

Oak Ridge North Economic Development Corporation

Monthly Trend Report of Revenues and Expenditures

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2021 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																	
Sales Tax	\$ 633,333.00	\$ 633,333.00	\$ 37,409.29	\$ 91,269.76	\$ 45,980.16	\$ 41,343.91	\$ 88,813.55	\$ 44,110.87	\$ 33,980.81	\$ 98,307.40	\$ 48,137.93	\$ 44,620.84	\$ -	\$ -	\$ 573,974.52	\$ 59,358.48	9.4%
STP Revenue	4,000.00	4,000.00	-	150.00	988.69	-	-	-	-	1,977.38	-	-	-	-	3,116.07	883.93	
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	173.57	154.98	118.28	108.49	53.92	25.95	18.06	14.06	18.55	27.82	-	-	713.68	2,286.32	76.2%
<b>Total Revenues</b>	<b>\$ 655,333.00</b>	<b>\$ 655,333.00</b>	<b>\$ 37,582.86</b>	<b>\$ 91,574.74</b>	<b>\$ 47,087.13</b>	<b>\$ 41,452.40</b>	<b>\$ 88,867.47</b>	<b>\$ 44,136.82</b>	<b>\$ 33,998.87</b>	<b>\$ 100,298.84</b>	<b>\$ 48,156.48</b>	<b>\$ 44,648.66</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 577,804.27</b>	<b>\$ 77,528.73</b>	<b>11.8%</b>
<b>PARKS:</b>																	
Park Amenities	\$ 12,500.00	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	32,000.00	32,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000.00	100.0%
<b>Total Parks</b>	<b>\$ 64,500.00</b>	<b>\$ 64,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,500.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																	
Web Site Maintenance	\$ 3,000.00	\$ 3,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ 516.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,311.39	\$ 688.61	23.0%
Business Retention & Expansion	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
EDC Programs, Grants/Incentives	150,000.00	150,000.00	-	-	-	60,000.00	-	-	-	-	-	-	-	-	60,000.00	90,000.00	60.0%
IFLY 2016 (380 Agreement)	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 172,000.00</b>	<b>\$ 172,000.00</b>	<b>\$ 1,795.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,000.00</b>	<b>\$ 516.39</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,311.39</b>	<b>\$ 109,688.61</b>	<b>63.8%</b>
<b>MARKETING &amp; PROMOTION</b>																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
City Events	13,000.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000.00	100.0%
Advertising	8,000.00	8,000.00	1,565.00	70.00	70.00	70.00	70.00	70.00	70.00	193.00	70.00	70.00	-	-	2,318.00	5,682.00	71.0%
Promotional Items	2,500.00	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 28,500.00</b>	<b>\$ 28,500.00</b>	<b>\$ 1,565.00</b>	<b>\$ 70.00</b>	<b>\$ 70.00</b>	<b>\$ 70.00</b>	<b>\$ 70.00</b>	<b>\$ 70.00</b>	<b>\$ 70.00</b>	<b>\$ 193.00</b>	<b>\$ 70.00</b>	<b>\$ 70.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,318.00</b>	<b>\$ 26,182.00</b>	<b>91.9%</b>
<b>ADMINISTRATIVE COSTS</b>																	
Administrative fees (to City of ORN)	\$ 25,869.00	\$ 25,869.00	\$ -	\$ -	\$ 5,432.53	\$ -	\$ -	\$ 5,622.83	\$ -	\$ -	\$ 5,972.09	\$ -	\$ -	\$ -	\$ 17,027.45	\$ 8,841.55	34.2%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	1,040.50	-	-	-	-	1,040.50	4,559.50	81.4%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	6,500.00	-	-	-	-	269.00	-	20.00	-	-	-	-	-	289.00	6,211.00	95.6%
Computer Software/Support	1,500.00	1,500.00	99.21	99.21	99.21	490.17	121.96	121.96	509.67	121.98	509.67	111.90	-	2,284.94	(784.94)	-52.3%	
Office Supplies	500.00	500.00	-	-	228.00	11.99	-	-	-	-	-	47.00	-	-	286.99	213.01	42.6%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	500.00	-	-	-	-	65.00	-	-	-	-	-	-	-	65.00	435.00	87.0%
Attorney Fees - General	15,000.00	15,000.00	1,552.75	1,709.25	5,245.75	2,214.50	4,601.00	5,697.50	2,966.50	2,601.50	4,020.50	3,787.50	-	-	34,396.75	(19,396.75)	-129.3%
Professional Memberships	10,000.00	10,000.00	7,390.00	50.00	-	250.00	-	-	525.00	-	-	25.00	-	-	8,240.00	1,760.00	17.6%
Economic Development Director	92,928.00	92,928.00	5,601.36	6,644.97	6,644.97	6,652.99	6,652.99	6,630.90	9,818.12	6,630.90	6,630.90	6,882.90	-	-	68,791.00	24,137.00	26.0%
Parks & Rec Coordinator	30,000.00	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	0.0%
<b>Total Administrative Costs</b>	<b>\$ 191,397.00</b>	<b>\$ 191,397.00</b>	<b>\$ 14,643.32</b>	<b>\$ 8,503.43</b>	<b>\$ 17,650.46</b>	<b>\$ 9,619.65</b>	<b>\$ 11,709.95</b>	<b>\$ 18,073.19</b>	<b>\$ 13,839.29</b>	<b>\$ 10,394.88</b>	<b>\$ 17,133.16</b>	<b>\$ 10,854.30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,421.63</b>	<b>\$ 58,975.37</b>	<b>30.8%</b>
<b>COMMERCIAL DEVELOPMENT</b>																	
<b>REVENUES</b>																	
Revenue Bond Proceeds	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
<b>Total Revenues</b>	<b>\$ 5,000,000.00</b>	<b>\$ 5,000,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000,000.00</b>	<b>100.0%</b>
<b>EXPENDITURES</b>																	
Robinson Road ROW	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (19.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (19.00)	15,019.00	100.1%
Intersection Improvement	250,000.00	250,000.00	-	1,200.00	2,400.00	64,585.00	4,900.00	-	5,886.50	1,719.74	40,567.50	-	-	-	121,258.74	128,741.26	51.5%
Teddy Bear Park Improvements	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	2,798.34	-	-	18,073.62	-	-	-	20,871.96	29,128.04	58.3%
<b>Total Infrastructure</b>	<b>\$ 325,000.00</b>	<b>\$ 325,000.00</b>	<b>\$ -</b>	<b>\$ 1,200.00</b>	<b>\$ 2,400.00</b>	<b>\$ 64,585.00</b>	<b>\$ 7,698.34</b>	<b>\$ -</b>	<b>\$ 5,867.50</b>	<b>\$ 1,719.74</b>	<b>\$ 58,641.12</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 142,111.70</b>	<b>\$ 182,888.30</b>	<b>56.3%</b>
<b>Total Revenues</b>	<b>\$ 5,655,333.00</b>	<b>\$ 5,655,333.00</b>	<b>\$ 37,582.86</b>	<b>\$ 91,574.74</b>	<b>\$ 47,087.13</b>	<b>\$ 41,452.40</b>	<b>\$ 88,867.47</b>	<b>\$ 44,136.82</b>	<b>\$ 33,998.87</b>	<b>\$ 100,298.84</b>	<b>\$ 48,156.48</b>	<b>\$ 44,648.66</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 577,804.27</b>	<b>\$ 5,077,528.73</b>	<b>89.8%</b>
<b>Total Expenditures</b>	<b>\$ 781,397.00</b>	<b>\$ 781,397.00</b>	<b>\$ 18,003.32</b>	<b>\$ 9,773.43</b>	<b>\$ 20,120.46</b>	<b>\$ 134,274.65</b>	<b>\$ 19,994.68</b>	<b>\$ 18,143.19</b>	<b>\$ 19,776.79</b>	<b>\$ 12,307.62</b>	<b>\$ 75,844.28</b>	<b>\$ 10,924.30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 339,162.72</b>	<b>\$ 442,234.28</b>	<b>56.6%</b>
<b>Excess (Deficiency) of Rev over (under) Ex</b>	<b>\$ 4,873,936.00</b>	<b>\$ 4,873,936.00</b>	<b>\$ 19,579.54</b>	<b>\$ 81,801.31</b>	<b>\$ 26,966.67</b>	<b>\$ (92,822.25)</b>	<b>\$ 68,872.79</b>	<b>\$ 25,993.63</b>	<b>\$ 14,222.08</b>	<b>\$ 87,991.22</b>	<b>\$ (27,687.80)</b>	<b>\$ 33,724.36</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 238,641.55</b>	<b>\$ 4,635,294.45</b>	<b>95.1%</b>

