

Oak Ridge North Economic Development Corporation

Monthly Trend Report of Revenues and Expenditures

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2021 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax	\$ 633,333.00	\$ 633,333.00	\$ 37,409.29	\$ 91,269.76	\$ 45,980.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,659.21	\$ 458,673.79	72.4%
STP Revenue	4,000.00	4,000.00	-	150.00	988.69	-	-	-	-	-	-	-	-	-	1,138.69	2,861.31	
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	173.57	154.98	118.28	-	-	-	-	-	-	-	-	-	446.83	2,553.17	85.1%
Total Revenues	\$ 655,333.00	\$ 655,333.00	\$ 37,582.86	\$ 91,574.74	\$ 47,087.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176,244.73	\$ 479,088.27	73.1%
PARKS:																	
Park Amenities	\$ 12,500.00	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	32,000.00	32,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000.00	100.0%
Total Parks	\$ 64,500.00	\$ 64,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,500.00	100.0%
ECONOMIC DEVELOPMENT																	
Web Site Maintenance	\$ 3,000.00	\$ 3,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,795.00	\$ 1,205.00	40.2%
Business Retention & Expansion	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
EDC Programs- Grants/Incentives	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000.00	100.0%
IFLY 2016 (380 Agreement)	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Total Economic Development	\$ 172,000.00	\$ 172,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,795.00	\$ 170,205.00	99.0%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
City Events	13,000.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000.00	100.0%
Advertising	8,000.00	8,000.00	1,565.00	70.00	70.00	-	-	-	-	-	-	-	-	-	1,705.00	6,295.00	78.7%
Promotional Items	2,500.00	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	100.0%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 1,565.00	\$ 70.00	\$ 70.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,705.00	\$ 26,795.00	94.0%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 25,869.00	\$ 25,869.00	\$ -	\$ -	\$ 5,432.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,432.53	\$ 20,436.47	79.0%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	6,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500.00	100.0%
Computer Software/Support	1,500.00	1,500.00	99.21	99.21	99.21	-	-	-	-	-	-	-	-	-	297.63	1,202.37	80.2%
Office Supplies	500.00	500.00	-	-	228.00	-	-	-	-	-	-	-	-	-	228.00	272.00	54.4%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Attorney Fees - General	15,000.00	15,000.00	1,552.75	1,709.25	5,245.75	-	-	-	-	-	-	-	-	-	8,507.75	6,492.25	43.3%
Professional Memberships	10,000.00	10,000.00	7,390.00	50.00	-	-	-	-	-	-	-	-	-	-	7,440.00	2,560.00	25.6%
Economic Development Director	92,928.00	92,928.00	5,601.36	6,644.97	6,644.97	-	-	-	-	-	-	-	-	-	18,891.30	74,036.70	79.7%
Parks & Rec Coordinator	30,000.00	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	0.0%
Total Administrative Costs	\$ 191,397.00	\$ 191,397.00	\$ 14,643.32	\$ 8,503.43	\$ 17,650.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,797.21	\$ 150,599.79	78.7%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
Total Revenues	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
EXPENDITURES																	
Robinson Road ROW	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
Intersection Improvement	250,000.00	250,000.00	-	1,200.00	2,400.00	-	-	-	-	-	-	-	-	-	\$(3,600.00)	253,600.00	101.4%
Teddy Bear Park Improvements	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Infrastructure	\$ 325,000.00	\$ 325,000.00	\$ -	\$ 1,200.00	\$ 2,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,600.00)	\$ 328,600.00	101.1%
Total Revenues	\$ 5,655,333.00	\$ 5,655,333.00	\$ 37,582.86	\$ 91,574.74	\$ 47,087.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176,244.73	\$ 5,479,088.27	96.9%
Total Expenditures	\$ 781,397.00	\$ 781,397.00	\$ 18,003.32	\$ 9,773.43	\$ 20,120.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,697.21	\$ 740,699.79	94.8%
Excess (Deficiency) of Rev over (under) Ex	\$ 4,873,936.00	\$ 4,873,936.00	\$ 19,579.54	\$ 81,801.31	\$ 26,966.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,547.52	\$ 4,738,388.48	97.2%

EDC Check Detail for December 2020		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,644.97
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Verizon	Cell Phone	45.21
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	4,278.50
Legal Fees	Legal Consult - EDC STP Program	-
Legal Fees	Legal Consult - General EDC	967.25
Professional Memberships		-
Office Supplies	New glass for conference room table	228.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		5,432.53
Total General Fund Reimbursements		17,720.46
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	2,400.00
Total Costs		\$ 20,120.46
Total Reimbursement to ORN		\$ 20,120.46

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of December 31, 2020**

Checking Account Balance

As of November 30, 2020 **\$ 237,037.33**

Sales Tax Revenue (December) **\$ 45,980.16**

\$ 45,980.16

Total **\$ 283,017.49**

Payments

City of Oak Ridge North (October 2020) **\$ (18,003.32)**

-

Total **\$ (18,003.32)**

Transfers

To TexPool **\$ -**

To TexPool **\$ -**

From TexPool **-**

Total **\$ -**

As of December 31, 2020 **\$ 265,014.17**

Texpool Investments

As of November 30, 2020 **\$ 1,532,128.74**

Interest

December 2020 **\$ 118.28**

Total **\$ 1,532,247.02**

Transfers

To Woodforest Checking Acct **\$ -**

From Woodforest Checking Acct **-**

Total **\$ -**

As of December 31, 2020 **\$ 1,532,247.02**

Total Cash Balance **\$ 1,797,261.19**

Support for EDC Check #1269 dated 12/14/2020 for payment of October 2020 Expenses		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 5,601.36
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Verizon	Cell Phone	45.21
Marketing/Promotion	Woodlands Township Advertisement	1,495.00
Marketing/Promotion	Constant Contact	70.00
Website Maintenance	Eighteen 36 Designs - Annual Website Maintenance	1,795.00
Legal Fees	Legal Consult - Plaza District Redevelopment	1,058.25
Legal Fees	Legal Consult - General EDC	494.50
Professional Memberships	Annual Membership - The Woodlands Area Economic Development Partnership	6,000.00
Professional Memberships	Annual Membership - North Houston Association	1,250.00
Professional Memberships	Annual Membership - Woodlands Area EDP - Year End Celebration	140.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		18,003.32
Capital Expenditures		-
Total Costs		\$ 18,003.32
Total Reimbursement to ORN		\$ 18,003.32