

Oak Ridge North Economic Development Corporation

Monthly Trend Report of Revenues and Expenditures

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2021 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax	\$ 633,333.00	\$ 633,333.00	\$ 37,409.29	\$ 91,269.76	\$ 45,980.16	\$ 41,343.91	\$ 88,813.55	\$ 44,110.87	\$ 33,980.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 382,908.35	\$ 250,424.65	39.5%
STP Revenue	4,000.00	4,000.00	-	150.00	988.69	-	-	-	-	-	-	-	-	-	1,138.69	2,861.31	
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	173.57	154.98	118.28	108.49	53.92	25.95	18.06	-	-	-	-	-	653.25	2,346.75	78.2%
Total Revenues	\$ 655,333.00	\$ 655,333.00	\$ 37,582.86	\$ 91,574.74	\$ 47,087.13	\$ 41,452.40	\$ 88,867.47	\$ 44,136.82	\$ 33,998.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 384,700.29	\$ 270,632.71	41.3%
PARKS:																	
Park Amenities	\$ 12,500.00	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	32,000.00	32,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000.00	100.0%
Total Parks	\$ 64,500.00	\$ 64,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,500.00	100.0%
ECONOMIC DEVELOPMENT																	
Web Site Maintenance	\$ 3,000.00	\$ 3,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ 516.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,311.39	\$ 688.61	23.0%
Business Retention & Expansion	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
EDC Programs- Grants/Incentives	150,000.00	150,000.00	-	-	-	60,000.00	-	-	-	-	-	-	-	-	60,000.00	90,000.00	60.0%
IFLY 2016 (380 Agreement)	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Total Economic Development	\$ 172,000.00	\$ 172,000.00	\$ 1,795.00	\$ -	\$ -	\$ 60,000.00	\$ 516.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,311.39	\$ 109,688.61	63.8%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
City Events	13,000.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000.00	100.0%
Advertising	8,000.00	8,000.00	1,565.00	70.00	70.00	70.00	70.00	70.00	70.00	-	-	-	-	-	1,985.00	6,015.00	75.2%
Promotional Items	2,500.00	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	100.0%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 1,565.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,985.00	\$ 26,515.00	93.0%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 25,869.00	\$ 25,869.00	\$ -	\$ -	\$ 5,432.53	\$ -	\$ -	\$ 5,622.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,055.36	\$ 14,813.64	57.3%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	6,500.00	-	-	-	-	269.00	-	20.00	-	-	-	-	-	289.00	6,211.00	95.6%
Computer Software/Support	1,500.00	1,500.00	99.21	99.21	99.21	490.17	121.96	121.96	509.67	-	-	-	-	-	1,541.39	(41.39)	-2.8%
Office Supplies	500.00	500.00	-	-	228.00	11.99	-	-	-	-	-	-	-	-	239.99	260.01	52.0%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	500.00	-	-	-	-	65.00	-	-	-	-	-	-	-	65.00	435.00	87.0%
Attorney Fees - General	15,000.00	15,000.00	1,552.75	1,709.25	5,245.75	2,214.50	4,601.00	5,697.50	2,966.50	-	-	-	-	-	23,987.25	(8,987.25)	-59.9%
Professional Memberships	10,000.00	10,000.00	7,390.00	50.00	-	250.00	-	-	525.00	-	-	-	-	-	8,215.00	1,785.00	17.9%
Economic Development Director	92,928.00	92,928.00	5,601.36	6,644.97	6,644.97	6,652.99	6,652.99	6,630.90	9,818.12	-	-	-	-	-	48,646.30	44,281.70	47.7%
Parks & Rec Coordinator	30,000.00	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	0.0%
Total Administrative Costs	\$ 191,397.00	\$ 191,397.00	\$ 14,643.32	\$ 8,503.43	\$ 17,650.46	\$ 9,619.65	\$ 11,709.95	\$ 18,073.19	\$ 13,839.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,039.29	\$ 97,357.71	50.9%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
Total Revenues	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
EXPENDITURES																	
Robinson Road ROW	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (19.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (19.00)	15,019.00	100.1%
Intersection Improvement	250,000.00	250,000.00	-	1,200.00	2,400.00	64,585.00	4,900.00	-	5,886.50	-	-	-	-	-	78,971.50	171,028.50	68.4%
Teddy Bear Park Improvements	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	2,798.34	-	-	-	-	-	-	2,798.34	47,201.66	94.4%
Total Infrastructure	\$ 325,000.00	\$ 325,000.00	\$ -	\$ 1,200.00	\$ 2,400.00	\$ 64,585.00	\$ 7,698.34	\$ -	\$ 5,867.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,750.84	\$ 243,249.16	74.8%
Total Revenues	\$ 5,655,333.00	\$ 5,655,333.00	\$ 37,582.86	\$ 91,574.74	\$ 47,087.13	\$ 41,452.40	\$ 88,867.47	\$ 44,136.82	\$ 33,998.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 384,700.29	\$ 5,270,632.71	93.2%
Total Expenditures	\$ 781,397.00	\$ 781,397.00	\$ 18,003.32	\$ 9,773.43	\$ 20,120.46	\$ 134,274.65	\$ 19,994.68	\$ 18,143.19	\$ 19,776.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,086.52	\$ 541,310.48	69.3%
Excess (Deficiency) of Rev over (under) Ex	\$ 4,873,936.00	\$ 4,873,936.00	\$ 19,579.54	\$ 81,801.31	\$ 26,966.67	\$ (92,822.25)	\$ 68,872.79	\$ 25,993.63	\$ 14,222.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,613.77	\$ 4,729,322.23	97.0%

