

RESOLUTION NO. 23-013

RESOLUTION TO AUGMENT BUDGET USDA DEBT RESERVE FOR THE
2022-23 FISCAL YEAR

WHEREAS, Nevada Administrative Code 354.400 and 354.490 set forth the requirements for augmenting the budget; and

WHEREAS, USDA Debt Reserve has a need for additional resources to fund projects undertaken in the current year; and

WHEREAS, additional resources are available since the actual beginning fund balance was larger than anticipated and fund balance is sufficient to cover the resources; and

Budgeted Beginning Fund Balance	\$26,518
Increased Revenue	<u>\$248</u>
	\$29,740

WHEREAS, there is a need to apply the excess resources available to the **USDA Debt Reserve** and;

WHEREAS the amount of money being augmented is \$29,740;

Now, therefore, it is hereby **RESOLVED**, that Mineral County shall augment its 2022-2023 USDA Debt Reserve budget in the amount of \$29,740 and directs the Comptroller to make necessary budget changes. A detailed is attached to this Resolution and made reference is made part thereof.

PASSED and ADOPTED this 27th day of June, 2023 by the following vote:

BOARD OF MINERAL COUNTY COMMISSIONERS

Cassie Hall
Chairman, Board of Mineral County Commissioners

Ayes: 3

Nays: 0

Absent: 0

ATTEST: Terese M. Kelly
Mineral County Clerk

Revenues	FINAL BUDGET	REVISIONS	REVISED REVENUE RESOURCES
	0		0
			0
			0
		0	0
SUBTOTAL REVENUE ALL SOURCES	0	0	0
Other Financing Sources			
Operating Transfers In (Sch T)	2,974	248	3,222
			0
Other			
SUBTOTAL OTHER FINANCING SOURCES	2,974	248	3,222
BEGINNING FUND BALANCE			
Reserved	26,518		26,518
Unreserved			0
Total Beginning Fund Balance	26,518	0	26,518
Prior Period Adjustments			
Residual Equity Transfers			
TOTAL AVAILABLE RESOURCES	29,492	248	29,740

Mineral County

Schedule B - USDA Debt Reserve

REVISED REVENUE SCHEDULE

EXPENDITURE BY FUNCTION AND ACTIVITY	FINAL BUDGET	REVISIONS	REVISED EXPENDITURES
Services and Supplies	0	22,305	22,305
Capital Outlay	0		0
			0
			0
			0
			0
SUBTOTAL EXPENDITURES	0	22,305	22,305
OTHER USES			
Contingency (Not to exceed 3% of Total Expenditures)			
Operating Transfers			
SUBTOTAL OTHER USES	0	0	0
ENDING FUND BALANCE	29,492	(22,553)	
Reserved			
Unreserved			0
TOTAL ENDING FUND BALANCE	29,492	(22,057)	7,435
TOTAL COMMITMENTS AND FUND BALANCE	29,492	248	29,740

Mineral County

Schedule B - USDA Debt Reserve

REVISED EXPENDITURE SCHEDULE

Budget Report

For Fiscal: 2022-2023 Period Ending: 06/30/2023

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 501 - USDA DEBT RESERVE						
Revenue						
Department: 000 - UNDESIGNATED						
<u>501-000-39002-000</u>						
TRANSFER/CAPITAL PROJECT	2,974.00	2,974.00	0.00	2,974.00	0.00	0.00 %
Department: 000 - UNDESIGNATED Total:	2,974.00	2,974.00	0.00	2,974.00	0.00	0.00 %
Revenue Total:	2,974.00	2,974.00	0.00	2,974.00	0.00	0.00 %
Expense						
Department: 501 - USDA Debt Reserve						
<u>501-501-56628-000</u>						
PRINCIPAL EXP	0.00	0.00	0.00	21,729.20	-21,729.20	0.00 %
<u>501-501-56629-000</u>						
PRINCIPAL INTEREST	0.00	0.00	0.00	575.80	-575.80	0.00 %
Department: 501 - USDA Debt Reserve Total:	0.00	0.00	0.00	22,305.00	-22,305.00	0.00 %
Expense Total:	0.00	0.00	0.00	22,305.00	-22,305.00	0.00 %
Fund: 501 - USDA DEBT RESERVE Surplus (Deficit):	2,974.00	2,974.00	0.00	-19,331.00	-22,305.00	750.00 %
Report Surplus (Deficit):	-602,054.00	-575,554.00	-50,196.77	-1,698,224.99	-1,122,670.99	-195.06 %

	(1)	(2)	(3) (4)	
			BUDGET YEAR ENDING 06/30/23	
REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
OTHER FINANCING SOURCES:				
Operating Transfers in (Schedule T)				
CAPITAL PROJECTS	2,974	2,974	2,974	2,974
SUBTOTAL	2,974	2,974	2,974	2,974
BEGINNING FUND BALANCE	20,570	23,544	26,518	26,518
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	20,570	23,544	26,518	26,518
TOTAL RESOURCES	23,544	26,518	29,492	29,492
EXPENDITURES				
GENERAL GOVERNMENT				
SALARIES AND WAGES	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
SUBTOTAL, GENERAL GOVERNMENT	-	-	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
	-	-	-	-
ENDING FUND BALANCE	23,544	26,518	29,492	29,492
TOTAL COMMITMENTS & FUND BALANCE	23,544	26,518	29,492	29,492

MINERAL COUNTY
(Local Government)

SCHEDULE B
FUND:

USDA DEBT RESERVE FUND

0

MINERAL COUNTY, NEVADA
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
USDA DEBT RESERVE FUND
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2021</u>
OTHER FINANCING SOURCES				
Transfers in:				
Capital Projects Fund	\$ <u>2,974</u>	\$ <u>2,974</u>	\$ -	\$ <u>2,974</u>
FUND BALANCE, July 1	<u>23,544</u>	<u>23,544</u>	-	<u>20,570</u>
FUND BALANCE, June 30	\$ <u><u>26,518</u></u>	\$ <u><u>26,518</u></u>	-	\$ <u><u>23,544</u></u>