

**Oak Ridge North Economic Development Corporation
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2023 YTD Total	Budget Remaining	% Remaining	
REVENUES																		
Sales Tax	\$ 720,000.00	\$ 1,000,000.00	\$ 74,487.60	\$ 129,879.75	\$ 65,937.66										\$ 270,305.01	\$ 729,694.99	73.0%	
STP Revenue	4,000.00	3,715.00	-	928.75	-										928.75	2,786.25	75.0%	
Miscellaneous Revenue	3,000.00	3,000.00	-	-	-										-	3,000.00	100.0%	
Interest Earnings	15,000.00	15,000.00	5,972.53	6,849.40	7,588.95										20,410.88	(5,410.88)	-36.1%	
Total Revenues	\$ 742,000.00	\$ 1,021,715.00	\$ 80,460.13	\$ 137,657.90	\$ 73,526.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 291,644.64	\$ 730,070.36	71.5%	
PARKS:																		
Park Amenities	\$ 7,500.00	\$ 7,500.00													\$ -	\$ 7,500.00	100.0%	
Pool Equipment	7,500.00	-													-	-	#DIV/0!	
Pool Management	-	-													-	-	#DIV/0!	
Total Parks	\$ 15,000.00	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	100.0%	
ECONOMIC DEVELOPMENT																		
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00													\$ -	\$ 5,000.00	100.0%	
Retail Consulting Services	17,000.00	17,000.00	5,211.75												5,211.75	11,788.25	69.3%	
EDC Programs: Grants/Incentives	125,000.00	125,000.00													-	125,000.00	100.0%	
Total Economic Development	\$ 147,000.00	\$ 147,000.00	\$ 5,211.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,211.75	\$ 141,788.25	96.5%	
MARKETING & PROMOTION																		
Community/Business Relations	\$ 35,000.00	\$ 35,000.00	\$ 200.00	\$ 1,000.00											\$ 1,200.00	\$ 33,800.00	96.6%	
City Events	13,000.00	13,000.00		628.83	128.59										757.42	12,242.58	94.2%	
Advertising	8,000.00	8,000.00	1,653.75												1,653.75	6,346.25	79.3%	
Promotional Items	2,500.00	2,500.00	70.00	70.00	70.00										210.00	2,290.00	91.6%	
Total Marketing & Promotion	\$ 58,500.00	\$ 58,500.00	\$ 1,923.75	\$ 1,698.83	\$ 198.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,821.17	\$ 54,678.83	93.5%	
ADMINISTRATIVE COSTS																		
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 27,248.00			\$ 6,896.85										\$ 6,896.85	\$ 20,351.15	74.7%	
Newsletter	5,600.00	5,600.00													5,600.00	5,600.00	100.0%	
Attorney Fees - General	40,000.00	40,000.00	67.50		67.50										135.00	39,865.00	99.7%	
Audit Expense	2,000.00	2,000.00													-	2,000.00	100.0%	
Computer Software/Support	2,882.00	2,882.00	116.27	114.15	114.12										344.54	2,537.46	88.0%	
Website Maintenance	3,000.00	3,000.00	2,195.00												2,195.00	805.00	26.8%	
Education/Travel Expense	6,500.00	6,500.00	27.00	(515.00)	169.00										(319.00)	6,819.00	104.9%	
Professional Memberships	15,000.00	15,000.00		6,000.00											6,000.00	9,000.00	60.0%	
Miscellaneous	1,000.00	1,000.00	5.60	5.60	5.60										16.80	983.20	98.3%	
Office Supplies	500.00	500.00													-	500.00	100.0%	
Minor Equipment	1,000.00	1,000.00													-	1,000.00	100.0%	
Economic Development Director	97,520.00	97,520.00	7,516.27	7,516.27	7,516.27										22,548.81	74,971.19	76.9%	
Park & Events Coordinator	14,340.00	14,340.00	1,721.08	57.22	1,124.89										2,903.19	11,436.81	0.0%	
Total Administrative Costs	\$ 215,884.00	\$ 216,590.00	\$ 11,648.72	\$ 13,178.24	\$ 15,894.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,721.19	\$ 175,868.81	81.2%	
COMMERCIAL DEVELOPMENT																		
REVENUES																		
Revenue Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
EXPENDITURES																		
Sales Tax Note	\$ 274,889.00	\$ 274,889.00	\$ -	\$ 274,889.11											\$ 274,889.11	(0.11)	0.0%	
Intersection Improvement	200,000.00	50,000.00													-	50,000.00	100.0%	
Teddy Bear Park Improvements	50,000.00	-													-	-	100.0%	
ME Park Renovations & Improvements	50,000.00	50,000.00													-	50,000.00	100.0%	
Total Infrastructure	\$ 574,889.00	\$ 374,889.00	\$ -	\$ 274,889.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,889.11	\$ 99,999.89	26.7%	
Total Revenues	\$ 742,000.00	\$ 1,021,715.00	\$ 80,460.13	\$ 137,657.90	\$ 73,526.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 291,644.64	\$ 730,070.36	71.5%	
Total Expenditures	\$ 1,011,273.00	\$ 804,479.00	\$ 18,784.22	\$ 289,766.18	\$ 16,092.82	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,643.22	\$ 479,835.78	59.6%	
Excess (Deficiency) of Rev over (under) Ex	\$ (269,273.00)	\$ 217,236.00	\$ 61,675.91	\$ (152,108.28)	\$ 57,433.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32,998.58)	\$ 250,234.58	115.2%	

