

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures For Year Ending September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ 47,208.44	\$ 41,885.17	\$ 88,297.96	\$ 41,076.89	\$ 39,036.08	\$ 72,297.04	\$ 31,693.28	\$ 33,758.30	\$ -	\$ -	\$ 523,162.47	\$ 126,837.53	19.5%
STP Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,288.69	\$ -	\$ -	\$ 1,288.69	\$ (1,288.69)	-
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	3,000.00	-	-	-	-	-	3,000.00	-	0.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	1,721.31	1,691.65	1,582.94	1,068.64	469.56	299.10	259.00	259.43	-	-	11,093.01	3,906.99	26.0%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ 42,145.53	\$ 42,505.64	\$ 72,596.14	\$ 31,952.28	\$ 35,306.42	\$ -	\$ -	\$ 538,544.17	\$ 129,455.83	19.4%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Total Parks	\$ 47,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,500.00	100.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 254.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,893.82	\$ 1,106.18	22.1%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	3,500.00	-	-	-	-	-	-	-	-	3,500.00	500.00	12.5%
Total Economic Development	\$ 13,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 3,754.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,393.82	\$ 5,606.18	43.1%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	9,259.88	-	-	-	-	-	-	-	-	-	18,027.43	(5,027.43)	-38.7%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Marketing & Promotion	\$ 30,000.00	\$ 7,888.65	\$ 878.90	\$ 9,259.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,027.43	\$ 11,972.57	39.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ 5,677.58	\$ -	\$ -	\$ 5,778.91	\$ -	\$ -	\$ 5,509.72	\$ -	\$ -	\$ -	\$ 16,966.21	\$ 9,392.79	35.6%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	483.13	462.77	8.00	-	-	-	700.00	-	-	-	3,733.97	2,766.03	42.6%
Computer Software/Support	1,500.00	95.35	162.27	483.05	211.83	356.83	532.83	152.71	152.71	527.71	100.91	-	-	2,776.20	(1,276.20)	-85.1%
Office Supplies	500.00	-	-	69.98	117.29	209.99	2,346.40	(124.03)	-	(174.50)	-	-	-	2,445.13	(1,945.13)	-389.0%
Minor Equipment	1,000.00	-	-	-	314.00	-	-	-	-	-	-	-	-	314.00	686.00	68.6%
Miscellaneous	500.00	-	107.10	51.04	-	85.62	-	-	-	-	-	-	-	243.76	256.24	51.2%
Attorney Fees - General	5,000.00	236.50	2,623.00	3,816.25	1,061.25	548.25	64.50	161.25	4,194.50	1,722.25	935.25	-	-	15,363.00	(10,363.00)	-207.3%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	525.00	-	-	-	-	1,775.00	225.00	11.3%
North Houston Association	1,250.00	-	-	-	1,250.00	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	-	395.00	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	6,538.40	6,499.35	6,500.97	6,500.97	6,644.97	9,882.61	6,644.97	6,644.97	6,644.97	-	-	62,502.18	(1,483.18)	-2.4%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	-	100.0%
Total Administrative Costs	\$ 199,087.00	\$ 6,981.85	\$ 12,110.84	\$ 17,080.38	\$ 10,313.11	\$ 7,709.66	\$ 15,367.61	\$ 10,072.54	\$ 11,517.18	\$ 14,930.15	\$ 7,681.13	\$ -	\$ -	\$ 113,764.45	\$ 85,322.55	42.9%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ 42,145.53	\$ 42,505.64	\$ 72,596.14	\$ 31,952.28	\$ 35,306.42	\$ -	\$ -	\$ 538,544.17	\$ 129,455.83	19.4%
Total Expenditures	\$ 289,587.00	\$ 16,545.50	\$ 12,989.74	\$ 28,135.26	\$ 14,067.86	\$ 7,878.73	\$ 15,367.61	\$ 10,072.54	\$ 11,517.18	\$ 14,930.15	\$ 7,681.13	\$ -	\$ -	\$ 139,185.70	\$ 150,401.30	51.9%
Excess (Deficiency) of Rev over (under) Ex	\$ 378,413.00	\$ 35,118.07	\$ 66,997.38	\$ 20,794.49	\$ 29,508.96	\$ 82,002.17	\$ 26,777.92	\$ 32,433.10	\$ 61,078.96	\$ 17,022.13	\$ 27,625.29	\$ -	\$ -	\$ 399,358.47	\$ (20,945.47)	-5.5%

