

**Oak Ridge North Economic Development Corporation
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2023 YTD Total	Budget Remaining	% Remaining	
REVENUES																		
Sales Tax	\$ 720,000.00	\$ 1,000,000.00	\$ 74,487.60	\$ 129,879.75	\$ 65,937.66	\$ 68,971.52									\$ 339,276.53	\$ 660,723.47	66.1%	
STP Revenue	4,000.00	3,715.00	-	928.75	-										928.75	2,786.25	75.0%	
Miscellaneous Revenue	3,000.00	3,000.00	-	-	-										-	3,000.00	100.0%	
Interest Earnings	15,000.00	15,000.00	5,972.53	6,849.40	7,588.95	8,444.34									28,855.22	(13,855.22)	-92.4%	
Total Revenues	\$ 742,000.00	\$ 1,021,715.00	\$ 80,460.13	\$ 137,657.90	\$ 73,526.61	\$ 77,415.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,060.50	\$ 652,654.50	63.9%	
PARKS:																		
Park Amenities	\$ 7,500.00	\$ 7,500.00													\$ -	\$ 7,500.00	100.0%	
Pool Equipment	7,500.00	-													-	-	#DIV/0!	
Pool Management	-	-													-	-	#DIV/0!	
Total Parks	\$ 15,000.00	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	100.0%	
ECONOMIC DEVELOPMENT																		
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00													\$ -	\$ 5,000.00	100.0%	
Retail Consulting Services	17,000.00	17,000.00	5,211.75			329.25									5,541.00	11,459.00	67.4%	
EDC Programs: Grants/Incentives	125,000.00	125,000.00													-	125,000.00	100.0%	
Total Economic Development	\$ 147,000.00	\$ 147,000.00	\$ 5,211.75	\$ -	\$ -	\$ 329.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,541.00	\$ 141,459.00	96.2%	
MARKETING & PROMOTION																		
Community/Business Relations	\$ 35,000.00	\$ 35,000.00	\$ 200.00	\$ 1,000.00											\$ 1,200.00	\$ 33,800.00	96.6%	
City Events	13,000.00	13,000.00		628.83	128.59										757.42	12,242.58	94.2%	
Advertising	8,000.00	8,000.00	1,653.75												1,653.75	6,346.25	79.3%	
Promotional Items	2,500.00	2,500.00	70.00	70.00	70.00	70.00									280.00	2,220.00	88.8%	
Total Marketing & Promotion	\$ 58,500.00	\$ 58,500.00	\$ 1,923.75	\$ 1,698.83	\$ 198.59	\$ 70.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,891.17	\$ 54,608.83	93.3%	
ADMINISTRATIVE COSTS																		
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 27,248.00			\$ 6,896.85										\$ 6,896.85	\$ 20,351.15	74.7%	
Newsletter	5,600.00	5,600.00													5,600.00	5,600.00	100.0%	
Attorney Fees - General	40,000.00	40,000.00	67.50		67.50	202.50									337.50	39,662.50	99.2%	
Audit Expense	2,000.00	2,000.00													-	2,000.00	100.0%	
Computer Software/Support	2,882.00	2,882.00	116.27	114.15	114.12	114.14									458.68	2,423.32	84.1%	
Website Maintenance	3,000.00	3,000.00	2,195.00			99.99									2,294.99	705.01	23.5%	
Education/Travel Expense	6,500.00	6,500.00	27.00	(515.00)	169.00	149.00									(170.00)	6,670.00	102.6%	
Professional Memberships	15,000.00	15,000.00		6,000.00											6,000.00	9,000.00	60.0%	
Miscellaneous	1,000.00	1,000.00	5.60	5.60	5.60	30.93									47.73	952.27	95.2%	
Office Supplies	500.00	500.00													-	500.00	100.0%	
Minor Equipment	1,000.00	1,000.00													-	1,000.00	100.0%	
Economic Development Director	97,520.00	97,520.00	7,516.27	7,516.27	7,516.27	7,516.27									30,065.08	67,454.92	69.2%	
Park & Events Coordinator	14,340.00	14,340.00	1,721.08	57.22	1,124.89	1,124.89									4,028.08	10,311.92	0.0%	
Total Administrative Costs	\$ 215,884.00	\$ 216,590.00	\$ 11,648.72	\$ 13,178.24	\$ 15,894.23	\$ 9,237.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,958.91	\$ 166,631.09	76.9%	
COMMERCIAL DEVELOPMENT																		
REVENUES																		
Revenue Bond Proceeds	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
EXPENDITURES																		
Sales Tax Note	\$ 274,889.00	\$ 274,889.00	\$ -	\$ 274,889.11											\$ 274,889.11	(0.11)	0.0%	
Intersection Improvement	200,000.00	50,000.00													-	50,000.00	100.0%	
Teddy Bear Park Improvements	50,000.00	-													-	-	100.0%	
ME Park Renovations & Improvements	50,000.00	50,000.00													-	50,000.00	100.0%	
Total Infrastructure	\$ 574,889.00	\$ 374,889.00	\$ -	\$ 274,889.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,889.11	\$ 99,999.89	26.7%	
Total Revenues	\$ 742,000.00	\$ 1,021,715.00	\$ 80,460.13	\$ 137,657.90	\$ 73,526.61	\$ 77,415.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,060.50	\$ 652,654.50	63.9%	
Total Expenditures	\$ 1,011,273.00	\$ 804,479.00	\$ 18,784.22	\$ 289,766.18	\$ 16,092.82	\$ 9,636.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 334,280.19	\$ 470,198.81	58.4%	
Excess (Deficiency) of Rev over (under) Ex	\$ (269,273.00)	\$ 217,236.00	\$ 61,675.91	\$ (152,108.28)	\$ 57,433.79	\$ 67,778.89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,780.31	\$ 182,455.69	84.0%	

