

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures For Year Ending September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ 47,208.44	\$ 41,885.17	\$ 88,297.96	\$ 41,076.89	\$ 39,036.08	\$ 72,297.04	\$ 31,693.28	\$ 33,758.30	\$ 87,625.16	\$ -	\$ 610,787.63	\$ 39,212.37	6.0%
STP Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,288.69	\$ -	\$ -	\$ 1,288.69	\$ (1,288.69)	
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	3,000.00	-	-	-	-	-	3,000.00	-	0.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	1,721.31	1,691.65	1,582.94	1,068.64	469.56	299.10	259.00	259.43	229.97	-	11,322.98	3,677.02	24.5%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ 42,145.53	\$ 42,505.64	\$ 72,596.14	\$ 31,952.28	\$ 35,306.42	\$ 87,855.13	\$ -	\$ 626,399.30	\$ 41,600.70	6.2%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Total Parks	\$ 47,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,500.00	100.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 254.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,893.82	\$ 1,106.18	22.1%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	3,500.00	-	-	-	-	-	-	-	-	3,500.00	500.00	12.5%
Total Economic Development	\$ 13,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 3,754.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,393.82	\$ 5,606.18	43.1%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	9,259.88	-	-	-	-	-	-	-	-	-	18,027.43	(5,027.43)	-38.7%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Marketing & Promotion	\$ 30,000.00	\$ 7,888.65	\$ 878.90	\$ 9,259.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,027.43	\$ 11,972.57	39.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ 5,677.58	\$ -	\$ -	\$ 5,778.91	\$ -	\$ -	\$ 5,509.72	\$ -	\$ -	\$ -	\$ 16,966.21	\$ 9,392.79	35.6%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	5,064.74	-	5,064.74	535.26	9.6%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	483.13	462.77	8.00	-	-	-	700.00	-	-	-	3,733.97	2,766.03	42.6%
Computer Software/Support	3,000.00	95.35	162.27	483.05	211.83	356.83	532.83	152.71	152.71	527.71	100.91	100.91	-	2,877.11	122.89	4.1%
Office Supplies	3,100.00	-	-	69.98	117.29	209.99	2,346.40	(124.03)	-	(174.50)	-	243.99	-	2,689.12	410.88	13.3%
Minor Equipment	1,000.00	-	-	-	314.00	-	-	-	-	-	-	-	-	314.00	686.00	68.6%
Miscellaneous	500.00	-	107.10	51.04	-	85.62	-	-	-	-	-	2.90	-	246.66	253.34	50.7%
Attorney Fees - General	18,000.00	236.50	2,623.00	3,816.25	1,061.25	548.25	64.50	161.25	4,194.50	1,722.25	935.25	1,683.00	-	17,046.00	954.00	5.3%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	525.00	-	-	-	-	1,775.00	225.00	11.3%
North Houston Association	1,250.00	-	-	-	1,250.00	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	-	395.00	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	79,294.00	-	6,538.40	6,499.35	6,500.97	6,500.97	6,644.97	9,882.61	6,644.97	6,644.97	6,644.97	6,644.97	6,644.97	69,147.15	10,146.85	12.8%
Director of Community Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Total Administrative Costs	\$ 154,998.00	\$ 6,981.85	\$ 12,110.84	\$ 17,080.38	\$ 10,313.11	\$ 7,709.66	\$ 15,367.61	\$ 10,072.54	\$ 11,517.18	\$ 14,930.15	\$ 7,681.13	\$ 13,740.51	\$ -	\$ 127,504.96	\$ 27,493.04	17.7%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ 42,145.53	\$ 42,505.64	\$ 72,596.14	\$ 31,952.28	\$ 35,306.42	\$ 87,855.13	\$ -	\$ 626,399.30	\$ 41,600.70	6.2%
Total Expenditures	\$ 245,498.00	\$ 16,545.50	\$ 12,989.74	\$ 28,135.26	\$ 14,067.86	\$ 7,878.73	\$ 15,367.61	\$ 10,072.54	\$ 11,517.18	\$ 14,930.15	\$ 7,681.13	\$ 13,740.51	\$ -	\$ 152,926.21	\$ 92,571.79	37.7%
Excess (Deficiency) of Rev over (under) Ex	\$ 422,502.00	\$ 35,118.07	\$ 66,997.38	\$ 20,794.49	\$ 29,508.96	\$ 82,002.17	\$ 26,777.92	\$ 32,433.10	\$ 61,078.96	\$ 17,022.13	\$ 27,625.29	\$ 74,114.62	\$ -	\$ 473,473.09	\$ (50,971.09)	-12.1%

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures For Year Ending September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	200,000.00	-	-	-	7,350.00	-	-	-	-	5,837.50	-	-	-	\$ 13,187.50	\$ 186,812.50	93.4%
Total Grants & Incentives	\$ 202,500.00	\$ -	\$ -	\$ -	\$ 7,350.00	\$ -	\$ -	\$ -	\$ -	\$ 5,837.50	\$ -	\$ -	\$ -	\$ 13,187.50	\$ 189,312.50	93.5%
INFRASTRUCTURE																
Robinson Road ROW	\$ 278,000.00	\$ 2,800.00	\$ -	\$ -	\$ 2,960.00	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ 570.00	\$ -	\$ -	\$ 276,877.09	\$ 1,122.91	0.4%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	-	-	-	2,321.17	-	-	-	-	-	-	-	-	\$ 2,321.17	\$ 47,678.83	0.0%
Oak Ridge Grove Park Improvements	34,350.00	-	-	34,347.84	-	-	-	-	-	-	-	-	-	\$ 34,347.84	\$ 2.16	0.0%
Total Infrastructure	\$ 622,350.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 5,281.17	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ 570.00	\$ -	\$ -	\$ 313,546.10	\$ 308,803.90	49.6%
SALES TAX REIMBURSEMENTS																
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 15,000.00	100.0%
Total Sales Tax Reimbursements	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
Total Expenditures	\$ 839,850.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 12,631.17	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ 5,837.50	\$ 570.00	\$ -	\$ -	\$ 326,733.60	\$ 513,116.40	61.1%

EDC Check Detail for August 2020	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,644.97
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	54.00
Verizon	46.91
Office Supplies	243.99
Newsletters	5,064.74
Website Maintenance	-
Postage	2.90
Avenu Muniservices	-
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Legal Fees	1,683.00
Grants & Incentives	-
Total General Fund Reimbursements	13,740.51
Capital Expenditures	-
Total Costs	\$ 13,740.51
Total Reimbursement to ORN	\$ 13,740.51

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of August 31, 2020**

Checking Account Balance

As of July 31, 2020 \$ 51,908.97

Sales Tax Revenue (August) \$ 87,625.16

\$ 87,625.16

Total \$ 139,534.13

Payments

City of Oak Ridge North () \$ -

-

\$ -

Transfers

To TexPool \$ -

To TexPool \$ -

From TexPool -

\$ -

As of August 31, 2020 \$ 139,534.13

Texpool Investments

As of July 31, 2020 \$ 1,531,384.70

Interest

August 2020 \$ 229.97

\$ 1,531,614.67

Transfers

To Woodforest Checking Acct \$ -

From Woodforest Checking Acct -

\$ -

As of August 31, 2020 \$ 1,531,614.67

Total Cash Balance \$ 1,671,148.80