public hearings on the tentative budget are held on the third Monday in May.
4. After all the changes have been noted and hearings closed, the Board adopts the budget on or before June 1 and files it with the Nevada Department of Taxation.
5. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year.
6. Budgets for all funds (except fiduciary funds, which are not required to be budgeted) are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Appropriations lapse at year end.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – Summary of Significant Accounting Policies (Continued):

7. Budget amounts within funds and between funds may be transferred if amounts do not exceed the original budget. Such transfers must be approved by the Budget Officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval from the Mineral County Board of Commissioners following a public hearing. The budget reflected in these financial statements has been amended from original amounts in accordance with State Statute.
8. In accordance with State Statute, actual expenditures may not exceed appropriations in the various governmental functions (excluding the debt service function) in the General Fund, Special Revenue and Capital Projects Funds, except as specifically permitted by NRS 354.626. The operating and nonoperating expenses in the Proprietary Funds also may not exceed appropriations.

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

Investments are recorded at fair value.

Pursuant to NRS 355.170 and 355.167, Mineral County may only invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within (10) years from the date of purchase.
- Negotiable certificates of deposit issued by commercial banks or insured credit unions or savings and loan associations.
- Certain securities issued by local governments of the State of Nevada.
- State of Nevada Local Government Investment Pool.
- Other securities expressly provided by the other statutes, including repurchase agreements.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States and money market mutual funds.

Investment income is allocated to funds pursuant to the provisions of NRS 355.170-175, which allow income from investments associated with one fund to be assigned to another fund.

For purposes of the statement of cash flows, cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less.

Taxes Receivable:

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss with respect to the remaining balances.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Taxes receivable on personal property and net proceeds of mines reflect only those taxes that are known to be collectible, which generally are those collected within 60 days of year end.

Deferred Outflows and Inflows of Resources:

Pursuant to GASB Statement Number 63 and GASB Statement Number 65, the County recognizes deferred outflows and inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

Inventory:

The County's policy is to value inventories at the lower of cost or market, using the first-in-first-out method for the Enterprise Funds. Other County funds follow the policy of considering consumable supplies to be expenditures at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Subsequent Events:

Management has evaluated subsequent events through November 30, 2017, which is the date these financial statements were available to be issued and these financial statements have not been updated for subsequent events occurring after that date.

Capital Assets:

Capital assets, which include land, buildings, equipment, and infrastructure assets (i.e. roads, bridges, etc.) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated assets are recorded at their estimated fair market value on the date of donation. The County's capitalization level is \$3,000. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets, except those held in the proprietary funds, are depreciated using the straight-line method over the following estimated useful lives:

	<u>YEARS</u>
Buildings and improvements	15-99
Infrastructure	20-40
Machinery and equipment	3-15

Depreciation for the proprietary funds is provided for financial reporting purposes using straight-line composite rates.

Fund Equity:

Beginning with fiscal year 2010-11, the County implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. In the fund financial statements, the governmental funds report up to five components of fund balance, as applicable. These are: unspendable, restricted, committed, assigned and unassigned. Unspendable fund balance is reserved for portions of net resources that cannot be spent because of their form, such as inventories or prepaid items, or that cannot be spent because they must be kept intact. Restricted fund balance is reserved for the portion of net resources that have externally enforceable limitations on use, such as those imposed by creditors, grantors, contributors, or laws of external entities. Committed fund balance is reserved for the portion of net resources that have had self-imposed limitations set in place by formal action of the governing board. Assigned fund balance is reserved for the portion of net resources that have an intended use established by the governing board or a designated official. Unassigned fund balance is for the portion of net resources that does not meet the criteria to be placed in any of the other components of fund balance.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – Summary of Significant Accounting Policies (Continued):

At June 30, 2017, the General Fund had \$969,514 in assigned fund balance allocated to the 2017-18 budget. The In Lieu of Taxes Fund had committed fund balance of \$596,631 for future Board allocations. Nonmajor governmental funds had \$1,044,426 in restricted fund balances for various purposes, \$1,293,496 committed fund balances per Board and fund resolutions, and \$52,311 assigned fund balance for capital projects.

When an expenditure is incurred for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County has provided otherwise in its commitment or assignment actions.

Net Position:

Net Position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for acquisition, construction or improvement of those assets. Net positions are reported as restricted when there are limitation on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

At June 30, 2017, the Governmental Activities had \$1,154,944 in net position restricted by state statute (statutory) or donors for specific purposes. Major components of the restricted net position include \$52,311 for capital projects, \$741,907 for road maintenance or improvements, \$179,670 for public safety and \$79,815 for general government functions. Restricted net assets for Business Activities included \$111,157for debt service and \$57,007 for asset management.

Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Compensated Absences:

In the proprietary funds, compensated absences are recognized as expenses when the benefits are earned. In the governmental funds, the current portion is recorded as a payroll expenditure. The long-term portion is accounted for in the governmental column of the government-wide Statement of Net Position.

Future Accounting Pronouncements:

GASB Statements Nos. 75, 81, 83-87 listed below will be implemented in future financial statements:

Statement No.75, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*. The provisions of this Statement are effective for periods beginning after June 15, 2017.

Statement No.81, *Irrevocable Split-Interest Agreements*. The requirements of this Statement are effective for periods beginning after December 15, 2016.

Statement No.83, *Certain Asset Retirement Obligations*. The requirements of this Statement are effective for periods beginning after June 15, 2018.

Statement No.84, *Fiduciary Activities*. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2018.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1 – Summary of Significant Accounting Policies (Continued):

Statement No.85, *Omnibus 2017*. The requirements of this Statement are effective for periods beginning after June 15, 2017.

Statement No.86, *Certain Debt Extinguishment Issues*. The requirements of this Statement are effective for periods beginning after June 15, 2017.

Statement No. 87, *Leases*. The requirements of this Statement are effective for periods beginning after December 15, 2019.

NOTE 2 – Stewardship, Compliance and Accountability:

Mineral County conformed to all significant statutory constraints on its financial administration during the year with the following exception: Total expenditures of the Park and Recreation Fund exceeded appropriations by \$5,393 which is an apparent violation of NRS 354.626.

NOTE 3 – Cash and Investments:

Mineral County maintains a cash and investment pool that is available for use by all funds. At June 30, 2017, this pool is displayed by governmental and business activities on the Statement of Net Position as “Cash and Investments.”

The following is a listing of cash deposits indicating collateral or insurance on those deposits. The bank balance differs from the carrying amount by outstanding checks and deposits in transit.

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 250,000	\$ 250,000
Insured (ASI)	122,228	127,591
Collateralized, collateral held by County’s agent in County’s name	<u>5,583,151</u>	<u>5,939,754</u>
	<u><u>\$ 5,955,379</u></u>	<u><u>\$ 6,317,345</u></u>

Investments are carried at fair value. The following is a listing of those investments indicating insurance, collateral, or securities held on those investments through First Independent Bank:

Investment Type	Fair Value	Investment Maturities (In Years) < 1 Year
Certificates of Deposits	\$ 875,600	\$ 875,600
Money Market Funds	<u>204,946</u>	<u>204,946</u>
Total Cash and Investments	<u><u>\$ 1,080,546</u></u>	<u><u>\$ 1,080,546</u></u>

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 3 – Cash and Investments (Continued):

As noted, Nevada Revised Statutes (NRS 355.170) set forth acceptable investments for Nevada local governments. The County has not adopted a formal investment policy that would further limit its investment choices nor further limit its exposure to certain risks as set forth below.

Interest Rate Risk – Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from the increasing interest rates beyond those specified in the Statute.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments.

Custodial Credit Risk on Deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance, ASI and collateralized by the County's agent in the County's name.

NOTE 4 – Capital Assets:

A summary of changes in capital assets for the year ended June 30, 2017 follows:

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 736,330	\$ -	\$ -	\$ 736,330
Total Capital Assets, Not Being Depreciated	736,330	-	-	736,330
Capital Assets Being Depreciated:				
Buildings	3,929,479	-	-	3,929,479
Improvements other than buildings	1,955,116	-	-	1,955,116
Equipment	8,177,491	303,856	30,308	8,451,039
Infrastructure	7,567,173	197,807	-	7,764,980
Total Capital Assets Being Depreciated	21,629,259	501,663	30,308	22,100,614
Total Capital Assets	22,365,589	501,663	30,308	22,836,944
Less accumulated depreciation for:				
Buildings	(1,141,106)	(32,540)	-	(1,173,646)
Improvements other than buildings	(1,518,983)	(25,294)	-	(1,544,277)
Equipment	(5,525,893)	(338,547)	(30,308)	(5,834,132)
Infrastructure	(1,059,973)	(133,504)	-	(1,193,477)
Total Accumulated Depreciation	(9,245,955)	(529,885)	(30,308)	(9,745,532)
Governmental Activities Capital Assets, Net	\$ 13,119,634	\$ (28,222)	\$ -	\$ 13,091,412

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 4 – Capital Assets (Continued):

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
Business-Type Activities:				
Capital assets, not being depreciated:				
Land	\$ 23,400	\$ -	\$ -	\$ 23,400
Construction in progress	-	33,616	-	33,616
Total Capital Assets, Not Being Depreciated	23,400	33,616	-	57,016
Other capital assets:				
Buildings and improvements	392,906	-	-	392,906
Garbage collection equipment	746,706	6,417	-	753,123
General equipment	895,731	7,745	-	903,476
Water distribution system	13,704,289	-	-	13,704,289
Sewer system.	9,735,674	212,661	-	9,948,335
Total Capital Assets Being Depreciated	25,475,306	226,823	-	25,702,129
Total Capital Assets	25,498,706	260,439	-	25,759,145
Less accumulated depreciation for:				
Buildings and improvements	(235,288)	(3,812)	-	(239,100)
Garbage collection equipment	(662,251)	(23,679)	-	(685,930)
General equipment	(403,101)	(10,310)	-	(413,411)
Water distribution system	(5,863,851)	(273,925)	-	(6,137,776)
Sewer system	(2,016,104)	(197,928)	-	(2,214,032)
Total Accumulated Depreciation	(9,180,595)	(509,654)	-	(9,690,249)
Business-Type Activities Capital Assets, Net	\$ 16,318,111	\$ (249,215)	\$ -	\$16,068,896

Depreciation expense was charged to functions of the County as follows:

Governmental activities:	
General government	\$ 186,936
Judicial	8,393
Public safety	194,615
Highways and streets	87,335
Health and sanitation	10,163
Culture and recreation	26,328
Community support	16,115
Total Depreciation Expense – Governmental Activities	\$ 529,885
Business-Type Activities:	
Utilities	\$ 509,654

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 5 – Contingencies:

Mineral County Power System:

Article V, Section 6, of the lease with Sierra Pacific Power Company provides that upon the expiration or termination of the lease, Sierra Pacific Power Company and the Mineral County Power System shall agree upon the fair value of the Sierra Pacific Power Company's net investment in the leasehold area and that such fair value shall be deemed a debt owed by the System to Sierra Pacific Power Company. Net investment in the leasehold area, as defined in the lease agreement, means replacements of leased property and additions in the leasehold area less related accumulated depreciation. As of December 31, 2016 the net investment by Sierra Pacific Power Company in the leasehold area was reported as follows:

	December 31, 2016
Sierra Pacific Power Co. assets in leasehold area	\$ 10,600,603
Less: accumulated depreciation	<u>7,358,891</u>
Net Investment in Leasehold Area	<u>\$ 3,241,712</u>

Claims and Lawsuits Involving Mineral County:

Lawsuits and/or claims are presently pending against Mineral County. The financial impact of these actions is not determinable at June 30, 2017, but in the opinion of management and legal counsel, any resulting uninsured liability will not materially affect the financial position or results of operations of the County.

NOTE 6 – Interfund Balances and Transfers:

The composition of interfund balances which are to meet needs of the different funds as of June 30, 2017 as follows:

Interfund Transfers	General Fund	Non Major Governmental Funds	Total
Transfers Out			
General Fund	\$ 305	\$ 153,000	\$ 153,305
In Lieu of Taxes Fund	750,000	-	750,000
Nonmajor Governmental Funds	<u>-</u>	<u>243,920</u>	<u>243,920</u>
	<u>\$ 750,305</u>	<u>\$ 396,920</u>	<u>\$ 1,147,225</u>

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 7 - Long-Term Obligations

	Date of Issue	Original Note/Issue	Interest Rate	Interest Maturing During Period
<u>Governmental Activities:</u>				
<u>Notes Payable</u>				
General Fund, annual payment \$40,467	09/13	\$ 178,920	4.55%	\$ 2,965
General Fund, annual payment \$22,905	09/12	106,091	3.98%	65
Capital Project Fund, quarterly payment \$7,451	09/13	250,000	3.50%	6,435
				<u>9,465</u>
<u>Other Long-Term Obligations</u>				
Landfill closure costs payable	N/A	N/A	N/A	-
Other post-employment benefits obligations	N/A	N/A	N/A	-
Net pension liability	N/A	N/A	N/A	-
Compensated absences	N/A	N/A	N/A	-
				<u>-</u>
				<u>\$ 9,465</u>
<u>Business-Type Activities:</u>				
<u>Revenue Bonds</u>				
USDA Rural Development-Water Revenue Series 2012				
Monthly payment \$11,726	04/12	\$ 3,699,000	2.25%	\$ 76,812
USDA Rural Development-Sewer Revenue Series 2012				
Monthly payment \$4,770	06/12	1,574,000	2.00%	29,080
				<u>\$ 105,892</u>
<u>Other Long-Term Obligations</u>				
Other post-employment benefits obligations	N/A	N/A	N/A	-
Net pension liability	N/A	N/A	N/A	-
Compensated absences	N/A	N/A	N/A	-
				<u>-</u>
				<u>\$ 105,892</u>

Principal Outstanding July 1	Issued or Ratified During Period	Maturing/ Defeased During Period	Principal Outstanding June 30	Payment Due in 2016-2017		Date of Final Payment
				Principal	Interest	
\$ 76,918	\$ -	\$ 37,502	\$ 39,416	\$ 39,416	\$ 1,065	5/18
22,840	-	22,840	-	-	-	5/17
186,202	-	23,305	162,897	24,235	5,505	05/23
<u>285,960</u>	<u>-</u>	<u>83,647</u>	<u>202,313</u>	<u>63,651</u>	<u>6,570</u>	
1,168,423	36,411	-	1,204,834	-	-	
4,483,598	452,576	-	4,936,174	-	-	
6,562,267	842,203	-	7,404,470	-	-	
369,040	139,439	142,733	365,746	-	-	
<u>12,583,328</u>	<u>1,470,629</u>	<u>142,733</u>	<u>13,911,224</u>	<u>-</u>	<u>-</u>	
<u>\$ 12,869,288</u>	<u>\$ 1,470,629</u>	<u>\$ 226,380</u>	<u>\$ 14,113,537</u>	<u>\$ 63,651</u>	<u>\$ 6,570</u>	
\$ 3,442,979	\$ -	\$ 63,900	\$ 3,379,079	\$ 65,353	\$ 75,359	3/52
1,466,818	-	28,160	1,438,658	28,728	28,512	6/52
<u>\$ 4,909,797</u>	<u>\$ -</u>	<u>\$ 92,060</u>	<u>\$ 4,817,737</u>	<u>\$ 94,081</u>	<u>\$ 103,871</u>	
498,177	50,287	-	548,464	-	-	
631,362	191,357	-	822,719	-	-	
46,857	23,250	11,458	58,649	-	-	
<u>1,176,396</u>	<u>264,894</u>	<u>11,458</u>	<u>1,429,832</u>	<u>-</u>	<u>-</u>	
<u>\$ 6,086,193</u>	<u>\$ 264,894</u>	<u>\$ 103,518</u>	<u>\$ 6,247,569</u>	<u>\$ 94,081</u>	<u>\$ 103,871</u>	

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 7 – Long-Term Obligations (Continued):

The annual requirements to amortize the debt are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2018	63,651	6,570
2019	25,095	4,645
2020	25,984	3,756
2021	26,905	2,835
2022	28,859	1,881
2023-2027	31,819	958
	<u>\$ 202,313</u>	<u>\$ 20,645</u>
	Business-Type Activities Revenue Bonds	
	Principal	Interest
2018	94,081	103,871
2019	96,149	101,803
2020	98,259	99,693
2021	100,416	97,536
2022-2026	536,148	453,614
2027-2031	597,678	392,082
2032-2036	666,292	323,468
2037-2041	742,805	246,955
2042-2046	828,131	161,629
2047-2051	923,288	66,472
2052	134,490	1,162
Total	<u>\$ 4,817,737</u>	<u>\$ 2,048,285</u>

NOTE 8 – Landfill Closure and Post-closure Care Costs:

Federal and state laws and regulations require Mineral County to place a final cover and perform certain maintenance and monitoring functions at the landfill site in Hawthorne for 30 years after closure. In addition to operating expenses related to current activities at the landfill, an amount is being recognized in long-term obligations based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. Recognition of liability for closure and post closure costs is based on landfill capacity used to date. This liability at June 30, 2017, \$1,204,814 is reported in governmental activities. It is estimated that the landfill will be used for an additional sixty one years and that at June 30, 2017; approximately 45 percent of its capacity has been utilized. The County passes the EPA “financial assurance test” for local governments, and will self-assure payment for its obligations for closure, post closure, and corrective care costs. The estimated total current cost of closure and post closure care, \$2,178,907, has been calculated in 2014 dollars in accordance with current federal and state regulations and will be adjusted each year for the effects of inflation or deflation.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 9 – Risk Management and Concentration of Credit Risk:

Nevada Public Agency Insurance Pool:

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The County has joined together with similar public agencies (cities, counties, school districts, county-owned hospitals and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (the “Pool”) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. The County pays premiums based on payroll costs to the PACT.

