

**Oak Ridge North Economic Development Corporation**  
**Revenues and Expenditures as of December 31, 2017**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 37,803.72	\$ 74,209.01	\$ 35,159.86										147,172.59	\$ 502,827.41	77.4%
Miscellaneous Revenue	3,000.00	-	-	-										3,000.00	3,000.00	100.0%
Interest Earnings	6,000.00	1,031.93	1,017.73	1,178.65										3,228.31	2,771.69	46.2%
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 38,835.65</b>	<b>\$ 75,226.74</b>	<b>\$ 36,338.51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,400.90</b>	<b>\$ 508,599.10</b>	<b>77.2%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	-	-										\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-										-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-										-	10,000.00	100.0%
Pool Management	38,215.00	-	-	-										-	38,215.00	100.0%
<b>Total Parks</b>	<b>\$ 70,715.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,715.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 2,000.00	\$ -	-	-										\$ -	\$ 2,000.00	100.0%
Business Retention & Expansion	2,000.00	-	-	-										-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-										-	4,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 8,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,000.00</b>	<b>100.0%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ -	\$ 400.59	\$ 1,200.00										\$ 1,600.59	\$ 3,399.41	68.0%
Holiday Promotion	20,000.00	-	-	1,342.97										1,342.97	18,657.03	93.3%
ORN Branding Banners	-	-	-	-										-	-	#DIV/0!
City Branding Signage	1,000.00	-	-	-										-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-										-	3,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 29,000.00</b>	<b>\$ -</b>	<b>\$ 400.59</b>	<b>\$ 2,542.97</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,943.56</b>	<b>\$ 26,056.44</b>	<b>89.8%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	-	\$ 6,459.01										\$ 6,459.01	\$ 20,329.99	75.9%
Newsletter	4,000.00	-	-	-										-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-										-	2,000.00	100.0%
Education/Travel Expense	6,500.00	139.59	-	-										139.59	6,360.41	97.9%
Computer Software/Support	1,500.00	1,548.80	-	37.99										1,586.79	(86.79)	-5.8%
Office Supplies	750.00	-	-	-										-	750.00	100.0%
Miscellaneous	1,500.00	514.67	-	-										514.67	985.33	65.7%
Attorney Fees - General	5,000.00	3,610.25	-	-										3,610.25	1,389.75	27.8%
Professional Memberships	1,200.00	550.00	-	-										550.00	650.00	54.2%
North Houston Association	1,250.00	1,250.00	-	-										1,250.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-										5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	11,459.27	11,457.22	6,743.18										29,659.67	55,725.33	65.3%
<b>Total Administrative Costs</b>	<b>\$ 141,374.00</b>	<b>\$ 24,572.58</b>	<b>\$ 11,457.22</b>	<b>\$ 13,240.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,269.98</b>	<b>\$ 92,104.02</b>	<b>65.1%</b>
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 38,835.65</b>	<b>\$ 75,226.74</b>	<b>\$ 36,338.51</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,400.90</b>	<b>\$ 508,599.10</b>	<b>77.2%</b>
<b>Total Expenditures</b>	<b>\$ 249,089.00</b>	<b>\$ 24,572.58</b>	<b>\$ 11,857.81</b>	<b>\$ 15,783.15</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 52,213.54</b>	<b>\$ 196,875.46</b>	<b>79.0%</b>
<b>Excess (Deficiency) of Rev over (under) Exp</b>	<b>\$ 409,911.00</b>	<b>\$ 14,263.07</b>	<b>\$ 63,368.93</b>	<b>\$ 20,555.36</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98,187.36</b>	<b>\$ 311,723.64</b>	<b>76.0%</b>

**Oak Ridge North Economic Development Corporation**  
**Commercial Development Fund as of December, 2017**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2017 YTD Total	Budget Remaining	% Remaining
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -												\$ -	\$ 2,500.00	100.0%
Freeway Signage														-		#DIV/0!
Small Business (SPRUCE) Grant Program	30,000.00	-												-	30,000.00	100.0%
Unallocated	50,000.00	-												-	50,000.00	100.0%
<b>Total Grants &amp; Incentives</b>	<b>\$ 82,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,500.00</b>	<b>100.0%</b>
<b>PLANNING</b>																
TIRZ Consulting	\$ -	\$ -												\$ -	\$ -	#DIV/0!
Landscaping Program	-	-												-	-	#DIV/0!
Thoroughfare Planning	12,500.00	-	14,874.00											14,874.00	(2,374.00)	-19.0%
<b>Total Planning</b>	<b>\$ 12,500.00</b>	<b>\$ -</b>	<b>\$ 14,874.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,874.00</b>	<b>\$ (2,374.00)</b>	<b>-19.0%</b>
<b>INFRASTRUCTURE</b>																
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000.00	\$ -												-	147,000.00	100.0%
Commerce Park Waterline Loop	-	-												-	-	#DIV/0!
Regional Detention	300,000.00	-	220,411.00											220,411.00	\$ 79,589.00	26.5%
Commerce Park Turning Lane	140,000.00	-												-	\$ 140,000.00	100.0%
Teddy Bear Park Improvements	50,000.00	-												-	\$ 50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	50,000.00	-												-	50,000.00	100.0%
<b>Total Infrastructure</b>	<b>\$ 687,000.00</b>	<b>\$ -</b>	<b>\$ 220,411.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 220,411.00</b>	<b>\$ 466,589.00</b>	<b>67.9%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -												\$ -	\$ -	#DIV/0!
iFLY 2016 (380 Agreement)	30,000.00	-												-	30,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 30,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -												\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 812,000.00</b>	<b>\$ -</b>	<b>\$ 235,285.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 235,285.00</b>	<b>\$ 576,715.00</b>	<b>71.0%</b>

<b>EDC Check Detail for December 2017</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,743.18
Pool Manager (wages, retirement, insurance, etc)	-
Website Maintenance	-
Computer/Software Support - ADOBE	-
Attorney Fees	-
Verizon	37.99
Manlift Rental for Christmas Lights	1,342.97
Oak Ridge HS Band Booster - Sponsorship	1,200.00
	-
	-
	-
Training & Travel	-
Quarterly Administrative Fees to ORN	6,459.01
Audit Fees	-
<b>Total Costs for October 2017</b>	<b>\$ 15,783.15</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 15,783.15</b>





**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
380 AGREEMENT - HOTEL PROJECT  
As of December 30, 2017**

<b>Grants &amp; Incentives - Hotel/Conference Center</b>	<b>\$ -</b>
no activity to date	<u>\$ -</u>
<b>Remaining:</b>	<b>\$ -</b>
<b>Attorney Fees - Randle Law Firm</b>	<b>\$ 23,586.50</b>
Total paid to date	<u>\$ 21,309.00</u>
<b>Remaining:</b>	<b>\$ 2,277.50</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
TIRZ CONSULTANT  
As of December 31, 2017**

<b>Consultant - Marsh Darcy Partners, Inc</b>	<b>\$ 107,350.00</b>
Total paid to date (includes reimbursables)	<u>\$ 105,839.68</u>
<b>Remaining:</b>	<b>\$ 1,510.32</b>

**Miscellaneous Additional Expenses:**

Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
<b>Total Spent as of August, 2017:</b>	<b>\$ 118,453.43</b>

**Marsh Darcy Consulting Agreements**

Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00
<b>Phase I Totals:</b>	<b>\$ 16,500.00</b>
<b>Phase II Totals:</b>	<b>\$ 62,991.28</b>
<b>Phase III Totals (current phase):</b>	<b>\$ 26,348.40</b>