

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of January 31, 2019**

| | Amended Budget | October | November | December | January | February | March | April | May | June | July | August | September | FY 2019 YTD Total | Budget Remaining | % Remaining |
|--|----------------------|---------------------|---------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------------|----------------------|--------------|
| REVENUES | | | | | | | | | | | | | | | | |
| Sales Tax | \$ 650,000.00 | \$ 50,873.67 | \$ 86,578.49 | \$ 41,678.64 | \$ 44,348.09 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 223,478.89 | \$ 426,521.11 | 65.6% |
| Miscellaneous Revenue | 3,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | 3,000.00 | 3,000.00 | 100.0% |
| Interest Earnings | 6,000.00 | 1,948.50 | 1,941.23 | 2,086.39 | 2,183.66 | - | - | - | - | - | - | - | - | 8,159.78 | (2,159.78) | -36.0% |
| Total Revenues | \$ 659,000.00 | \$ 52,822.17 | \$ 88,519.72 | \$ 43,765.03 | \$ 46,531.75 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 231,638.67 | \$ 427,361.33 | 64.8% |
| PARKS: | | | | | | | | | | | | | | | | |
| Park Amenities | \$ 12,500.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,500.00 | 100.0% |
| Emergency Repairs | 10,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | 10,000.00 | 100.0% | |
| Pool Equipment | 10,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | 10,000.00 | 100.0% | |
| Pool Management | 38,215.00 | 5,285.90 | 7,633.16 | - | - | - | - | - | - | - | - | - | - | 12,919.06 | 25,295.94 | 66.2% |
| Total Parks | \$ 70,715.00 | \$ 5,285.90 | \$ 7,633.16 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,919.06 | \$ 57,795.94 | 81.7% |
| ECONOMIC DEVELOPMENT | | | | | | | | | | | | | | | | |
| Web Site Maintenance | \$ 2,000.00 | \$ 1,675.00 | \$ - | \$ 74.99 | \$ 402.34 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,152.33 | \$ (152.33) | -7.6% |
| Business Retention & Expansion | 2,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,000.00 | 100.0% |
| Retail Consulting Services | 4,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,000.00 | 100.0% |
| Total Economic Development | \$ 8,000.00 | \$ 1,675.00 | \$ - | \$ 74.99 | \$ 402.34 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,152.33 | \$ 5,847.67 | 73.1% |
| MARKETING & PROMOTION | | | | | | | | | | | | | | | | |
| Community/Business Relations | \$ 5,000.00 | \$ 1,200.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,200.00 | \$ 3,800.00 | 76.0% |
| Holiday Promotion | 20,000.00 | 670.91 | 1,940.17 | - | - | - | - | - | - | - | - | - | - | 2,611.08 | 17,388.92 | 86.9% |
| City Branding Signage | 1,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,000.00 | 100.0% |
| ICSC Texas Dealmaking Event | 3,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,000.00 | 100.0% |
| Total Marketing & Promotion | \$ 29,000.00 | \$ 1,870.91 | \$ 1,940.17 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,811.08 | \$ 25,188.92 | 86.9% |
| ADMINISTRATIVE COSTS | | | | | | | | | | | | | | | | |
| Administrative fees (to City of ORN) | \$ 26,789.00 | \$ - | \$ - | \$ 6,286.03 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,286.03 | \$ 20,502.97 | 76.5% |
| Newsletter | 4,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,000.00 | 100.0% |
| Audit Expense | 2,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,000.00 | 100.0% |
| Education/Travel Expense | 6,500.00 | 1,806.75 | 155.87 | 223.90 | 117.24 | - | - | - | - | - | - | - | - | 2,303.76 | 4,196.24 | 64.6% |
| Computer Software/Support | 1,500.00 | 48.80 | 48.80 | 48.80 | 48.80 | - | - | - | - | - | - | - | - | 195.20 | 1,304.80 | 87.0% |
| Office Supplies | 750.00 | - | - | - | 15.99 | - | - | - | - | - | - | - | - | 15.99 | 734.01 | 97.9% |
| Miscellaneous | 1,500.00 | - | 0.47 | - | 119.00 | - | - | - | - | - | - | - | - | 119.47 | 1,380.53 | 92.0% |
| Attorney Fees - General | 5,000.00 | 312.25 | 117.00 | - | 604.25 | - | - | - | - | - | - | - | - | 1,033.50 | 3,966.50 | 79.3% |
| Professional Memberships | 1,200.00 | 650.00 | - | 50.00 | 216.00 | - | - | - | - | - | - | - | - | 916.00 | 284.00 | 23.7% |
| North Houston Association | 1,250.00 | - | 1,250.00 | - | - | - | - | - | - | - | - | - | - | 1,250.00 | - | 0.0% |
| ARCIT | 395.00 | - | - | 395.00 | - | - | - | - | - | - | - | - | - | 395.00 | - | 0.0% |
| SoCo EDP Membership | 5,500.00 | 5,500.00 | - | - | - | - | - | - | - | - | - | - | - | 5,500.00 | - | 0.0% |
| Economic Development Coordinator | 85,385.00 | 6,733.76 | 9,734.88 | 6,733.76 | 6,733.76 | - | - | - | - | - | - | - | - | 29,936.16 | 55,448.84 | 64.9% |
| Total Administrative Costs | \$ 141,769.00 | \$ 15,051.56 | \$ 11,307.02 | \$ 13,737.49 | \$ 7,855.04 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 47,951.11 | \$ 93,817.89 | 66.2% |
| Total Revenues | \$ 659,000.00 | \$ 52,822.17 | \$ 88,519.72 | \$ 43,765.03 | \$ 46,531.75 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 231,638.67 | \$ 427,361.33 | 64.8% |
| Total Expenditures | \$ 249,484.00 | \$ 23,883.37 | \$ 20,880.35 | \$ 13,812.48 | \$ 8,257.38 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 66,833.58 | \$ 182,650.42 | 73.2% |
| Excess (Deficiency) of Rev over (under) Exp | \$ 409,516.00 | \$ 28,938.80 | \$ 67,639.37 | \$ 29,952.55 | \$ 38,274.37 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 164,805.09 | \$ 244,710.91 | 59.8% |

