

Oak Ridge North Economic Development Corporation

Monthly Trend Report of Revenues and Expenditures

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2021 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax	\$ 633,333.00	\$ 633,333.00	\$ 37,409.29	\$ 91,269.76	\$ 45,980.16	\$ 41,343.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,003.12	\$ 417,329.88	65.9%
STP Revenue	4,000.00	4,000.00	-	150.00	988.69	-	-	-	-	-	-	-	-	-	1,138.69	2,861.31	
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	173.57	154.98	118.28	108.49	-	-	-	-	-	-	-	-	555.32	2,444.68	81.5%
Total Revenues	\$ 655,333.00	\$ 655,333.00	\$ 37,582.86	\$ 91,574.74	\$ 47,087.13	\$ 41,452.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,697.13	\$ 437,635.87	66.8%
PARKS:																	
Park Amenities	\$ 12,500.00	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	32,000.00	32,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000.00	100.0%
Total Parks	\$ 64,500.00	\$ 64,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,500.00	100.0%
ECONOMIC DEVELOPMENT																	
Web Site Maintenance	\$ 3,000.00	\$ 3,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,795.00	\$ 1,205.00	40.2%
Business Retention & Expansion	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
EDC Programs: Grants/Incentives	150,000.00	150,000.00	-	-	-	60,000.00	-	-	-	-	-	-	-	-	60,000.00	90,000.00	60.0%
IFLY 2016 (380 Agreement)	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Total Economic Development	\$ 172,000.00	\$ 172,000.00	\$ 1,795.00	\$ -	\$ -	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,795.00	\$ 110,205.00	64.1%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
City Events	13,000.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000.00	100.0%
Advertising	8,000.00	8,000.00	1,565.00	70.00	70.00	70.00	-	-	-	-	-	-	-	-	1,775.00	6,225.00	77.8%
Promotional Items	2,500.00	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	100.0%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 1,565.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,775.00	\$ 26,725.00	93.8%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 25,869.00	\$ 25,869.00	\$ -	\$ -	\$ 5,432.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,432.53	\$ 20,436.47	79.0%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	6,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500.00	100.0%
Computer Software/Support	1,500.00	1,500.00	99.21	99.21	99.21	490.17	-	-	-	-	-	-	-	-	787.80	712.20	47.5%
Office Supplies	500.00	500.00	-	-	228.00	11.99	-	-	-	-	-	-	-	-	239.99	260.01	52.0%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Attorney Fees - General	15,000.00	15,000.00	1,552.75	1,709.25	5,245.75	2,214.50	-	-	-	-	-	-	-	-	10,722.25	4,277.75	28.5%
Professional Memberships	10,000.00	10,000.00	7,390.00	50.00	-	250.00	-	-	-	-	-	-	-	-	7,690.00	2,310.00	23.1%
Economic Development Director	92,928.00	92,928.00	5,601.36	6,644.97	6,644.97	6,652.99	-	-	-	-	-	-	-	-	25,544.29	67,383.71	72.5%
Parks & Rec Coordinator	30,000.00	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	0.0%
Total Administrative Costs	\$ 191,397.00	\$ 191,397.00	\$ 14,643.32	\$ 8,503.43	\$ 17,650.46	\$ 9,619.65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,416.86	\$ 140,980.14	73.7%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
Total Revenues	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
EXPENDITURES																	
Robinson Road ROW	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
Intersection Improvement	250,000.00	250,000.00	-	1,200.00	2,400.00	64,585.00	-	-	-	-	-	-	-	-	68,185.00	181,815.00	72.7%
Teddy Bear Park Improvements	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Infrastructure	\$ 325,000.00	\$ 325,000.00	\$ -	\$ 1,200.00	\$ 2,400.00	\$ 64,585.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,185.00	\$ 256,815.00	79.0%
Total Revenues	\$ 5,655,333.00	\$ 5,655,333.00	\$ 37,582.86	\$ 91,574.74	\$ 47,087.13	\$ 41,452.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,697.13	\$ 5,437,635.87	96.2%
Total Expenditures	\$ 781,397.00	\$ 781,397.00	\$ 18,003.32	\$ 9,773.43	\$ 20,120.46	\$ 134,274.65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,171.86	\$ 599,225.14	76.7%
Excess (Deficiency) of Rev over (under) Exp	\$ 4,873,936.00	\$ 4,873,936.00	\$ 19,579.54	\$ 81,801.31	\$ 26,966.67	\$ (92,822.25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,525.27	\$ 4,838,410.73	99.3%

EDC Check Detail for January 2021		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,652.99
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	15.93
Computer/Software Support	Verizon - Cell Phone	45.24
Computer/Software Support	Clearview Mapping - quarterly fee	375.00
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	1,311.50
Legal Fees	Legal Consult - General EDC	903.00
Professional Memberships	The Woodlands Chamber of Commerce - Restaurant Registration	250.00
Office Supplies	Calendar	11.99
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		9,689.65
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	22,385.00
Capital Expenditures	Robinson Road Acquisitions	42,200.00
Total Capital Costs		\$ 64,585.00
Total Reimbursement to ORN		\$ 74,274.65

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of January 31, 2021**

Checking Account Balance

As of December 31, 2020 **\$ 265,014.17**

Sales Tax Revenue (January) **\$ 46,771.28**

\$ 46,771.28

Total **\$ 311,785.45**

Payments

City of ORN ck#1271 (Nov/Dec expenses) **\$ (29,893.89)**

CH Realty ck#1270 - Incentive for waterline **(60,000.00)**

-

Total **\$ (89,893.89)**

Transfers

To TexPool **\$ (100,000.00)**

To TexPool **\$ -**

From TexPool -

Total **\$ (100,000.00)**

As of January 31, 2021 **\$ 121,891.56**

Texpool Investments

As of December 31, 2020 **\$ 1,532,247.02**

Interest

December 2020 **\$ 108.49**

Total **\$ 1,532,355.51**

Transfers

To Woodforest Checking Acct

From Woodforest Checking Acct 100,000.00

Total **\$ 100,000.00**

As of January 31, 2021 **\$ 1,632,355.51**

Total Cash Balance **\$ 1,754,247.07**

Support (partial) for EDC Check #1271 dated 1/25/21 for payment of November 2020 Expenses		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,644.97
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Verizon	Cell Phone	45.21
Marketing/Promotion	Constant Contact	70.00
Website Maintenance	Eighteen 36 Designs - Annual Website Maintenance	-
Legal Fees	Legal Consult - Plaza District Redevelopment	451.50
Legal Fees	Legal Consult - EDC STP Program	150.50
Legal Fees	Legal Consult - General EDC	1,107.25
Professional Memberships	ICMA.org - Texas Women Leading Government	50.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		8,573.43
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	1,200.00
Total Costs		\$ 9,773.43
Total Reimbursement to ORN		\$ 9,773.43

Support (partial) for EDC Check #1271 dated 1/25/21 for payment of December 2020 Expenses		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,644.97
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Verizon	Cell Phone	45.21
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	4,278.50
Legal Fees	Legal Consult - EDC STP Program	-
Legal Fees	Legal Consult - General EDC	967.25
Professional Memberships		-
Office Supplies	New glass for conference room table	228.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		5,432.53
Total General Fund Reimbursements		17,720.46
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	2,400.00
Total Costs		\$ 20,120.46
Total Reimbursement to ORN		\$ 20,120.46