Maximum coverage is as follows:

Property		All risks of physical loss or damage to all real and personal property
	\$300,000,000	
General liability, law enforcement, automobile liability and wrongful acts	10,000,000	Any one event
General liability	13,000,000	Annual aggregate
Products/completed operations	12,500,000	Annual aggregate
Law enforcement liability	13,000,000	Annual aggregate
Wrongful acts	10,000,000	Annual aggregate
Employee dishonesty/faithful performance	500,000	Each loss
Money & securities (inside)	250,000	Each loss
Money & securities (outside)	250,000	Each loss
Money orders and counterfeit currency	250,000	Each loss
Depositors forgery	250,000	Each loss
Boiler and machinery	60,000,000	Each accident

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Public Agency Compensation Trust:

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers’ compensation coverage. The purpose of the County’s participation is to enhance its ability to control costs and to better serve and protect its employees.

PACT is bound by statute as defined in NRS 616A-616D. The County pays an annual assessment to PACT based on a percentage of its annual remuneration. There is a pooled self-insured retention of \$350,000 for each and every loss and/or claim and/or occurrence other than police, fire, and ambulance and \$600,000 each and every loss and/or claim and/or occurrence for police, fire, and ambulance. The indemnity above and beyond the retention amount for each accident or each employee for disease is covered by excess insurance. There is no deductible amount paid by the County for each accident/loss.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 10 – Other Post-Employment Benefits:

The County provides other post employment benefits (OPEB) for eligible retired employees through either participation in the State of Nevada's Public Employee Benefit Plan (PEBP) as per NRS 287.023, or through participation in the County's health insurance program, as per County personnel policies.

Plan Descriptions: The County administers a single-employer defined benefit healthcare plan, Mineral County Health Benefits Plan (MCHBP). Additionally, the County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Each plan provides medical, vision, dental, and life insurance benefits to eligible retired County employees and beneficiaries.

Benefit provisions for the MCHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. The plan provides healthcare insurance for eligible retirees and their beneficiaries through the County's group health insurance plan, which covers both active and retired members. Under NRS 287.023, eligible retirees are able to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to pay 100% of their premiums under the plan. As of June 30, 2016, 29 retirees were using this plan. The MCHBP does not issue a publicly available financial report.

Benefit provisions for the PEBP are administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. County employees who met the eligibility requirements effective November 28, 2008 for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP. NRS 287.023 sunsetted the option to join PEBP for County employees who retired after November 28, 2008. Local governments are required to pay the same portion of the cost of coverage for their retirees joining PEBP that the State of Nevada pays for state retirees participating in the plan. As of June 30, 2017, 29 County retirees were utilizing this benefit. PEBP issues a publicly available financial report. The report may be obtained by writing to Public Employees Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV 89701, by calling 775.684.7000 or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Funding Policy: For MCHBP, contribution requirements of the plan members and the County are established and may be amended through negotiations between the County and various employee groups. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. The County's contribution requirements for retirees relate to the implicit and premium subsidies that results from using the blended rates and is determined in actuarial studies contracted for by the County. The County did not prefund any future benefits.

For the PEBP, NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired County employees. The contribution requirements of plan members and the County may be amended by the PEBP board. Premium rates determined by PEBP are the same for all participating members. The unsubsidized nonstate retiree plan premiums in effect for fiscal year 2017 ranged from \$323 to \$736, depending on the type of plan chosen. Plan members receiving benefits have their monthly contribution deducted from their pension checks based on the health plan chosen by the retiree, as reduced by the amount of the subsidy; therefore, their contributions are not available. For the plan year ended June 30, 2016, retirees qualified for a subsidy of \$79 at five years of service and \$473 at twenty years of service, with incremental increases for years of service in between. As a participating employer, the County is billed for the subsidy on a monthly basis and is legally required to provide for it. For fiscal year 2016, the County contributed \$43,494 to the plan, equal to required contributions. The County did not prefund future benefits.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other postemployment benefit (OPEB) cost (expense) for the plans is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement 45-*Accounting and Financial Reporting by Employers for Postemployment Plans Other than Pension Plans* (GASB). The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 10 – Other Post-Employment Benefits (Continued):

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations, by plan, for fiscal years 2017, 2016 and 2015 were as follows:

	Fiscal Year End	Annual OPEB Cost (Entry Age Normal Cost Method)	Employer Contributions	Percentage of Annual OPEB Contributed	Net OPEB Obligation
MCHBP	June 30, 2017	\$ 868,121	\$ 359,107	40%	\$ 509,013
PEBP	June 30, 2017	34,144	40,294	118%	(6,150)
		<u>\$ 902,265</u>	<u>\$ 399,401</u>		<u>\$ 502,863</u>
MCHBP	June 30, 2016	\$ 823,771	\$ 300,482	35%	\$ 523,289
PEBP	June 30, 2016	34,296	40,764	118%	(6,468)
		<u>\$ 858,067</u>	<u>\$ 341,246</u>		<u>\$ 516,821</u>
MCHBP	June 30, 2015	\$ 929,160	\$ 239,290	25%	\$ 689,870
PEBP	June 30, 2015	39,516	40,336	104%	(820)
		<u>\$ 968,676</u>	<u>\$ 279,626</u>		<u>\$ 689,050</u>

Note that fiscal year 2010 is the first year of prospective implementation of GASB 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pension Plans*; therefore, prior year information is unavailable.

The net OPEB obligation (NOPEBO) as of June 30, 2017, was calculated as follows:

	MCHBP	PEBP	Total
Determination of Annual Required Contribution:			
Normal cost	\$ 356,513	\$ -	\$ 356,513
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	561,953	35,195	597,148
	<u>\$ 918,466</u>	<u>\$ 35,195</u>	<u>\$ 953,661</u>
Determination of Net OPEB Obligation:			
Annual Required Contribution (ARC)	\$ 918,466	\$ 35,195	\$ 953,661
Interest on net OPEB obligation	197,732	1,540	199,272
Adjustment to annual required contribution	(248,077)	(2,591)	(250,668)
Annual OPEB cost (expense)	868,121	34,144	902,265
Employer contributions made	<u>359,107</u>	<u>40,294</u>	<u>399,401</u>
Net OPEB obligation – beginning of the year	<u>4,943,286</u>	<u>38,489</u>	<u>4,981,775</u>
Net OPEB obligation – end of year	<u>\$ 5,452,300</u>	<u>\$ 32,339</u>	<u>\$5,484,639</u>

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 10 – Other Post-Employment Benefits (Continued):

Funded Status and Funding Progress: The funded status of the plans as of June 30, 2017 as follows:

	MCHBP	PEBP	Total
Accrued actuarial liability (AAL)(a)	\$11,645,610	\$ 543,799	\$12,189,409
Actuarial value of plan assets (b)	-	-	-
Unfunded Actuarial Accrued Liability (a) – (b)	\$ 11,645,610	\$ 543,799	\$12,189,409
Funded Ratio (b) / (a)	0%	0%	
Covered payroll (c)	\$ 3,224,187	N/A	
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll [(a) – (b)] / (c)	265%	N/A	

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Multiyear information will be provided as it becomes available.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the County and plan members to that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and actuarial value of assets.

Significant methods and assumptions used in the June 30, 2017 actuarial valuation were as follows:

	MCHBP	PEBP
Actuarial valuation date	June 30, 2017	June 30, 2017
Actuarial cost method	Entry Age Normal Cost	Entry Age Normal Cost
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period (open)	30 years	30 years
Asset valuation method	Market Value	Market Value
Actuarial Assumptions:		
Investment rate of return	4%	4%
Projected overall salary increase	4%	4%
Medical Healthcare inflation rate*	6.5%	6.5%
Dental Healthcare inflation rate**	4.5%	4.5%

*Decreasing 1% each year until ultimate rate of 5% is reached in.

**Decreasing .5% each year until ultimate trend rate of 4.5% is reached in 2015.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 11 – Deferred Outflows and Inflows of Resources:

Pursuant to GASB Statement No. 63, “*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*” and GASB Statement No. 65, “*Items Previously Reported as Assets and Liabilities*,” the County recognized deferred outflows of resources in the government-wide and proprietary fund statements. These items are a consumption of net position by the County that is applicable to a future reporting period. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. The County has one item that is reportable on the Government-wide Statement of Net Position: The item relates to outflows from changes in net pension liability (Note 12). Deferred outflows of resources that are reported in the proprietary funds are included in the Government-wide Statement of Net Position.

	Balance June 30, 2017
Government Deferred Outflows	
Governmental Activities	
Pensions	\$ 1,758,803
Business-Type Activities	
Pensions	\$195,422

Pursuant to GASB Statement No. 63, “*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*” and GASB Statement No. 65, “*Items Previously Reported as Assets and Liabilities*,” the County recognized deferred inflows of resources in the government-wide, governmental and proprietary fund statements. These items are an acquisition of net position by the County that is applicable to a future reporting period. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. The County has two items that are reportable on the Governmentwide Statement of Net Position: The first item relates to unavailable revenue from one source: property taxes. Unavailable revenue is deferred and recognized as an inflow of resources in the period the amount becomes available. The second item relates to inflows from changes in net pension liability (Note 12).

Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized in the current period. Revenue must be susceptible to accrual (i.e., measurable and available to finance expenditures of the current period). Governmental funds report revenue not susceptible to accrual as deferred inflows of resources.

Deferred inflows of resources balances for the year ended June 30, 2017 were as follows:

	Balance June 30, 2017
Governmentwide Deferred Inflows	
Governmental Activities	
Pensions	\$ 957,684
Business-type Activities	
Pensions	\$106,409
Governmental Funds Deferred Inflows	
General Fund	\$153,072
General Indigent	746
Medical Indigent	7,825
Care and Share	6,282
Capital Projects	3,727
Total	\$171,652

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 12 – Defined Benefit Pension Plan:

Plan Description. Mineral County participates in a cost sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement System of the State of Nevada (PERS). All full-time and certain part-time employees of the County are covered by PERS. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained on the PERS website at www.nvpers.org under Quick Links-Publications.

Benefits Provided. PERS provides retirement benefits, disability benefits, and survivor benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Benefits, as required by Nevada Revised Statute 286, are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The system offers several alternatives to the unmodified service requirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death. Post-retirement increases are provided by authority of NRS 286.575-.579.

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with thirty years of service.

The normal ceiling limitation on monthly benefit allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Regular members become fully vested as to benefits upon completion of five years of service.

Contributions. Benefits for plan members are funded under the employer pay contribution plan. The County is required to contribute all amounts due under this plan. The contribution requirements of the County are established by Chapter 286 of the Nevada Revised Statutes. The funding mechanism may only be amended through legislation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2017, the County reported a liability of \$8,227,189 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension relative to the projected contributions of all participating employers. The County's proportion was .06114%.

For the year ended June 30, 2017, the County recognized pension expense of \$991,182. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 550,914
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	764,820	-
Changes in proportion and differences between actual and proportionate share of contributions	152,714	513,179
County contributions subsequent to the measurement date	1,036,691	-
Total	<u>\$ 1,954,225</u>	<u>\$ 1,064,093</u>

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 12 – Defined Benefit Pension Plan (Continued):

\$1,036,691 reported as deferred outflows related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2018	\$ 26,792
2019	26,792
2020	26,792
2021	(6,958)
2022	54,387
Thereafter	18,754
	\$ 146,559

Actuarial Assumption. The total pension liability in the June 30, 2016 actuarial valuation was determined using the following assumptions, applied to all periods including the measurement:

Inflation	3.5%
Payroll growth	5.0%, including inflation
Salary increases	4.6% to 9.75%, depending on service
Investment rate of return	8.0%, net of pension plan investment Expense, including inflation

Mortality rates for non-disabled male regular members were based on the RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA. Rates for non-disabled female regular members were based on the RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of the experience review completed in 2017.

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%

*As of June 30, 2016, PERS' long-term inflation assumption was 3.5%.

Discount rate. The discount rate used to measure the total pension liability was 8.00% as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in the statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2016, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2016.

MINERAL COUNTY, NEVADA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 12 – Defined Benefit Pension Plan (Continued):

Pension liability sensitivity. The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 8% as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower (7.00%) or 1 percentage point higher (9.00%) than the current discount rate:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
	7.00%	8.00%	9.00%
County's net pension liability	\$12,536,589	\$8,227,189	\$4,643,622

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in a separately issued PERS financial report that includes financial statements and required supplementary information. That report may be obtained on the PERS website at www.nvpers.org under Quick Links – Publications.

NOTE 13 – Revenue Abatements:

Property tax revenues and consolidated tax revenues were reduced by \$1,054,348 and \$86,669 respectively under agreements entered into by the State of Nevada. These agreements provide for partial abatement of sales and use taxes and property taxes imposed on renewable energy facilities. Mineral County, Nevada has three renewable energy abatement agreements which abate 55 percent of the centrally assessed property tax bill for the purpose of attracting or maintaining businesses within jurisdictions.

NOTE 14 – Subsequent Events:

On August 1, 2017, Mineral County entered into an agreement with DEVNET, Inc. to purchase and implement new property tax software for \$232,570. This contract will be paid over a 5 year period.

On September 6, 2017, the Board of Commissioners of Mineral County, Nevada approved an ordinance providing for the issuance of General Obligation (Limited Tax) Sewer Bonds (additionally secured by pledged revenues), Series 2018A and Series 2018B for the maximum principal amount of \$1,647,740 to finance future sewer projects.

On October 9, 2017, a Statement of Work was proposed by Tyler Technologies to purchase and implement a governmental software suite including accounting and payroll for \$124,032.

**MINERAL COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017**

SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS

	ACTUARIAL VALUATION DATE	ACTUARIAL VALUE OF ASSETS (a)	ACTUARIAL ACCRUED LIABILITY (AAL) - ENTRY AGE NORMAL COST (b)	UNFUNDED AAL (UAAL) (b-a)	FUNDED RATIO (a/b)	COVERED PAYROLL (c)	UAAL AS OF PERCENTAGE OF COVERED PAYROL ([b-a]/c)
MCHBP	June 30, 2017	\$ -	\$ 11,645,610	\$ 11,645,610	0%	\$ 3,352,354	348%
PEBP	June 30, 2017	-	543,799	543,799	0%	-	-

**MINERAL COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017**

**Schedule of the County's Proportionate Share of the Net Pension Liability
Last 10 Fiscal Years**

Last 10 Fiscal Years*

	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2014</u>
County's proportion of the net pension liability (asset)	0.06114%	0.06363%	0.06627%
County's proportionate share of the net pension liability (asset)	8,227,189	7,291,408	6,906,486
County's covered-employee payroll	3,352,354	3,441,995	3,353,479
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	245.42%	211.84%	205.95%
Plan fiduciary net position as a percentage of the total pension liability	74.43%	75.13%	76.31%

*Amounts presented above were determined as of 6/30. Additional years will be presented as they become available.

**MINERAL COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2017**

Schedule of the County's Contributions

Last 10 Fiscal Years*

	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2014</u>
Actuarially determined contribution	\$ 1,036,691	\$ 982,127	\$ 1,003,744
Contributions in relation to the actuarially determined contribution	<u>1,036,691</u>	<u>982,127</u>	<u>1,003,744</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered employee payroll	\$ 3,352,354	\$ 3,441,995	\$ 3,353,479
Contributions as a percentage of covered-employee payroll	30.92%	28.53%	29.93%

*Amounts presented above were determined as of 6/30. Additional years will be presented as they become available.

