

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of March 31, 2018**

Amended Budget	FY 2018 YTD												Budget Remaining	% Remaining				
	October	November	December	January	February	March	April	May	June	July	August	September			Total			
REVENUES																		
Sales Tax	\$ 650,000.00	\$ 37,805.72	\$ 74,209.01	\$ 35,159.86	\$ 37,282.83	\$ 87,487.11	\$ 34,546.98										\$ 343,530.49	52.9%
Miscellaneous Revenue	3,000.00	-	1,031.93	1,178.65	1,302.63	1,525.20											3,000.00	100.0%
Interest Earnings	6,000.00																(1,272.72)	-21.2%
Total Revenues	\$ 659,000.00	\$ 38,835.65	\$ 75,226.74	\$ 36,338.51	\$ 38,585.46	\$ 88,685.69	\$ 36,070.18										\$ 313,742.23	52.4%
PARKS:																		
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	4,031.24	-	-	-	-	-	-	-	-	-	-	5,968.76	59.7%
Pool Equipment	10,000.00	-	-	-	-	5,247.08	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	-	-	-	-	5,247.08	-	-	-	-	-	-	-	-	-	-	32,967.92	86.3%
Total Parks	\$ 70,715.00	\$ -	\$ -	\$ -	\$ -	\$ 9,278.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,436.68	86.9%
ECONOMIC DEVELOPMENT																		
Web Site Maintenance	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 466.44	75.7%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	650.00	-	-	-	-	-	-	-	-	-	-	-	3,350.00	83.8%
Total Economic Development	\$ 8,000.00	\$ -	\$ -	\$ -	\$ 650.00	\$ -	\$ 466.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,116.44	86.0%
MARKETING & PROMOTION																		
Community/Business Relations	\$ 5,000.00	\$ -	\$ 400.59	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,399.41	68.0%
Holiday Promotion	20,000.00	-	-	1,342.97	-	-	-	-	-	-	-	-	-	-	-	-	18,657.03	93.3%
ORN Branding Banners	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	25.00	-	-	-	-	-	-	-	-	-	-	-	2,975.00	99.2%
Total Marketing & Promotion	\$ 29,000.00	\$ -	\$ 400.59	\$ 2,542.97	\$ -	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,968.56	89.8%
ADMINISTRATIVE COSTS																		
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ 6,459.01	\$ -	\$ -	\$ 7,161.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,620.22	49.2%
Newsletter	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Educator/Travel Expense	6,500.00	139.59	69.00	48.80	97.60	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	6,231.41	95.9%
Computer Software/Support	1,500.00	1,548.80	37.99	48.80	97.60	48.80	48.80	48.80	48.80	48.80	48.80	48.80	48.80	48.80	48.80	48.80	1,781.99	18.8%
Office Supplies	750.00	-	-	-	-	86.08	86.08	86.08	86.08	86.08	86.08	86.08	86.08	86.08	86.08	86.08	663.92	88.5%
Miscellaneous	5,000.00	514.67	514.67	514.67	514.67	514.67	514.67	514.67	514.67	514.67	514.67	514.67	514.67	514.67	514.67	514.67	985.33	65.7%
Attorney Fees - General	1,200.00	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	3,610.25	1,389.75	27.8%
Professional Memberships	1,250.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	650.00	54.2%
North Houston Association	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	5,500.00	0.0%
SoCo EDP Membership	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	0.0%
Economic Development Coordinator	85,385.00	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	11,459.27	49,889.21	41.6%
Total Administrative Cost	\$ 141,374.00	\$ 24,572.58	\$ 11,457.22	\$ 13,240.18	\$ 6,860.98	\$ 14,099.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,071.01	45.5%
Total Revenues	\$ 659,000.00	\$ 38,835.65	\$ 75,226.74	\$ 36,338.51	\$ 38,585.46	\$ 88,685.69	\$ 36,070.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 313,742.23	52.4%
Total Expenditures	\$ 249,089.00	\$ 24,572.58	\$ 11,857.81	\$ 15,783.15	\$ 7,510.98	\$ 6,865.78	\$ 23,844.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,434.33	63.7%
Excess (Deficiency) of Rev over (under) Ex	\$ 409,911.00	\$ 14,263.07	\$ 63,368.93	\$ 20,555.36	\$ 31,074.48	\$ 81,819.91	\$ 12,226.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 223,307.90	45.5%

Oak Ridge North Economic Development Corporation
Commercial Development Fund as of March 31, 2018

