

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of April 30, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 50,873.67	\$ 86,578.49	\$ 41,678.64	\$ 44,348.09	\$ 85,198.91	\$ 46,210.78	\$ 38,595.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393,483.78	\$ 256,516.22	39.5%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	6,000.00	1,948.50	1,941.23	2,086.39	2,183.66	1,982.93	2,217.03	2,165.99	-	-	-	-	-	14,525.73	(8,525.73)	-142.1%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ 88,519.72	\$ 43,765.03	\$ 46,531.75	\$ 87,181.84	\$ 48,427.81	\$ 40,761.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 408,009.51	\$ 250,990.49	38.1%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,285.90	7,633.16	-	-	-	3,451.51	3,451.51	-	-	-	-	-	19,822.08	18,392.92	48.1%
Total Parks	\$ 70,715.00	\$ 5,285.90	\$ 7,633.16	\$ -	\$ -	\$ -	\$ 3,451.51	\$ 3,451.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,822.08	\$ 50,892.92	72.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 2,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ 402.34	\$ 89.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,241.41	\$ (241.41)	-12.1%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Economic Development	\$ 8,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ 402.34	\$ 89.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,241.41	\$ 5,758.59	72.0%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 3,800.00	76.0%
Holiday Promotion	20,000.00	670.91	1,940.17	-	-	-	-	-	-	-	-	-	-	2,611.08	17,388.92	86.9%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Total Marketing & Promotion	\$ 29,000.00	\$ 1,870.91	\$ 1,940.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,811.08	\$ 25,188.92	86.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ 6,286.03	\$ -	\$ -	\$ 6,423.65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,709.68	\$ 14,079.32	52.6%
Newsletter	4,000.00	-	-	-	-	-	-	2,923.98	-	-	-	-	-	2,923.98	\$ 1,076.02	26.9%
Audit Expense	2,000.00	-	-	-	-	-	2,000.00	-	-	-	-	-	-	2,000.00	-	0.0%
Education/Travel Expense	6,500.00	1,806.75	155.87	223.90	117.24	11.85	33.37	-	-	-	-	-	-	2,348.98	4,151.02	63.9%
Computer Software/Support	1,500.00	48.80	48.80	48.80	48.80	48.80	48.80	798.80	-	-	-	-	-	1,091.60	\$ 408.40	27.2%
Office Supplies	750.00	-	-	-	15.99	49.35	-	-	-	-	-	-	-	65.34	\$ 684.66	91.3%
Miscellaneous	1,500.00	-	0.47	-	119.00	-	-	-	-	-	-	-	-	119.47	1,380.53	92.0%
Attorney Fees - General	5,000.00	312.25	117.00	-	604.25	301.00	32.25	-	-	-	-	-	-	1,366.75	3,633.25	72.7%
Professional Memberships	1,200.00	650.00	-	50.00	216.00	-	-	-	-	-	-	-	-	916.00	284.00	23.7%
North Houston Association	1,250.00	-	1,250.00	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCT	395.00	-	-	395.00	-	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,733.76	9,734.88	6,733.76	6,733.76	6,733.76	6,731.12	6,731.12	-	-	-	-	-	50,132.16	35,252.84	41.3%
Total Administrative Costs	\$ 141,769.00	\$ 15,051.56	\$ 11,307.02	\$ 13,737.49	\$ 7,855.04	\$ 7,144.76	\$ 15,269.19	\$ 10,453.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,818.96	\$ 60,950.04	43.0%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ 88,519.72	\$ 43,765.03	\$ 46,531.75	\$ 87,181.84	\$ 48,427.81	\$ 40,761.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 408,009.51	\$ 250,990.49	38.1%
Total Expenditures	\$ 249,484.00	\$ 23,883.37	\$ 20,880.35	\$ 13,812.48	\$ 8,257.38	\$ 7,233.84	\$ 18,720.70	\$ 13,905.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,693.53	\$ 142,790.47	57.2%
Excess (Deficiency) of Rev over (under) Ex	\$ 409,516.00	\$ 28,938.80	\$ 67,639.37	\$ 29,952.55	\$ 38,274.37	\$ 79,948.00	\$ 29,707.11	\$ 26,855.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 301,315.98	\$ 108,200.02	26.4%

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of April 30, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 30,000.00	100.0%	
Unallocated	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 50,000.00	100.0%	
Total Grants & Incentives	\$ 82,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500.00	100.0%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 225,000.00	\$ -	\$ 70,000.00	\$ 488.75	\$ (66,853.25)	\$ -	\$ 830.00	\$ 700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,165.50	\$ 219,834.50	97.7%
I-45 Waterline Extension Phase II (to Paula Ln)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	4,937.00	-	-	-	-	-	-	-	-	-	\$ 4,937.00	\$ (4,937.00)	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
ME Park Renovations & Improvements (Pool Deck)	60,000.00	-	-	1,500.00	-	-	-	83,569.00	-	-	-	-	-	\$ 85,069.00	\$ (25,069.00)	-41.8%
Total Infrastructure	\$ 285,000.00	\$ -	\$ 70,000.00	\$ 6,925.75	\$ (66,853.25)	\$ -	\$ 830.00	\$ 84,269.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,171.50	\$ 189,828.50	66.6%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 30,000.00	100.0%	
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 397,500.00	\$ -	\$ 70,000.00	\$ 6,925.75	\$ (66,853.25)	\$ -	\$ 830.00	\$ 84,269.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,171.50	\$ 302,328.50	76.1%

EDC Check Detail for April 2019	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,731.12
Pool Manager (wages, retirement, insurance, etc)	3,451.51
Computer/Software Support - ADOBE	10.81
Verizon	37.99
Mapping Services	750.00
Newsletters	2,923.98
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Audit Fees	-
Total General Fund Reimbursements	13,905.41
Capital Expenditures	84,269.00
Total Costs	\$ 98,174.41
Total Reimbursement to ORN	\$ 98,174.41

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of April 30, 2019**

Checking Account Balance

As of March 31, 2019 \$ 142,178.68

Sales Tax Revenue (Apr) \$ 38,595.20
\$ 38,595.20

Total **\$ 180,773.88**

Payments

\$ -
-
-

Total **\$ -**

Transfers

To TexPool \$ -
To TexPool \$ -
From TexPool -

Total **\$ -**

As of April 30, 2019 **\$ 180,773.88**

Texpool Investments

As of March 31, 2019 \$ 1,082,497.92

Interest \$ 2,165.99
Apr 2019 2,165.99

Total **\$ 1,084,663.91**

Transfers

To Woodforest Checking Acct \$ -
From Woodforest Checking Acct -

Total **\$ -**

As of April 30, 2019 **\$1,084,663.91**

Total Cash Balance **\$1,265,437.79**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of April 30, 2019**

Grants & Incentives - Hotel/Conference Center	\$ -
no activity to date	<u>\$ -</u>
Remaining:	\$ -
Attorney Fees - Randle Law Firm	\$ 23,586.50
Total paid to date	<u>\$ 21,309.00</u>
Remaining:	\$ 2,277.50