

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of June 30, 2018**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 37,805.72	\$ 74,209.01	\$ 35,159.86	\$ 37,282.83	\$ 87,487.11	\$ 34,546.98	\$ 43,864.44	\$ 87,459.77	\$ 99,867.45				\$ 477,661.17	\$ 172,338.83	26.5%
Miscellaneous Revenue	3,000.00	-	1,031.93	1,178.65	1,302.63	1,218.58	1,525.20	1,626.74	1,729.08	1,710.93				12,339.47	3,000.00	100.0%
Interest Earnings	6,000.00	38,835.65	75,226.74	36,338.51	39,585.46	88,685.69	36,070.18	45,491.18	89,188.85	41,578.38				\$ 490,000.64	\$ 168,999.36	-105.7%
Total Revenues	\$ 659,000.00	\$ 38,835.65	\$ 75,226.74	\$ 36,338.51	\$ 39,585.46	\$ 88,685.69	\$ 36,070.18	\$ 45,491.18	\$ 89,188.85	\$ 41,578.38				\$ 490,000.64	\$ 168,999.36	25.6%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	4,031.24	-	-	-	-	-	-				4,031.24	5,968.76	59.7%
Pool Equipment	10,000.00	-	-	5,247.08	-	-	-	-	-	-				5,247.08	10,000.00	100.0%
Pool Management	38,215.00	-	-	7,509.24	-	-	-	-	-	-				23,250.48	14,964.52	39.2%
Total Parks	\$ 70,715.00	\$ -	\$ -	\$ 9,278.32	\$ 5,247.08	\$ 7,509.24	\$ 5,247.08	\$ 5,247.08	\$ 7,509.24	\$ 5,247.08				\$ 27,281.72	\$ 43,433.28	61.4%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 2,000.00	\$ 1,500.00	-	-	-	-	\$ 466.44	-	-	-				\$ 1,966.44	\$ 33.56	1.7%
Business Retention & Expansion	2,000.00	-	-	650.00	-	-	-	-	-	-				650.00	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	650.00	-	-	-	-	-				-	3,500.00	87.5%
Total Economic Development	\$ 8,000.00	\$ 1,500.00	\$ -	\$ 650.00	\$ 650.00	\$ -	\$ 466.44	\$ -	\$ -	\$ -				\$ 2,616.44	\$ 5,383.56	67.3%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ -	\$ 400.59	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,495.00				\$ 3,095.59	\$ 1,904.41	38.1%
Holiday Promotion	20,000.00	-	1,342.97	-	-	-	-	-	-	-				1,342.97	18,657.03	93.3%
City Branding Signage	1,000.00	-	-	-	-	25.00	-	-	-	-				25.00	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-				-	2,975.00	99.2%
Total Marketing & Promotion	\$ 29,000.00	\$ -	\$ 400.59	\$ 2,542.97	\$ -	\$ 25.00	\$ -	\$ -	\$ -	\$ 1,495.00				\$ 4,463.56	\$ 24,536.44	84.6%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ 6,459.01	\$ -	\$ -	\$ 7,161.21	\$ -	\$ -	\$ 6,649.07				\$ 20,269.29	\$ 6,519.71	24.3%
Newsletter	4,000.00	-	-	-	-	-	-	-	-	-				-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	2,000.00	-	-				2,000.00	-	0.0%
Education/Travel Expense	6,500.00	139.59	-	69.00	69.00	160.00	85.00	85.00	367.33	48.80				820.92	5,679.08	87.4%
Computer Software/Support	1,500.00	48.80	37.99	48.80	48.80	86.79	86.79	48.80	48.80	-				466.38	1,033.62	68.9%
Office Supplies	750.00	-	-	-	-	86.08	235.73	-	-	-				321.81	428.19	57.1%
Miscellaneous	1,500.00	514.67	-	-	-	19.50	-	-	-	19.50				514.67	985.33	65.7%
Attorney Fees - General	5,000.00	3,610.25	751.75	-	-	-	-	-	-	-				4,401.00	599.00	12.0%
Professional Memberships	1,200.00	550.00	-	-	-	-	-	-	-	-				570.00	630.00	52.5%
North Houston Association	1,250.00	1,250.00	-	-	-	-	-	-	-	-				1,250.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-				5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	11,459.27	11,459.22	6,743.18	6,743.18	6,743.18	6,743.18	6,743.18	9,750.84	6,743.18				73,128.41	12,256.59	14.4%
Total Administrative Cost	\$ 141,374.00	\$ 23,072.58	\$ 12,210.97	\$ 13,240.18	\$ 6,860.98	\$ 6,840.78	\$ 14,198.27	\$ 9,190.20	\$ 9,798.64	\$ 13,827.88				\$ 109,242.48	\$ 32,131.52	22.7%
Total Revenues	\$ 659,000.00	\$ 38,835.65	\$ 75,226.74	\$ 36,338.51	\$ 39,585.46	\$ 88,685.69	\$ 36,070.18	\$ 45,491.18	\$ 89,188.85	\$ 41,578.38				\$ 490,000.64	\$ 168,999.36	25.6%
Total Expenditures	\$ 249,089.00	\$ 24,572.58	\$ 12,611.56	\$ 15,783.15	\$ 7,510.98	\$ 6,865.78	\$ 23,944.03	\$ 14,437.28	\$ 17,908.88	\$ 20,569.96				\$ 143,604.20	\$ 105,484.80	42.3%
Excess (Deficiency) of Rev over (under) Ex	\$ 409,911.00	\$ 14,263.07	\$ 62,615.18	\$ 20,555.36	\$ 31,074.48	\$ 81,819.91	\$ 12,126.15	\$ 31,053.90	\$ 71,879.97	\$ 21,008.42				\$ 346,396.44	\$ 63,514.56	15.5%

