

Oak Ridge North Economic Development Corporation
Commercial Development Fund as of April 30, 2018

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -					\$ -							\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-												\$ -	30,000.00	100.0%
Unallocated	50,000.00	-												\$ -	50,000.00	100.0%
Total Grants & Incentives	\$ 82,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500.00	100.0%
PLANNING																
TIRZ Consulting	\$ -	\$ -					\$ -							\$ -	\$ -	0.0%
Unallocated	12,500.00	-			1,859.25	743.70	1,115.55							\$ 3,718.50	8,781.50	70.3%
Thoroughfare Planning														\$ -	\$ -	0.0%
Total Planning	\$ 12,500.00	\$ -	\$ -	\$ -	\$ 1,859.25	\$ 743.70	\$ 1,115.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,718.50	\$ 8,781.50	70.3%
INFRASTRUCTURE																
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000.00	\$ -					\$ -							\$ -	\$ 147,000.00	100.0%
Commerce Park Waterline Loop	300,000.00	-												\$ 220,411.00	79,589.00	26.5%
Regional Detention	140,000.00	-	220,411.00											\$ 80,500.00	59,500.00	42.5%
Commerce Park Turning Lane	50,000.00	-			10,350.00	18,400.00	17,250.00	34,500.00						\$ -	50,000.00	100.0%
Tredy Bear Park Improvements	50,000.00	-					16,000.00							\$ -	50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	50,000.00	-												\$ 16,000.00	34,000.00	68.0%
Total Infrastructure	\$ 687,000.00	\$ -	\$ 220,411.00	\$ -	\$ 10,350.00	\$ 18,400.00	\$ 33,250.00	\$ 34,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 316,911.00	\$ 370,089.00	53.9%
SALES TAX REIMBURSEMENTS																
Greens Supply Company 2015 (380 Agreement)	\$ -	\$ -												\$ -	\$ -	0.0%
IFLY 2016 (380 Agreement)	30,000.00	-												\$ -	30,000.00	100.0%
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -												\$ -	\$ -	0.0%
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total Expenditures	\$ 812,000.00	\$ -	\$ 220,411.00	\$ -	\$ 12,209.25	\$ 19,143.70	\$ 34,365.55	\$ 34,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,629.50	\$ 491,370.50	60.5%

EDC Check Detail for April 2018	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,743.18
Pool Manager (wages, retirement, insurance, etc)	5,247.08
Computer/Software Support - ADOBE	10.81
Verizon	75.98
Office Supplies	235.73
TML Budget Workshop	85.00
Professional Memberships	20.00
Attorney Fees	19.50
Klotz - Turning Lane	34,500.00
	-
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Audit Fees	2,000.00
Total Costs	\$ 48,937.28
Total Reimbursement to ORN	\$ 48,937.28

Invoice Detail - April 2018

Ck Date	Vendor	Description	Check #	Invoice #	Amount
4/7/2018	Verizon	Telephone	43886	980487947	37.99
4/30/2018	Verizon	Telephone	44033	980672825	37.99
4/3/2018	Adobe Systems	Adobe subscription	Credit Card	n/a	10.81
4/1/2018	Texas Municipal League	Budget Workshop	Credit Card	n/a	85.00
4/16/2018	Office Depot	Office Supplies	43911	126572877002	14.07
4/16/2018	Office Depot	Office Supplies	43911	126570596001	221.66
4/6/2018	RPS	Oak Ridge Park Intersection	43850	318067	34,500.00
				TOTAL:	\$ 34,907.52

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of April 30, 2018**

Checking Account Balance

As of March 31, 2018 **\$ 64,983.77**

Sales Tax Revenue \$ 68,665.79
\$ 68,665.79

Total **\$ 133,649.56**

Payments

\$ (48,069.54)
(44,986.01)
-

Total **\$ (93,055.55)**

Transfers

\$ -
\$ -
-

Total **\$ -**

As of April 30, 2018 **\$ 40,594.01**

Texpool Investments

As of March 31, 2018 **\$ 1,184,870.42**

Interest
April 2018 \$ 1,626.74

Total **\$ 1,186,497.16**

Transfers

\$ -
-

Total **\$ -**

As of April 30, 2018 **\$1,186,497.16**

Total Cash Balance **\$1,227,091.17**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of April 30, 2018**

Grants & Incentives - Hotel/Conference Center	\$ -
no activity to date	<u>\$ -</u>
Remaining:	\$ -
Attorney Fees - Randle Law Firm	\$ 23,586.50
Total paid to date	<u>\$ 21,309.00</u>
Remaining:	\$ 2,277.50

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
TIRZ CONSULTANT
As of Apr 2018**

Consultant - Marsh Darcy Partners, Inc	\$ 107,350.00
Total paid to date (includes reimbursables)	<u>\$ 105,839.68</u>
Remaining:	\$ 1,510.32
Miscellaneous Additional Expenses:	
Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
Total Spent as of February 2018:	\$ 118,453.43
Marsh Darcy Consulting Agreements	
Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00
Phase I Totals:	\$ 16,500.00
Phase II Totals:	\$ 62,991.28
Phase III Totals (current phase):	\$ 26,348.40