EDC Check Detail for December 2022		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 7,516.27
Parks & Events Coordinator (25%)	Miller - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 1,124.89
Computer/Software Support	MCB Technologies - Monthly Support Costs	58.00
Computer/Software Support	Adobe	20.99
Computer/Software Support	Verizon - Cell Phone	35.13
Legal Fees	Legal Consult - Plaza District Redevelopment	-
Legal Fees	Legal Consult - General EDC	67.50
Legal Fees	Legal Consult - STP Program	-
Website Maintenance	Yearly Website Maintenance	-
Retail Consulting Services	Sales tax commission fee per HdL agreement	-
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion	Yard Signs for Event	128.59
Advertising	Legal Ads	-
Education/Travel Expense	Economic Outlook Conference	169.00
Education/Travel Expense		-
Community/Business Relations		-
Professional Memberships		-
Office Supplies		-
Miscellaneous		-
Miscellaneous	Postage/File Storage	5.60
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		6,896.85
Total General Fund Reimbursements		16,092.82
Capital Expenditures		-
Capital Expenditures		-
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 16,092.82

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of December 31, 2022**

Checking Account Balance

As of November 30, 2022 **\$ 146,494.18**

Deposits

Sales Taxes (Dec 2022)	\$ 65,937.66
STP Revenue	\$ -
	\$ 65,937.66

Total **\$ 212,431.84**

Payments

City of ORN ck#1294 (Oct Expenses)	\$ (18,784.22)
	-
	-

Total **\$ (18,784.22)**

Transfers

To TexPool	\$ (100,000.00)
From TexPool	-
	-

Total **\$ (100,000.00)**

As of December 31, 2022 **\$ 93,647.62**

Texpool Investments

As of November 30, 2022

EDC Investment Account	\$ 1,956,649.03
EDC Debt Service Account	\$ 278,319.35
	\$ 2,234,968.38

Interest

December 2022	\$ 7,588.95
	-

Transfers

To/From Woodforest Checking Acct	\$ 100,000.00
Transfer from Debt Service Acct	-
	-

Total **\$ 100,000.00**

As of December 31, 2022 **\$ 2,342,557.33**

Total Cash Balance **\$ 2,436,204.95**

Support for EDC Check #1294 dated 12/19/2022 for payment of October 2022 Expenses:		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 7,516.27
Parks & Events Coordinator (25%)	Miller - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 1,721.08
Computer/Software Support	MCB Technologies - Monthly Support Costs	58.00
Computer/Software Support	Adobe	23.11
Computer/Software Support	Verizon - Cell Phone	35.16
Legal Fees	Legal Consult - Plaza District Redevelopment	-
Legal Fees	Legal Consult - General EDC	67.50
Legal Fees	Legal Consult - STP Program	-
Website Maintenance	Yearly Website Maintenance	2,195.00
Retail Consulting Services	Sales tax commission fee per HdL agreement	5,211.75
Marketing/Promotion	Constant Contact	70.00
Advertising	EDC Ad in The Woodlands Chamber of Commerce	1,495.00
Advertising	Legal Ads	158.75
Education/Travel Expense	Parking	27.00
Education/Travel Expense		-
Community/Business Relations	ORHS Girls Basketball Sponsorship	200.00
Community/Business Relations		-
Office Supplies		-
Miscellaneous		-
Miscellaneous	Postage/File Storage	5.60
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		18,784.22
Capital Expenditures		-
Capital Expenditures		-
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 18,784.22