

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures For Year Ending September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ 47,208.44	\$ 41,885.17	\$ 88,297.96	\$ 41,076.89	\$ 39,036.08	\$ 72,297.04	\$ 31,693.28	\$ -	\$ -	\$ -	\$ 489,404.17	\$ 160,595.83	24.7%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	3,000.00	-	-	-	-	-	3,000.00	-	0.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	1,721.31	1,691.65	1,582.94	1,068.64	469.56	299.10	259.00	-	-	-	10,833.58	4,166.42	27.8%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ 42,145.53	\$ 42,505.64	\$ 72,596.14	\$ 31,952.28	\$ -	\$ -	\$ -	\$ 503,237.75	\$ 164,762.25	24.7%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Total Parks	\$ 47,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,500.00	100.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 254.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,893.82	\$ 1,106.18	22.1%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	3,500.00	-	-	-	-	-	-	-	-	3,500.00	500.00	12.5%
Total Economic Development	\$ 13,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 3,754.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,393.82	\$ 5,606.18	43.1%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	9,259.88	-	-	-	-	-	-	-	-	-	18,027.43	(5,027.43)	-38.7%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Marketing & Promotion	\$ 30,000.00	\$ 7,888.65	\$ 878.90	\$ 9,259.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,027.43	\$ 11,972.57	39.9%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ 5,677.58	\$ -	\$ -	\$ 5,778.91	\$ -	\$ -	\$ 5,509.72	\$ -	\$ -	\$ -	\$ 16,966.21	\$ 9,392.79	35.6%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	483.13	462.77	8.00	-	-	-	700.00	-	-	-	3,733.97	2,766.03	42.6%
Computer Software/Support	1,500.00	95.35	162.27	483.05	211.83	356.83	532.83	152.71	152.71	527.71	-	-	-	2,675.29	(1,175.29)	-78.4%
Office Supplies	500.00	-	-	69.98	117.29	209.99	2,346.40	(124.03)	-	(174.50)	-	-	-	2,445.13	(1,945.13)	-389.0%
Minor Equipment	1,000.00	-	-	-	314.00	-	-	-	-	-	-	-	-	314.00	686.00	68.6%
Miscellaneous	500.00	-	107.10	51.04	-	85.62	-	-	-	-	-	-	-	243.76	256.24	51.2%
Attorney Fees - General	5,000.00	236.50	2,623.00	3,816.25	1,061.25	548.25	64.50	161.25	4,194.50	1,722.25	-	-	-	14,427.75	(9,427.75)	-188.6%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	525.00	-	-	-	-	1,775.00	225.00	11.3%
North Houston Association	1,250.00	-	-	-	1,250.00	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	-	395.00	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	6,538.40	6,499.35	6,500.97	6,500.97	6,644.97	9,882.61	6,644.97	6,644.97	-	-	-	55,857.21	5,161.79	8.5%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	100.0%
Total Administrative Costs	\$ 199,087.00	\$ 6,981.85	\$ 12,110.84	\$ 17,080.38	\$ 10,313.11	\$ 7,709.66	\$ 15,367.61	\$ 10,072.54	\$ 11,517.18	\$ 14,930.15	\$ -	\$ -	\$ -	\$ 106,083.32	\$ 93,003.68	46.7%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ 48,929.75	\$ 43,576.82	\$ 89,880.90	\$ 42,145.53	\$ 42,505.64	\$ 72,596.14	\$ 31,952.28	\$ -	\$ -	\$ -	\$ 503,237.75	\$ 164,762.25	24.7%
Total Expenditures	\$ 289,587.00	\$ 16,545.50	\$ 12,989.74	\$ 28,135.26	\$ 14,067.86	\$ 7,878.73	\$ 15,367.61	\$ 10,072.54	\$ 11,517.18	\$ 14,930.15	\$ -	\$ -	\$ -	\$ 131,504.57	\$ 158,082.43	54.6%
Excess (Deficiency) of Rev over (under) Ex	\$ 378,413.00	\$ 35,118.07	\$ 66,997.38	\$ 20,794.49	\$ 29,508.96	\$ 82,002.17	\$ 26,777.92	\$ 32,433.10	\$ 61,078.96	\$ 17,022.13	\$ -	\$ -	\$ -	\$ 371,733.18	\$ 6,679.82	1.8%

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures For Year Ending September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	7,350.00	-	-	-	-	5,837.50	-	-	-	\$ 13,187.50	\$ 236,812.50	94.7%
														\$ -	\$ -	#DIV/0!
Total Grants & Incentives	\$ 252,500.00	\$ -	\$ -	\$ -	\$ 7,350.00	\$ -	\$ -	\$ -	\$ -	\$ 5,837.50	\$ -	\$ -	\$ -	\$ 13,187.50	\$ 239,312.50	94.8%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ 2,960.00	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 276,307.09	\$ (76,307.09)	-38.2%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	-	-	-	2,321.17	-	-	-	-	-	-	-	-	\$ 2,321.17	\$ 47,678.83	0.0%
Oak Ridge Grove Park Improvements	30,000.00	-	-	34,347.84	-	-	-	-	-	-	-	-	-	\$ 34,347.84	\$ (4,347.84)	-14.5%
Total Infrastructure	\$ 540,000.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 5,281.17	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 312,976.10	\$ 227,023.90	42.0%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 15,000.00	100.0%
Total Sales Tax Reimbursements	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 807,500.00	\$ 2,800.00	\$ -	\$ 34,347.84	\$ 12,631.17	\$ 164,892.20	\$ 99,473.10	\$ 6,181.79	\$ -	\$ 5,837.50	\$ -	\$ -	\$ -	\$ 326,163.60	\$ 481,336.40	59.6%

EDC Check Detail for June 2020	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,644.97
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	111.36
Verizon	41.35
Office Supplies	(174.50)
Memberships	-
Website Maintenance	-
Postage	-
Avenu Muniservices	375.00
Training & Travel	700.00
Quarterly Administrative Fees to ORN	5,509.72
Legal Fees	1,722.25
Grants & Incentives	5,837.50
Total General Fund Reimbursements	20,767.65
Capital Expenditures	-
Total Costs	\$ 20,767.65
Total Reimbursement to ORN	\$ 20,767.65

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of June 30, 2020**

Checking Account Balance

As of May 31, 2020 **\$ 89,228.89**

Sales Tax Revenue (June) **\$ 31,693.28**

\$ 31,693.28

Total **\$ 120,922.17**

Payments

City of Oak Ridge North (April) **\$ (17,484.33)**

-

Total **\$ (17,484.33)**

Transfers

To TexPool **\$ -**

To TexPool **\$ -**

From TexPool **-**

Total **\$ -**

As of June 30, 2020 **\$ 103,437.84**

Texpool Investments

As of May 31, 2020 **\$ 1,455,866.27**

Interest

June 2020 **\$ 259.00**

Total **\$ 1,456,125.27**

Transfers

To Woodforest Checking Acct **\$ -**

From Woodforest Checking Acct **-**

Total **\$ -**

As of June 30, 2020 **\$ 1,456,125.27**

Total Cash Balance **\$ 1,559,563.11**