EDC Check Detail for January 2023		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 7,516.27
Parks & Events Coordinator (25%)	Miller - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 1,124.89
Computer/Software Support	MCB Technologies - Monthly Support Costs	58.00
Computer/Software Support	Adobe	20.99
Computer/Software Support	Verizon - Cell Phone	35.15
Legal Fees	Legal Consult - Plaza District Redevelopment	-
Legal Fees	Legal Consult - General EDC	202.50
Legal Fees	Legal Consult - STP Program	-
Website Maintenance	Yearly Website Maintenance	99.99
Retail Consulting Services	Sales tax commission fee per HdL agreement	329.25
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion		
Advertising		-
Education/Travel Expense	Live to Lead Event	99.00
Education/Travel Expense	Woodlands Chamber luncheon	50.00
Community/Business Relations		-
Professional Memberships		-
Office Supplies		-
Miscellaneous	Meeting with Community Impact	25.33
Miscellaneous	Postage/File Storage	5.60
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		9,636.97
Capital Expenditures		-
Capital Expenditures		
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 9,636.97

Support for EDC Check #1295 dated 1/9/2023 for payment of November 2022 Expenses:		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 7,516.27
Parks & Events Coordinator (25%)	Miller - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 57.22
Computer/Software Support	MCB Technologies - Monthly Support Costs	58.00
Computer/Software Support	Adobe	20.99
Computer/Software Support	Verizon - Cell Phone	35.16
Legal Fees	Legal Consult - Plaza District Redevelopment	-
Legal Fees	Legal Consult - General EDC	-
Legal Fees	Legal Consult - STP Program	-
Website Maintenance	Yearly Website Maintenance	-
Retail Consulting Services	Sales tax commission fee per HdL agreement	-
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion	City Christmas Events	628.83
Advertising	Legal Ads	-
Education/Travel Expense	Refund for Texas Annual EDC Conference	(515.00)
Education/Travel Expense		-
Community/Business Relations	Vogel Elementary - Teachers Educational Supplies	1,000.00
Professional Memberships	EDP Annual Membership Dues	6,000.00
Office Supplies		-
Miscellaneous		-
Miscellaneous	Postage/File Storage	5.60
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		14,877.07
Capital Expenditures		-
Capital Expenditures		
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 14,877.07