

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ 47,208.44	\$ 41,885.17	\$ 88,297.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,300.88	\$ 344,699.12	53.0%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	1,721.31	1,691.65	1,582.94	-	-	-	-	-	-	-	8,737.28	6,262.72	41.8%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,038.16	\$ 353,961.84	53.0%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Total Parks	\$ 47,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,500.00	100.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 254.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,893.82	\$ 1,106.18	22.1%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	3,500.00	-	-	-	-	-	-	-	-	3,500.00	500.00	12.5%
Total Economic Development	\$ 13,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 3,754.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,393.82	\$ 5,606.18	43.1%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	9,259.88	-	-	-	-	-	-	-	-	-	18,027.43	(5,027.43)	-38.7%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Marketing & Promotion	\$ 30,000.00	\$ 7,888.65	\$ 878.90	\$ 9,259.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,027.43	\$ 11,972.57	39.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ 5,677.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,677.58	\$ 20,681.42	78.5%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	483.13	462.77	8.00	-	-	-	-	-	-	-	3,033.97	3,466.03	53.3%
Computer Software/Support	1,500.00	95.35	162.27	483.05	211.83	356.83	-	-	-	-	-	-	-	1,309.33	190.67	12.7%
Office Supplies	500.00	-	-	69.98	117.29	209.99	-	-	-	-	-	-	-	397.26	102.74	20.5%
Minor Equipment	1,000.00	-	-	-	314.00	-	-	-	-	-	-	-	-	314.00	686.00	68.6%
Miscellaneous	500.00	-	107.10	51.04	-	85.62	-	-	-	-	-	-	-	243.76	256.24	51.2%
Attorney Fees - General	5,000.00	236.50	2,623.00	3,816.25	1,061.25	548.25	-	-	-	-	-	-	-	8,285.25	(3,285.25)	-65.7%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	-	-	-	-	-	1,250.00	750.00	37.5%
North Houston Association	1,250.00	-	-	-	1,250.00	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	-	395.00	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	6,538.40	6,499.35	6,500.97	6,500.97	-	-	-	-	-	-	-	26,039.69	34,979.31	57.3%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	100.0%
Total Administrative Costs	\$ 199,087.00	\$ 6,981.85	\$ 12,110.84	\$ 17,080.38	\$ 10,313.11	\$ 7,709.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,195.84	\$ 144,891.16	72.8%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,038.16	\$ 353,961.84	53.0%
Total Expenditures	\$ 289,587.00	\$ 16,545.50	\$ 12,989.74	\$ 28,135.26	\$ 14,067.86	\$ 7,878.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,617.09	\$ 209,969.91	72.5%
Excess (Deficiency) of Rev over (under) Ex	\$ 378,413.00	\$ 35,118.07	\$ 66,997.38	\$ 20,794.49	\$ 29,508.96	\$ 82,002.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,421.07	\$ 143,991.93	38.1%

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	7,350.00	-	-	-	-	-	-	-	-	7,350.00	\$ 242,650.00	97.1%
														\$ -	\$ -	#DIV/0!
Total Grants & Incentives	\$ 252,500.00	\$ -	\$ -	\$ -	\$ 7,350.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,350.00	\$ 245,150.00	97.1%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ 2,960.00	\$ 164,892.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,652.20	\$ 29,347.80	14.7%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	-	-	-	2,321.17	-	-	-	-	-	-	-	-	\$ 2,321.17	\$ 47,678.83	0.0%
Oak Ridge Grove Park Improvements	30,000.00	-	-	34,347.84	-	-	-	-	-	-	-	-	-	\$ 34,347.84	\$ (4,347.84)	-14.5%
Total Infrastructure	\$ 540,000.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 5,281.17	\$ 164,892.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 207,321.21	\$ 332,678.79	61.6%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 15,000.00	100.0%
Total Sales Tax Reimbursements	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 807,500.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 12,631.17	\$ 164,892.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214,671.21	\$ 592,828.79	73.4%

EDC Check Detail for February 2020	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,500.97
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	310.36
Verizon	46.47
Office Supplies	209.99
Memberships	-
Website Maintenance	169.07
Postage	0.50
Lunch Meetings	85.12
Training & Travel	8.00
Quarterly Administrative Fees to ORN	-
Legal Fees	548.25
	-
Total General Fund Reimbursements	7,878.73
Capital Expenditures	164,892.20
Total Costs	\$ 172,770.93
Total Reimbursement to ORN	\$ 172,770.93

Invoice Detail - February 2020

Date Expensed	Vendor	Description	Check #	Invoice #	Amount
02/07/2020	Verizon Wireless	Cell phone - monthly	Bank Draft	9847829248	46.47
02/09/2020	MCB Technologies	IT Support - monthly	46227	3219	253.00
02/10/2020	Waterway Square	J.Buras parking for NHA meeting	Petty Cash	n/a	8.00
02/13/2020	Palotta's Italian Grill	Lunch w/NHA - Jordan & Heather	Credit Card	n/a	23.06
02/29/2020	The Kitchen	Lunch (3/5/2020) Jordan & Heather	Credit Card	n/a	30.15
02/29/2020	Black Walnut Café	Lunch (3/4/2020) Jordan & Heather	Credit Card	n/a	31.91
02/29/2020	N/A	postage use	On Account	n/a	0.50
02/05/2020	Office Depot	office chair for Jordan Buras	46286	2382564458	209.99
02/29/2020	The Nichols Firm	legal fees	46327	1859	376.25
02/29/2020	The Nichols Firm	legal fees	46327	1860	172.00
02/07/2020	Go Daddy	website maintenance	Credit Card	n/a	169.07
02/07/2020	Adobe Acrobat	Adobe Subscription	Credit Card	n/a	57.36
	Chicago Title	ROW Purchase	Wire	n/a	164,892.20
				TOTAL:	\$ 166,269.96

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of February 29, 2020**

Checking Account Balance

As of January 31, 2020 **\$ 376,079.52**

Sales Tax Revenue (Jan & Feb) \$ 130,183.13
\$ 130,183.13

Total **\$ 506,262.65**

Payments

City of Oak Ridge (Dec 2019) \$ (62,483.10)

-

Total **\$ (62,483.10)**

Transfers

To TexPool \$ -

To TexPool \$ -

From TexPool -

Total **\$ -**

As of February 29, 2020 **\$ 443,779.55**

Texpool Investments

As of January 31, 2020 **\$ 1,252,446.03**

Interest

February 2020 \$ 1,582.94

Total **\$ 1,254,028.97**

Transfers

To Woodforest Checking Acct \$ -

From Woodforest Checking Acct -

Total **\$ -**

As of February 29, 2020 **\$ 1,254,028.97**

Total Cash Balance **\$ 1,697,808.52**