

**Oak Ridge North Economic Development Corporation
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2022 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax	\$ 720,000.00	\$ 720,000.00	\$ 46,041.58	\$ 115,793.56	\$ 55,630.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,465.84	\$ 502,534.16	69.8%
STP Revenue	5,812.00	5,812.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,812.00	100.0%
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	55.09	57.22	50.00	-	-	-	-	-	-	-	-	-	162.31	2,837.69	94.6%
Total Revenues	\$ 743,812.00	\$ 743,812.00	\$ 46,096.67	\$ 115,850.78	\$ 55,680.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,628.15	\$ 526,183.85	70.7%
PARKS:																	
Park Amenities	\$ 7,500.00	\$ 7,500.00	\$ 3,473.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,473.60	\$ 4,026.40	53.7%
Emergency Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Pool Equipment	7,500.00	7,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500.00	100.0%
Pool Management	10,253.00	10,253.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,253.00	100.0%
Total Parks	\$ 25,253.00	\$ 25,253.00	\$ 3,473.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,473.60	\$ 21,779.40	86.2%
ECONOMIC DEVELOPMENT																	
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 975.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 975.00	\$ 4,025.00	80.5%
Retail Consulting Services	4,000.00	4,000.00	-	-	7,000.00	-	-	-	-	-	-	-	-	-	7,000.00	(3,000.00)	-75.0%
EDC Programs: Grants/Incentives	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000.00	100.0%
IFLY 2016 (380 Agreement)	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Total Economic Development	\$ 164,000.00	\$ 164,000.00	\$ -	\$ 975.00	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,975.00	\$ 156,025.00	95.1%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	50.0%
City Events	13,000.00	13,000.00	-	2,308.67	3,452.24	-	-	-	-	-	-	-	-	-	5,760.91	7,239.09	55.7%
Advertising	8,000.00	8,000.00	235.25	1,495.00	101.86	-	-	-	-	-	-	-	-	-	1,832.11	6,167.89	77.1%
Promotional Items	2,500.00	2,500.00	-	257.44	-	-	-	-	-	-	-	-	-	-	257.44	2,242.56	89.7%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 2,735.25	\$ 4,061.11	\$ 3,554.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,350.46	\$ 18,149.54	63.7%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 26,542.00	\$ -	\$ -	\$ 5,296.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,296.01	\$ 21,245.99	80.0%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Attorney Fees - General	40,000.00	40,000.00	3,744.25	2,935.00	1,510.00	-	-	-	-	-	-	-	-	-	8,189.25	31,810.75	79.5%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Website Maintenance	3,000.00	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Education/Travel Expense	6,500.00	6,500.00	-	116.64	-	-	-	-	-	-	-	-	-	-	116.64	6,383.36	98.2%
Computer Software/Support	2,882.00	2,882.00	111.88	111.88	206.87	-	-	-	-	-	-	-	-	-	430.63	2,451.37	85.1%
Professional Memberships	10,000.00	10,000.00	7,300.00	500.00	-	-	-	-	-	-	-	-	-	-	7,800.00	2,200.00	22.0%
Miscellaneous	750.00	750.00	-	-	12.45	-	-	-	-	-	-	-	-	-	12.45	737.55	98.3%
Office Supplies	500.00	500.00	414.54	-	-	-	-	-	-	-	-	-	-	-	414.54	85.46	17.1%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Economic Development Director	90,536.00	90,536.00	7,203.60	6,951.60	6,951.60	-	-	-	-	-	-	-	-	-	21,106.80	69,429.20	76.7%
Total Administrative Costs	\$ 189,310.00	\$ 189,310.00	\$ 18,774.27	\$ 10,615.12	\$ 13,976.93	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,366.32	\$ 145,943.68	77.1%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -	0.0%
Total Revenues	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,000,000.00)	\$ -	0.0%
EXPENDITURES																	
City Facilities	\$ 2,500,000.00	\$ 2,500,000.00	\$ 9,015.00	\$ 4,000,000.00	\$ 324,889.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,333,904.11	(1,833,904.11)	-73.4%
Intersection Improvement	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Teddy Bear Park Improvements	200,000.00	200,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Infrastructure	\$ 2,800,000.00	\$ 2,800,000.00	\$ 9,015.00	\$ 4,000,000.00	\$ 324,889.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,333,904.11	\$ (1,533,904.11)	-54.8%
Total Revenues	\$ 4,743,812.00	\$ 4,743,812.00	\$ 46,096.67	\$ 4,115,850.78	\$ 55,680.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,782,371.85)	\$ 526,183.85	11.1%
Total Expenditures	\$ 3,207,063.00	\$ 3,207,063.00	\$ 33,998.12	\$ 4,015,651.23	\$ 349,420.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,399,069.49	\$ (1,192,006.49)	-37.2%
Excess (Deficiency) of Rev over (under) Ex	\$ 1,536,749.00	\$ 1,536,749.00	\$ 12,098.55	\$ 100,199.55	\$ (293,739.44)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,181,441.34)	\$ 1,718,190.34	111.8%