Oak Ridge North Economic Development Corporation
Commercial Development Fund as of June 30, 2018

	Amended Budget	FY 2018 YTD												Total	Budget Remaining	%		
		October	November	December	January	February	March	April	May	June	July	August	September					
GRANTS & INCENTIVES																		
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%
Unallocated	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Grants & Incentives	\$ 82,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500.00	100.0%
PLANNING																		
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Unallocated	12,500.00	-	-	-	1,859.25	743.70	1,115.55	-	-	-	-	-	-	-	-	-	8,781.50	70.3%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Total Planning	\$ 12,500.00	\$ -	\$ -	\$ -	\$ 1,859.25	\$ 743.70	\$ 1,115.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,781.50	70.3%
INFRASTRUCTURE																		
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,000.00	100.0%
Commerce Park Waterline Loop	300,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Regional Detention	140,000.00	-	220,411.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,589.00	26.5%
Commerce Park Turning Lane	50,000.00	-	-	-	10,350.00	18,400.00	17,250.00	34,500.00	-	-	-	-	-	-	-	-	30,750.00	22.0%
Tredley Beer Park Improvements	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	50,000.00	-	-	-	-	-	16,000.00	-	-	-	-	-	-	-	-	-	34,000.00	68.0%
Total Infrastructure	\$ 687,000.00	\$ -	\$ 220,411.00	\$ -	\$ 10,350.00	\$ 18,400.00	\$ 33,250.00	\$ 34,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 341,339.00	49.7%
SALES TAX REIMBURSEMENTS																		
Greens Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
IFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																		
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total Expenditures	\$ 812,000.00	\$ -	\$ 220,411.00	\$ -	\$ 12,209.25	\$ 19,143.70	\$ 34,365.55	\$ 34,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,379.50	57.0%

EDC Check Detail for Jun 2018	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,743.18
Pool Manager (wages, retirement, insurance, etc)	5,247.08
Computer/Software Support - ADOBE	10.81
Verizon	37.99
Heather Neeley - Mileage	367.33
Legal Fees	19.50
Town Square Publication	1,495.00
Admin Fees	6,649.07
	-
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Audit Fees	-
Total Costs	\$ 20,569.96
Total Reimbursement to ORN	\$ 20,569.96

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of June 30, 2018**

Checking Account Balance

As of May 31 2018 **\$ 40,594.01**

Sales Tax Revenue \$ 131,324.21
\$ 131,324.21

Total **\$ 171,918.22**

Payments

\$ (107,246.86)
-
-

Total **\$ (107,246.86)**

Transfers

\$ -
\$ -
125,000.00

Total **\$ 125,000.00**

As of June 30, 2018 **\$ 189,671.36**

Texpool Investments

As of May 31 2018 **\$ 1,188,226.24**

Interest
Jun 2018 \$ 1,710.93

Total **\$ 1,189,937.17**

Transfers

\$ (125,000.00)
-

Total **\$ (125,000.00)**

As of June 30, 2018 **\$1,064,937.17**

Total Cash Balance **\$1,254,608.53**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of June 30, 2018**

Grants & Incentives - Hotel/Conference Center	\$ -
no activity to date	<u>\$ -</u>
Remaining:	\$ -
Attorney Fees - Randle Law Firm	\$ 23,586.50
Total paid to date	<u>\$ 21,309.00</u>
Remaining:	\$ 2,277.50

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
TIRZ CONSULTANT
As of June 30, 2018**

Consultant - Marsh Darcy Partners, Inc	\$ 107,350.00
Total paid to date (includes reimbursables)	<u>\$ 105,839.68</u>
Remaining:	\$ 1,510.32

Miscellaneous Additional Expenses:

Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
Total Spent as of February 2018:	\$ 118,453.43

Marsh Darcy Consulting Agreements

Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00
Phase I Totals:	\$ 16,500.00
Phase II Totals:	\$ 62,991.28
Phase III Totals (current phase):	\$ 26,348.40