

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of June 30, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 50,873.67	\$ 86,578.49	\$ 41,678.64	\$ 44,348.09	\$ 85,198.91	\$ 46,210.78	\$ 38,595.20	\$ 85,237.21	\$ 43,385.35	\$ -	\$ -	\$ -	\$ 522,106.34	\$ 127,893.66	19.7%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	6,000.00	1,948.50	1,941.23	2,086.39	2,183.66	1,982.93	2,217.03	2,165.99	2,211.36	2,127.23	-	-	-	18,864.32	(12,864.32)	-214.4%
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 52,822.17</b>	<b>\$ 88,519.72</b>	<b>\$ 43,765.03</b>	<b>\$ 46,531.75</b>	<b>\$ 87,181.84</b>	<b>\$ 48,427.81</b>	<b>\$ 40,761.19</b>	<b>\$ 87,448.57</b>	<b>\$ 45,512.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 540,970.66</b>	<b>\$ 118,029.34</b>	<b>17.9%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	933.00	-	-	-	-	933.00	9,067.00	90.7%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,285.90	7,633.16	-	-	-	3,451.51	3,451.51	5,169.60	2,729.08	-	-	-	27,720.76	10,494.24	27.5%
<b>Total Parks</b>	<b>\$ 70,715.00</b>	<b>\$ 5,285.90</b>	<b>\$ 7,633.16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,451.51</b>	<b>\$ 3,451.51</b>	<b>\$ 6,102.60</b>	<b>\$ 2,729.08</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,653.76</b>	<b>\$ 42,061.24</b>	<b>59.5%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 2,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ 402.34	\$ 89.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,241.41	\$ (241.41)	-12.1%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 8,000.00</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>	<b>\$ 74.99</b>	<b>\$ 402.34</b>	<b>\$ 89.08</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,241.41</b>	<b>\$ 5,758.59</b>	<b>72.0%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 3,800.00	76.0%
Holiday Promotion	20,000.00	670.91	1,940.17	-	-	-	-	-	-	-	-	-	-	2,611.08	17,388.92	86.9%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 29,000.00</b>	<b>\$ 1,870.91</b>	<b>\$ 1,940.17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,811.08</b>	<b>\$ 25,188.92</b>	<b>86.9%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ 6,286.03	\$ -	\$ -	\$ 6,423.65	\$ -	\$ -	\$ 6,053.97	\$ -	\$ -	\$ -	\$ 18,763.65	\$ 8,025.35	30.0%
Newsletter	4,000.00	-	-	-	-	-	-	2,923.98	-	-	-	-	-	2,923.98	\$ 1,076.02	26.9%
Audit Expense	2,000.00	-	-	-	-	-	2,000.00	-	-	-	-	-	-	2,000.00	-	0.0%
Education/Travel Expense	6,500.00	1,806.75	155.87	223.90	117.24	11.85	33.37	-	-	-	-	-	-	2,348.98	4,151.02	63.9%
Computer Software/Support	2,850.00	48.80	48.80	48.80	48.80	48.80	48.80	798.80	37.99	59.61	-	-	-	1,189.20	\$ 1,660.80	58.3%
Office Supplies	750.00	-	-	-	15.99	49.35	-	-	-	-	-	-	-	65.34	\$ 684.66	91.3%
Miscellaneous	1,500.00	-	0.47	-	119.00	-	-	-	76.00	-	-	-	-	195.47	1,304.53	87.0%
Attorney Fees - General	5,000.00	312.25	117.00	-	604.25	301.00	32.25	-	118.25	-	-	-	-	1,485.00	3,515.00	70.3%
Professional Memberships	1,200.00	650.00	-	50.00	216.00	-	-	-	-	-	-	-	-	916.00	284.00	23.7%
North Houston Association	1,250.00	-	1,250.00	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	395.00	-	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,733.76	9,734.88	6,733.76	6,733.76	6,733.76	6,731.12	6,731.12	9,980.91	6,981.12	-	-	-	67,094.19	18,290.81	21.4%
<b>Total Administrative Costs</b>	<b>\$ 143,119.00</b>	<b>\$ 15,051.56</b>	<b>\$ 11,307.02</b>	<b>\$ 13,737.49</b>	<b>\$ 7,855.04</b>	<b>\$ 7,144.76</b>	<b>\$ 15,269.19</b>	<b>\$ 10,453.90</b>	<b>\$ 10,213.15</b>	<b>\$ 13,094.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 104,126.81</b>	<b>\$ 38,992.19</b>	<b>27.2%</b>
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 52,822.17</b>	<b>\$ 88,519.72</b>	<b>\$ 43,765.03</b>	<b>\$ 46,531.75</b>	<b>\$ 87,181.84</b>	<b>\$ 48,427.81</b>	<b>\$ 40,761.19</b>	<b>\$ 87,448.57</b>	<b>\$ 45,512.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 540,970.66</b>	<b>\$ 118,029.34</b>	<b>17.9%</b>
<b>Total Expenditures</b>	<b>\$ 250,834.00</b>	<b>\$ 23,883.37</b>	<b>\$ 20,880.35</b>	<b>\$ 13,812.48</b>	<b>\$ 8,257.38</b>	<b>\$ 7,233.84</b>	<b>\$ 18,720.70</b>	<b>\$ 13,905.41</b>	<b>\$ 16,315.75</b>	<b>\$ 15,823.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 138,833.06</b>	<b>\$ 112,000.94</b>	<b>44.7%</b>
<b>Excess (Deficiency) of Rev over (under) Ex</b>	<b>\$ 408,166.00</b>	<b>\$ 28,938.80</b>	<b>\$ 67,639.37</b>	<b>\$ 29,952.55</b>	<b>\$ 38,274.37</b>	<b>\$ 79,948.00</b>	<b>\$ 29,707.11</b>	<b>\$ 26,855.78</b>	<b>\$ 71,132.82</b>	<b>\$ 29,688.80</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 402,137.60</b>	<b>\$ 6,028.40</b>	<b>1.5%</b>