EDC Check Detail for December 2021		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,951.60
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	35.16
Computer/Software Support	Standard SSL Renewal	94.99
Legal Fees	Legal Consult - Plaza District Redevelopment	1,254.00
Legal Fees	Legal Consult - General EDC	256.00
Legal Fees	Legal Consult - STP Program	-
Memberships		-
City Events	Christmas Lights, lift rental, etc.	3,452.24
Advertising	Constant Contact	70.00
Advertising	Creative Cloud	31.86
Retail Consulting Services	HdL Companies - sales tax services	7,000.00
Education/Travel Expense		-
Business Retention & Expansion		-
Office Supplies		-
Newsletter		-
Miscellaneous		12.45
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		5,296.01
Total General Fund Reimbursements		24,531.03
Capital Expenditures	Loan Processing Fees	50,000.00
Capital Expenditures		
Total Capital Costs		\$ 50,000.00
Total Reimbursement to ORN		\$ 74,531.03

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of December 31, 2021**

Checking Account Balance

As of November 30, 2021	\$ 119,843.07	
Deposits		
Sales Taxes (Dec 2021)	\$ 55,630.70	
STP Revenue	\$ -	
	<u>\$ 55,630.70</u>	
Total	\$ 175,473.77	
Payments		
City of ORN ck#1282 (Oct Expenses)	\$ (24,983.12)	
	-	
	-	
	<u>-</u>	
Total	\$ (24,983.12)	
Transfers		
To TexPool	\$ -	
To TexPool	\$ -	
From TexPool	-	
	<u>-</u>	
Total	\$ -	
As of December 31, 2021		\$ 150,490.65

Texpool Investments

As of November 30, 2021	\$ 1,832,700.87	
Interest		
December 2021	\$ 50.00	
	<u>50.00</u>	
Total	\$ 1,832,750.87	
Transfers		
To EDC Debt Service Account	\$ (274,889.11)	
From Woodforest Checking Acct	-	
	<u>-</u>	
Total	\$ (274,889.11)	
As of December 31, 2021		\$ 1,557,861.76

Total Cash Balance		<u>\$ 1,708,352.41</u>
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Support for EDC Check #1282 dated 12/13/21 for payment of October 2021 Expenses:		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 7,203.60
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	35.16
Legal Fees	Legal Consult - Plaza District Redevelopment	1,384.50
Legal Fees	Legal Consult - General EDC	1,800.75
Legal Fees	Legal Consult - STP Program	559.00
Memberships	North Houston Association Membership	1,250.00
Memberships	TWLG Membership	50.00
Memberships	The Woodlands Economic Development Partnership	6,000.00
Marketing/Promotion	ORHS Band Trailer Wrap	2,500.00
Marketing/Promotion	Constant Contact	70.00
Legal Advertising	Houston Chronicle - Legal Advertisement	165.25
Park Amenities	Mulch for ME Park	3,473.60
Office Supplies	Office Supplies	414.54
Newsletter		-
Miscellaneous		-
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		24,983.12
Capital Expenditures	Public Works Facility	-
Capital Expenditures		
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 24,983.12