

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ 47,208.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,117.75	\$ 474,882.25	73.1%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	1,721.31	-	-	-	-	-	-	-	-	-	5,462.69	9,537.31	63.6%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,580.44	\$ 487,419.56	73.0%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Total Parks	\$ 47,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,500.00	100.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,470.00	\$ 1,530.00	30.6%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Economic Development	\$ 13,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,470.00	\$ 9,530.00	73.3%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	9,259.88	-	-	-	-	-	-	-	-	-	18,027.43	(5,027.43)	-38.7%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Marketing & Promotion	\$ 30,000.00	\$ 7,888.65	\$ 878.90	\$ 9,259.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,027.43	\$ 11,972.57	39.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ 5,677.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,677.58	\$ 20,681.42	78.5%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	483.13	-	-	-	-	-	-	-	-	-	2,563.20	3,936.80	60.6%
Computer Software/Support	1,500.00	95.35	162.27	483.05	-	-	-	-	-	-	-	-	-	740.67	759.33	50.6%
Office Supplies	500.00	-	-	69.98	-	-	-	-	-	-	-	-	-	69.98	430.02	86.0%
Minor Equipment	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%	
Miscellaneous	500.00	-	107.10	51.04	-	-	-	-	-	-	-	-	-	158.14	341.86	68.4%
Attorney Fees - General	5,000.00	236.50	2,623.00	3,816.25	-	-	-	-	-	-	-	-	-	6,675.75	(1,675.75)	-33.5%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	-	-	-	-	-	1,250.00	750.00	37.5%
North Houston Association	1,250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250.00	100.0%
ARCIT	395.00	-	-	-	-	-	-	-	-	-	-	-	-	395.00	100.0%	
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	6,538.40	6,499.35	-	-	-	-	-	-	-	-	-	13,037.75	47,981.25	78.6%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	100.0%
Total Administrative Costs	\$ 199,087.00	\$ 6,981.85	\$ 12,110.84	\$ 17,080.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,173.07	\$ 162,913.93	81.8%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,580.44	\$ 487,419.56	73.0%
Total Expenditures	\$ 289,587.00	\$ 16,545.50	\$ 12,989.74	\$ 28,135.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,670.50	\$ 231,916.50	80.1%
Excess (Deficiency) of Rev over (under) Ex	\$ 378,413.00	\$ 35,118.07	\$ 66,997.38	\$ 20,794.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,909.94	\$ 255,503.06	67.5%

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 250,000.00	100.0%	
Total Grants & Incentives	\$ 252,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 252,500.00	100.0%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800.00	\$ 197,200.00	98.6%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 10,000.00	100.0%
MIE Park Renovations & Improvements	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 50,000.00	0.0%
Oak Ridge Grove Park Improvements	30,000.00	-	-	34,347.84	-	-	-	-	-	-	-	-	-	\$ 34,347.84	\$ (4,347.84)	-14.5%
Total Infrastructure	\$ 540,000.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,147.84	\$ 502,852.16	93.1%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 15,000.00	100.0%
Total Sales Tax Reimbursements	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 807,500.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,147.84	\$ 770,352.16	95.4%

EDC Check Detail for December 2019	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,499.35
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	111.36
Verizon	(3.31)
Office Supplies	69.98
Mapping Service - Qtr 4 2019	375.00
Website Maintenance	1,795.00
Holiday/Promotional	3,759.88
OR High School Baseball Sponsorship	5,500.00
Training & Travel	483.13
Quarterly Administrative Fees to ORN	5,677.58
Legal Fees	3,816.25
Luncheon regarding PILOT program	51.04
Total General Fund Reimbursements	28,135.26
Capital Expenditures	34,347.84
Total Costs	\$ 62,483.10
Total Reimbursement to ORN	\$ 62,483.10

Invoice Detail - December 2019

Date Expensed	Vendor	Description	Check #	Invoice #	Amount
12/01/2019	Office Depot	office supplies	46132	399211621001	41.80
12/03/2019	Eighteen 36 Designs	Website redesign	46012	13431	1,795.00
12/04/2019	I Promote You	Promo - cell phone charges	46007	3795	1,020.00
12/07/2019	Verizon Wireless	Cell phone - monthly	Bank Draft	9843681161	(3.31)
12/07/2019	MCB Technologies	IT Support - monthly	46036	3161	54.00
12/11/2019	Office Depot	office supplies	46092	414297963001	8.18
12/11/2019	Jason's Deli	PILOT Lunch	Credit Card	n/a	51.04
12/12/2019	Hampton Inn	Jordan Buras - Training Travel	Credit Card	n/a	483.13
12/17/2019	Oak Ridge High Sports Booster	War Eagle Baseball Sponsorship	46091	n/a	5,500.00
12/20/2019	Honor Trophies	name plate for Jordan Buras	46125	18779	20.00
12/23/2019	Avenu Muniservices	Mapping Service - 4th Quarter 2019	46111	INV06-007774	375.00
12/30/2019	Sunbelt Rentals	Towable Manlift Rental for lights	46103	95697722-0001	1,959.50
12/31/2019	Adobe Creative Cloud	Monthly Subscription	Credit Card	n/a	57.36
12/31/2019	The Nichols Firm	legal fees	46145	1777	172.00
12/31/2019	The Nichols Firm	legal fees	46145	1778	3,644.25
12/31/2019	Home Depot	Christmas decorations	Bank Draft	n/a	780.38
12/20/2019	The Playwell Group	OR Grove Park Custom Play System	46105	25954	26,695.62
12/20/2019	Playworks	OR Grove Park Custom Play System Install	46098	4265	7,652.22
TOTAL:					\$ 50,306.17

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of December 31, 2019**

Checking Account Balance

As of November 30, 2019 **\$ 290,288.87**

Sales Tax Revenue \$ 78,267.45
\$ 78,267.45

Total **\$ 368,556.32**

Payments

City of Oak Ridge (Oct 2019) \$ (19,345.50)
 CH Realty VI/R Houston Wood Ridge (7,350.00)

-

Total **\$ (26,695.50)**

Transfers

To TexPool \$ -
 To TexPool \$ -
 From TexPool -

Total **\$ -**

As of December 31, 2019 **\$ 341,860.82**

Texpool Investments

As of November 30, 2019 **\$ 1,249,033.07**

Interest

December 2019 \$ 1,721.31

Total **\$ 1,250,754.38**

Transfers

To Woodforest Checking Acct \$ -
 From Woodforest Checking Acct -

Total **\$ -**

As of December 31, 2019 **\$ 1,250,754.38**

Total Cash Balance **\$ 1,592,615.20**