

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ 47,208.44	\$ 41,885.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,002.92	\$ 432,997.08	66.6%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	1,721.31	1,691.65	-	-	-	-	-	-	-	-	7,154.34	7,845.66	52.3%
<b>Total Revenues</b>	<b>\$ 668,000.00</b>	<b>\$ 51,663.57</b>	<b>\$ 79,987.12</b>	<b>\$ 48,929.75</b>	<b>\$ 43,576.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 224,157.26</b>	<b>\$ 443,842.74</b>	<b>66.4%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
<b>Total Parks</b>	<b>\$ 47,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,500.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 254.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,724.75	\$ 1,275.25	25.5%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	3,500.00	-	-	-	-	-	-	-	-	3,500.00	500.00	12.5%
<b>Total Economic Development</b>	<b>\$ 13,000.00</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>	<b>\$ 1,795.00</b>	<b>\$ 3,754.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,224.75</b>	<b>\$ 5,775.25</b>	<b>44.4%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	9,259.88	-	-	-	-	-	-	-	-	-	18,027.43	(5,027.43)	-38.7%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 30,000.00</b>	<b>\$ 7,888.65</b>	<b>\$ 878.90</b>	<b>\$ 9,259.88</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,027.43</b>	<b>\$ 11,972.57</b>	<b>39.9%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ 5,677.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,677.58	\$ 20,681.42	78.5%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	483.13	462.77	-	-	-	-	-	-	-	-	3,025.97	3,474.03	53.4%
Computer Software/Support	1,500.00	95.35	162.27	483.05	211.83	-	-	-	-	-	-	-	-	952.50	547.50	36.5%
Office Supplies	500.00	-	-	69.98	117.29	-	-	-	-	-	-	-	-	187.27	312.73	62.5%
Minor Equipment	1,000.00	-	-	-	314.00	-	-	-	-	-	-	-	-	314.00	686.00	68.6%
Miscellaneous	500.00	-	107.10	51.04	-	-	-	-	-	-	-	-	-	158.14	341.86	68.4%
Attorney Fees - General	5,000.00	236.50	2,623.00	3,816.25	1,061.25	-	-	-	-	-	-	-	-	7,737.00	(2,737.00)	-54.7%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	-	-	-	-	-	1,250.00	750.00	37.5%
North Houston Association	1,250.00	-	-	-	1,250.00	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	-	395.00	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	6,538.40	6,499.35	6,500.97	-	-	-	-	-	-	-	-	19,538.72	41,480.28	68.0%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	100.0%
<b>Total Administrative Costs</b>	<b>\$ 199,087.00</b>	<b>\$ 6,981.85</b>	<b>\$ 12,110.84</b>	<b>\$ 17,080.38</b>	<b>\$ 10,313.11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,486.18</b>	<b>\$ 152,600.82</b>	<b>76.7%</b>
<b>Total Revenues</b>	<b>\$ 668,000.00</b>	<b>\$ 51,663.57</b>	<b>\$ 79,987.12</b>	<b>\$ 48,929.75</b>	<b>\$ 43,576.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 224,157.26</b>	<b>\$ 443,842.74</b>	<b>66.4%</b>
<b>Total Expenditures</b>	<b>\$ 289,587.00</b>	<b>\$ 16,545.50</b>	<b>\$ 12,989.74</b>	<b>\$ 28,135.26</b>	<b>\$ 14,067.86</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,738.36</b>	<b>\$ 217,848.64</b>	<b>75.2%</b>
<b>Excess (Deficiency) of Rev over (under) Ex</b>	<b>\$ 378,413.00</b>	<b>\$ 35,118.07</b>	<b>\$ 66,997.38</b>	<b>\$ 20,794.49</b>	<b>\$ 29,508.96</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 152,418.90</b>	<b>\$ 225,994.10</b>	<b>59.7%</b>