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 1 OF 9)

	BUDGET	ACTUAL	VARIANCE	2016
REVENUES				
Taxes:				
Real rolls	\$ 2,091,039	\$ 2,170,068	\$ 79,029	\$ 2,059,054
Personal property	800,747	576,337	(224,410)	585,950
Net proceeds of mines	-	34,250	34,250	52,927
Other taxes- China Springs	6,597	6,970	373	6,916
Subtotal, Taxes	2,898,383	2,787,625	(110,758)	2,704,847
Licenses and permits:				
Business licenses and permits:				
Business licenses	24,000	31,190	7,190	29,744
Liquor licenses	400	275	(125)	1,253
County gaming licenses	7,000	6,568	(432)	6,373
Nonbusiness licenses and permits:				
Marriage licenses	450	336	(114)	462
Other licenses	8,600	595	(8,005)	8,681
Building permits	40,000	24,902	(15,098)	344,794
Mobile home permits	100	57	(43)	389
Other permits	1,400	8,333	6,933	22,127
Subtotal, Licenses and Permits	81,950	72,256	(9,694)	413,823
Intergovernmental:				
Federal grants:				
Emergency Management Grant	20,723	20,723	-	20,723
Land & Water Conservation Grant	-	-	-	83,749
HMEP Grant	4,911	4,911	-	-
USDA Grant-Community Facilities	11,776	11,776	-	-
CDBG Grant	20,000	20,000	-	48,597
Nevada Department of Public Safety Grants	91,055	91,055	-	15,793
Violence Against Women Grant	7,215	7,215	-	-
LSTA Grant	4,900	4,900	-	36,089
Child Support Enforcement	78,825	78,825	-	74,533
State shared revenues:				
State gaming licenses	140,000	137,003	(2,997)	138,096
Consolidated tax distribution	2,033,329	2,073,901	40,572	2,015,899
Other grants:				
OHV Grant	5,999	5,999	-	20,997
Miscellaneous Grants	-	326	326	-
L.E.P.C. Grant	33,000	50,349	17,349	94,212
Risk Management Grant	-	-	-	115,950
Joining Forces Grant	-	-	-	11,656
Subtotal, Intergovernmental Revenues	2,451,733	2,506,983	55,250	2,676,294

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 2 OF 9)

	BUDGET	ACTUAL	VARIANCE	2016
Charges for services:				
Clerk fees	\$ 5,300	\$ 4,910	\$ (390)	\$ 5,421
Recorder fees	38,000	45,490	7,490	40,589
Candidate fees	-	-	-	1,030
Assessor commissions	70,000	72,588	2,588	74,500
Library fees	3,500	3,144	(356)	3,465
Legal aid fees	850	856	6	1,001
Walker Lake legal fees reimbursement	-	-	-	92,980
District court reimbursements	800	-	(800)	-
Sheriff fees	5,300	4,679	(621)	8,045
Phone 911 surcharge	11,500	14,782	3,282	11,508
Foster care room and board	-	-	-	-
Justice of Peace fees	-	1,326	1,326	72
Cemetery charges	2,100	5,250	3,150	3,250
Other fees	600	6,892	6,292	11,692
Analysis fees	1,200	2,202	1,002	1,564
Blue-line printer	-	282	282	662
Child support	700	1,724	1,024	1,879
	<u>139,850</u>	<u>164,125</u>	<u>24,275</u>	<u>257,658</u>
Subtotal, Charges for Services				
	<u>139,850</u>	<u>164,125</u>	<u>24,275</u>	<u>257,658</u>
Fines and forfeits:				
Fines:				
Library fines	1,100	1,037	(63)	736
Delinquent fines	20,000	10,869	(9,131)	20,446
Juvenile punishment	400	2,115	1,715	390
Forfeits:				
Bail:				
Hawthorne	110,000	85,652	(24,348)	80,455
Walker Lake Tribal	27,000	54,127	27,127	32,992
	<u>158,500</u>	<u>153,800</u>	<u>(4,700)</u>	<u>135,019</u>
Subtotal, Fines and Forfeits				
	<u>158,500</u>	<u>153,800</u>	<u>(4,700)</u>	<u>135,019</u>
Miscellaneous:				
Interest earnings	300	2,029	1,729	239
Other:				
Other property sales	-	19,248	19,248	12,615
Geothermal revenue	50,000	117,808	67,808	98,628
Franchise fees	55,000	41,721	(13,279)	48,477
Public Guardian reimbursements	20,000	6,957	(13,043)	18,000
Tax penalties and interest	40,000	100,714	60,714	77,434
Public Defender reimbursement	-	3,472	3,472	1,873
Miscellaneous reimbursements	39	15,153	15,114	2,881
JPO transport reimbursements	3,500	3,424	(76)	4,584
Cable TV lease	10,000	13,406	3,406	12,789
Miscellaneous	4,200	44,391	40,191	9,670
	<u>183,039</u>	<u>368,323</u>	<u>185,284</u>	<u>287,190</u>
Subtotal, Miscellaneous				
	<u>183,039</u>	<u>368,323</u>	<u>185,284</u>	<u>287,190</u>
Total Revenues	<u>5,913,455</u>	<u>6,053,112</u>	<u>139,657</u>	<u>6,474,831</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 3 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
EXPENDITURES				
General government:				
Legislative:				
County Commissioners:				
Salaries and wages	\$ 72,457	\$ 75,372	\$ (2,915)	\$ 70,524
Employee benefits	51,675	41,381	10,294	44,044
Services and supplies	<u>4,600</u>	<u>2,631</u>	<u>1,969</u>	<u>578</u>
Subtotal, Legislative	<u>128,732</u>	<u>119,384</u>	<u>9,348</u>	<u>115,146</u>
Elections:				
Election:				
Salaries and wages	1,485	1,462	23	1,236
Employee benefits	-	90	(90)	41
Services and supplies	<u>12,200</u>	<u>14,387</u>	<u>(2,187)</u>	<u>8,579</u>
Subtotal, Elections	<u>13,685</u>	<u>15,939</u>	<u>(2,254)</u>	<u>9,856</u>
Finance:				
Clerk-Treasurer:				
Salaries and wages	165,433	167,463	(2,030)	141,112
Employee benefits	92,782	88,919	3,863	71,623
Services and supplies	<u>13,260</u>	<u>8,055</u>	<u>5,205</u>	<u>8,950</u>
Subtotal, Clerk-Treasurer	<u>271,475</u>	<u>264,437</u>	<u>7,038</u>	<u>221,685</u>
Recorder-Auditor:				
Salaries and wages	175,891	174,841	1,050	166,384
Employee benefits	96,370	91,551	4,819	84,207
Services and supplies	<u>11,350</u>	<u>12,354</u>	<u>(1,004)</u>	<u>10,633</u>
Subtotal, Recorder-Auditor	<u>283,611</u>	<u>278,746</u>	<u>4,865</u>	<u>261,224</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 4 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
Assessor:				
Salaries and wages	\$ 151,422	\$ 130,807	\$ 20,615	\$ 129,981
Employee benefits	61,314	52,866	8,448	50,810
Services and supplies	<u>16,300</u>	<u>7,444</u>	<u>8,856</u>	<u>17,061</u>
Subtotal, Assessor	<u>229,036</u>	<u>191,117</u>	<u>37,919</u>	<u>197,852</u>
Subtotal, Finance	<u>784,122</u>	<u>734,300</u>	<u>49,822</u>	<u>680,761</u>
Other:				
Planning and Zoning:				
Salaries and wages	7,000	5,370	1,630	5,505
Employee benefits	1,200	776	424	941
Services and supplies	<u>6,750</u>	<u>1,911</u>	<u>4,839</u>	<u>1,148</u>
Subtotal, Planning and Zoning	<u>14,950</u>	<u>8,057</u>	<u>6,893</u>	<u>7,594</u>
Buildings and Grounds:				
Salaries and wages	32,557	32,429	128	51,355
Employee benefits	20,676	17,794	2,882	31,503
Services and supplies	<u>158,400</u>	<u>148,771</u>	<u>9,629</u>	<u>128,024</u>
Subtotal, Building and Grounds	<u>211,633</u>	<u>198,994</u>	<u>12,639</u>	<u>210,882</u>
Building Department:				
Salaries and wages	46,566	47,993	(1,427)	45,859
Employee benefits	24,992	24,460	532	23,062
Services and supplies	<u>11,050</u>	<u>16,076</u>	<u>(5,026)</u>	<u>5,240</u>
Subtotal, Building Department	<u>82,608</u>	<u>88,529</u>	<u>(5,921)</u>	<u>74,161</u>
Maintenance Department:				
Salaries and wages	86,763	82,794	3,969	80,223
Employee benefits	45,498	44,570	928	42,543
Services and supplies	<u>22,500</u>	<u>11,369</u>	<u>11,131</u>	<u>8,567</u>
Subtotal, Maintenance Department	<u>154,761</u>	<u>138,733</u>	<u>16,028</u>	<u>131,333</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 5 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
General Expenses:				
Services and supplies	\$ <u>78,740</u>	\$ <u>72,872</u>	\$ <u>5,868</u>	\$ <u>75,636</u>
Subtotal, General Expenses	<u>78,740</u>	<u>72,872</u>	<u>5,868</u>	<u>75,636</u>
Miscellaneous:				
Employee benefits	<u>312,770</u>	<u>275,211</u>	<u>37,559</u>	<u>248,932</u>
Services and supplies	<u>425,415</u>	<u>544,418</u>	<u>(119,003)</u>	<u>578,081</u>
Subtotal, Miscellaneous	<u>738,185</u>	<u>819,629</u>	<u>(81,444)</u>	<u>827,013</u>
Subtotal, Other	<u>1,280,877</u>	<u>1,326,814</u>	<u>(45,937)</u>	<u>1,326,619</u>
Total General Government	<u>2,207,416</u>	<u>2,196,437</u>	<u>10,979</u>	<u>2,132,382</u>
Public Safety:				
Sheriff:				
Salaries and wages	<u>903,175</u>	<u>943,270</u>	<u>(40,095)</u>	<u>889,349</u>
Employee benefits	<u>722,525</u>	<u>581,385</u>	<u>141,140</u>	<u>604,856</u>
Services and supplies	<u>261,750</u>	<u>308,362</u>	<u>(46,612)</u>	<u>284,413</u>
Capital outlay	<u>71,055</u>	<u>85,225</u>	<u>(14,170)</u>	<u>58,335</u>
Subtotal, Sheriff	<u>1,958,505</u>	<u>1,918,242</u>	<u>40,263</u>	<u>1,836,953</u>
Dispatch:				
Salaries and wages	<u>212,579</u>	<u>208,837</u>	<u>3,742</u>	<u>229,535</u>
Employee benefits	<u>116,652</u>	<u>107,200</u>	<u>9,452</u>	<u>103,804</u>
Subtotal, Dispatch	<u>329,231</u>	<u>316,037</u>	<u>13,194</u>	<u>333,339</u>
Fire:				
Fire Protection (Schurz):				
Employee benefits	<u>3,000</u>	<u>5,475</u>	<u>(2,475)</u>	<u>4,574</u>
Services and supplies	<u>4,400</u>	<u>3,321</u>	<u>1,079</u>	<u>2,900</u>
Subtotal, Fire Protection (Schurz)	<u>7,400</u>	<u>8,796</u>	<u>(1,396)</u>	<u>7,474</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 6 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
Fire Protection (County):				
Salaries and wages	\$ 53,771	\$ 66,631	\$ (12,860)	\$ 50,994
Employee benefits	<u>44,758</u>	<u>43,631</u>	<u>1,127</u>	<u>35,806</u>
Subtotal, Fire Protection (County)	<u>98,529</u>	<u>110,262</u>	<u>(11,733)</u>	<u>86,800</u>
Subtotal, Fire	<u>105,929</u>	<u>119,058</u>	<u>(13,129)</u>	<u>94,274</u>
Emergency Services:				
Salaries and wages	38,768	40,640	(1,872)	37,993
Employee benefits	22,456	22,070	386	20,735
Services and supplies	<u>51,834</u>	<u>65,178</u>	<u>(13,344)</u>	<u>94,267</u>
	<u>113,058</u>	<u>127,888</u>	<u>(14,830)</u>	<u>152,995</u>
Probation and Juvenile Probation:				
Salaries and wages	122,376	124,362	(1,986)	146,412
Employee benefits	92,331	77,665	14,666	102,149
Services and supplies	<u>44,574</u>	<u>44,567</u>	<u>7</u>	<u>32,532</u>
Subtotal, Probation and Juvenile Probation	<u>259,281</u>	<u>246,594</u>	<u>12,687</u>	<u>281,093</u>
Constable:				
Salaries and wages	12,634	12,313	321	12,360
Employee benefits	11,307	9,996	1,311	9,136
Services and supplies	<u>1,350</u>	<u>736</u>	<u>614</u>	<u>1,052</u>
Subtotal, Constable	<u>25,291</u>	<u>23,045</u>	<u>2,246</u>	<u>22,548</u>
Total Public Safety	<u>2,791,295</u>	<u>2,750,864</u>	<u>40,431</u>	<u>2,721,202</u>
Judicial:				
Courts:				
District Court:				
Salaries and wages	109,490	109,386	104	23,800
Employee benefits	43,500	43,500	-	13,811
Services and supplies	<u>189,200</u>	<u>199,383</u>	<u>(10,183)</u>	<u>159,405</u>
Subtotal, District Court	<u>342,190</u>	<u>352,269</u>	<u>(10,079)</u>	<u>197,016</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 7 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
Justice Courts (Hawthorne):				
Salaries and wages	\$ 164,606	\$ 158,702	\$ 5,904	\$ 155,865
Employee benefits	92,454	86,534	5,920	83,582
Services and supplies	<u>29,700</u>	<u>35,605</u>	<u>(5,905)</u>	<u>30,763</u>
Subtotal, Justice Courts (Hawthorne)	<u>286,760</u>	<u>280,841</u>	<u>5,919</u>	<u>270,210</u>
District Attorney:				
Salaries and wages	360,603	282,915	77,688	334,759
Employee benefits	140,151	129,292	10,859	124,747
Services and supplies	<u>45,087</u>	<u>107,586</u>	<u>(62,499)</u>	<u>42,301</u>
Subtotal, District Attorney	<u>545,841</u>	<u>519,793</u>	<u>26,048</u>	<u>501,807</u>
Public Guardian:				
Salaries and wages	65,859	66,862	(1,003)	64,521
Employee benefits	38,265	39,729	(1,464)	37,616
Services and supplies	<u>11,500</u>	<u>4,082</u>	<u>7,418</u>	<u>7,121</u>
Subtotal, Public Guardian	<u>115,624</u>	<u>110,673</u>	<u>4,951</u>	<u>109,258</u>
Total Judicial	<u>1,290,415</u>	<u>1,263,576</u>	<u>26,839</u>	<u>1,078,291</u>
Health and Sanitation:				
Health Nurse:				
Salaries and wages	40,458	40,607	(149)	39,200
Employee benefits	23,704	21,703	2,001	19,982
Services and supplies	<u>5,010</u>	<u>3,751</u>	<u>1,259</u>	<u>4,209</u>
Subtotal, Health Nurse	<u>69,172</u>	<u>66,061</u>	<u>3,111</u>	<u>63,391</u>
Other Health Services:				
Services and supplies	<u>51,756</u>	<u>44,708</u>	<u>7,048</u>	<u>33,216</u>
Subtotal, Other Health Services	<u>51,756</u>	<u>44,708</u>	<u>7,048</u>	<u>33,216</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 8 OF 9)

	BUDGET	ACTUAL	VARIANCE	2016
Cemetery				
Salaries and wages	\$ 28,845	\$ 19,983	\$ 8,862	\$ 24,157
Employee benefits	19,084	11,908	7,176	15,979
Services and supplies	33,700	29,628	4,072	23,442
Subtotal, Cemetery	81,629	61,519	20,110	63,578
Poundmaster				
Salaries and wages	47,144	34,128	13,016	38,699
Employee benefits	22,085	19,558	2,527	19,072
Services and supplies	11,000	8,135	2,865	8,087
Subtotal, Poundmaster	80,229	61,821	18,408	65,858
Total Health and Sanitation	282,786	234,109	48,677	226,043
Culture and Recreation:				
Libraries:				
Hawthorne Library:				
Salaries and wages	111,606	109,680	1,926	106,992
Employee benefits	63,628	61,542	2,086	58,826
Services and supplies	67,465	61,694	5,771	82,523
Subtotal, Hawthorne Library	242,699	232,916	9,783	248,341
Mina Library:				
Salaries and wages	11,781	7,827	3,954	10,127
Employee benefits	1,520	936	584	1,300
Services and supplies	6,300	6,094	206	5,064
Subtotal, Mina Library	19,601	14,857	4,744	16,491
Subtotal, Libraries	262,300	247,773	14,527	264,832
Museum:				
Salaries and wages	21,953	10,602	11,351	33,504
Employee benefits	3,000	3,772	(772)	14,159
Services and supplies	7,780	6,848	932	5,997
Subtotal, Museum	32,733	21,222	11,511	53,660
Total Culture and Recreation	295,033	268,995	26,038	318,492

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)
(PAGE 9 OF 9)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
Community Support:				
General:				
CAHS	\$ <u>55,000</u>	\$ <u>55,000</u>	\$ <u>-</u>	\$ <u>108,669</u>
Intergovernmental:				
Grant to Hawthorne Town	57,250	57,250	-	99,027
Grant to Luning	12,082	12,082	-	4,650
Grant to Mina	22,719	22,719	-	16,294
Grant to Walker Lake Town	<u>12,741</u>	<u>12,741</u>	<u>-</u>	<u>10,607</u>
Total Intergovernmental	<u>104,792</u>	<u>104,792</u>	<u>-</u>	<u>130,578</u>
Debt Service:				
Principal	57,878	60,343	(2,465)	55,336
Interest	<u>5,495</u>	<u>3,030</u>	<u>2,465</u>	<u>8,037</u>
Total Debt Service	<u>63,373</u>	<u>63,373</u>	<u>-</u>	<u>63,373</u>
Total Expenditures	<u>7,090,110</u>	<u>6,937,146</u>	<u>152,964</u>	<u>6,779,030</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,176,655)</u>	<u>(884,034)</u>	<u>292,621</u>	<u>(304,199)</u>
OTHER FINANCING SOURCES (USES)				
Contingency	(65,000)	-	65,000	-
Transfers in:				
Walker Lake Litigation Fund	305	305	-	-
In Lieu of Taxes Fund	<u>750,000</u>	<u>750,000</u>	<u>-</u>	<u>750,000</u>
	<u>750,305</u>	<u>750,305</u>	<u>-</u>	<u>750,000</u>
Transfers out:				
Airport	-	-	-	(8,000)
Park and Recreation Fund	(95,000)	(95,000)	-	(49,000)
Cooperative Extension	(18,000)	(18,000)	-	(16,651)
General Indigent Fund	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>(45,000)</u>
	<u>(153,000)</u>	<u>(153,000)</u>	<u>-</u>	<u>(118,651)</u>
Total Other Financing Sources (Uses)	<u>532,305</u>	<u>597,305</u>	<u>65,000</u>	<u>631,349</u>
Net Change in Fund Balance	(644,350)	(286,729)	357,621	327,150
FUND BALANCE, July 1	<u>1,519,802</u>	<u>1,256,243</u>	<u>(263,559)</u>	<u>929,093</u>
FUND BALANCE, June 30	\$ <u><u>875,452</u></u>	\$ <u><u>969,514</u></u>	\$ <u><u>94,062</u></u>	\$ <u><u>1,256,243</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IN LIEU OF TAXES FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Intergovernmental:				
Federal payments in lieu of tax	\$ <u>640,000</u>	\$ <u>714,477</u>	\$ <u>74,477</u>	\$ <u>759,208</u>
EXPENDITURES				
General government:				
Services and supplies	<u>50,551</u>	<u>1,280</u>	<u>49,271</u>	<u>1,130</u>
Excess (Deficiency) of Revenues over Expenditures	<u>589,449</u>	<u>713,197</u>	<u>123,748</u>	<u>758,078</u>
OTHER FINANCING SOURCES (USES)				
Transfers out:				
General Fund	<u>(750,000)</u>	<u>(750,000)</u>	<u>-</u>	<u>(750,000)</u>
Net Change in Fund Balance	(160,551)	(36,803)	123,748	8,078
FUND BALANCE, July 1	<u>524,225</u>	<u>633,434</u>	<u>109,209</u>	<u>625,356</u>
FUND BALANCE, June 30	\$ <u><u>363,674</u></u>	\$ <u><u>596,631</u></u>	\$ <u><u>232,957</u></u>	\$ <u><u>633,434</u></u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2017
(Page 1 of 4)