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of June 30, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%	
Unallocated	42,000.00	-	-	-	-	-	-	-	-	-	-	-	-	42,000.00	100.0%	
<b>Total Grants &amp; Incentives</b>	<b>\$ 74,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,500.00</b>	<b>100.0%</b>	
<b>PLANNING</b>																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
<b>Total Planning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>INFRASTRUCTURE</b>																
Robinson Road ROW	\$ 225,000.00	\$ -	\$ 70,000.00	\$ 488.75	\$ (66,853.25)	\$ -	\$ 830.00	\$ 700.00	\$ 25,630.46	\$ -	\$ -	\$ -	\$ -	\$ 30,795.96	\$ 194,204.04	86.3%
I-45 Waterline Extension Phase II (to Paula Ln)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Regional Detention	-	-	-	4,937.00	-	-	-	-	-	-	-	-	-	4,937.00	(4,937.00)	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Teddy Bear Park Improvements	6,000.00	-	-	-	-	-	-	-	-	6,000.00	-	-	-	6,000.00	-	0.0%
ME Park Renovations & Improvements (Pool Deck)	86,062.00	-	-	1,500.00	-	-	-	83,569.00	-	-	-	-	-	85,069.00	993.00	1.2%
<b>Total Infrastructure</b>	<b>\$ 317,062.00</b>	<b>\$ -</b>	<b>\$ 70,000.00</b>	<b>\$ 6,925.75</b>	<b>\$ (66,853.25)</b>	<b>\$ -</b>	<b>\$ 830.00</b>	<b>\$ 84,269.00</b>	<b>\$ 25,630.46</b>	<b>\$ 6,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,801.96</b>	<b>\$ 190,260.04</b>	<b>60.0%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 30,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Expenditures</b>	<b>\$ 421,562.00</b>	<b>\$ -</b>	<b>\$ 70,000.00</b>	<b>\$ 6,925.75</b>	<b>\$ (66,853.25)</b>	<b>\$ -</b>	<b>\$ 830.00</b>	<b>\$ 84,269.00</b>	<b>\$ 25,630.46</b>	<b>\$ 6,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,801.96</b>	<b>\$ 294,760.04</b>	<b>69.9%</b>

<b>EDC Check Detail for Jun 2019</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,981.12
Pool Manager (wages, retirement, insurance, etc)	1,577.08
Pool Management (Contract, including training costs)	1,152.00
Computer/Software Support - ADOBE	21.62
Verizon	37.99
Pool Repairs	-
Newsletters	-
Meals (Heather Neeley)	-
Training & Travel	-
Quarterly Administrative Fees to ORN	6,053.97
Legal Fees	-
Audit Fees	-
<b>Total General Fund Reimbursements</b>	<b>15,823.78</b>
Capital Expenditures	6,000.00
<b>Total Costs</b>	<b>\$ 21,823.78</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 21,823.78</b>



**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of June 30, 2019**

**Checking Account Balance**

As of May 31, 2019 \$ 246,460.39

Sales Tax Revenue (June) \$ 43,379.33  
\$ 43,379.33

**Total** **\$ 289,839.72**

**Payments**

City of Oak Ridge North (Apr 2019) \$ (98,174.41)  
-  
-

**Total** **\$ (98,174.41)**

**Transfers**

To TexPool \$ -  
To TexPool \$ -  
From TexPool -  
-

**Total** **\$ -**

As of June 30, 2019 **\$ 191,665.31**

**Texpool Investments**

As of May 31, 2019 \$ 1,086,875.27

Interest  
Jun 2019 \$ 2,127.23  
2,127.23

**Total** **\$ 1,089,002.50**

**Transfers**

To Woodforest Checking Acct \$ -  
From Woodforest Checking Acct -  
-

**Total** **\$ -**

As of June 30, 2019 **\$1,089,002.50**

**Total Cash Balance** **\$1,280,667.81**

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
380 AGREEMENT - HOTEL PROJECT  
As of June 30, 2019**

<b>Grants &amp; Incentives - Hotel/Conference Center</b>	<b>\$ -</b>
no activity to date	<u>\$ -</u>
<b>Remaining:</b>	<b>\$ -</b>
<b>Attorney Fees - Randle Law Firm</b>	<b>\$ 23,586.50</b>
Total paid to date	<u>\$ 21,309.00</u>
<b>Remaining:</b>	<b>\$ 2,277.50</b>