

**Oak Ridge North Economic Development Corporation
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2022 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax	\$ 720,000.00	\$ 720,000.00	\$ 46,041.58	\$ 115,793.56	\$ 55,630.70	\$ 67,355.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 284,821.21	\$ 435,178.79	60.4%
STP Revenue	5,812.00	5,812.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,812.00	100.0%
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	55.09	57.22	50.00	49.65	-	-	-	-	-	-	-	-	211.96	2,788.04	92.9%
Total Revenues	\$ 743,812.00	\$ 743,812.00	\$ 46,096.67	\$ 115,850.78	\$ 55,680.70	\$ 67,405.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,033.17	\$ 458,778.83	61.7%
PARKS:																	
Park Amenities	\$ 7,500.00	\$ 7,500.00	\$ 3,473.60	\$ -	\$ -	\$ 4,312.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,786.23	\$ (286.23)	-3.8%
Emergency Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Pool Equipment	7,500.00	7,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500.00	100.0%
Pool Management	10,253.00	10,253.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,253.00	100.0%
Total Parks	\$ 25,253.00	\$ 25,253.00	\$ 3,473.60	\$ -	\$ -	\$ 4,312.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,786.23	\$ 17,466.77	69.2%
ECONOMIC DEVELOPMENT																	
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 975.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 975.00	\$ 4,025.00	80.5%
Retail Consulting Services	4,000.00	4,000.00	-	-	7,000.00	-	-	-	-	-	-	-	-	-	7,000.00	(3,000.00)	-75.0%
EDC Programs: Grants/Incentives	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000.00	100.0%
IFLY 2016 (380 Agreement)	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Total Economic Development	\$ 164,000.00	\$ 164,000.00	\$ -	\$ 975.00	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,975.00	\$ 156,025.00	95.1%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	50.0%
City Events	13,000.00	13,000.00	-	2,308.67	3,452.24	112.11	-	-	-	-	-	-	-	-	5,873.02	7,126.98	54.8%
Advertising	8,000.00	8,000.00	235.25	1,565.00	101.86	70.00	-	-	-	-	-	-	-	-	1,972.11	6,027.89	75.3%
Promotional Items	2,500.00	2,500.00	-	187.44	-	-	-	-	-	-	-	-	-	-	187.44	2,312.56	92.5%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 2,735.25	\$ 4,061.11	\$ 3,554.10	\$ 182.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,532.57	\$ 17,967.43	63.0%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 26,542.00	\$ -	\$ -	\$ 5,296.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,296.01	\$ 21,245.99	80.0%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Attorney Fees - General	40,000.00	40,000.00	3,744.25	2,935.00	1,510.00	596.25	-	-	-	-	-	-	-	-	8,785.50	31,214.50	78.0%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Website Maintenance	3,000.00	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Education/Travel Expense	6,500.00	6,500.00	-	116.64	-	338.00	-	-	-	-	-	-	-	-	454.64	6,045.36	93.0%
Computer Software/Support	2,882.00	2,882.00	111.88	111.88	206.87	141.99	-	-	-	-	-	-	-	-	572.62	2,309.38	80.1%
Professional Memberships	10,000.00	10,000.00	7,300.00	500.00	-	-	-	-	-	-	-	-	-	-	7,800.00	2,200.00	22.0%
Miscellaneous	750.00	750.00	-	-	12.45	8.50	-	-	-	-	-	-	-	-	20.95	729.05	97.2%
Office Supplies	500.00	500.00	414.54	-	-	-	-	-	-	-	-	-	-	-	414.54	85.46	17.1%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Economic Development Director	90,536.00	90,536.00	7,203.60	6,951.60	6,951.60	6,951.60	-	-	-	-	-	-	-	-	28,058.40	62,477.60	69.0%
Total Administrative Costs	\$ 189,310.00	\$ 189,310.00	\$ 18,774.27	\$ 10,615.12	\$ 13,976.93	\$ 8,036.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,402.66	\$ 137,907.34	72.8%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -	0.0%
Total Revenues	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	\$ -	0.0%
EXPENDITURES																	
City Facilities	\$ 2,500,000.00	\$ 2,500,000.00	\$ -	\$ 4,000,000.00	\$ 324,889.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,324,889.11	\$ (1,824,889.11)	-73.0%
Intersection Improvement	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Teddy Bear Park Improvements	200,000.00	200,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Infrastructure	\$ 2,800,000.00	\$ 2,800,000.00	\$ -	\$ 4,000,000.00	\$ 324,889.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,324,889.11	\$ (1,524,889.11)	-54.5%
Total Revenues	\$ 4,743,812.00	\$ 4,743,812.00	\$ 46,096.67	\$ 4,115,850.78	\$ 55,680.70	\$ 67,405.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,285,033.17	\$ 458,778.83	9.7%
Total Expenditures	\$ 3,207,063.00	\$ 3,207,063.00	\$ 24,983.12	\$ 4,015,651.23	\$ 349,420.14	\$ 12,531.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,402,585.57	\$ (1,195,522.57)	-37.3%
Excess (Deficiency) of Rev over (under) Ex	\$ 1,536,749.00	\$ 1,536,749.00	\$ 21,113.55	\$ 100,199.55	\$ (293,739.44)	\$ 54,873.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (117,552.40)	\$ 1,654,301.40	107.6%