	REGIONAL STREET AND HIGHWAY	GENERAL INDIGENT	MEDICAL INDIGENT	AIRPORT
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 227,984	\$ 10,317	\$ 100,162	\$ 10,703
Taxes receivable, delinquent	-	801	8,405	-
Accounts receivable	16,257	-	-	7,231
Due from other governments	33,442	1,170	11,280	-
	<u>277,683</u>	<u>12,288</u>	<u>119,847</u>	<u>17,934</u>
Total Assets				
	<u>277,683</u>	<u>12,288</u>	<u>119,847</u>	<u>17,934</u>
Deferred outflows of resources	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets & Deferred Outflows of Resources	\$ <u>277,683</u>	\$ <u>12,288</u>	\$ <u>119,847</u>	\$ <u>17,934</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities				
Accounts payable	\$ 14,922	\$ -	\$ 72,761	\$ 592
Accrued liabilities	1,395	-	-	-
Advances from grantors	-	-	-	-
	<u>16,317</u>	<u>-</u>	<u>72,761</u>	<u>592</u>
Total Liabilities				
	<u>16,317</u>	<u>-</u>	<u>72,761</u>	<u>592</u>
Deferred inflows of resources:				
Deferred for property taxes	-	746	7,825	-
	<u>-</u>	<u>746</u>	<u>7,825</u>	<u>-</u>
FUND BALANCES				
Restricted	261,366	-	-	-
Committed	-	11,542	-	17,342
Assigned	-	-	-	-
Unassigned	-	-	39,261	-
	<u>261,366</u>	<u>11,542</u>	<u>39,261</u>	<u>17,342</u>
Total Fund Balances				
	<u>261,366</u>	<u>11,542</u>	<u>39,261</u>	<u>17,342</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ <u>277,683</u>	\$ <u>12,288</u>	\$ <u>119,847</u>	\$ <u>17,934</u>

AMBULANCE	ROAD FUND	PARK AND RECREATION	CARE AND SHARE	LANDFILL	LANDFILL CLOSURE
\$ 171,344	\$ 415,510	\$ 14,320	\$ 88,669	\$ 111,674	\$ 446,335
-	-	-	6,614	-	-
6,879	-	253	-	1,942	-
<u>-</u>	<u>89,582</u>	<u>11,702</u>	<u>48,267</u>	<u>-</u>	<u>-</u>
<u>178,223</u>	<u>505,092</u>	<u>26,275</u>	<u>143,550</u>	<u>113,616</u>	<u>446,335</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 178,223</u>	<u>\$ 505,092</u>	<u>\$ 26,275</u>	<u>\$ 143,550</u>	<u>\$ 113,616</u>	<u>\$ 446,335</u>
\$ 5,680	\$ 10,453	\$ 3,887	\$ 8,035	\$ 7,645	\$ -
601	14,098	9,226	10,021	5,311	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>6,281</u>	<u>24,551</u>	<u>13,113</u>	<u>18,056</u>	<u>12,956</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>6,282</u>	<u>-</u>	<u>-</u>
-	480,541	-	119,212	-	-
171,942	-	13,162	-	100,660	446,335
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>171,942</u>	<u>480,541</u>	<u>13,162</u>	<u>119,212</u>	<u>100,660</u>	<u>446,335</u>
<u>\$ 178,223</u>	<u>\$ 505,092</u>	<u>\$ 26,275</u>	<u>\$ 143,550</u>	<u>\$ 113,616</u>	<u>\$ 446,335</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2017
(Page 2 of 4)

	<u>LANDFILL EQUIPMENT REPLACEMENT</u>	<u>MINING MAP FEES</u>	<u>JUVENILE DETENTION CENTER</u>	<u>HAWTHORNE JP ASSESSMENTS</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 218,341	\$ 26,025	\$ 415	\$ 44,884
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	1,785	-	1,711
Due from other governments	-	-	-	-
	<u>218,341</u>	<u>27,810</u>	<u>415</u>	<u>46,595</u>
Total Assets				
	<u>218,341</u>	<u>27,810</u>	<u>415</u>	<u>46,595</u>
Deferred outflows of resources	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets & Deferred Outflows of Resources	\$ <u>218,341</u>	\$ <u>27,810</u>	\$ <u>415</u>	\$ <u>46,595</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ 10,541	\$ -	\$ -	\$ 364
Accrued liabilities	-	68	-	-
Advances from grantors	-	-	-	-
	<u>10,541</u>	<u>68</u>	<u>-</u>	<u>364</u>
Total Liabilities				
	<u>10,541</u>	<u>68</u>	<u>-</u>	<u>364</u>
Deferred inflows of resources:				
Deferred for property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	-	27,742	-	46,231
Committed	207,800	-	415	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>207,800</u>	<u>27,742</u>	<u>415</u>	<u>46,231</u>
Total Fund Balances				
	<u>207,800</u>	<u>27,742</u>	<u>415</u>	<u>46,231</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ <u>218,341</u>	\$ <u>27,810</u>	\$ <u>415</u>	\$ <u>46,595</u>

JUVENILE ADMINISTRATIVE ASSESSMENTS	HAWTHORNE TOWN GENERAL	MINA TOWN GENERAL	LUNING TOWN GENERAL
\$ 42,335	\$ 69,492	\$ 13,832	\$ 10,102
-	-	-	-
499	9,324	663	244
-	23,160	1,581	-
42,834	101,976	16,076	10,346
-	-	-	-
\$ 42,834	\$ 101,976	\$ 16,076	\$ 10,346
\$ 2,799	\$ 4,488	\$ 827	\$ 129
-	5,287	-	-
-	-	-	-
2,799	9,775	827	129
-	-	-	-
40,035	-	-	-
-	92,201	15,249	10,217
-	-	-	-
-	-	-	-
40,035	92,201	15,249	10,217
\$ 42,834	\$ 101,976	\$ 16,076	\$ 10,346

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2017
(Page 3 of 4)

	WALKER LAKE TOWN GENERAL	RECORDER TECHNOLOGY	DRUG FORFEITURES SHERIFF	COOPERATIVE EXTENSION
ASSETS & DEFERRED OUTFLOWS OF RESOURCES				
Assets:				
Cash and investments	\$ 5,520	\$ 13,137	\$ 7,728	\$ 16,747
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	579	-	-
Due from other governments	-	-	-	3,474
Total Assets	<u>5,520</u>	<u>13,716</u>	<u>7,728</u>	<u>20,221</u>
Deferred outflows of resources	-	-	-	-
Total Assets & Deferred Outflows of Resources	<u>\$ 5,520</u>	<u>\$ 13,716</u>	<u>\$ 7,728</u>	<u>\$ 20,221</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,089	\$ -	\$ -	\$ 8,229
Accrued liabilities	-	-	-	-
Advances from grantors	-	-	-	-
Total Liabilities	<u>1,089</u>	<u>-</u>	<u>-</u>	<u>8,229</u>
Deferred inflows of resources:				
Deferred for property taxes	-	-	-	-
FUND BALANCES				
Restricted	-	13,716	7,728	11,992
Committed	4,431	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>4,431</u>	<u>13,716</u>	<u>7,728</u>	<u>11,992</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 5,520</u>	<u>\$ 13,716</u>	<u>\$ 7,728</u>	<u>\$ 20,221</u>

<u>ASSESSOR TECHNOLOGY</u>	<u>CLERK'S TECHNOLOGY</u>	<u>DISTRICT COURT TECHNOLOGY</u>	<u>DRUG FORFEITURE DISTRICT ATTORNEY</u>
\$ 11,723	\$ 208	\$ 80	\$ 5,638
-	-	-	-
-	-	-	-
9,292	-	-	-
<u>21,015</u>	<u>208</u>	<u>80</u>	<u>5,638</u>
-	-	-	-
<u>\$ 21,015</u>	<u>\$ 208</u>	<u>\$ 80</u>	<u>\$ 5,638</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
21,015	208	80	5,638
-	-	-	-
-	-	-	-
-	-	-	-
<u>21,015</u>	<u>208</u>	<u>80</u>	<u>5,638</u>
<u>\$ 21,015</u>	<u>\$ 208</u>	<u>\$ 80</u>	<u>\$ 5,638</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2017
(Page 4 of 4)

	<u>COURT FACILITIES FEES</u>	<u>DISTRICT COURT SPECIAL FILING FEES</u>	<u>GENETIC MARKER TESTING</u>	<u>USDA DEBT RESERVE</u>	<u>TOTALS</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES					
Assets:					
Cash and investments	\$ 188,032	\$ 11,415	\$ 96	\$ 8,922	\$ 2,291,690
Taxes receivable, delinquent	-	-	-	-	15,820
Accounts receivable	2,558	99	-	-	50,024
Due from other governments	-	-	-	-	232,950
Total Assets	<u>190,590</u>	<u>11,514</u>	<u>96</u>	<u>8,922</u>	<u>2,590,484</u>
Deferred outflows of resources	-	-	-	-	-
Total Assets & Deferred Outflows of Resources	\$ <u>190,590</u>	\$ <u>11,514</u>	\$ <u>96</u>	<u>8,922</u>	\$ <u>2,590,484</u>
LIABILITIES & DEFERRED INFLOWS OF RESOURCES & FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 152,441
Accrued liabilities	-	-	-	-	46,007
Advances from grantors	-	-	-	-	-
Total Liabilities	-	-	-	-	198,448
Deferred inflows of resources:					
Deferred for property taxes	-	-	-	-	14,853
FUND BALANCES					
Restricted	-	-	-	8,922	1,044,426
Committed	190,590	11,514	96	-	1,293,496
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	39,261
Total Fund Balances	<u>190,590</u>	<u>11,514</u>	<u>96</u>	<u>8,922</u>	<u>2,377,183</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ <u>190,590</u>	\$ <u>11,514</u>	\$ <u>96</u>	\$ <u>8,922</u>	\$ <u>2,590,484</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017
(Page 1 of 4)

	REGIONAL STREET AND HIGHWAY	GENERAL INDIGENT	MEDICAL INDIGENT	AIRPORT
REVENUES				
Taxes	\$ 214,802	\$ 13,434	\$ 142,896	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	51,750	-	-	27,833
Total Revenues	266,552	13,434	142,896	27,833
EXPENDITURES				
Current:				
General government	-	-	-	27,639
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	369,123	-	-	-
Health	-	-	-	-
Welfare	-	54,181	145,473	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Total Expenditures	369,123	54,181	145,473	27,639
Excess (Deficiency) of Revenues Over Expenditures	(102,571)	(40,747)	(2,577)	194
OTHER FINANCING SOURCES (USES)				
Transfers in	-	40,000	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	40,000	-	-
Net Change in Fund Balances	(102,571)	(747)	(2,577)	194
FUND BALANCES, July 1	363,937	12,289	41,838	17,148
FUND BALANCES, June 30	\$ 261,366	\$ 11,542	\$ 39,261	\$ 17,342

<u>AMBULANCE</u>	<u>AMBULANCE REPLACEMENT</u>	<u>ROAD FUND</u>	<u>PARK AND RECREATION</u>	<u>CARE AND SHARE</u>	<u>LANDFILL</u>	<u>LANDFILL CLOSURE</u>
\$ -	\$ -	\$ -	\$ 108,853	\$ 92,905	\$ -	\$ -
-	-	-	-	-	-	-
-	-	582,815	-	278,159	-	-
141,357	-	27,734	7,483	-	342,498	-
-	-	-	-	-	-	-
-	-	13,519	8,759	44,623	44,585	-
<u>141,357</u>	<u>-</u>	<u>624,068</u>	<u>125,095</u>	<u>415,687</u>	<u>387,083</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
106,665	-	-	-	-	-	-
-	-	825,267	-	-	-	-
-	-	-	-	-	264,432	-
-	-	-	-	-	-	-
-	-	-	221,960	-	-	-
-	-	-	-	415,991	-	-
<u>106,665</u>	<u>-</u>	<u>825,267</u>	<u>221,960</u>	<u>415,991</u>	<u>264,432</u>	<u>-</u>
-	-	-	-	-	-	-
34,692	-	(201,199)	(96,865)	(304)	122,651	-
126,562	-	-	95,000	-	-	84,035
-	(126,562)	-	-	-	(111,715)	-
<u>126,562</u>	<u>(126,562)</u>	<u>-</u>	<u>95,000</u>	<u>-</u>	<u>(111,715)</u>	<u>84,035</u>
161,254	(126,562)	(201,199)	(1,865)	(304)	10,936	84,035
10,688	126,562	681,740	15,027	119,516	89,724	362,300
<u>\$ 171,942</u>	<u>\$ -</u>	<u>480,541</u>	<u>\$ 13,162</u>	<u>\$ 119,212</u>	<u>\$ 100,660</u>	<u>\$ 446,335</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017
(Page 2 of 4)

	<u>LANDFILL EQUIPMENT REPLACEMENT</u>	<u>MINING MAP FEES</u>	<u>JUVENILE DETENTION CENTER</u>	<u>WALKER LAKE LITIGATION</u>
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	-	-	-	-
Charges for services	-	17,935	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	17,935	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES				
Current:				
General government	-	18,790	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-	18,790	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over Expenditures	-	(855)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)				
Transfers in	27,680	-	-	(305)
Transfers out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	27,680	-	-	(305)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	27,680	(855)	-	(305)
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, July 1	180,120	28,597	415	305
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES, June 30	\$ 207,800	\$ 27,742	\$ 415	\$ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<u>HAWTHORNE JP ASSESSMENTS</u>	<u>JUVENILE ADMINISTRATIVE ASSESSMENTS</u>	<u>HAWTHORNE TOWN GENERAL</u>	<u>MINA TOWN GENERAL</u>	<u>LUNING TOWN GENERAL</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	90,278	8,533	926
-	-	57,250	22,719	12,082
33,176	10,108	-	-	-
-	-	178,650	-	-
-	-	2,540	1,920	-
<u>33,176</u>	<u>10,108</u>	<u>328,718</u>	<u>33,172</u>	<u>13,008</u>
-	-	1,856	7,278	2,843
22,774	13,263	-	-	-
-	-	272,397	15,559	1,896
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>22,774</u>	<u>13,263</u>	<u>274,253</u>	<u>22,837</u>	<u>4,739</u>
<u>10,402</u>	<u>(3,155)</u>	<u>54,465</u>	<u>10,335</u>	<u>8,269</u>
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
10,402	(3,155)	54,465	10,335	8,269
35,829	43,190	37,736	4,914	1,948
<u>46,231</u>	<u>40,035</u>	<u>92,201</u>	<u>15,249</u>	<u>10,217</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017
(Page 3 of 4)

	WALKER LAKE TOWN GENERAL	RECORDER TECHNOLOGY	DRUG FORFEITURES SHERIFF	COOPERATIVE EXTENSION
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental resources	12,741	-	-	20,786
Charges for services	-	6,594	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	2,125	-
	<u>12,741</u>	<u>6,594</u>	<u>2,125</u>	<u>20,786</u>
Total Revenues	<u>12,741</u>	<u>6,594</u>	<u>2,125</u>	<u>20,786</u>
EXPENDITURES				
Current:				
General government	-	2,706	-	-
Judicial	-	-	-	-
Public safety	9,209	-	6,878	-
Public works	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	37,239
	<u>9,209</u>	<u>2,706</u>	<u>6,878</u>	<u>37,239</u>
Total Expenditures	<u>9,209</u>	<u>2,706</u>	<u>6,878</u>	<u>37,239</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,532</u>	<u>3,888</u>	<u>(4,753)</u>	<u>(16,453)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	18,000
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,000</u>
Net Change in Fund Balances	3,532	3,888	(4,753)	1,547
FUND BALANCES, July 1	<u>899</u>	<u>9,828</u>	<u>12,481</u>	<u>10,445</u>
FUND BALANCES, June 30	\$ <u><u>4,431</u></u>	\$ <u><u>13,716</u></u>	\$ <u><u>7,728</u></u>	\$ <u><u>11,992</u></u>