Oak Ridge North Economic Development Corporation
Revenues and Expenditures For Year Ending September 30, 2020

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	7,350.00	-	-	-	-	5,837.50	-	-	-	\$ 13,187.50	\$ 236,812.50	94.7%
														\$ -	\$ -	#DIV/0!
Total Grants & Incentives	\$ 252,500.00	\$ -	\$ -	\$ -	\$ 7,350.00	\$ -	\$ -	\$ -	\$ -	\$ 5,837.50	\$ -	\$ -	\$ -	\$ 13,187.50	\$ 239,312.50	94.8%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ 2,960.00	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ 570.00	\$ -	\$ -	\$ 276,877.09	\$ (76,877.09)	-38.4%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	-	-	-	2,321.17	-	-	-	-	-	-	-	-	\$ 2,321.17	\$ 47,678.83	0.0%
Oak Ridge Grove Park Improvements	30,000.00	-	-	34,347.84	-	-	-	-	-	-	-	-	-	\$ 34,347.84	\$ (4,347.84)	-14.5%
Total Infrastructure	\$ 540,000.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 5,281.17	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ 570.00	\$ -	\$ -	\$ 313,546.10	\$ 226,453.90	41.9%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 15,000.00	100.0%
Total Sales Tax Reimbursements	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 807,500.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 12,631.17	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ 5,837.50	\$ 570.00	\$ -	\$ -	\$ 326,733.60	\$ 480,766.40	59.5%

EDC Check Detail for July 2020	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,644.97
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	54.00
Verizon	46.91
Office Supplies	-
Memberships	-
Website Maintenance	-
Postage	-
Avenu Muniservices	-
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Legal Fees	935.25
Grants & Incentives	-
Total General Fund Reimbursements	7,681.13
Capital Expenditures	570.00
Total Costs	\$ 8,251.13
Total Reimbursement to ORN	\$ 8,251.13

Invoice Detail - July 2020

Date Expensed	Vendor	Description	Check #	Invoice #	Amount
07/07/2020	Verizon Wireless	Cell phone - monthly	Bank Draft	9858152364	46.91
07/05/2020	MCB Technologies	IT Support - monthly	46760	3359	54.00
07/31/2020	The Nichols Firm	legal fees - general	46773	2047	655.75
07/31/2020	The Nichols Firm	legal fees - STP Program	46773	2046	279.50
TOTAL:					\$ 1,036.16

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of July 31, 2020**

Checking Account Balance

As of June 30, 2020 **\$ 103,437.84**

Sales Tax Revenue (July) **\$ 33,758.31**

\$ 33,758.31

Total **\$ 137,196.15**

Payments

City of Oak Ridge North (May) **\$ (10,287.18)**

-

Total **\$ (10,287.18)**

Transfers

To TexPool **\$ (75,000.00)**

To TexPool **\$ -**

From TexPool **-**

Total **\$ (75,000.00)**

As of July 31, 2020 **\$ 51,908.97**

Texpool Investments

As of June 30, 2020 **\$ 1,456,125.27**

Interest

July 2020 **\$ 259.43**

Total **\$ 1,456,384.70**

Transfers

To Woodforest Checking Acct **\$ -**

From Woodforest Checking Acct **75,000.00**

Total **\$ 75,000.00**

As of July 31, 2020 **\$ 1,531,384.70**

Total Cash Balance **\$ 1,583,293.67**