<b>EDC Check Detail for July 2021</b>		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,882.90
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	35.18
Computer/Software Support	Clearview Mapping	-
Newsletter	Quarterly Newsletter costs	-
Marketing/Promotion	Houston Chronicle - Legal Ad	-
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	3,422.00
Legal Fees	Legal Consult - General EDC	365.50
Legal Fees	Legal Consult - STP Program	-
Office Supplies	Office Supplies	47.00
Training/Travel		
Membership	Leadership Montgomery County	25.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
<b>Total General Fund Reimbursements</b>		<b>10,924.30</b>
Capital Expenditures	N/A	-
		-
<b>Total Capital Costs</b>		<b>\$ -</b>
<b>Total Reimbursement to ORN</b>		<b>\$ 10,924.30</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of July 31, 2021**

**Checking Account Balance**

As of June 30, 2021 \$ 156,892.26

**Deposits**

Sales Taxes (Jun/Jul 2021)	\$ 92,758.77
STP Revenue	\$ -
	\$ 92,758.77

**Total** \$ 249,651.03

**Payments**

City of ORN ck#1276 (May Expenses)	\$ (12,307.62)
	-
	-

**Total** \$ (12,307.62)

**Transfers**

To TexPool	\$ -
To TexPool	\$ -
From TexPool	-
	-

**Total** \$ -

As of July 31, 2021 \$ 237,343.41

**Texpool Investments**

As of June 30, 2021 \$ 1,732,486.05

**Interest**

April 2021	\$ 27.82
	-

**Total** \$ 1,732,513.87

**Transfers**

To Woodforest Checking Acct	
From Woodforest Checking Acct	-
	-

**Total** \$ -

As of July 31, 2021 \$1,732,513.87

**Total Cash Balance** \$1,969,857.28

<b>Support for EDC Check #1276 dated 7/19/2021 for Payment of May 2021 Expenses</b>		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,630.90
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	45.26
Newsletter	Quarterly Newsletter costs	1,040.50
Marketing/Promotion	Houston Chronicle - Legal Ad	123.00
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	1,741.50
Legal Fees	Legal Consult - General EDC	451.50
Legal Fees	Legal Consult - STP Program	408.50
Miscellaneous		
Training/Travel		
Membership		
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
<b>Total General Fund Reimbursements</b>		<b>10,587.88</b>
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	1,719.74
		-
<b>Total Capital Costs</b>		<b>\$ 1,719.74</b>
<b>Total Reimbursement to ORN</b>		<b>\$ 12,307.62</b>