ASSESSOR TECHNOLOGY	CLERK'S TECHNOLOGY	DISTRICT COURT TECHNOLOGY	COLLECTION DEVELOPMENT GRANT	DRUG FORFEITURE DISTRICT ATTORNEY
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	1,416	-
24,812	25	-	-	-
-	-	-	-	-
-	-	-	-	8,000
<u>24,812</u>	<u>25</u>	<u>-</u>	<u>1,416</u>	<u>8,000</u>
17,250	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	1,416	-
-	-	-	-	3,076
<u>17,250</u>	<u>-</u>	<u>-</u>	<u>1,416</u>	<u>3,076</u>
7,562	25	-	-	4,924
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
7,562	25	-	-	4,924
13,453	183	80	-	714
<u>\$ 21,015</u>	<u>\$ 208</u>	<u>\$ 80</u>	<u>\$ -</u>	<u>\$ 5,638</u>

MINERAL COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2017
(Page 4 of 4)

	COURT FACILITIES FEES	DISTRICT COURT SPECIAL FILING FEE	GENETIC MARKER TESTING	FAA AIRPORT EXPANSION GRANT	USDA DEBT RESERVE	TOTAL
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 572,890
Licenses and permits	-	-	-	-	-	99,737
Intergovernmental resources	-	-	-	112,378	-	1,100,346
Charges for services	47,999	3,762	-	-	-	663,483
Fines and forfeits	-	-	-	-	-	178,650
Miscellaneous	-	-	-	-	-	205,654
Total Revenues	47,999	3,762	-	112,378	-	2,820,760
EXPENDITURES						
Current:						
General government	-	-	-	-	-	78,362
Judicial	-	12,253	-	-	-	48,290
Public safety	-	-	-	-	-	412,604
Public works	-	-	-	-	-	1,194,390
Health	-	-	-	-	-	264,432
Welfare	-	-	-	-	-	199,654
Culture and recreation	-	-	-	-	-	223,376
Community support	-	-	-	112,378	-	568,684
Total Expenditures	-	12,253	-	112,378	-	2,989,792
Excess (Deficiency) of Revenues Over Expenditures	47,999	(8,491)	-	-	-	(169,032)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	5,948	396,920
Transfers out	-	-	-	-	-	(238,277)
Total Other Financing Sources	-	-	-	-	5,948	158,643
Net Change in Fund Balances	47,999	(8,491)	-	-	5,948	(10,389)
FUND BALANCES, July 1	142,591	20,005	96	-	2,974	2,387,572
FUND BALANCES, June 30	\$ 190,590	\$ 11,514	\$ 96	\$ -	\$ 8,922	\$ 2,377,183

MINERAL COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
REGIONAL STREET AND HIGHWAY FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Taxes:				
County option:				
Motor vehicle fuel tax, 9¢	\$ 163,960	\$ 193,429	\$ 29,469	\$ 193,067
Motor vehicle fuel tax, 1¢	<u>20,613</u>	<u>21,373</u>	<u>760</u>	<u>21,570</u>
Subtotal, Taxes	<u>184,573</u>	<u>214,802</u>	<u>30,229</u>	<u>214,637</u>
Miscellaneous:				
Miscellaneous	30,000	51,546	21,546	31,502
Interest	<u>500</u>	<u>204</u>	<u>(296)</u>	<u>1,157</u>
Subtotal, Miscellaneous	<u>30,500</u>	<u>51,750</u>	<u>21,250</u>	<u>32,659</u>
Total Revenues	<u>215,073</u>	<u>266,552</u>	<u>51,479</u>	<u>247,296</u>
EXPENDITURES				
Highways and streets:				
Salaries and wages	25,576	27,048	(1,472)	25,190
Employee benefits	9,798	9,299	499	8,979
Services and supplies	400,000	183,829	216,171	246,403
Capital outlay	<u>50,000</u>	<u>148,947</u>	<u>(98,947)</u>	<u>-</u>
Total Expenditures	<u>485,374</u>	<u>369,123</u>	<u>116,251</u>	<u>280,572</u>
Net Change in Fund Balance	(270,301)	(102,571)	167,730	(33,276)
FUND BALANCE, July 1	<u>308,050</u>	<u>363,937</u>	<u>55,887</u>	<u>397,213</u>
FUND BALANCE, June 30	\$ <u><u>37,749</u></u>	\$ <u><u>261,366</u></u>	\$ <u><u>223,617</u></u>	\$ <u><u>363,937</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Taxes:				
Real rolls	\$ 10,149	\$ 10,468	\$ 319	\$ 10,314
Personal property	3,887	2,800	(1,087)	2,886
Net proceeds of mines	<u>-</u>	<u>166</u>	<u>166</u>	<u>261</u>
Total Revenues	<u>14,036</u>	<u>13,434</u>	<u>(602)</u>	<u>13,461</u>
EXPENDITURES				
Welfare:				
General Assistance:				
Services and supplies	<u>58,900</u>	<u>54,181</u>	<u>4,719</u>	<u>54,114</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(44,864)</u>	<u>(40,747)</u>	<u>4,117</u>	<u>(40,653)</u>
OTHER FINANCING SOURCES				
Transfer in:				
General Fund	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>45,000</u>
Net Change in Fund Balance	(4,864)	(747)	4,117	4,347
FUND BALANCE, July 1	<u>6,788</u>	<u>12,289</u>	<u>5,501</u>	<u>7,942</u>
FUND BALANCE, June 30	<u>\$ 1,924</u>	<u>\$ 11,542</u>	<u>\$ 9,618</u>	<u>\$ 12,289</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MEDICAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Taxes:				
Real rolls	\$ 106,567	\$ 111,748	\$ 5,181	\$ 108,620
Personal property	40,811	29,403	(11,408)	30,311
Net proceeds of mines	<u>-</u>	<u>1,745</u>	<u>1,745</u>	<u>2,738</u>
Total Revenues	<u>147,378</u>	<u>142,896</u>	<u>(4,482)</u>	<u>141,669</u>
EXPENDITURES				
Welfare:				
Vendor medical payments:				
Payments to State of Nevada	<u>180,130</u>	<u>145,473</u>	<u>34,657</u>	<u>130,277</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(32,752)</u>	<u>(2,577)</u>	<u>30,175</u>	<u>11,392</u>
Net Change in Fund Balances	(32,752)	(2,577)	30,175	11,392
FUND BALANCE, July 1	<u>58,771</u>	<u>41,838</u>	<u>(16,933)</u>	<u>30,446</u>
FUND BALANCE, June 30	<u>\$ 26,019</u>	<u>\$ 39,261</u>	<u>\$ 13,242</u>	<u>\$ 41,838</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AIRPORT FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Miscellaneous:				
Gas tax refunds	\$ 19,000	\$ 19,058	\$ 58	\$ 17,407
Other	<u>11,000</u>	<u>8,775</u>	<u>(2,225)</u>	<u>9,560</u>
Total Revenues	<u>30,000</u>	<u>27,833</u>	<u>(2,167)</u>	<u>26,967</u>
EXPENDITURES				
General government:				
Other:				
Services and supplies	<u>38,213</u>	<u>27,639</u>	<u>10,574</u>	<u>26,691</u>
Excess (Deficiency) of Revenues over Expenditures	(8,213)	194	8,407	276
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,000</u>
Net Change in Fund Balances	(8,213)	194	8,407	8,276
FUND BALANCE, July 1	<u>11,454</u>	<u>17,148</u>	<u>5,694</u>	<u>8,872</u>
FUND BALANCE, June 30	<u>\$ 3,241</u>	<u>\$ 17,342</u>	<u>\$ 14,101</u>	<u>\$ 17,148</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMBULANCE FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Intergovernmental:				
Other grants:				
Risk Management Grant	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>7,148</u>
Charges for services:				
Ambulance charges	<u>148,200</u>	<u>141,357</u>	<u>(6,843)</u>	<u>35,266</u>
Total Revenues	<u>148,200</u>	<u>141,357</u>	<u>(6,843)</u>	<u>42,414</u>
EXPENDITURES				
Public safety:				
Salaries and wages	89,975	45,730	44,245	99,246
Employee benefits	34,381	6,226	28,155	23,493
Services and supplies	<u>65,000</u>	<u>54,709</u>	<u>10,291</u>	<u>73,289</u>
Total Expenditures	<u>189,356</u>	<u>106,665</u>	<u>82,691</u>	<u>196,028</u>
Excess (Deficiency) of Revenues over Expenditures	(41,156)	34,692	75,848	(153,614)
OTHER FINANCING SOURCES (USES)				
Transfers in:				
Ambulance Replacement Fund	<u>-</u>	<u>126,562</u>	<u>126,562</u>	<u>70,000</u>
Net Change in Fund Balances	(41,156)	161,254	202,410	(83,614)
FUND BALANCE, July 1	<u>96,199</u>	<u>10,688</u>	<u>(85,511)</u>	<u>94,302</u>
FUND BALANCE, June 30	\$ <u><u>55,043</u></u>	\$ <u><u>171,942</u></u>	\$ <u><u>116,899</u></u>	\$ <u><u>10,688</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMBULANCE REPLACEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>52,000</u>	\$ <u>-</u>	\$ <u>(52,000)</u>	\$ <u>7,020</u>
EXPENDITURES				
Public safety:				
Capital outlay	<u>175,000</u>	<u>-</u>	<u>175,000</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	(123,000)	-	123,000	7,020
OTHER FINANCING SOURCES (USES)				
Transfers out:				
Ambulance Fund	<u>-</u>	<u>(126,562)</u>	<u>(126,562)</u>	<u>(70,000)</u>
Net Change in Fund Balances	(123,000)	(126,562)	(3,562)	(62,980)
FUND BALANCE, July 1	<u>229,542</u>	<u>126,562</u>	<u>(102,980)</u>	<u>189,542</u>
FUND BALANCE, June 30	\$ <u><u>106,542</u></u>	\$ <u><u>-</u></u>	\$ <u><u>(106,542)</u></u>	\$ <u><u>126,562</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ROAD FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Intergovernmental:				
Federal grant:				
Schools and Roads	\$ 14,000	\$ 27,764	\$ 13,764	\$ 151,147
RAC Grant	15,686	15,686	-	74,975
State shared revenues:				
Motor vehicle fuel tax, 1.25¢	174,516	174,510	(6)	174,510
Motor vehicle fuel tax, 1.75¢	35,689	36,775	1,086	37,306
Motor vehicle fuel tax, 2.35¢	<u>328,080</u>	<u>328,080</u>	<u>-</u>	<u>328,080</u>
Subtotal, Intergovernmental	<u>567,971</u>	<u>582,815</u>	<u>14,844</u>	<u>766,018</u>
Charges for Services:				
Other	<u>30,000</u>	<u>27,734</u>	<u>(2,266)</u>	<u>17,044</u>
Miscellaneous:				
Other	<u>300</u>	<u>13,519</u>	<u>13,219</u>	<u>450</u>
Total Revenues	<u>598,271</u>	<u>624,068</u>	<u>25,797</u>	<u>783,512</u>
EXPENDITURES				
Highways and streets:				
Salaries and wages	394,691	303,499	91,192	342,593
Employee benefits	236,545	278,440	(41,895)	180,282
Services and supplies	289,686	233,507	56,179	273,369
Capital outlay	<u>80,000</u>	<u>9,821</u>	<u>70,179</u>	<u>73,955</u>
Total Expenditures	<u>1,000,922</u>	<u>825,267</u>	<u>175,655</u>	<u>870,199</u>
Net Change in Fund Balance	(402,651)	(201,199)	201,452	(86,687)
FUND BALANCE, July 1	<u>489,887</u>	<u>681,740</u>	<u>191,853</u>	<u>768,427</u>
FUND BALANCE, June 30	<u>\$ 87,236</u>	<u>\$ 480,541</u>	<u>\$ 393,305</u>	<u>\$ 681,740</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK AND RECREATION FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Taxes:				
Room tax, 5%	\$ <u>93,500</u>	\$ <u>108,853</u>	\$ <u>15,353</u>	\$ <u>88,843</u>
Intergovernmental:				
Federal grants:				
USDA Child & Adult Care Food Program	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>	<u>1,070</u>
Charges for services:				
Swimming pool	<u>7,000</u>	<u>7,483</u>	<u>483</u>	<u>6,904</u>
Miscellaneous:				
Other	<u>9,570</u>	<u>8,759</u>	<u>(811)</u>	<u>16,272</u>
Total Revenues	<u>111,570</u>	<u>125,095</u>	<u>13,525</u>	<u>113,089</u>
EXPENDITURES				
Culture and recreation:				
Culture and recreation administration:				
Salaries and wages	107,937	105,020	2,917	65,347
Employee benefits	47,580	44,013	3,567	24,553
Services and supplies	<u>61,050</u>	<u>72,927</u>	<u>(11,877)</u>	<u>65,539</u>
Total Expenditures	<u>216,567</u>	<u>221,960</u>	<u>(5,393)</u>	<u>155,439</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(104,997)</u>	<u>(96,865)</u>	<u>8,132</u>	<u>(42,350)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General Fund	<u>95,000</u>	<u>95,000</u>	<u>-</u>	<u>49,000</u>
Net Change in Fund Balances	<u>(9,997)</u>	<u>(1,865)</u>	<u>8,132</u>	<u>6,650</u>
FUND BALANCE, July 1	<u>31,528</u>	<u>15,027</u>	<u>(16,501)</u>	<u>8,377</u>
FUND BALANCE, June 30	\$ <u><u>21,531</u></u>	\$ <u><u>13,162</u></u>	\$ <u><u>(8,369)</u></u>	\$ <u><u>15,027</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CARE AND SHARE FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	BUDGET	ACTUAL	VARIANCE	2016
REVENUES				
Taxes:				
Real rolls	\$ 79,256	\$ 65,558	\$ (13,698)	\$ 63,795
Personal property	23,320	26,350	3,030	18,133
Net proceeds of mines	-	997	997	1,565
Subtotal, Taxes	102,576	92,905	(9,671)	83,493
Intergovernmental:				
Federal grants:				
Special Programs for the Aging	141,325	213,226	71,901	155,510
Formula Grant for Rural Areas	10,000	19,931	9,931	39,007
USDA Hawthorne	8,000	6,208	(1,792)	12,264
Other grants:				
Independent Living Grant	55,810	38,794	(17,016)	60,869
Subtotal, Intergovernmental	215,135	278,159	63,024	267,650
Miscellaneous:				
Other	3,000	150	(2,850)	5,393
Project income	49,000	44,473	(4,527)	44,567
Subtotal, Miscellaneous	52,000	44,623	(7,377)	49,960
Total Revenues	369,711	415,687	45,976	401,103
EXPENDITURES				
Community support:				
Salaries and wages	191,837	183,707	8,130	160,685
Employee benefits	97,812	97,756	56	80,106
Services and supplies	158,800	134,528	24,272	140,068
Total Expenditures	448,449	415,991	32,458	380,859
Net Change in Fund Balances	(78,738)	(304)	78,434	20,244
FUND BALANCE, July 1	128,052	119,516	(8,536)	99,272
FUND BALANCE, June 30	\$ 49,314	\$ 119,212	\$ 69,898	\$ 119,516

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	BUDGET	ACTUAL	VARIANCE	2016
REVENUES				
Charges for services	\$ 349,219	\$ 342,498	\$ (6,721)	\$ 336,450
Miscellaneous:				
Other	50,000	44,585	(5,415)	53,464
Total Revenues	399,219	387,083	(12,136)	389,914
EXPENDITURES				
Health and sanitation:				
General expenses:				
Salaries and wages	104,316	85,051	19,265	121,076
Employee benefits	65,308	50,966	14,342	66,207
Services and supplies	123,350	128,415	(5,065)	93,200
Capital outlay	5,500	-	5,500	10,000
Total Expenditures	298,474	264,432	34,042	290,483
Excess (Deficiency) of Revenues over Expenditures	100,745	122,651	21,906	99,431
OTHER FINANCING USES				
Transfers out				
Landfill Closure Fund	(84,035)	(84,035)	-	(57,320)
Landfill Equipment Replacement Fund	(27,680)	(27,680)	-	(27,680)
Total Other Financing Uses	(111,715)	(111,715)	-	(85,000)
Net Change in Fund Balances	(10,970)	10,936	21,906	14,431
FUND BALANCE, July 1	36,711	89,724	53,013	75,293
FUND BALANCE, June 30	\$ 25,741	\$ 100,660	\$ 74,919	\$ 89,724

