

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ 47,208.44	\$ 41,885.17	\$ 88,297.96	\$ 41,076.89	\$ 39,036.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 385,413.85	\$ 264,586.15	40.7%
Miscellaneous Revenue	3,000.00							3,000.00						3,000.00	-	0.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	1,721.31	1,691.65	1,582.94	1,068.64	469.56						10,275.48	4,724.52	31.5%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ 42,145.53	\$ 42,505.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 398,689.33	\$ 269,310.67	40.3%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00													-	10,000.00	100.0%
Pool Equipment	10,000.00													-	10,000.00	100.0%
Pool Management	15,000.00													-	15,000.00	100.0%
Total Parks	\$ 47,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,500.00	100.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 254.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,893.82	\$ 1,106.18	22.1%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	3,500.00	-	-	-	-	-	-	-	-	3,500.00	500.00	12.5%
Total Economic Development	\$ 13,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 3,754.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,393.82	\$ 5,606.18	43.1%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	9,259.88	-	-	-	-	-	-	-	-	-	18,027.43	(5,027.43)	-38.7%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Marketing & Promotion	\$ 30,000.00	\$ 7,888.65	\$ 878.90	\$ 9,259.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,027.43	\$ 11,972.57	39.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ 5,677.58	\$ -	\$ -	\$ 5,778.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,456.49	\$ 14,902.51	56.5%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	483.13	462.77	8.00	-	-	-	-	-	-	-	3,033.97	3,466.03	53.3%
Computer Software/Support	1,500.00	95.35	162.27	483.05	211.83	356.83	532.83	152.71	-	-	-	-	-	1,994.87	(494.87)	-33.0%
Office Supplies	500.00	-	-	69.98	117.29	209.99	2,346.40	(124.03)	-	-	-	-	-	2,619.63	(2,119.63)	-423.9%
Minor Equipment	1,000.00	-	-	-	314.00	-	-	-	-	-	-	-	-	314.00	686.00	68.6%
Miscellaneous	500.00	-	107.10	51.04	-	85.62	-	-	-	-	-	-	-	243.76	256.24	51.2%
Attorney Fees - General	5,000.00	236.50	2,623.00	3,816.25	1,061.25	548.25	64.50	161.25	-	-	-	-	-	8,511.00	(3,511.00)	-70.2%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	-	-	-	-	-	1,250.00	750.00	37.5%
North Houston Association	1,250.00	-	-	-	1,250.00	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCT	395.00	-	-	-	395.00	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	6,538.40	6,499.35	6,500.97	6,500.97	6,644.97	9,882.61	-	-	-	-	-	42,567.27	18,451.73	30.2%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	-	100.0%
Total Administrative Costs	\$ 199,087.00	\$ 6,981.85	\$ 12,110.84	\$ 17,080.38	\$ 10,313.11	\$ 7,709.66	\$ 15,367.61	\$ 10,072.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,635.99	\$ 119,451.01	60.0%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ 42,145.53	\$ 42,505.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 398,689.33	\$ 269,310.67	40.3%
Total Expenditures	\$ 289,587.00	\$ 16,545.50	\$ 12,989.74	\$ 28,135.26	\$ 14,067.86	\$ 7,878.73	\$ 15,367.61	\$ 10,072.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,057.24	\$ 184,529.76	63.7%
Excess (Deficiency) of Rev over (under) Ex	\$ 378,413.00	\$ 35,118.07	\$ 66,997.38	\$ 20,794.49	\$ 29,508.96	\$ 82,002.17	\$ 26,777.92	\$ 32,433.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 293,632.09	\$ 84,780.91	22.4%

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	7,350.00	-	-	-	-	-	-	-	-	7,350.00	242,650.00	97.1%
														\$ -	\$ -	#DIV/0!
Total Grants & Incentives	\$ 252,500.00	\$ -	\$ -	\$ -	\$ 7,350.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,350.00	\$ 245,150.00	97.1%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ 2,960.00	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 276,307.09	\$ (76,307.09)	-38.2%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	-	-	-	2,321.17	-	-	-	-	-	-	-	-	2,321.17	47,678.83	0.0%
Oak Ridge Grove Park Improvements	30,000.00	-	-	34,347.84	-	-	-	-	-	-	-	-	-	34,347.84	(4,347.84)	-14.5%
Total Infrastructure	\$ 540,000.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 5,281.17	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 312,976.10	\$ 227,023.90	42.0%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Total Sales Tax Reimbursements	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 807,500.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 12,631.17	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,326.10	\$ 487,173.90	60.3%

EDC Check Detail for April 2020	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 9,882.61
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	111.36
Verizon	41.35
Office Supplies	(124.03)
Memberships	-
Website Maintenance	-
Postage	-
Avenu Muniservices	-
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Legal Fees	161.25
	-
Total General Fund Reimbursements	10,072.54
Capital Expenditures	7,411.79
Total Costs	\$ 17,484.33
Total Reimbursement to ORN	\$ 17,484.33

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of April 30, 2020**

Checking Account Balance

As of March 31, 2020		\$	484,856.44
Sales Tax Revenue ()		\$	-
		\$	-
Total		\$	484,856.44

Payments

			-
		\$	-

Transfers

To TexPool		\$	-
To TexPool		\$	-
From TexPool			-
Total		\$	-

As of April 30, 2020		\$	484,856.44
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Texpool Investments

As of March 31, 2020		\$	1,255,097.61
Interest			
April 2020		\$	469.56
Total		\$	1,255,567.17

Transfers

To Woodforest Checking Acct		\$	-
From Woodforest Checking Acct			-
Total		\$	-

As of April 30, 2020		\$	1,255,567.17
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Total Cash Balance			<u>\$1,740,423.61</u>
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