

Resolution # 22-024

RESOLUTION to form the Local Assistance and Tribal Consistency Fund (LATCF)

WHEREAS, there is a need to create a special revenue fund, a **Local Assistance and Tribal Consistency Fund (LATCF)**, within the Mineral County, Nevada, Budget, to use for programs, services, and capital expenditures that are traditionally undertaken by a local government and considered to fulfill a “governmental purpose” within Mineral County, and;

WHEREAS, a statement of purpose, source of revenue, and other information for this fund are attached as required by NRS 354.612.

NOW, THEREFORE, it is hereby **RESOLVED**, that the Board of Mineral County Commissioners shall form a new fund called the **Local Assistance and Tribal Consistency Fund (LATCF)** as of November 16, 2022.

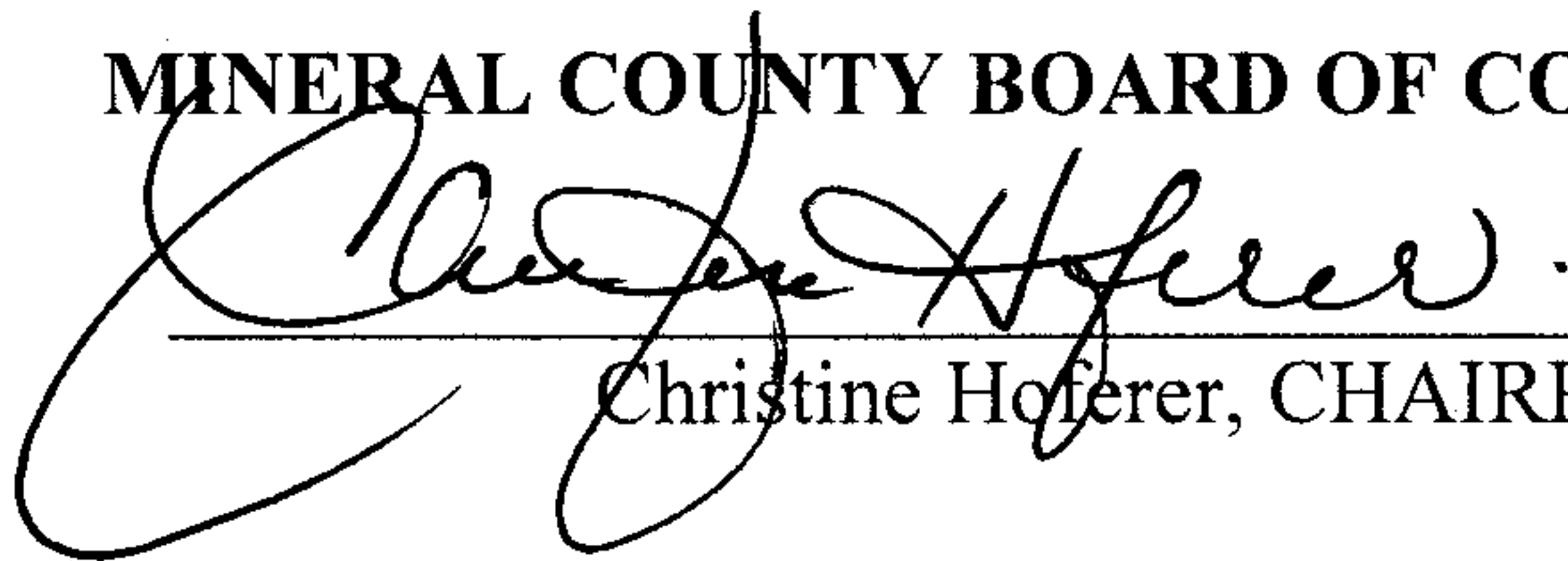
PASSED AND ADOPTED this 16th day of November, 2022 by the following vote:

Ayes: 3

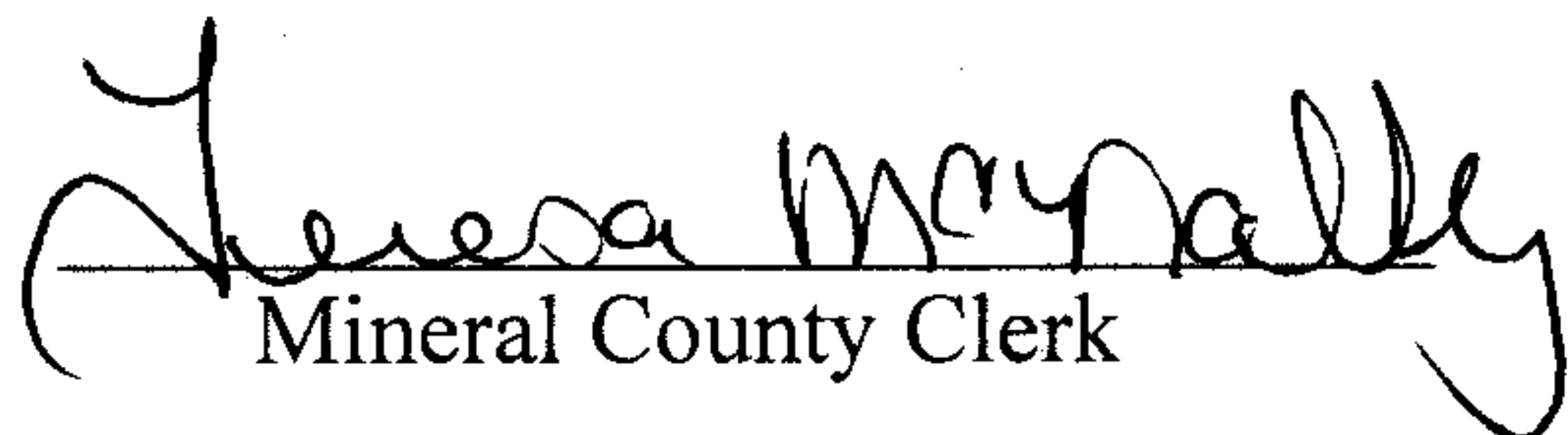
Nays: 0

Absent: 0

MINERAL COUNTY BOARD OF COMMISSIONERS



Christine Hoferer, CHAIRPERSON



Theresa McNally
Mineral County Clerk

Local Assistance and Tribal Consistency Fund (LATCF)

Object and purpose:

- a) The object and purpose of this fund is to organize the operating program for Local Assistance and Tribal Consistency to use for programs, services, and capital expenditures that are traditionally undertaken by a local government and considered to fulfill a “governmental purpose” other than a lobbying activity;
- b) The resources to be used for this fund will be funded by the State of Nevada;
- c) The controlling and establishing of the revenues and expenditures of these funds will be monitored by the Mineral County Board of Commissioners and Mineral County personnel;
- d) The method of determination to whether the balance reserve or retained earnings of this fund is reasonable and necessary to carry out the purpose of the fund will be monitored by the Mineral County Board of Commissioners and Mineral County personnel.
- e) Statutes governing the creation of this fund are:
 - NRS 354.612