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL CLOSURE FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
OTHER FINANCING SOURCES				
Transfers in:				
Landfill Fund	\$ <u>84,035</u>	\$ <u>84,035</u>	\$ <u>-</u>	\$ <u>57,320</u>
 FUND BALANCE, July 1	 <u>362,300</u>	 <u>362,300</u>	 <u>-</u>	 <u>304,980</u>
 FUND BALANCE, June 30	 <u>\$ 446,335</u>	 <u>\$ 446,335</u>	 <u>\$ -</u>	 <u>\$ 362,300</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDFILL EQUIPMENT REPLACEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
EXPENDITURES:				
Health and sanitation:				
Services and supplies	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>11,480</u>
OTHER FINANCING SOURCES				
Transfers in:				
Landfill Fund	\$ <u>27,680</u>	\$ <u>27,680</u>	\$ <u>-</u>	\$ <u>27,680</u>
Net Change in Fund Balances	27,680	27,680	-	16,200
FUND BALANCE, July 1	<u>181,310</u>	<u>180,120</u>	<u>(1,190)</u>	<u>163,920</u>
FUND BALANCE, June 30	\$ <u><u>208,990</u></u>	\$ <u><u>207,800</u></u>	\$ <u><u>(1,190)</u></u>	\$ <u><u>180,120</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MINING MAP FEES FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Map fees	\$ <u>16,150</u>	\$ <u>17,935</u>	\$ <u>1,785</u>	\$ <u>12,835</u>
EXPENDITURES				
General government:				
Salaries and wages	2,500	352	2,148	1,773
Employee benefits	500	42	458	221
Services and supplies	15,650	8,396	7,254	4,968
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>2,500</u>
Total Expenditures	<u>28,650</u>	<u>18,790</u>	<u>9,860</u>	<u>9,462</u>
Net Change in Fund Balances	(12,500)	(855)	11,645	3,373
FUND BALANCE, July 1	<u>13,224</u>	<u>28,597</u>	<u>15,373</u>	<u>25,224</u>
FUND BALANCE, June 30	\$ <u><u>724</u></u>	\$ <u><u>27,742</u></u>	\$ <u><u>27,018</u></u>	\$ <u><u>28,597</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUVENILE DETENTION CENTER FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Miscellaneous:				
Other	\$ <u> -</u>	\$ <u> </u>	\$ <u> -</u>	\$ <u> 35</u>
 FUND BALANCE, July 1	 <u> 380</u>	 <u> 415</u>	 <u> 35</u>	 <u> 380</u>
FUND BALANCE, June 30	\$ <u> 380</u>	\$ <u> 415</u>	\$ <u> 35</u>	\$ <u> 415</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WALKER LAKE LITIGATION FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
EXPENDITURES				
General Government:				
Services and supplies	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
OTHER FINANCING SOURCES				
Transfer out:				
General Fund	<u>(305)</u>	<u>(305)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(305)	(305)	-	-
FUND BALANCE, July 1	<u>305</u>	<u>305</u>	<u>-</u>	<u>305</u>
FUND BALANCE, June 30	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>305</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HAWTHORNE JP ASSESSMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Administrative assessments:				
Justice Court	\$ <u>25,000</u>	\$ <u>33,176</u>	\$ <u>8,176</u>	\$ <u>23,989</u>
EXPENDITURES				
Judicial:				
Courts:				
Services and supplies	<u>38,000</u>	<u>22,774</u>	<u>15,226</u>	<u>34,119</u>
Net Change in Fund Balances	(13,000)	10,402	23,402	(10,130)
FUND BALANCE, July 1	<u>32,949</u>	<u>35,829</u>	<u>2,880</u>	<u>45,959</u>
FUND BALANCE, June 30	\$ <u><u>19,949</u></u>	\$ <u><u>46,231</u></u>	\$ <u><u>26,282</u></u>	\$ <u><u>35,829</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUVENILE ADMINISTRATIVE ASSESSMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Administrative assessments:				
Juvenile Court	\$ <u>8,000</u>	\$ <u>10,108</u>	\$ <u>2,108</u>	\$ <u>7,487</u>
EXPENDITURES				
Judicial				
Corrections:				
Services and supplies	<u>30,000</u>	<u>13,263</u>	<u>16,737</u>	<u>2,942</u>
Net Change in Fund Balances	(22,000)	(3,155)	18,845	4,545
FUND BALANCE, July 1	<u>26,645</u>	<u>43,190</u>	<u>16,545</u>	<u>38,645</u>
FUND BALANCE, June 30	\$ <u><u>4,645</u></u>	\$ <u><u>40,035</u></u>	\$ <u><u>35,390</u></u>	\$ <u><u>43,190</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HAWTHORNE TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Licenses and permits:				
Business licenses	14,000	9,985	(4,015)	11,078
Liquor licenses	13,000	6,350	(6,650)	6,062
County gaming licenses	22,000	26,226	4,226	26,583
Other licenses	600	1,511	911	326
Franchise fees, electric	<u>50,000</u>	<u>46,206</u>	<u>(3,794)</u>	<u>45,534</u>
Subtotal, Licenses and Permits	<u>99,600</u>	<u>90,278</u>	<u>(9,322)</u>	<u>89,583</u>
Intergovernmental:				
Other grants:				
Grant from Mineral County	<u>57,250</u>	<u>57,250</u>	<u>-</u>	<u>99,027</u>
Fines and forfeits:				
Forfeits, bail	<u>171,000</u>	<u>178,650</u>	<u>7,650</u>	<u>108,921</u>
Miscellaneous:				
Miscellaneous	<u>-</u>	<u>2,540</u>	<u>2,540</u>	<u>-</u>
Total Revenues	<u>327,850</u>	<u>328,718</u>	<u>868</u>	<u>297,531</u>
EXPENDITURES				
General government:				
Administration:				
Services and supplies	<u>2,500</u>	<u>1,856</u>	<u>644</u>	<u>1,780</u>
Public safety:				
Fire protection:				
Salaries and wages	195,000	143,166	51,834	149,050
Employee benefits	87,780	92,849	(5,069)	89,675
Services and supplies	<u>60,500</u>	<u>36,382</u>	<u>24,118</u>	<u>61,775</u>
Total Public Safety	<u>343,280</u>	<u>272,397</u>	<u>70,883</u>	<u>300,500</u>
Total Expenditures	<u>345,780</u>	<u>274,253</u>	<u>71,527</u>	<u>302,280</u>
Net Change in Fund Balances	(17,930)	54,465	72,395	(4,749)
FUND BALANCE, July 1	<u>27,275</u>	<u>37,736</u>	<u>10,461</u>	<u>42,485</u>
FUND BALANCE, June 30	<u>\$ 9,345</u>	<u>\$ 92,201</u>	<u>\$ 82,856</u>	<u>\$ 37,736</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MINA TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Licenses and permits:				
Business licenses	\$ 200	\$ 520	\$ 320	\$ 240
Liquor licenses	250	840	590	90
County gaming licenses	100	-	(100)	-
Other licenses and permits	2,600	3,593	993	624
Franchise fees, electric	3,100	3,580	480	3,647
	<u>6,250</u>	<u>8,533</u>	<u>2,283</u>	<u>4,601</u>
Subtotal, Licenses and Permits				
	<u>6,250</u>	<u>8,533</u>	<u>2,283</u>	<u>4,601</u>
Intergovernmental:				
Grant from Mineral County	22,719	22,719	-	16,294
	<u>22,719</u>	<u>22,719</u>	<u>-</u>	<u>16,294</u>
Miscellaneous:				
Other	1,920	1,920	-	1,920
	<u>1,920</u>	<u>1,920</u>	<u>-</u>	<u>1,920</u>
Total Revenues	<u>30,889</u>	<u>33,172</u>	<u>2,283</u>	<u>22,815</u>
EXPENDITURES				
General government:				
Administration:				
Employee benefits	1,105	646	459	784
Services and supplies	7,500	6,632	868	5,846
	<u>8,605</u>	<u>7,278</u>	<u>1,327</u>	<u>6,630</u>
Total General Government				
	<u>8,605</u>	<u>7,278</u>	<u>1,327</u>	<u>6,630</u>
Public safety:				
Fire protection:				
Employee benefits	1,200	1,510	(310)	1,396
Services and supplies	14,500	14,049	451	10,871
	<u>15,700</u>	<u>15,559</u>	<u>141</u>	<u>12,267</u>
Total Public Safety				
	<u>15,700</u>	<u>15,559</u>	<u>141</u>	<u>12,267</u>
Total Expenditures	<u>24,305</u>	<u>22,837</u>	<u>1,468</u>	<u>18,897</u>
Net Change in Fund Balances	6,584	10,335	3,751	3,918
FUND BALANCE, July 1	(4,284)	4,914	9,198	996
FUND BALANCE, June 30	<u>\$ 2,300</u>	<u>\$ 15,249</u>	<u>\$ 12,949</u>	<u>\$ 4,914</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LUNING TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Licenses and permits:				
Business licenses	\$ 80	\$ 320	\$ 240	\$ 40
Franchise fees, electric	<u>600</u>	<u>606</u>	<u>6</u>	<u>656</u>
Subtotal, Licenses and Permits	<u>680</u>	<u>926</u>	<u>246</u>	<u>696</u>
Intergovernmental:				
Grant from Mineral County	<u>12,082</u>	<u>12,082</u>	<u>-</u>	<u>4,650</u>
Total Revenues	<u>12,762</u>	<u>13,008</u>	<u>246</u>	<u>5,346</u>
EXPENDITURES				
General government:				
Administration:				
Employee benefits	350	388	(38)	470
Services and supplies	<u>2,875</u>	<u>2,455</u>	<u>420</u>	<u>2,155</u>
Total General Government	<u>3,225</u>	<u>2,843</u>	<u>382</u>	<u>2,625</u>
Public safety:				
Fire protection:				
Employee benefits	1,000	-	1,000	233
Services and supplies	<u>6,900</u>	<u>1,896</u>	<u>5,004</u>	<u>3,089</u>
Total, Public Safety	<u>7,900</u>	<u>1,896</u>	<u>6,004</u>	<u>3,322</u>
Total Expenditures	<u>11,125</u>	<u>4,739</u>	<u>6,386</u>	<u>5,947</u>
Net Change in Fund Balances	1,637	8,269	6,632	(601)
FUND BALANCE , July 1	<u>(720)</u>	<u>1,948</u>	<u>2,668</u>	<u>2,549</u>
FUND BALANCE, June 30	<u>\$ 917</u>	<u>\$ 10,217</u>	<u>\$ 9,300</u>	<u>\$ 1,948</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WALKER LAKE TOWN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Intergovernmental:				
Grant from Mineral County	\$ <u>12,741</u>	\$ <u>12,741</u>	\$ <u>-</u>	\$ <u>10,607</u>
EXPENDITURES				
Public safety:				
Fire protection:				
Employee benefits	2,400	2,171	229	1,240
Services and supplies	<u>10,500</u>	<u>7,038</u>	<u>3,462</u>	<u>10,451</u>
Total Public Safety	<u>12,900</u>	<u>9,209</u>	<u>3,691</u>	<u>11,691</u>
Net Change in Fund Balances	(159)	3,532	3,691	(1,084)
FUND BALANCE , July 1	<u>660</u>	<u>899</u>	<u>239</u>	<u>1,983</u>
FUND BALANCE, June 30	\$ <u><u>501</u></u>	\$ <u><u>4,431</u></u>	<u><u>3,930</u></u>	\$ <u><u>899</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECORDER TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>5,000</u>	\$ <u>6,594</u>	\$ <u>1,594</u>	\$ <u>5,514</u>
EXPENDITURES				
General government:				
Services and supplies	<u>8,500</u>	<u>2,706</u>	<u>5,794</u>	<u>6,419</u>
Net Change in Fund Balances	(3,500)	3,888	7,388	(905)
FUND BALANCE, July 1	<u>3,733</u>	<u>9,828</u>	<u>6,095</u>	<u>10,733</u>
FUND BALANCE, June 30	\$ <u><u>233</u></u>	\$ <u><u>13,716</u></u>	\$ <u><u>13,483</u></u>	\$ <u><u>9,828</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRUG FORFEITURES FUND-SHERIFF
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Intergovernmental:				
Miscellaneous:				
Other	\$ <u>10,000</u>	\$ <u>2,125</u>	\$ <u>(7,875)</u>	\$ <u>18,050</u>
EXPENDITURES				
Public safety:				
Services and supplies	<u>10,000</u>	<u>6,878</u>	<u>3,122</u>	<u>6,488</u>
Net Change in Fund Balances	-	(4,753)	(4,753)	11,562
FUND BALANCE, July 1	<u>8,969</u>	<u>12,481</u>	<u>3,512</u>	<u>919</u>
FUND BALANCE, June 30	\$ <u><u>8,969</u></u>	\$ <u><u>7,728</u></u>	\$ <u><u>(1,241)</u></u>	\$ <u><u>12,481</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COOPERATIVE EXTENSION FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES:				
Intergovernmental				
Federal grants:				
RAC Sportsmans Club	\$ 9,786	\$ 9,786	\$ -	\$ 1,311
Healthy Community Coalition	11,000	11,000	-	-
Soil and Water Conservation	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total Revenues	<u>20,786</u>	<u>20,786</u>	<u>-</u>	<u>11,311</u>
EXPENDITURES				
Community support:				
Salaries and wages	13,149	2,901	10,248	7,133
Services and supplies	<u>28,086</u>	<u>34,338</u>	<u>(6,252)</u>	<u>20,351</u>
Total Expenditures	<u>41,235</u>	<u>37,239</u>	<u>3,996</u>	<u>27,484</u>
Excess (Deficiency) of Revenues over Expenditures	(20,449)	(16,453)	3,996	(16,173)
OTHER FINANCING SOURCES				
Transfer in				
In Lieu of Taxes Fund-ad valorem proceeds	<u>18,000</u>	<u>18,000</u>	<u>-</u>	<u>16,651</u>
Net Change in Fund Balances	(2,449)	1,547	3,996	478
FUND BALANCE, July 1	<u>16,469</u>	<u>10,445</u>	<u>(6,024)</u>	<u>9,967</u>
FUND BALANCE, June 30	<u>\$ 14,020</u>	<u>\$ 11,992</u>	<u>\$ (2,028)</u>	<u>\$ 10,445</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ASSESSOR TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>20,000</u>	\$ <u>24,812</u>	\$ <u>4,812</u>	\$ <u>26,906</u>
EXPENDITURES				
General government:				
Services and supplies	<u>29,250</u>	<u>17,250</u>	<u>12,000</u>	<u>41,818</u>
Net Change in Fund Balances	(9,250)	7,562	16,812	(14,912)
FUND BALANCE, July 1	<u>10,115</u>	<u>13,453</u>	<u>3,338</u>	<u>28,365</u>
FUND BALANCE, June 30	\$ <u><u>865</u></u>	\$ <u><u>21,015</u></u>	\$ <u><u>20,150</u></u>	\$ <u><u>13,453</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CLERK'S TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>30</u>	\$ <u>25</u>	\$ <u>(5)</u>	\$ <u>30</u>
FUND BALANCE, July 1	<u>183</u>	<u>183</u>	<u>-</u>	<u>153</u>
FUND BALANCE, June 30	\$ <u><u>213</u></u>	\$ <u><u>208</u></u>	\$ <u><u>(5)</u></u>	\$ <u><u>183</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT COURT TECHNOLOGY FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>10</u>	\$ <u>-</u>	\$ <u>(10)</u>	\$ <u></u>
FUND BALANCE, July 1	<u>80</u>	<u>80</u>	<u>-</u>	<u>80</u>
FUND BALANCE, June 30	\$ <u><u>90</u></u>	\$ <u><u>80</u></u>	\$ <u><u>(10)</u></u>	\$ <u><u>80</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COLLECTION DEVELOPMENT GRANT
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Intergovernmental:				
Other:				
State Collection Development Grant	\$ <u>1,416</u>	\$ <u>1,416</u>	\$ <u>-</u>	\$ <u>1,532</u>
EXPENDITURES				
Culture and recreation				
Services and supplies	<u>1,416</u>	<u>1,416</u>	<u>-</u>	<u>1,532</u>
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRUG FORFEITURE-DISTRICT ATTORNEY
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Miscellaneous:				
Drug forfeitures	\$ <u>20,000</u>	\$ <u>8,000</u>	\$ <u>(12,000)</u>	\$ <u>14,025</u>
EXPENDITURES				
Judicial				
Services and supplies	<u>20,000</u>	<u>3,076</u>	<u>16,924</u>	<u>15,500</u>
Net Change in Fund Balances	-	4,924	4,924	(1,475)
FUND BALANCE, July 1	<u>7,714</u>	<u>714</u>	<u>(7,000)</u>	<u>2,189</u>
FUND BALANCE, June 30	\$ <u><u>7,714</u></u>	\$ <u><u>5,638</u></u>	\$ <u><u>(2,076)</u></u>	\$ <u><u>714</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT FACILITIES FEES FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Fees for services	<u>\$ 25,000</u>	<u>\$ 47,999</u>	<u>\$ 22,999</u>	<u>\$ 34,799</u>
Net Change in Fund Balances	25,000	47,999	22,999	34,799
FUND BALANCE, July 1	<u>136,072</u>	<u>142,591</u>	<u>6,519</u>	<u>107,792</u>
FUND BALANCE, June 30	<u><u>\$ 161,072</u></u>	<u><u>\$ 190,590</u></u>	<u><u>\$ 29,518</u></u>	<u><u>\$ 142,591</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT COURT SPECIAL FILING FEE FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u>4,000</u>	\$ <u>3,762</u>	\$ <u>(238)</u>	\$ <u>5,121</u>
EXPENDITURES				
Judicial:				
Services and supplies	<u>15,000</u>	<u>12,253</u>	<u>2,747</u>	<u>2,774</u>
Net Change in Fund Balances	(11,000)	(8,491)	2,509	2,347
FUND BALANCE, July 1	<u>21,479</u>	<u>20,005</u>	<u>(1,474)</u>	<u>17,658</u>
FUND BALANCE, June 30	\$ <u><u>10,479</u></u>	\$ <u><u>11,514</u></u>	\$ <u><u>1,035</u></u>	\$ <u><u>20,005</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENETIC MARKER TESTING FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Charges for services:				
Fees for services	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, July 1	<u> 96</u>	<u> 96</u>	<u> -</u>	<u> 96</u>
FUND BALANCE, June 30	\$ <u> 96</u>	\$ <u> 96</u>	\$ <u> -</u>	\$ <u> 96</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FAA AIRPORT EXPANSION GRANT
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Intergovernmental:				
Federal				
Airport Improvement Grant	\$ <u>112,378</u>	\$ <u>112,378</u>	\$ <u>-</u>	\$ <u>6,958</u>
EXPENDITURES				
Community support:				
Services and supplies	<u>112,378</u>	<u>112,378</u>	<u>-</u>	<u>6,958</u>
Net Change in Fund Balances	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
USDA DEBT RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
OTHER FINANCING SOURCES				
Transfers in:				
Capital Projects Fund	\$ <u>2,974</u>	\$ <u>5,948</u>	\$ <u>(2,974)</u>	\$ <u>2,974</u>
FUND BALANCE, July 1	<u>2,974</u>	<u>2,974</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	\$ <u><u>5,948</u></u>	\$ <u><u>8,922</u></u>	\$ <u><u>2,974</u></u>	\$ <u><u>2,974</u></u>

