

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of December 31, 2018**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 50,873.67	\$ 86,578.49	\$ 41,678.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 179,130.80	\$ 470,869.20	72.4%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	6,000.00	1,948.50	1,941.23	2,086.39	-	-	-	-	-	-	-	-	-	5,976.12	23.88	0.4%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ 88,519.72	\$ 43,765.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,106.92	\$ 473,893.08	71.9%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,285.90	7,633.16	-	-	-	-	-	-	-	-	-	-	12,919.06	25,295.94	66.2%
Total Parks	\$ 70,715.00	\$ 5,285.90	\$ 7,633.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,919.06	\$ 57,795.94	81.7%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 2,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,749.99	\$ 250.01	12.5%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Economic Development	\$ 8,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,749.99	\$ 6,250.01	78.1%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 3,800.00	76.0%
Holiday Promotion	20,000.00	670.91	1,940.17	-	-	-	-	-	-	-	-	-	-	2,611.08	17,388.92	86.9%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Total Marketing & Promotion	\$ 29,000.00	\$ 1,870.91	\$ 1,940.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,811.08	\$ 25,188.92	86.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ 6,286.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,286.03	\$ 20,502.97	76.5%
Newsletter	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	1,806.75	155.87	223.90	-	-	-	-	-	-	-	-	-	2,186.52	4,313.48	66.4%
Computer Software/Support	1,500.00	48.80	48.80	48.80	-	-	-	-	-	-	-	-	-	146.40	1,353.60	90.2%
Office Supplies	750.00	-	-	-	-	-	-	-	-	-	-	-	-	-	750.00	100.0%
Miscellaneous	1,500.00	-	0.47	-	-	-	-	-	-	-	-	-	-	0.47	1,499.53	100.0%
Attorney Fees - General	5,000.00	312.25	117.00	-	-	-	-	-	-	-	-	-	-	429.25	4,570.75	91.4%
Professional Memberships	1,200.00	650.00	-	445.00	-	-	-	-	-	-	-	-	-	1,095.00	105.00	8.8%
North Houston Association	1,250.00	-	1,250.00	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	-	-	-	-	-	-	-	-	-	-	-	395.00	100.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,733.76	9,734.88	6,733.76	-	-	-	-	-	-	-	-	-	23,202.40	62,182.60	72.8%
Total Administrative Costs	\$ 141,769.00	\$ 15,051.56	\$ 11,307.02	\$ 13,737.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,096.07	\$ 101,672.93	71.7%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ 88,519.72	\$ 43,765.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,106.92	\$ 473,893.08	71.9%
Total Expenditures	\$ 249,484.00	\$ 23,883.37	\$ 20,880.35	\$ 13,812.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,576.20	\$ 190,907.80	76.5%
Excess (Deficiency) of Rev over (under) Exp	\$ 409,516.00	\$ 28,938.80	\$ 67,639.37	\$ 29,952.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,530.72	\$ 282,985.28	69.1%

**Oak Ridge North Economic Development Corporation
Commercial Development Fund as of December 31, 2018**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 30,000.00	100.0%
Unallocated	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 50,000.00	100.0%
Total Grants & Incentives	\$ 82,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500.00	100.0%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 225,000.00	\$ -	\$ 70,000.00	\$ 488.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,488.75	\$ 154,511.25	68.7%
I-45 Waterline Extension Phase II (to Paula Ln)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	4,937.00	-	-	-	-	-	-	-	-	-	\$ 4,937.00	\$ (4,937.00)	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
ME Park Renovations & Improvements (Pool Deck)	60,000.00	-	-	1,500.00	-	-	-	-	-	-	-	-	-	\$ 1,500.00	\$ 58,500.00	97.5%
Total Infrastructure	\$ 285,000.00	\$ -	\$ 70,000.00	\$ 6,925.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,925.75	\$ 208,074.25	73.0%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 30,000.00	100.0%
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 397,500.00	\$ -	\$ 70,000.00	\$ 6,925.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,925.75	\$ 320,574.25	80.6%

EDC Check Detail for December 2018	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,733.76
Pool Manager (wages, retirement, insurance, etc)	-
Computer/Software Support - ADOBE	10.81
Verizon	37.99
ARCIT 2019 Membership	395.00
GoDaddy	74.99
TWLG Annual Dues	50.00
Legal Fees	-
Training & Travel	223.90
Quarterly Administrative Fees to ORN	6,286.03
Audit Fees	-
Capital Expenditures	6,925.75
Total Costs	\$ 20,738.23
Total Reimbursement to ORN	\$ 20,738.23

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of December 31, 2018**

Checking Account Balance

As of November 30, 2018 \$ 422,514.43

Sales Tax Revenue \$ -
\$ -

Total **\$ 422,514.43**

Payments

\$ -

Total **\$ -**

Transfers

To TexPool \$ -
To TexPool \$ -
From TexPool -

Total **\$ -**

As of December 31, 2018 **\$ 422,514.43**

Texpool Investments

As of November 30, 2018 \$ 1,074,027.91

Interest \$ 2,086.39
Dec 2018 \$ 2,086.39

Total **\$ 1,076,114.30**

Transfers

To Woodforest Checking Acct \$ -
From Woodforest Checking Acct -

Total **\$ -**

As of December 31, 2018 **\$1,076,114.30**

Total Cash Balance **\$1,498,628.73**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of December 31, 2018**

Grants & Incentives - Hotel/Conference Center	\$ -
no activity to date	<u>\$ -</u>
Remaining:	\$ -
Attorney Fees - Randle Law Firm	\$ 23,586.50
Total paid to date	<u>\$ 21,309.00</u>
Remaining:	\$ 2,277.50