EDC Check Detail for January 2022		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,951.60
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	52.85
Computer/Software Support	Verizon - Cell Phone	35.14
Legal Fees	Legal Consult - Plaza District Redevelopment	180.00
Legal Fees	Legal Consult - General EDC	416.25
Legal Fees	Legal Consult - STP Program	-
Memberships		-
City Events	Christmas Lights, lift rental, etc.	112.11
Advertising	Constant Contact	70.00
Advertising	Creative Cloud	-
Park Amenities	Drinking Fountains	4,312.63
Education/Travel Expense	Economic Outlook Conference	338.00
Business Retention & Expansion		-
Office Supplies		-
Newsletter		-
Miscellaneous	Donuts for Staff	8.50
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		12,531.08
Capital Expenditures		-
Capital Expenditures		-
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 12,531.08

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of January 31, 2022**

Checking Account Balance

As of December 31, 2021	\$ 150,490.65	
Deposits		
Sales Taxes (Jan 2022)	\$ 67,355.37	
STP Revenue	\$ -	
	<u>\$ 67,355.37</u>	
Total	\$ 217,846.02	
Payments		
City of ORN ck#1283 (Nov Expenses)	\$ (15,651.23)	
	-	
	-	
	<u>-</u>	
Total	\$ (15,651.23)	
Transfers		
To TexPool	\$ -	
To TexPool	\$ -	
From TexPool	-	
	<u>-</u>	
Total	\$ -	
As of January 31, 2022		\$ 202,194.79

Texpool Investments

As of December 31, 2021	\$ 1,557,861.76	
Interest		
January 2022	\$ 49.65	
	<u>49.65</u>	
Total	\$ 1,557,911.41	
Transfers		
To EDC Debt Service Account	\$ -	
From Woodforest Checking Acct	-	
	<u>-</u>	
Total	\$ -	
As of January 31, 2022		\$ 1,557,911.41

Total Cash Balance		<u>\$ 1,760,106.20</u>
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Support for EDC Check #1283 dated 1/24/2022 for payment of November 2021 Expenses		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,951.60
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	35.16
Legal Fees	Legal Consult - Plaza District Redevelopment	1,780.50
Legal Fees	Legal Consult - General EDC	789.00
Legal Fees	Legal Consult - STP Program	365.50
Memberships	The Woodlands Area Chamber of Commerce	500.00
City Events	Christmas Lights, lift rental, etc.	2,308.67
Advertising	The Woodlands Area Chamber of Commerce - Advertisement	1,495.00
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion	Ceremonial Scissors	187.44
Education/Travel Expense	The Woodlands Area Business Summit	116.64
Business Retention & Expansion	Land Title Survey: Robinson Raod at Hanna	975.00
Office Supplies		-
Newsletter		-
Miscellaneous		-
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		15,651.23
Capital Expenditures		-
Capital Expenditures		-
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 15,651.23