MINERAL COUNTY, NEVADA
BALANCE SHEETS
NONMAJOR CAPITAL PROJECTS FUND
JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	<u>2017</u>	<u>2016</u>
ASSETS & DEFERRED OUTFLOWS OF RESOURCES		
Assets:		
Cash and investments	\$ 66,328	\$ 63,084
Taxes receivable, real rolls	4,004	3,570
Accounts receivable	<u>5,572</u>	<u>17</u>
Total Assets	<u>75,904</u>	<u>66,671</u>
Deferred outflow of resources	<u>-</u>	<u>-</u>
Total Assets & Deferred Outflows of Resources	<u><u>\$ 75,904</u></u>	<u><u>\$ 66,671</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, & FUND BALANCE		
Liabilities:		
Accounts payable	<u>\$ 19,866</u>	<u>\$ 1,760</u>
Deferred inflows of resources:		
Deferred for property tax	<u>3,727</u>	<u>3,184</u>
FUND BALANCE		
Assigned for:		
Capital projects	<u>52,311</u>	<u>61,727</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u><u>\$ 75,904</u></u>	<u><u>\$ 66,671</u></u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
REVENUES				
Taxes				
Real rolls	\$ 50,746	\$ 53,089	\$ 2,343	\$ 51,611
Personal property	19,433	14,001	(5,432)	14,432
Net proceeds of mines	<u>-</u>	<u>832</u>	<u>832</u>	<u>1,304</u>
Total Revenues	<u>70,179</u>	<u>67,922</u>	<u>(2,257)</u>	<u>67,347</u>
EXPENDITURES				
Public Safety:				
Capital outlay	<u>65,000</u>	<u>41,650</u>	<u>23,350</u>	<u>7,755</u>
Debt service:				
Principal	23,404	23,305	99	22,604
Interest	<u>6,336</u>	<u>6,435</u>	<u>(99)</u>	<u>7,136</u>
Total Debt Service	<u>29,740</u>	<u>29,740</u>	<u>-</u>	<u>29,740</u>
Total Expenditures	<u>94,740</u>	<u>71,390</u>	<u>23,350</u>	<u>37,495</u>
Excess (Deficiencies) of Revenues over Expenditures	(24,561)	(3,468)	21,093	29,852
OTHER FINANCING SOURCES				
Transfer out:				
USDA Debt Reserve	<u>(2,974)</u>	<u>(5,948)</u>	<u>(2,974)</u>	<u>(2,974)</u>
Net Changes in Fund Balances	(27,535)	(9,416)	18,119	26,878
FUND BALANCE, July 1	<u>52,708</u>	<u>61,727</u>	<u>9,019</u>	<u>34,849</u>
FUND BALANCE, June 30	<u>\$ 25,173</u>	<u>\$ 52,311</u>	<u>\$ 27,138</u>	<u>\$ 61,727</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
WATER OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	BUDGET	ACTUAL	VARIANCE	2016
OPERATING REVENUES				
Water use fees	\$ 712,786	\$ 737,623	\$ 24,837	\$ 656,002
Water connection fees	9,538	4,390	(5,148)	9,215
Miscellaneous fees	16,600	16,409	(191)	15,843
Total Operating Revenues	738,924	758,422	19,498	681,060
OPERATING EXPENSES				
Salaries and wages	194,889	164,959	29,930	235,725
Employee benefits	116,669	151,982	(35,313)	80,756
Services and supplies	258,662	221,031	37,631	206,433
Customer discounts	40,000	34,606	5,394	33,346
Depreciation	250,168	247,063	3,105	251,777
OPEB expense	30,000	30,000	-	19,296
Interest expense	76,809	76,811	(2)	78,222
Bad debt expense	1,500	1,282	218	1,433
Total Operating Expenses	968,697	927,734	40,963	906,988
Operating Income (Loss)	(229,773)	(169,312)	60,461	(225,928)
NONOPERATING REVENUES				
CDBG grant revenue	27,000	27,000	-	39,100
SRF grant revenue	17,607	17,607	-	-
USDA grant revenue	6,655	6,655	-	-
Interest income	500	83	(417)	104
Total Nonoperating Revenue	51,762	51,345	(417)	39,340
Income (Loss) Before Capital Contributions	(229,273)	(117,967)	60,044	(186,588)
Change in Net Position	<u>\$ (229,273)</u>	<u>(117,967)</u>	<u>\$ 111,306</u>	<u>(186,588)</u>
NET POSITION, July 1 (as restated)		3,723,611		3,910,199
NET POSITION, June 30		<u>\$ 3,605,644</u>		<u>\$ 3,723,611</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
SEWER OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	BUDGET	ACTUAL	VARIANCE	2016
OPERATING REVENUES				
Sewer use fees	\$ 172,000	\$ 287,899	\$ 115,899	\$ 157,837
Sewer connection fees	1,200	1,443	243	997
Miscellaneous fees	140,200	11,051	(129,149)	141,403
Total Operating Revenues	313,400	300,393	(13,007)	300,237
OPERATING EXPENSES				
Salaries and wages	87,681	95,544	(7,863)	63,946
Employee benefits	48,784	46,568	2,216	21,682
Services and supplies	64,500	62,438	2,062	107,030
Depreciation	192,656	193,324	(668)	194,437
OPEB expense	8,000	2,586	5,414	9,647
Interest expense	29,079	29,079	-	29,636
Bad debt expense	500	266	234	271
Total Operating Expenses	431,200	429,805	1,395	426,649
Operating Income (Loss)	(117,800)	(129,412)	(11,612)	(126,412)
NONOPERATING REVENUES				
CDBG grant revenue	-	-	-	32,900
Interest income	200	235	(35)	290
Total Nonoperating Revenues	200	235	(35)	33,190
Income (Loss) Before Capital Contributions	(117,600)	(129,177)	(11,577)	(93,222)
Change in Net Position	<u>\$ (117,600)</u>		<u>\$ (11,577)</u>	(93,222)
NET POSITION, July 1 (as restated)		7,137,888		7,231,110
NET POSITION, June 30		<u>\$ 7,008,711</u>		<u>\$ 7,137,888</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
HAWTHORNE TOWN UTILITY FUND
GARBAGE OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2016</u>
OPERATING REVENUES				
Garbage fees	\$ 272,000	\$ 278,785	\$ 6,785	\$ 270,195
Miscellaneous fees	<u>5,000</u>	<u>5,291</u>	<u>291</u>	<u>4,363</u>
Total Operating Revenues	<u>277,000</u>	<u>284,076</u>	<u>7,076</u>	<u>274,558</u>
OPERATING EXPENSES				
Salaries and wages	179,337	165,623	13,714	116,001
Employee benefits	104,965	104,981	(16)	(19,262)
Services and supplies	56,300	71,054	(14,754)	101,609
OPEB expense	15,000	15,000	-	19,983
Bad debt expense	200	236	(36)	313
Depreciation	<u>25,575</u>	<u>23,679</u>	<u>1,896</u>	<u>25,695</u>
Total Operating Expenses	<u>381,377</u>	<u>380,573</u>	<u>804</u>	<u>244,339</u>
Operating Income (Loss)	<u>(104,377)</u>	<u>(96,497)</u>	<u>7,880</u>	<u>30,219</u>
Change in Net Position	<u>\$ (104,377)</u>		<u>\$ 7,880</u>	30,219
NET POSITION, July 1 (as restated)		<u>(186,257)</u>		<u>(216,476)</u>
NET POSITION, June 30		<u>\$ (282,754)</u>		<u>\$ (186,257)</u>

MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2016)

	MINA TOWN	LUNING TOWN	TOTALS 2017	2016
ASSETS				
Current Assets				
Cash and investments	\$ 75,824	\$ 61,357	\$ 137,181	\$ 147,598
Accounts receivable	4,539	1,722	6,261	11,800
Less allowance for uncollectible accounts and anticipated customer discounts	(247)	(50)	(297)	(297)
Interest receivable	7	5	12	12
Total Current Assets	80,123	63,034	143,157	159,113
Noncurrent Assets				
Property, plant and equipment (net)	810,736	35,847	846,583	892,170
Total Assets	890,859	98,881	989,740	1,051,283
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension outflows	3,164	1,845	5,009	4,146
LIABILITIES				
Current Liabilities				
Accounts payable	3,096	773	3,869	2,452
Accrued wages	1,651	482	2,133	1,015
Due to other funds	17,701	5,489	23,190	23,190
Customer deposits	500	-	500	2,500
Compensated absences	1,091	364	1,455	1,455
Total Current Liabilities	24,039	7,108	31,147	30,612
Long-term Liabilities				
Net pension liability	21,145	8,475	29,620	27,707
Other post-employment benefits	18,638	5,855	24,493	21,793
Total Long-term Liabilities	39,783	14,330	54,113	49,500
Total Liabilities	63,822	21,438	85,260	80,112
DEFERRED INFLOWS OF RESOURCES				
Deferred pension inflows	3,586	940	4,526	4,699
NET POSITION				
Net investment in capital assets	810,736	35,847	846,583	892,170
Unrestricted	15,879	42,501	58,380	78,448
Total Net Position	\$ 826,615	\$ 78,348	\$ 904,963	\$ 970,618

MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2016)

	MINA TOWN	LUNING TOWN	TOTALS	
			2017	2016
OPERATING REVENUES				
Water use fees	\$ 64,461	\$ 24,934	\$ 89,395	\$ 109,390
Miscellaneous fees	1,038	1,787	2,825	3,008
Total Operating Revenues	65,499	26,721	92,220	112,398
OPERATING EXPENSES				
Salaries and wages	31,553	4,491	36,044	16,652
Employee benefits	16,685	3,231	19,916	15,733
Services and supplies	38,166	14,952	53,118	35,044
OPEB expense	2,000	700	2,700	2,756
Bad debt expense	559	-	559	9
Depreciation	40,536	5,052	45,588	47,257
Total Operating Expenses	129,499	28,426	157,925	117,451
Operating Income (Loss)	(64,000)	(1,705)	(65,705)	(5,053)
NONOPERATING REVENUES				
Interest and other income	30	20	50	75
Change in Net Position	(63,970)	(1,685)	(65,655)	(4,978)
NET POSITION, July 1 (as restated)	890,585	80,033	970,618	975,596
NET POSITION, June 30	\$ 826,615	\$ 78,348	\$ 904,963	\$ 970,618

MINERAL COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2016)

	MINA TOWN	LUNING TOWN	TOTALS	
			2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 65,075	\$ 20,568	\$ 85,643	\$ 107,456
Cash payments for personnel costs	(43,368)	(5,689)	(49,057)	(25,406)
Cash payments for services and supplies	(41,896)	(5,157)	(47,053)	(38,707)
Net Cash Provided (Used) by Operating Activities	(20,189)	9,722	(10,467)	43,343
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	-	-	-	(3,040)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	(3,040)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	30	20	50	80
Net Increase (Decrease) in Cash	(20,159)	9,742	(10,417)	40,383
CASH AND CASH EQUIVALENTS, July 1	95,983	51,615	147,598	107,215
CASH AND CASH EQUIVALENTS, June 30	<u>\$ 75,824</u>	<u>\$ 61,357</u>	<u>\$ 137,181</u>	<u>\$ 147,598</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (64,000)	\$ (1,705)	\$ (65,705)	\$ (5,053)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	40,536	5,052	45,588	47,257
Change in current assets and liabilities:				
(Increase) decrease in trade accounts receivable (net)	(614)	6,153	5,539	653
Increase (decrease) in accounts payable	4,189	1,922	6,111	6,072
Increase (decrease) in customer deposits	(300)	(1,700)	(2,000)	1,600
Total Adjustments	43,811	11,427	55,238	48,396
Net Cash Provided (Used) by Operating Activities	<u>\$ (20,189)</u>	<u>\$ 9,722</u>	<u>\$ (10,467)</u>	<u>\$ 43,343</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
MINA TOWN UTILITY FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	BUDGET	ACTUAL	VARIANCE	2016
OPERATING REVENUES				
Water use fees	\$ 67,500	\$ 64,461	\$ (3,039)	\$ 63,459
Miscellaneous fees	1,100	1,038	(62)	1,552
Total Operating Revenues	68,600	65,499	(3,101)	65,011
OPERATING EXPENSES				
Salaries and wages	30,642	31,553	(911)	12,554
Employee benefits	18,025	16,685	1,340	12,241
Services and supplies	38,400	38,166	234	25,605
OPEB expense	2,000	2,000	-	2,067
Depreciation	41,162	40,536	626	41,330
Bad debt expense	200	559	(359)	-
Total Operating Expenses	130,429	129,499	930	93,797
Operating Income (Loss)	(61,829)	(64,000)	(2,171)	(28,786)
NONOPERATING REVENUES				
Interest income	50	30	(20)	45
Change in Net Position	<u>\$ (61,779)</u>	(63,970)	<u>\$ 11,901</u>	(28,741)
NET POSITION, July 1 (as restated)		<u>890,585</u>		<u>919,326</u>
NET POSITION, June 30		<u>\$ 826,615</u>		<u>\$ 890,585</u>

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENSES AND CHANGE IN NET POSITION-
BUDGET AND ACTUAL
LUNING TOWN UTILITY FUND
FOR THE YEAR ENDED JUNE 30, 2017
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2016)

	BUDGET	ACTUAL	VARIANCE	2016
OPERATING REVENUES				
Water use fees	\$ 21,650	\$ 24,934	\$ 3,284	\$ 45,931
Miscellaneous fees	730	1,787	1,057	1,456
Total Operating Revenues	22,380	26,721	4,341	47,387
OPERATING EXPENSES				
Salaries and wages	4,166	4,491	(325)	4,098
Employee benefits	2,344	3,231	(887)	3,492
Services and supplies	15,800	14,952	848	9,439
OPEB expense	700	700	-	689
Depreciation	5,869	5,052	817	5,927
Bad debt expense	50	-	50	9
Total Operating Expenses	28,929	28,426	503	23,654
Operating Income (Loss)	(6,549)	(1,705)	4,844	23,733
NONOPERATING REVENUES				
Interest income	40	20	(20)	30
Change in Net Position	<u>\$ (6,509)</u>	(1,685)	<u>\$ 4,824</u>	23,763
NET POSITION, July 1 (as restated)		<u>80,033</u>		<u>56,270</u>
NET POSITION, June 30		<u>\$ 78,348</u>		<u>\$ 80,033</u>

MINERAL COUNTY, NEVADA
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
JUNE 30, 2017
(WITH COMPARATIVE AMOUNTS AS OF JUNE 30, 2016)

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and investments	\$ 1,172,833	\$ 1,022,575
Total Assets	<u>\$ 1,172,833</u>	<u>\$ 1,022,575</u>
LIABILITIES		
Due to other governments	\$ 667,307	\$ 666,616
Due to others	<u>505,526</u>	<u>355,956</u>
Total Liabilities	<u>\$ 1,172,833</u>	<u>\$ 1,022,572</u>

MINERAL COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(Page 1 of 5)

	BALANCE JULY 1, 2016	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2017
State of Nevada Settlement:				
Assets:				
Cash invested and on deposit	\$ 44,235	\$ 550,364	\$ 573,769	\$ 20,830
Liabilities:				
Due to other governments	\$ 44,235	\$ 550,364	\$ 573,769	\$ 20,830
Range Improvement District:				
Assets:				
Cash invested and on deposit	\$ 447	\$ 2,316	\$ -	\$ 2,763
Liabilities:				
Due to other governments	\$ 447	\$ 2,316	\$ -	\$ 2,763
Fish and Game:				
Assets:				
Cash invested and on deposit	\$ 475	\$ 4,502	\$ 4,525	\$ 452
Liabilities:				
Due to others	\$ 475	\$ 4,502	\$ 4,525	\$ 452
Library Gift:				
Assets:				
Cash invested and on deposit	\$ 2,008	\$ 1,225	\$ 18	\$ 3,215
Liabilities:				
Due to others	\$ 2,008	\$ 1,225	\$ 18	\$ 3,215
Mineral County School District:				
Assets:				
Cash invested and on deposit	\$ 2,785	\$ 1,001,593	\$ 1,004,378	\$ -
Liabilities:				
Due to other governments	\$ 2,785	\$ 1,001,593	\$ 1,004,378	\$ -
Excess Proceeds Trust Property Sales:				
Assets:				
Cash invested and on deposit	\$ 78,001	\$ 71,874	\$ 6,491	\$ 143,384
Liabilities:				
Due to others	\$ 78,001	\$ 71,874	\$ 6,491	\$ 143,384