Oak Ridge North Economic Development Corporation
Commercial Development Fund as of January 31, 2019

| | Amended Budget | October | November | December | January | February | March | April | May | June | July | August | September | FY 2019 YTD Total | Budget Remaining | % Remaining |
|--|----------------------|-------------|---------------------|--------------------|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------------|----------------------|----------------|
| GRANTS & INCENTIVES | | | | | | | | | | | | | | | | |
| Hotel/Conference Center (City 380 Agreement) - Attorney Fees | \$ 2,500.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,500.00 | 100.0% |
| Small Business (SPRUCE) Grant Program | 30,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | 30,000.00 | 100.0% |
| Unallocated | 50,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | 50,000.00 | 100.0% |
| Total Grants & Incentives | \$ 82,500.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 82,500.00 | 100.0% |
| PLANNING | | | | | | | | | | | | | | | | |
| TIRZ Consulting | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| Landscaping Program | - | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | 0.0% |
| Thoroughfare Planning | - | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | 0.0% |
| Total Planning | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| INFRASTRUCTURE | | | | | | | | | | | | | | | | |
| Robinson Road ROW | \$ 225,000.00 | \$ - | \$ 70,000.00 | \$ 488.75 | \$ (66,853.25) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,635.50 | \$ 221,364.50 | 98.4% |
| I-45 Waterline Extension Phase II (to Paula Ln) | - | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | 0.0% |
| Commerce Park Waterline Loop | - | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | 0.0% |
| Regional Detention | - | - | - | 4,937.00 | - | - | - | - | - | - | - | - | - | \$ 4,937.00 | \$ (4,937.00) | 0.0% |
| Commerce Park Turning Lane | - | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | 0.0% |
| Teddy Bear Park Improvements | - | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | 0.0% |
| ME Park Renovations & Improvements (Pool Deck) | 60,000.00 | - | - | 1,500.00 | - | - | - | - | - | - | - | - | - | \$ 1,500.00 | \$ 58,500.00 | 97.5% |
| Total Infrastructure | \$ 285,000.00 | \$ - | \$ 70,000.00 | \$ 6,925.75 | \$ (66,853.25) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,072.50 | \$ 274,927.50 | 96.5% |
| SALES TAX REIMBURSEMENTS | | | | | | | | | | | | | | | | |
| Grocers Supply Company 2015 (380 Agreement) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| iFLY 2016 (380 Agreement) | 30,000.00 | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | 30,000.00 | 100.0% |
| Total Sales Tax Reimbursements | \$ 30,000.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 30,000.00 | 100.0% |
| ECONOMIC DEVELOPMENT | | | | | | | | | | | | | | | | |
| N/A | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total Economic Development | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total Expenditures | \$ 397,500.00 | \$ - | \$ 70,000.00 | \$ 6,925.75 | \$ (66,853.25) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,072.50 | \$ 387,427.50 | 97.5% |

| EDC Check Detail for January 2019 | |
|--|-----------------------|
| Economic Development Coordinator (wages, retirement, insurance, etc) | \$ 6,733.76 |
| Pool Manager (wages, retirement, insurance, etc) | - |
| Computer/Software Support - ADOBE | 10.81 |
| Verizon | 37.99 |
| TCMA Membership Dues 2019 | 216.00 |
| Costs to Replat EDC Property | 119.00 |
| Legal Fees | 604.25 |
| GoDaddy | 367.39 |
| Yahoo Small Business | 34.95 |
| Cell Phone Cable | 15.99 |
| Training & Travel | 117.24 |
| Quarterly Administrative Fees to ORN | |
| Audit Fees | - |
| Capital Expenditures | (66,853.25) |
| Total Costs | \$ (58,595.87) |
| Total Reimbursement to ORN | \$ (58,595.87) |

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of January 31, 2019**

Checking Account Balance

As of December 31, 2018 **\$ 422,514.43**

Sales Tax Revenue \$ 41,678.64
\$ 41,678.64

Total **\$ 464,193.07**

Payments

Skygroup \$ (12,256.52)
City of ORN (Oct & Nov Payments) (114,763.72)
-

Total **\$ (127,020.24)**

Transfers

To TexPool \$ -
To TexPool \$ -
From TexPool -

Total **\$ -**

As of January 31, 2019 **\$ 337,172.83**

Texpool Investments

As of December 31, 2018 **\$ 1,076,114.30**

Interest
Jan 2019 \$ 2,183.66

Total **\$ 1,078,297.96**

Transfers

To Woodforest Checking Acct \$ -
From Woodforest Checking Acct -

Total **\$ -**

As of January 31, 2019 **\$1,078,297.96**

Total Cash Balance **\$1,415,470.79**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of January 31, 2019**

| | |
|--|---------------------|
| Grants & Incentives - Hotel/Conference Center | \$ - |
| no activity to date | <u>\$ -</u> |
| Remaining: | \$ - |
| | |
| Attorney Fees - Randle Law Firm | \$ 23,586.50 |
| Total paid to date | <u>\$ 21,309.00</u> |
| Remaining: | \$ 2,277.50 |