

RESOLUTION NO. 21 - 012

RESOLUTION TO SELL REAL PROPERTY FOR ECONOMIC DEVELOPMENT TO
SOUTHERN TIRE MART, LLC.,

WHEREAS, Mineral County is the owner of parcels 006-640-29 through 006-640-45, consisting of approximately 13.95, of the Babbitt Industrial Area situated in the County of Mineral, State of Nevada, herein referred to as the "Real Property";

WHEREAS, Southern Tire Mart, LLC, petitioned Mineral County to purchase the Real Property for the purpose of constructing a retail, service, and distribution center;

WHEREAS, Mineral County Board of Commissioners hereby declare the Real Property to be surplus, in need of redevelopment, and that it is in the best interest of Mineral County to sell the real property; and

WHEREAS, based upon an appraisal obtained by Mineral County, the fair market value of the Real Property is \$178,571.70.

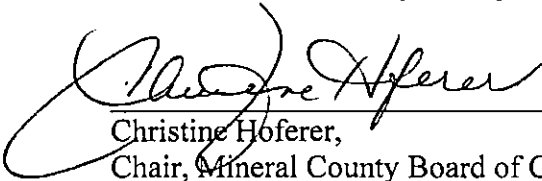
NOW THEREFORE BE IT RESOLVED, that Mineral County owns the real property described above; and

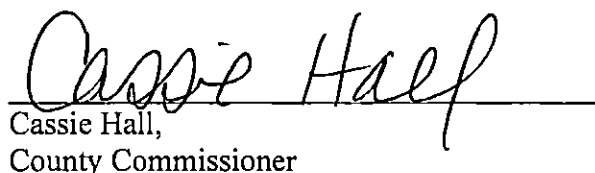
IT IS FURTHER RESOLVED that said property is to be sold without offering it to the public under the terms and conditions as set forth in a Purchase, Sale, and Development Agreement entered into this 7th day of July, 2021.

Upon approval of this resolution, and the satisfaction of all terms and conditions set forth herein and the Purchase, Sale, and Development Agreement, the Board of County Commissioners hereby authorize the Chair to execute all documents required to complete this transaction.

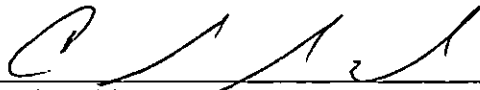
This resolution shall be effective upon passage and approval.

ADOPTED this 7th day of July, 2021.


Christine Hoferer,
Chair, Mineral County Board of Commissioners

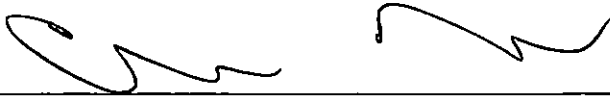

Cassie Hall,
County Commissioner

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Curtis Schlepp,
County Commissioner

ATTEST:



Chris Nepper, Mineral County Clerk