EDC Check Detail for April 2021		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 9,818.12
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	45.26
Computer/Software Support	Clearview Mapping - quarterly fee	387.69
Website Maintenance	GoDaddy.com website maintenance	-
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	1,977.50
Legal Fees	Legal Consult - General EDC	924.50
Legal Fees	Legal Consult - STP Program	64.50
Miscellaneous		
Training/Travel	Parking Fee	20.00
Membership	Texas Economic Development Council - Renewal	525.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		13,909.29
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	5,886.50
Capital Expenditures	Robinson Road Acquisitions	(19.00)
Total Capital Costs		\$ 5,867.50
Total Reimbursement to ORN		\$ 19,776.79

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of April 30, 2021**

Checking Account Balance

As of March 31, 2021	\$ 210,705.11	
Deposits		
Sales Taxes (Mar/Apr 2021)	\$ 78,091.68	
	\$ 78,091.68	
Total	\$ 288,796.79	
Payments		
City of ORN ck#1273 (Jan/Feb expenses)	\$ (94,269.33)	
	-	
	-	
Total	\$ (94,269.33)	
Transfers		
To TexPool	\$ (100,000.00)	
To TexPool	\$ -	
From TexPool	-	
	-	
Total	\$ (100,000.00)	
As of April 30, 2021		\$ 94,527.46

Texpool Investments

As of March 31, 2021	\$ 1,632,435.38	
Interest		
April 2021	\$ 18.06	
	18.06	
Total	\$ 1,632,453.44	
Transfers		
To Woodforest Checking Acct		
From Woodforest Checking Acct	100,000.00	
	100,000.00	
Total	\$ 100,000.00	
As of April 30, 2021		\$ 1,732,453.44

Total Cash Balance		<u>\$ 1,826,980.90</u>
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Support for EDC Check #1273 dated 4/12/2021 for payment of January 2021 Expenses		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,652.99
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	15.93
Computer/Software Support	Verizon - Cell Phone	45.24
Computer/Software Support	Clearview Mapping - quarterly fee	375.00
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	1,311.50
Legal Fees	Legal Consult - General EDC	903.00
Professional Memberships	The Woodlands Chamber of Commerce - Restaurant Registration	250.00
Office Supplies	Calendar	11.99
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		9,689.65
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	22,385.00
Capital Expenditures	Robinson Road Acquisitions	42,200.00
Total Capital Costs		\$ 64,585.00
Total Reimbursement to ORN		\$ 74,274.65

Support for EDC Check #1273 dated 4/12/2021 for payment of February 2021 Expenses		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,652.99
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	45.24
Computer/Software Support	Clearview Mapping - quarterly fee	-
Website Maintenance	GoDaddy.com website maintenance	516.39
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	3,268.00
Legal Fees	Legal Consult - General EDC	1,333.00
Miscellaneous	Lunch regarding Plaza District Redevelopment	65.00
Training/Travel	WDLS Conference Registration	269.00
ME Park Renovations & Improvements	Repairs/Improvements of Tennis Courts	2,798.34
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		15,094.68
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	4,900.00
Capital Expenditures	Robinson Road Acquisitions	-
Total Capital Costs		\$ 4,900.00
Total Reimbursement to ORN		\$ 19,994.68