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining	
<b>GRANTS &amp; INCENTIVES</b>																	
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	7,350.00	-	-	-	-	-	-	-	-	7,350.00	\$ 242,650.00	97.1%	
														\$ -	\$ -	#DIV/0!	
<b>Total Grants &amp; Incentives</b>	<b>\$ 252,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,350.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,350.00</b>	<b>\$ 245,150.00</b>	<b>97.1%</b>	
<b>PLANNING</b>																	
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
<b>Total Planning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>INFRASTRUCTURE</b>																	
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ 2,960.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,760.00	\$ 194,240.00	97.1%	
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 250,000.00	100.0%	
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 10,000.00	100.0%	
ME Park Renovations & Improvements	50,000.00	-	-	-	2,321.17	-	-	-	-	-	-	-	-	\$ 2,321.17	\$ 47,678.83	0.0%	
Oak Ridge Grove Park Improvements	30,000.00	-	-	34,347.84	-	-	-	-	-	-	-	-	-	\$ 34,347.84	\$ (4,347.84)	-14.5%	
<b>Total Infrastructure</b>	<b>\$ 540,000.00</b>	<b>\$ 2,800.00</b>	<b>\$ -</b>	<b>\$ 34,347.84</b>	<b>\$ 5,281.17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,429.01</b>	<b>\$ 497,570.99</b>	<b>92.1%</b>	
<b>SALES TAX REIMBURSEMENTS</b>																	
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 15,000.00	100.0%	
<b>Total Sales Tax Reimbursements</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>100.0%</b>	
<b>ECONOMIC DEVELOPMENT</b>																	
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Expenditures</b>	<b>\$ 807,500.00</b>	<b>\$ 2,800.00</b>	<b>\$ -</b>	<b>\$ 34,347.84</b>	<b>\$ 12,631.17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,779.01</b>	<b>\$ 757,720.99</b>	<b>93.8%</b>	

<b>EDC Check Detail for January 2020</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,500.97
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	165.36
Verizon	46.47
Office Supplies	117.29
Memberships	1,645.00
Website Maintenance	254.75
Minor Equipment	314.00
Retail Consulting Services	3,500.00
Training & Travel	462.77
Quarterly Administrative Fees to ORN	-
Legal Fees	1,061.25
	-
<b>Total General Fund Reimbursements</b>	<b>14,067.86</b>
Capital Expenditures	12,631.17
<b>Total Costs</b>	<b>\$ 26,699.03</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 26,699.03</b>

**Invoice Detail - January 2020**

<b>Date Expensed</b>	<b>Vendor</b>	<b>Description</b>	<b>Check #</b>	<b>Invoice #</b>	<b>Amount</b>
01/01/2020	North Houston Association	Membership Renewal Dues	46181	190107	1,250.00
01/01/2020	Toucan Printing	Business Cards - Jordan Buras		19.5136	52.00
01/07/2020	Verizon Wireless	Cell phone - monthly	Bank Draft	9845758891	46.47
01/08/2020	MCB Technologies	IT Support - monthly	46129	3186	108.00
01/10/2020	Association of Rural Communities	2020 ARCIT Membership	46160	2020-1-45	395.00
01/14/2020	Jordan Buras	ICSC Conference travel expenses	46162	n/a	350.27
01/17/2020	MCB Technologies	Computer Adapter/Dock	46178	3201	314.00
01/23/2020	Community Development Council	PCED Certification App Fee	46167	n/a	112.50
01/24/2020	The Retail Coach	2020 retail reports	46247	3294	3,500.00
01/30/2020	Office Depot	heater for Jordan's office	46230	4.36593E+11	65.29
01/31/2020	The Nichols Firm	legal fees	46246	1814	397.75
01/31/2020	The Nichols Firm	legal fees	46246	1815	663.50
01/31/2020	Go Daddy	website maintenance	Credit Card	n/a	254.75
01/31/2020	Adobe Acrobat	Adobe Subscription	Credit Card	n/a	57.36
01/06/2020	Ferguson Enterprises	ME Park Restroom - Sinks	46121	7722327	2,321.17
01/23/2020	Bank of America	Admin Review Fee for ROW - Cleveland	Cashiers Ck	n/a	2,960.00
				<b>TOTAL:</b>	<b>\$ 12,848.06</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of January 31, 2020**

**Checking Account Balance**

**As of December 30, 2019** **\$ 341,860.82**

**Sales Tax Revenue** \$ 47,208.44  
\$ 47,208.44

**Total** **\$ 389,069.26**

**Payments**

City of Oak Ridge (Nov 2019) \$ (12,989.74)

-

**Total** **\$ (12,989.74)**

**Transfers**

To TexPool \$ -

To TexPool \$ -

From TexPool -

**Total** **\$ -**

**As of January 31, 2020** **\$ 376,079.52**

**Texpool Investments**

**As of December 30, 2019** **\$ 1,250,754.38**

**Interest**

December 2019 \$ 1,691.65

**Total** **\$ 1,252,446.03**

**Transfers**

To Woodforest Checking Acct \$ -

From Woodforest Checking Acct -

**Total** **\$ -**

**As of January 31, 2020** **\$ 1,252,446.03**

**Total Cash Balance** **\$ 1,628,525.55**