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -												\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-												\$ -	\$ 30,000.00	100.0%
Unallocated	50,000.00	-												\$ -	\$ 50,000.00	100.0%
Total Grants & Incentives	\$ 82,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500.00	100.0%
PLANNING																
TRZ Consulting	\$ -	\$ -												\$ -	\$ -	0.0%
Unallocated	12,500.00	-												\$ -	\$ -	0.0%
Thoroughfare Planning					1,859.25	743.70	1,115.55							\$ 3,718.50	\$ 8,781.50	70.3%
Total Planning	\$ 12,500.00	\$ -	\$ -	\$ -	\$ 1,859.25	\$ 743.70	\$ 1,115.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,718.50	\$ 8,781.50	70.3%
INFRASTRUCTURE																
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000.00	\$ -												\$ -	\$ 147,000.00	100.0%
Commerce Park Waterline Loop	300,000.00	-												\$ -	\$ -	0.0%
Regional Detention	140,000.00	-	220,411.00											\$ 220,411.00	\$ 79,589.00	26.5%
Commerce Park Turning Lane	50,000.00	-			10,350.00	18,400.00	17,250.00							\$ 46,000.00	\$ 94,000.00	67.1%
Tredy Bear Park Improvements	50,000.00	-												\$ -	\$ 50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	50,000.00	-					16,000.00							\$ 16,000.00	\$ 34,000.00	68.0%
Total Infrastructure	\$ 687,000.00	\$ -	\$ 220,411.00	\$ -	\$ 10,350.00	\$ 18,400.00	\$ 33,250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,411.00	\$ 404,589.00	58.9%
SALES TAX REIMBURSEMENTS																
Greens Supply Company 2015 (380 Agreement)	\$ -	\$ -												\$ -	\$ -	0.0%
IFLY 2016 (380 Agreement)	30,000.00	-												\$ -	\$ 30,000.00	100.0%
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -												\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Expenditures	\$ 812,000.00	\$ -	\$ 220,411.00	\$ -	\$ 12,209.25	\$ 19,143.70	\$ 34,365.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 286,129.50	\$ 525,870.50	64.8%

EDC Check Detail for March 2018	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,743.18
Pool Manager (wages, retirement, insurance, etc)	5,247.08
Website Maintenance	466.44
Computer/Software Support - ADOBE	10.81
Verizon	37.99
Office Supplies	86.08
Emergency Repairs (Pool)	4,031.24
Thoroughfare Planning	1,115.55
ME Park Renovations (Ballfield)	16,000.00
Klotz - Turning Lane	17,250.00
	-
Training & Travel	60.00
Quarterly Administrative Fees to ORN	7,161.21
Audit Fees	-
Total Costs	\$ 58,209.58
Total Reimbursement to ORN	\$ 58,209.58

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of March 31, 2018**

Checking Account Balance

As of February 28, 2018 \$ 128,663.48

Sales Tax Revenue \$ 200,000.00
\$ 200,000.00

Total **\$ 328,663.48**

Payments

\$ (263,679.71)
-
-

Total **\$ (263,679.71)**

Transfers

To TexPool \$ -
To TexPool \$ -
From TexPool -

Total **\$ -**

As of March 31, 2018 **\$ 64,983.77**

Texpool Investments

As of February 28, 2018 \$ 1,183,347.22

Interest \$ 1,523.20
January 2018 1,523.20

Total **\$ 1,184,870.42**

Transfers

To Woodforest Checking Acct \$ -
From Woodforest Checking Acct -

Total **\$ -**

As of March 31, 2018 **\$1,184,870.42**

Total Cash Balance **\$1,249,854.19**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of March 31, 2018**

Grants & Incentives - Hotel/Conference Center	\$ -
no activity to date	<u>\$ -</u>
Remaining:	\$ -
Attorney Fees - Randle Law Firm	\$ 23,586.50
Total paid to date	<u>\$ 21,309.00</u>
Remaining:	\$ 2,277.50

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
TIRZ CONSULTANT
As of March 2018**

Consultant - Marsh Darcy Partners, Inc	\$ 107,350.00
Total paid to date (includes reimbursables)	<u>\$ 105,839.68</u>
Remaining:	\$ 1,510.32

Miscellaneous Additional Expenses:

Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
Total Spent as of February 2018:	\$ 118,453.43

Marsh Darcy Consulting Agreements

Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00
Phase I Totals:	\$ 16,500.00
Phase II Totals:	\$ 62,991.28
Phase III Totals (current phase):	\$ 26,348.40