

Oak Ridge North Economic Development Corporation

Monthly Trend Report of Revenues and Expenditures

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2021 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax	\$ 633,333.00	\$ 633,333.00	\$ 37,409.29	\$ 91,269.76	\$ 45,980.16	\$ 41,343.91	\$ 88,813.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 304,816.67	\$ 328,516.33	51.9%
STP Revenue	4,000.00	4,000.00	-	150.00	988.69	-	-	-	-	-	-	-	-	-	1,138.69	2,861.31	
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	173.57	154.98	118.28	108.49	53.92	-	-	-	-	-	-	-	609.24	2,390.76	79.7%
Total Revenues	\$ 655,333.00	\$ 655,333.00	\$ 37,582.86	\$ 91,574.74	\$ 47,087.13	\$ 41,452.40	\$ 88,867.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,564.60	\$ 348,768.40	53.2%
PARKS:																	
Park Amenities	\$ 12,500.00	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	32,000.00	32,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000.00	100.0%
Total Parks	\$ 64,500.00	\$ 64,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,500.00	100.0%
ECONOMIC DEVELOPMENT																	
Web Site Maintenance	\$ 3,000.00	\$ 3,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ 516.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,311.39	\$ 688.61	23.0%
Business Retention & Expansion	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
EDC Programs- Grants/Incentives	150,000.00	150,000.00	-	-	-	60,000.00	-	-	-	-	-	-	-	-	60,000.00	90,000.00	60.0%
IFLY 2016 (380 Agreement)	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Total Economic Development	\$ 172,000.00	\$ 172,000.00	\$ 1,795.00	\$ -	\$ -	\$ 60,000.00	\$ 516.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,311.39	\$ 109,688.61	63.8%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
City Events	13,000.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000.00	100.0%
Advertising	8,000.00	8,000.00	1,565.00	70.00	70.00	70.00	70.00	-	-	-	-	-	-	-	1,845.00	6,155.00	76.9%
Promotional Items	2,500.00	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	100.0%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 1,565.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,845.00	\$ 26,655.00	93.5%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 25,869.00	\$ 25,869.00	\$ -	\$ -	\$ 5,432.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,432.53	\$ 20,436.47	79.0%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	6,500.00	-	-	-	-	269.00	-	-	-	-	-	-	-	269.00	6,231.00	95.9%
Computer Software/Support	1,500.00	1,500.00	99.21	99.21	99.21	490.17	121.96	-	-	-	-	-	-	-	909.76	590.24	39.3%
Office Supplies	500.00	500.00	-	-	228.00	11.99	-	-	-	-	-	-	-	-	239.99	260.01	52.0%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	500.00	-	-	-	-	65.00	-	-	-	-	-	-	-	65.00	435.00	87.0%
Attorney Fees - General	15,000.00	15,000.00	1,552.75	1,709.25	5,245.75	2,214.50	4,601.00	-	-	-	-	-	-	-	15,323.25	(323.25)	-2.2%
Professional Memberships	10,000.00	10,000.00	7,390.00	50.00	-	250.00	-	-	-	-	-	-	-	-	7,690.00	2,310.00	23.1%
Economic Development Director	92,928.00	92,928.00	5,601.36	6,644.97	6,644.97	6,652.99	6,652.99	-	-	-	-	-	-	-	32,197.28	60,730.72	65.4%
Parks & Rec Coordinator	30,000.00	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	0.0%
Total Administrative Costs	\$ 191,397.00	\$ 191,397.00	\$ 14,643.32	\$ 8,503.43	\$ 17,650.46	\$ 9,619.65	\$ 11,709.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,126.81	\$ 129,270.19	67.5%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
Total Revenues	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
EXPENDITURES																	
Robinson Road ROW	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
Intersection Improvement	250,000.00	250,000.00	-	1,200.00	2,400.00	64,585.00	4,900.00	-	-	-	-	-	-	-	73,085.00	176,915.00	70.8%
Teddy Bear Park Improvements	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	2,798.34	-	-	-	-	-	-	-	2,798.34	47,201.66	94.4%
Total Infrastructure	\$ 325,000.00	\$ 325,000.00	\$ -	\$ 1,200.00	\$ 2,400.00	\$ 64,585.00	\$ 7,698.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,883.34	\$ 249,116.66	76.7%
Total Revenues	\$ 5,655,333.00	\$ 5,655,333.00	\$ 37,582.86	\$ 91,574.74	\$ 47,087.13	\$ 41,452.40	\$ 88,867.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,564.60	\$ 5,348,768.40	94.6%
Total Expenditures	\$ 781,397.00	\$ 781,397.00	\$ 18,003.32	\$ 9,773.43	\$ 20,120.46	\$ 134,274.65	\$ 19,994.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,166.54	\$ 579,230.46	74.1%
Excess (Deficiency) of Rev over (under) Exp	\$ 4,873,936.00	\$ 4,873,936.00	\$ 19,579.54	\$ 81,801.31	\$ 26,966.67	\$ (92,822.25)	\$ 68,872.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,398.06	\$ 4,769,537.94	97.9%

EDC Check Detail for February 2021		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,652.99
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	45.24
Computer/Software Support	Clearview Mapping - quarterly fee	-
Website Maintenance	GoDaddy.com website maintenance	516.39
Marketing/Promotion	Constant Contact	70.00
Legal Fees	Legal Consult - Plaza District Redevelopment	3,268.00
Legal Fees	Legal Consult - General EDC	1,333.00
Miscellaneous	Lunch regarding Plaza District Redevelopment	65.00
Training/Travel	WDLS Conference Registration	269.00
ME Park Renovations & Improvements	Repairs/Improvements of Tennis Courts	2,798.34
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		15,094.68
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	4,900.00
Capital Expenditures	Robinson Road Acquisitions	-
Total Capital Costs		\$ 4,900.00
Total Reimbursement to ORN		\$ 19,994.68

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of February 28, 2021**

Checking Account Balance

As of January 31, 2021 \$ 121,891.56

No Deposits \$ -

\$ -

Total **\$ 121,891.56**

Payments

No payments issued \$ -

-

-

\$ -

Total

Transfers

To TexPool \$ -

To TexPool \$ -

From TexPool -

\$ -

Total

As of February 28, 2021 **\$ 121,891.56**

Texpool Investments

As of January 31, 2021 \$ 1,632,355.51

Interest

January 2021 \$ 53.92

Total **\$ 1,632,409.43**

Transfers

To Woodforest Checking Acct

From Woodforest Checking Acct -

Total **\$ -**

As of February 28, 2021 **\$ 1,632,409.43**

Total Cash Balance **\$ 1,754,300.99**