

**Oak Ridge North Economic Development Corporation
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2022 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax	\$ 720,000.00	\$ 720,000.00	\$ 46,041.58	\$ 115,793.56	\$ 55,630.70	\$ 67,355.37	\$ 104,473.35	\$ 52,854.15	\$ 51,254.10	\$ 119,781.27	\$ 63,586.03	\$ 72,560.91	\$ 137,317.72	\$ -	\$ 886,648.74	\$ (166,648.74)	-23.1%
STP Revenue	5,812.00	5,812.00	-	-	-	-	-	-	1,857.50	928.75	-	-	928.75	-	3,715.00	2,097.00	36.1%
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	55.09	57.22	50.00	49.65	75.54	204.05	414.67	877.34	1,365.74	3,007.66	3,849.80	-	10,006.76	(7,006.76)	-233.6%
Total Revenues	\$ 743,812.00	\$ 743,812.00	\$ 46,096.67	\$ 115,850.78	\$ 55,680.70	\$ 67,405.02	\$ 104,548.89	\$ 53,058.20	\$ 53,526.27	\$ 121,587.36	\$ 64,951.77	\$ 75,568.57	\$ 142,096.27	\$ -	\$ 900,370.50	\$ (156,558.50)	-21.0%
PARKS:																	
Park Amenities	\$ 7,500.00	\$ 7,500.00	\$ 3,473.60	\$ -	\$ -	\$ 4,312.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,786.23	\$ (286.23)	-3.8%
Pool Equipment	7,500.00	7,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500.00	100.0%
Pool Management	10,253.00	10,253.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,253.00	100.0%
Total Parks	\$ 25,253.00	\$ 25,253.00	\$ 3,473.60	\$ -	\$ -	\$ 4,312.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,786.23	\$ 17,466.77	69.2%
ECONOMIC DEVELOPMENT																	
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 975.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48.66	\$ 49.27	\$ -	\$ 1,072.93	\$ 3,927.07	78.5%
Retail Consulting Services	4,000.00	11,000.00	-	-	7,000.00	-	-	-	-	-	-	1,870.75	-	-	8,870.75	2,129.25	19.4%
EDC Programs: Grants/Incentives	150,000.00	150,000.00	-	-	-	-	64,800.00	-	5,000.00	-	-	-	-	-	69,800.00	80,200.00	53.5%
IFLY 2016 (380 Agreement)	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Total Economic Development	\$ 164,000.00	\$ 171,000.00	\$ -	\$ 975.00	\$ 7,000.00	\$ -	\$ 64,800.00	\$ -	\$ 5,000.00	\$ -	\$ -	\$ 1,919.41	\$ 49.27	\$ -	\$ 79,743.68	\$ 91,256.32	53.4%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,785.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,285.22	\$ (285.22)	-5.7%
City Events	13,000.00	13,000.00	-	2,308.67	3,452.24	112.11	-	22.98	-	48.47	-	-	-	-	5,944.47	7,055.53	54.3%
Advertising	8,000.00	8,000.00	235.25	1,565.00	101.86	70.00	70.00	70.00	70.00	70.00	189.99	70.00	1,943.50	-	4,455.60	3,544.40	44.3%
Promotional Items	2,500.00	2,500.00	-	187.44	-	-	-	-	-	-	-	-	-	-	187.44	2,312.56	92.5%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 2,735.25	\$ 4,061.11	\$ 3,554.10	\$ 182.11	\$ 70.00	\$ 92.98	\$ 2,855.22	\$ 118.47	\$ 189.99	\$ 70.00	\$ 1,943.50	\$ -	\$ 15,872.73	\$ 12,627.27	44.3%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 26,542.00	\$ -	\$ -	\$ 5,296.01	\$ -	\$ -	\$ 6,436.83	\$ -	\$ -	\$ 5,803.01	\$ -	\$ -	\$ -	\$ 17,535.85	\$ 9,006.15	33.9%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%	
Attorney Fees - General	40,000.00	40,000.00	3,744.25	2,935.00	1,510.00	596.25	1,102.50	1,112.50	292.50	725.00	712.50	45.00	465.00	-	13,240.50	26,759.50	66.9%
Audit Expense	2,000.00	2,000.00	-	-	-	-	2,000.00	-	-	-	-	-	-	-	2,000.00	-	0.0%
Website Maintenance	3,000.00	3,000.00	-	-	-	-	323.76	-	-	-	-	-	-	-	323.76	2,676.24	89.2%
Education/Travel Expense	6,500.00	6,500.00	-	116.64	-	338.00	-	-	40.00	650.00	6.00	556.78	650.00	-	2,357.42	4,142.58	63.7%
Computer Software/Support	2,882.00	2,882.00	111.88	111.88	206.87	141.99	141.99	141.99	141.98	141.98	141.98	142.04	142.04	-	1,566.62	1,315.38	45.6%
Professional Memberships	10,000.00	10,000.00	7,300.00	500.00	-	-	-	-	525.00	10.83	90.83	-	-	-	8,426.66	1,573.34	15.7%
Miscellaneous	750.00	750.00	-	-	12.45	8.50	4.81	-	8.95	4.21	4.21	4.21	4.21	-	51.55	698.45	93.1%
Office Supplies	500.00	500.00	414.54	-	-	-	-	-	-	4.21	-	194.95	-	-	609.49	(109.49)	-21.9%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	3.98	-	-	-	3.98	996.02	99.6%
Economic Development Director	90,536.00	90,536.00	7,203.60	6,951.60	6,951.60	6,951.60	6,951.60	10,414.56	7,066.98	6,836.22	6,836.22	6,951.60	6,951.60	-	80,067.18	10,468.82	11.6%
Total Administrative Costs	\$ 189,310.00	\$ 189,310.00	\$ 18,774.27	\$ 10,615.12	\$ 13,976.93	\$ 8,036.34	\$ 10,524.66	\$ 18,105.88	\$ 8,075.41	\$ 8,368.24	\$ 13,598.73	\$ 7,894.58	\$ 8,212.85	\$ -	\$ 126,183.01	\$ 63,126.99	33.3%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -	0.0%
Total Revenues	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -	0.0%
EXPENDITURES																	
City Facilities	\$ 2,500,000.00	\$ 4,050,000.00	\$ -	\$ 4,000,000.00	\$ 324,889.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (274,889.11)	\$ -	\$ -	\$ 4,050,000.00	\$ -	0.0%
Intersection Improvement	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Teddy Bear Park Improvements	200,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Infrastructure	\$ 2,800,000.00	\$ 4,150,000.00	\$ -	\$ 4,000,000.00	\$ 324,889.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (274,889.11)	\$ -	\$ -	\$ 4,050,000.00	\$ 100,000.00	2.4%
Total Revenues	\$ 4,743,812.00	\$ 4,743,812.00	\$ 46,096.67	\$ 4,115,850.78	\$ 55,680.70	\$ 67,405.02	\$ 104,548.89	\$ 53,058.20	\$ 53,526.27	\$ 121,587.36	\$ 64,951.77	\$ 75,568.57	\$ 142,096.27	\$ -	\$ 4,900,370.50	\$ (156,558.50)	-3.3%
Total Expenditures	\$ 3,207,063.00	\$ 4,564,063.00	\$ 24,983.12	\$ 4,015,651.23	\$ 349,420.14	\$ 12,531.08	\$ 75,394.66	\$ 18,198.86	\$ 15,930.63	\$ 8,486.71	\$ 13,788.72	\$ (265,005.12)	\$ 120,265.62	\$ -	\$ 4,279,585.65	\$ 284,477.35	6.2%
Excess (Deficiency) of Rev over (under) Exp	\$ 1,536,749.00	\$ 179,749.00	\$ 21,113.55	\$ 100,199.55	\$ (293,739.44)	\$ 54,873.94	\$ 29,154.23	\$ 34,859.34	\$ 37,595.64	\$ 113,100.65	\$ 51,163.05	\$ 340,573.69	\$ 131,890.65	\$ -	\$ 620,784.85	\$ (441,035.85)	-245.4%