MINERAL COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(Page 2 of 5)

	<u>BALANCE</u> <u>JULY 1, 2016</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2017</u>
Clerk and Treasurer Trust Account:				
Assets:				
Cash invested and on deposit	\$ 70,448	\$ 52,827	\$ 52,827	\$ 70,448
Liabilities:				
Due to others	\$ 70,448	\$ 52,827	\$ 52,827	\$ 70,448
Public Administrator				
Assets:				
Cash invested and on deposit	\$ 3,692	\$ -	\$ 1,693	\$ 1,999
Liabilities:				
Due to others	\$ 3,692	\$ -	\$ 1,693	\$ 1,999
Juvenile Restitution Trust:				
Assets:				
Cash invested and on deposit	\$ 1,319	\$ 9	\$ -	\$ 1,328
Liabilities:				
Due to others	\$ 1,319	\$ 9	\$ -	\$ 1,328
Mineral County Hospital District:				
Assets:				
Cash invested and on deposit	\$ -	\$ 249,925	\$ 249,925	\$ -
Liabilities:				
Due to other governments	\$ -	\$ 249,925	\$ 249,925	\$ -
Mineral Television District No. 1:				
Assets:				
Cash invested and on deposit	\$ 106,988	\$ 128,575	\$ 106,988	\$ 128,575
Liabilities:				
Due to other governments	\$ 106,988	\$ 128,575	\$ 106,988	\$ 128,575
Memorial Rose Garden				
Assets:				
Cash invested and on deposit	\$ 2,810	\$ 675	\$ 1,005	\$ 2,480
Liabilities:				
Due to others	\$ 2,810	\$ 675	\$ 1,005	\$ 2,480

MINERAL COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(Page 3 of 5)

	<u>BALANCE</u> <u>JULY 1, 2016</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2017</u>
Mineral County Convention and Tourism:				
Assets:				
Cash invested and on deposit	\$ 24,187	\$ 32,396	\$ 24,187	\$ 32,396
Liabilities:				
Due to other governments	\$ 24,187	\$ 32,396	\$ 24,187	\$ 32,396
Museum Gift Fund				
Assets:				
Cash invested and on deposit	\$ 51,151	\$ 3,900	\$ 1,349	\$ 53,702
Liabilities:				
Due to others	\$ 51,151	\$ 3,900	\$ 1,349	\$ 53,702
Commissary Fund:				
Assets:				
Cash invested and on deposit	\$ 24,298	\$ 147,594	\$ 139,496	\$ 32,396
Liabilities:				
Due to others	\$ 24,298	\$ 147,594	\$ 139,496	\$ 32,396
Bail Holding Fund				
Assets:				
Cash invested and on deposit	\$ 74,927	\$ 65,823	\$ 40,268	\$ 100,482
Liabilities:				
Due to others	\$ 74,927	\$ 65,823	\$ 40,268	\$ 100,482
Mineral County DARE Program:				
Assets:				
Cash invested and on deposit	\$ 211	\$ -	\$ -	\$ 211
Liabilities:				
Due to others	\$ 211	\$ -	\$ -	\$ 211
Mineral County Jail-Inmate Restricted:				
Assets:				
Cash invested and on deposit	\$ 22,824	\$ 39,063	\$ 32,846	\$ 29,041
Liabilities:				
Due to others	\$ 22,824	\$ 39,063	\$ 32,846	\$ 29,041

MINERAL COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(Page 4 of 5)

	<u>BALANCE</u> <u>JULY 1, 2016</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2017</u>
Sheriff's Gift:				
Assets:				
Cash invested and on deposit	\$ 745	\$ -	\$ 238	\$ 507
Liabilities:				
Due to others	\$ 745	\$ -	\$ 238	\$ 507
Care and Share Gift Fund:				
Assets:				
Cash invested and on deposit	\$ 8,912	\$ 1,520	\$ 177	\$ 10,255
Liabilities:				
Due to others	\$ 8,912	\$ 1,520	\$ 177	\$ 10,255
Walker Lake General Improvement:				
Assets:				
Cash invested and on deposit	\$ 366,301	\$ 368,064	\$ 366,301	\$ 368,064
Liabilities:				
Due to other governments	\$ 366,301	\$ 368,064	\$ 366,301	\$ 368,064
Mina Town Park Donation:				
Assets:				
Cash invested and on deposit	\$ 540	\$ -	\$ -	\$ 540
Liabilities:				
Due to others	\$ 540	\$ -	\$ -	\$ 540
Animal Shelter Gift Fund:				
Assets:				
Cash invested and on deposit	\$ 2,679	\$ 1,544	\$ 1,365	\$ 2,858
Liabilities:				
Due to others	\$ 2,679	\$ 1,544	\$ 1,365	\$ 2,858
Park and Recreation Gift Fund:				
Assets:				
Cash invested and on deposit	\$ 3,278	\$ -	\$ -	\$ 3,278
Liabilities:				
Due to others	\$ 3,278	\$ -	\$ -	\$ 3,278

MINERAL COUNTY, NEVADA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017
(Page 5 of 5)

	<u>BALANCE</u> <u>JULY 1, 2016</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2017</u>
School Debt:				
Assets:				
Cash invested and on deposit	\$ -	\$ 330,421	\$ 330,421	\$ -
Liabilities:				
Due to other governments	\$ -	\$ 330,421	\$ 330,421	\$ -
Mineral County Youth Athletic League:				
Assets:				
Cash invested and on deposit	\$ 28	\$ -	\$ -	\$ 28
Liabilities:				
Due to others	\$ 28	\$ -	\$ -	\$ 28
Mineral County Sheriff Investigative Fund:				
Assets:				
Cash invested and on deposit	\$ 1,876	\$ 41,306	\$ -	\$ 43,182
Liabilities:				
Due to others	\$ 1,876	\$ 41,306	\$ -	\$ 43,182
Courthouse Renovation				
Assets:				
Cash invested and on deposit	\$ 5,737	\$ 78	\$ 75	\$ 5,740
Liabilities:				
Due to others	\$ 5,737	\$ 78	\$ 75	\$ 5,740
Unapportioned Collections				
Assets:				
Cash invested and on deposit	\$ 121,673	\$ -	\$ 6,994	\$ 114,679
Liabilities:				
Due to other governments	\$ 121,673	\$ -	\$ 6,994	\$ 114,679
Totals, All Agency Funds and				
Assets:				
Cash invested and on deposit	\$ 1,022,575	\$ 3,095,594	\$ 2,945,336	\$ 1,172,833
Liabilities:				
Due to other governments	\$ 666,616	\$ 2,663,654	\$ 2,662,963	\$ 667,307
Due to others	355,959	431,940	282,373	505,526
	\$ 1,022,575	\$ 3,095,594	\$ 2,945,336	\$ 1,172,833



**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
In Accordance with Government Auditing Standards**

To the Honorable Board of Commissioners
Mineral County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Mineral County, Nevada as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Mineral County's basic financial statements and have issued our report thereon dated November 30, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Mineral County, Nevada's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Mineral County's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mineral County, Nevada's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Yerington, Nevada
November 30, 2017

Arrighi, Blake - Associates, LLC



**Independent Auditor's Report on Compliance For Each Major Program and on
Internal Control over Compliance Required by the Uniform Guidance**

To the Honorable Board of Commissioners
Mineral County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Mineral County, Nevada's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Mineral County's major federal programs for the year ended June 30, 2017. Mineral County, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Mineral County, Nevada's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mineral County, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Mineral County, Nevada's compliance.

Opinion on Each Major Federal Program

In our opinion, Mineral County, Nevada complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of Mineral County, Nevada is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Mineral County, Nevada's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Yerington, Nevada
November 30, 2017

Arrighi, Blake - Associates, LLC

MINERAL COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017
(PAGE 1 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Agriculture:</u>			
Direct Programs:			
Rural Housing Service			
Community Facilities Loans and Grants	10.902	N/A	\$ 18,431
Passed through the State of Nevada Controller:			
Schools and Roads--Grants to States			
Forest Service Schools and Roads Cluster	10.665	N/A	55,527
United States Forest Service			
RAC Grant	16.738		<u>25,472</u>
Total U.S. Department of Agriculture			<u>99,430</u>
<u>U.S. Department of the Interior:</u>			
Passed through Nevada Department of the State Treasurer:			
Distribution of Receipts to State and Local Governments	15.227	N/A	<u>2,316</u>
<u>Institute of Museum and Library Services:</u>			
Passed through the Nevada State Library AND Archives:			
Grants to States	45.310	2016-20-DIA	<u>4,900</u>
<u>U.S. Department of Housing and Urban Development:</u>			
CDBG-State Administered CDBG Cluster:			
Passed through Nevada Commission on Economic Development			
Community Development Block Grants/State's			
Program and Non-Entitlement Grants in Hawaii	14.228	CDBG 16/PCB/11	27,000
Community Development Block Grants/State's			
Program and Non-Entitlement Grants in Hawaii	14.228	CDBG 16/CL-REHAB/10	<u>20,000</u>
			<u>47,000</u>
<u>U.S. Department of Transportation:</u>			
Direct Programs:			
Federal Aviation Administration			
Airport Improvement Program	20.106	3-32-0009-010	112,378
Passed through Nevada Department of Transportation			
HMEP Grant	20.703	17-HMEP-12-01-16	4,911
Passed through Nevada Department of Transportation			
Federal Transit Administration			
Rural and Small Urban (5311)	20.509	N/A	30,497

MINERAL COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017
(PAGE 2 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Transportation:</u>			
Passed through Nevada Department of Public Safety, Office of Traffic Safety National Priority Safety Program Brazos-Spillman	20.616	LFD-2016-MCSO-00045	\$ 9,100
Highway Safety Cluster: Passed through Nevada Department of Public Safety, Office of Traffic Safety			
Pedestrian Safety	20.600	23-JF-1.17	5,006
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	23-JF-1.17	9,568
Speed Enforcement	20.600	23-JF-1.17	4,915
Safety Belt Performance Grants	20.609	23-JF-1.17	4,309
Total Highway Safety Cluster			23,798
Total U.S. Department of Transportation			180,684
<u>U.S. Department of Health and Human Services:</u>			
Aging Cluster Passed through Nevada Aging & Disability Services Division:			
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	12-000-06-BC-17	35,810
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-10-BX-17	69,875
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-04-24-17	37,989
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-04-24-16	12,664
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-07-13-16	10,340
Special Programs for the Aging-Title III, Part C-Nutrition Services Program Income	93.045	12-000-07-13-17	33,453
			18,796
			204,409
Nutrition Services Incentive Program	93.053	12-000-57-NX-17	6,386
Nutrition Services Incentive Program	93.053	12-000-57-NX-16	6,709
			13,095
Passed through Nevada Department of Agriculture: Nutrition Services Incentive Program	93.053	N/A	6,208
Total Aging Cluster			259,522
Passed through Nevada Division of Public and Behavioral Health: Substance Abuse Block Grant SABG-Healthy Communities	93.959	N/A	11,000
Passed through Nevada Division of Welfare and Supportive Services Child Support Enforcement	93.563	N/A	80,549
Total U.S. Department of Health and Human Services			351,071

MINERAL COUNTY, NEVADA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2017
(PAGE 3 OF 3)

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<u>U.S. Department of Justice</u>			
Passed through Nevada Department of Public Safety:			
Accountability Through Body-Worn Camera & Reliable Equipment	16.738	15-JAG-35	\$ 59,807
Passed through Nevada Office of Attorney General:			
Violence Against Women Formula Grants	16.588	2015-WF-AX-0030	7,215
			<u>67,022</u>
<u>Department of Homeland Security:</u>			
Passed through Nevada Department of Public Safety Division of Emergency Management:			
Emergency Management Performance Grants (EMPG)	97.042	Project 9704215	<u>20,723</u>
Total Expenditures of Federal Awards			<u>\$ 773,146</u>

MINERAL COUNTY, NEVADA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2017

NOTE A – Basis of Presentation:

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Mineral County under programs of the federal government for the year ending June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Mineral County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Mineral County.

NOTE B – Summary of Significant Accounting Policies:

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowed or are limited as reimbursement.

NOTE C – Commodity Food Distributions Received:

The expenditures reported include noncash items as follows:

Nutrition Services Incentive Program (CFDA 93.053)

Expenditures of \$6,208 for this program represent the dollar value of food commodities used and distributed to eligible recipients through the County's Care & Share facilities. The value of commodities is determined by the U.S. Department of Health & Human Services.

NOTE D – Program Income:

Expenditures reported include income received by the grantee, directly generated by grant-supported activity, totaling \$40,188 and included the following program:

- Special Programs for the Aging Title III, Part C_Nutrition Services - CFDA 93.045.

NOTE E – Subrecipients:

Of the federal expenditures presented in the schedule, Mineral County, Nevada provided federal awards to subrecipient as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Schools and Roads - Grants to States	10.665	\$ 27,763

NOTE F – Matching Requirements:

Certain federal programs require Mineral County to contribute non-Federal funds (matching funds) to support the Federally Funded programs. Mineral County has met its matching requirements. The Schedule does not include the expenditure for non-federal matching funds.

MINERAL COUNTY, NEVADA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017

Section I - Summary of Auditor's Results:

- Arrighi, Blake & Associates, LLC issued an unmodified opinion on the financial statements of Mineral County, Nevada for the year ended June 30, 2017.
- There were no significant deficiencies were identified during the audit of the financial statements as reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
- The audit disclosed no instances of noncompliance which were material to the financial statements of Mineral County, Nevada.
- No significant deficiencies and no material weaknesses in the internal control over major programs were disclosed during the audit of Mineral County, Nevada.
- The auditor's report on compliance for the major federal award programs for Mineral County, Nevada expresses an unmodified opinion.
- There were no audit findings relative to the major federal award programs for Mineral County, Nevada for the year ended June 30, 2017 which are to be reported under the Uniform Guidance.
- Mineral County had two major programs for the year ended June 30, 2017, as follows:
 - Schools and Roads-Grants to States – CFDA 10.655
 - FAA Airport Improvement Program – CFDA 20.106
- The threshold for distinguishing type A and B programs was \$750,000.
- Mineral County, Nevada was determined to be a low risk auditee.

MINERAL COUNTY, NEVADA
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2017

Following is management's summary schedule of prior audit findings as required by Section 200.511 of the Uniform Guidance/

Finding 2016-1-Financial Reporting:

Condition: This significant deficiency has been a repeat finding for numerous years. The key component was an effective system of internal control with the preparation of financial statements in accordance with generally accepted accounting principles.

Recommendation: We recommended the County's finance staff obtain additional training and designate a person to prepare the governmental financial statements in order to achieve the capability to prepare the County's financial statements internally.

Current Status: Controls over financial reporting were enhanced along with the County's accounting personnel experience with the accounting records. Minimal adjustments were proposed by the auditors during the 2017 audit.

Finding 2016-2-Ambulance Revenue:

Condition: This was a significant deficiency stating the ambulance revenues were no being properly billed. Adequate documentation should be maintained to ensure all ambulance runs were billed.

Effect: Financial statements may be misstated.

Recommendation: We recommended the County's examine its control procedures over the ambulance billings to ensure that other individuals aware of the billing system and how it functions; and, management should review financial records timely to ensure all ambulance runs are being billed.

Current Status: Controls were enhanced and processes were revised as recommended. No similar findings were noted in the 2017 audit.

Finding 2016-3-Procurement, Suspension and Debarment:

Condition: The finding was a significant deficiency stating that the program did not perform any procedures to verify vendors were not suspended or debarred.

Recommendation: We recommended the program develop procedures to ensure suspension and debarment requirements are performed.

Current Status: Management enhanced their controls over federal grants. No similar findings were noted in the 2017 audit.



Independent Accountant's Report

To the Honorable Board of Commissioners of
Mineral County, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purpose for which they were created.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserved fund balances/net positions in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2017 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau)
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The funds conformed to significant statutory and regulatory constraints on its financial administration during the year ended June 30, 2017 (except as previously noted under statute compliance)
- The fund balance and net position of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Mineral County, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Yerington, Nevada
November 30, 2017

Arrighi, Blake & Associates, LLC

**MINERAL COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2017**

Flat Fixed Fees:

Business license revenue adjusted base at June 30, 2016	\$52,733
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Adjustment to Base:

Base

1. Percentage increase in population of the local government	-0.98%	
 2. Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>0.30%</u>	<u>-0.68%</u>
		<u>(359)</u>
 Adjusted base at June 30, 2017		52,374
 Actual revenue		<u>42,016</u>
 Amount under allowable amount		<u><u>\$ 10,358</u></u>

**MINERAL COUNTY, NEVADA
AUDITOR'S COMMENTS
FOR THE YEAR ENDED JUNE 30, 2017**

CURRENT YEAR STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

Efforts were made during the current fiscal year to monitor expenditures to avoid noncompliance with the provisions of NRS 354.626, however, see Note 2 to the financial statements for disclosure of apparent current year violations.

CURRENT YEAR RECOMMENDATIONS

There were no recommendations for the current year.

PRIOR YEAR RECOMMENDATIONS

Efforts were made by management to implement prior year recommendations.

NEVADA REVISED STATUTES 354.6113 AND 354.6115

There were no funds created by Mineral County, Nevada under the authority of NRS 354.6113 and NRS 354.6115 for the year ended June 30, 2017.