

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of February 28, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 50,873.67	\$ 86,578.49	\$ 41,678.64	\$ 44,348.09	\$ 85,198.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,677.80	\$ 341,322.20	52.5%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	6,000.00	1,948.50	1,941.23	2,086.39	2,183.66	1,982.93	-	-	-	-	-	-	-	10,142.71	(4,142.71)	-69.0%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ 88,519.72	\$ 43,765.03	\$ 46,531.75	\$ 87,181.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 318,820.51	\$ 340,179.49	51.6%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,285.90	7,633.16	-	-	-	-	-	-	-	-	-	-	12,919.06	25,295.94	66.2%
Total Parks	\$ 70,715.00	\$ 5,285.90	\$ 7,633.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,919.06	\$ 57,795.94	81.7%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 2,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ 402.34	\$ 89.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,241.41	\$ (241.41)	-12.1%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Economic Development	\$ 8,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ 402.34	\$ 89.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,241.41	\$ 5,758.59	72.0%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 3,800.00	76.0%
Holiday Promotion	20,000.00	670.91	1,940.17	-	-	-	-	-	-	-	-	-	-	2,611.08	17,388.92	86.9%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Total Marketing & Promotion	\$ 29,000.00	\$ 1,870.91	\$ 1,940.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,811.08	\$ 25,188.92	86.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ 6,286.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,286.03	\$ 20,502.97	76.5%
Newsletter	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	1,806.75	155.87	223.90	117.24	11.85	-	-	-	-	-	-	-	2,315.61	4,184.39	64.4%
Computer Software/Support	1,500.00	48.80	48.80	48.80	48.80	48.80	-	-	-	-	-	-	-	244.00	1,256.00	83.7%
Office Supplies	750.00	-	-	-	15.99	49.35	-	-	-	-	-	-	-	65.34	684.66	91.3%
Miscellaneous	1,500.00	-	0.47	-	-	119.00	-	-	-	-	-	-	-	119.47	1,380.53	92.0%
Attorney Fees - General	5,000.00	312.25	117.00	-	604.25	301.00	-	-	-	-	-	-	-	1,334.50	3,665.50	73.3%
Professional Memberships	1,200.00	650.00	-	50.00	216.00	-	-	-	-	-	-	-	-	916.00	284.00	23.7%
North Houston Association	1,250.00	-	1,250.00	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCT	395.00	-	-	395.00	-	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,733.76	9,734.88	6,733.76	6,733.76	6,733.76	-	-	-	-	-	-	-	36,669.92	48,715.08	57.1%
Total Administrative Costs	\$ 141,769.00	\$ 15,051.56	\$ 11,307.02	\$ 13,737.49	\$ 7,855.04	\$ 7,144.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,095.87	\$ 86,673.13	61.1%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ 88,519.72	\$ 43,765.03	\$ 46,531.75	\$ 87,181.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 318,820.51	\$ 340,179.49	51.6%
Total Expenditures	\$ 249,484.00	\$ 23,883.37	\$ 20,880.35	\$ 13,812.48	\$ 8,257.38	\$ 7,233.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,067.42	\$ 175,416.58	70.3%
Excess (Deficiency) of Rev over (under) Ex	\$ 409,516.00	\$ 28,938.80	\$ 67,639.37	\$ 29,952.55	\$ 38,274.37	\$ 79,948.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 244,753.09	\$ 164,762.91	40.2%

Oak Ridge North Economic Development Corporation
Commercial Development Fund as of February 28, 2019

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 30,000.00	100.0%
Unallocated	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 50,000.00	100.0%
Total Grants & Incentives	\$ 82,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500.00	100.0%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 225,000.00	\$ -	\$ 70,000.00	\$ 488.75	\$ (66,853.25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,635.50	\$ 221,364.50	98.4%
I-45 Waterline Extension Phase II (to Paula Ln)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	4,937.00	-	-	-	-	-	-	-	-	-	\$ 4,937.00	\$ (4,937.00)	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
ME Park Renovations & Improvements (Pool Deck)	60,000.00	-	-	1,500.00	-	-	-	-	-	-	-	-	-	\$ 1,500.00	\$ 58,500.00	97.5%
Total Infrastructure	\$ 285,000.00	\$ -	\$ 70,000.00	\$ 6,925.75	\$ (66,853.25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,072.50	\$ 274,927.50	96.5%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 30,000.00	100.0%
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 397,500.00	\$ -	\$ 70,000.00	\$ 6,925.75	\$ (66,853.25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,072.50	\$ 387,427.50	97.5%

EDC Check Detail for February 2019	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,733.76
Pool Manager (wages, retirement, insurance, etc)	-
Computer/Software Support - ADOBE	10.81
Verizon	37.99
Business Cards	47.00
Postage	2.35
Legal Fees	301.00
GoDaddy	89.08
Yahoo Small Business	-
Cell Phone Cable	-
Training & Travel	11.85
Quarterly Administrative Fees to ORN	
Audit Fees	-
Capital Expenditures (Balance Left from Jan 2019)	(58,595.87)
Total Costs	\$ (51,362.03)
Total Reimbursement to ORN	\$ (51,362.03)

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of February 28, 2019**

Checking Account Balance

As of January 31, 2019 \$ 337,172.83

Sales Tax Revenue (Jan/Feb) \$ 129,547.00
\$ 129,547.00

Total **\$ 466,719.83**

Payments

City of ORN - January Expenses \$ (20,738.23)
City of ORN - Expenses for Prior Year (401,375.73)

-

Total **\$ (422,113.96)**

Transfers

To TexPool \$ -
To TexPool \$ -
From TexPool -

-

Total **\$ -**

As of February 28, 2019 **\$ 44,605.87**

Texpool Investments

As of January 31, 2019 \$ 1,078,297.96

Interest

Feb 2019 \$ 1,982.93

1,982.93

Total **\$ 1,080,280.89**

Transfers

To Woodforest Checking Acct \$ -
From Woodforest Checking Acct -

-

Total **\$ -**

As of February 28, 2019 **\$1,080,280.89**

Total Cash Balance **\$1,124,886.76**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of February 28, 2019**

Grants & Incentives - Hotel/Conference Center	\$ -
no activity to date	<u>\$ -</u>
Remaining:	\$ -
Attorney Fees - Randle Law Firm	\$ 23,586.50
Total paid to date	<u>\$ 21,309.00</u>
Remaining:	\$ 2,277.50