EDC Check Detail for Aug 2022		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,951.60
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	52.85
Computer/Software Support	Verizon - Cell Phone	35.19
Legal Fees	Legal Consult - Plaza District Redevelopment	330.00
Legal Fees	Legal Consult - General EDC	135.00
Legal Fees	Legal Consult - STP Program	-
Memberships		-
Retail Consulting Services	Sales tax commission fee per HdL agreement	-
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion	Parking Lot Signs	1,873.50
Education/Travel Expense	Texas Economic Development Council - Annual Conference	550.00
Education/Travel Expense	WoodlandsArea Business Summit	100.00
Education/Travel Expense		-
Community/Business Relations	Business Expansion - Donut Fridays	49.27
Community/Business Relations		-
Office Supplies		-
Miscellaneous		-
Miscellaneous	Postage/File Storage	4.21
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN	Adjustment done September 2021	133.72
Total General Fund Reimbursements		10,339.34
Capital Expenditures		-
Capital Expenditures		
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 10,339.34

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of August 31, 2022**

Checking Account Balance

As of July 31, 2022 **\$ 361,631.63**

Deposits

Sales Taxes (Jul 2022) \$ 137,317.72

STP Revenue \$ -

\$ 137,317.72

Total **\$ 498,949.35**

Payments

City of ORN ck#1289 (Jun Expenses) \$ (13,788.72)

-

Total **\$ (13,788.72)**

Transfers

To TexPool \$ (300,000.00)

From TexPool -

Total **\$ (300,000.00)**

As of August 31, 2022 **\$ 185,160.63**

Texpool Investments

As of July 31, 2022

EDC Investment Account \$ 1,662,993.68

EDC Debt Service Account \$ 275,751.84

\$ 1,938,745.52

Interest

August 2022 \$ 3,849.80

Transfers

To/From Woodforest Checking Acct \$ 300,000.00

Transfer from Debt Service Acct -

Total **\$ 300,000.00**

As of August 31, 2022 **\$ 2,242,595.32**

Total Cash Balance **\$ 2,427,755.95**

Support for EDC Check #1289 dated 8/15/2022 for payment of June 2022 Expenses:		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,836.22
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	52.85
Computer/Software Support	Verizon - Cell Phone	35.13
Legal Fees	Legal Consult - Plaza District Redevelopment	667.50
Legal Fees	Legal Consult - General EDC	45.00
Legal Fees	Legal Consult - STP Program	-
Memberships	Legacy Barbell membership	10.83
Memberships	LMCC	80.00
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion	Marketing Program Fee	119.99
Education/Travel Expense	Parking	6.00
Community/Business Relations		-
Community/Business Relations		-
Office Supplies	misc office supplies	3.98
Miscellaneous		-
Miscellaneous	Postage/File Storage	4.21
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		5,803.01
Total General Fund Reimbursements		13,788.72
Capital Expenditures		-
Capital Expenditures		
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 13,788.72