

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ 47,208.44	\$ 41,885.17	\$ 88,297.96	\$ 41,076.89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 346,377.77	\$ 303,622.23	46.7%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	1,721.31	1,691.65	1,582.94	1,068.64	-	-	-	-	-	-	9,805.92	5,194.08	34.6%
<b>Total Revenues</b>	<b>\$ 668,000.00</b>	<b>\$ 51,663.57</b>	<b>\$ 79,987.12</b>	<b>\$ 48,929.75</b>	<b>\$ 43,576.82</b>	<b>\$ 89,880.90</b>	<b>\$ 42,145.53</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 356,183.69</b>	<b>\$ 311,816.31</b>	<b>46.7%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
<b>Total Parks</b>	<b>\$ 47,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,500.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ 1,795.00	\$ 254.75	\$ 169.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,893.82	\$ 1,106.18	22.1%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	3,500.00	-	-	-	-	-	-	-	-	3,500.00	500.00	12.5%
<b>Total Economic Development</b>	<b>\$ 13,000.00</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>	<b>\$ 1,795.00</b>	<b>\$ 3,754.75</b>	<b>\$ 169.07</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,393.82</b>	<b>\$ 5,606.18</b>	<b>43.1%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	9,259.88	-	-	-	-	-	-	-	-	-	18,027.43	(5,027.43)	-38.7%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 30,000.00</b>	<b>\$ 7,888.65</b>	<b>\$ 878.90</b>	<b>\$ 9,259.88</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,027.43</b>	<b>\$ 11,972.57</b>	<b>39.9%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ 5,677.58	\$ -	\$ -	\$ 5,778.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,456.49	\$ 14,902.51	56.5%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	483.13	462.77	8.00	-	-	-	-	-	-	-	3,033.97	3,466.03	53.3%
Computer Software/Support	1,500.00	95.35	162.27	483.05	211.83	356.83	532.83	-	-	-	-	-	-	1,842.16	(342.16)	-22.8%
Office Supplies	500.00	-	-	69.98	117.29	209.99	2,346.40	-	-	-	-	-	-	2,743.66	(2,243.66)	-448.7%
Minor Equipment	1,000.00	-	-	-	314.00	-	-	-	-	-	-	-	-	314.00	686.00	68.6%
Miscellaneous	500.00	-	107.10	51.04	-	85.62	-	-	-	-	-	-	-	243.76	256.24	51.2%
Attorney Fees - General	5,000.00	236.50	2,623.00	3,816.25	1,061.25	548.25	64.50	-	-	-	-	-	-	8,349.75	(3,349.75)	-67.0%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	-	-	-	-	-	1,250.00	750.00	37.5%
North Houston Association	1,250.00	-	-	-	1,250.00	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	-	395.00	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	6,538.40	6,499.35	6,500.97	6,500.97	6,644.97	-	-	-	-	-	-	32,684.66	28,334.34	46.4%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	100.0%
<b>Total Administrative Costs</b>	<b>\$ 199,087.00</b>	<b>\$ 6,981.85</b>	<b>\$ 12,110.84</b>	<b>\$ 17,080.38</b>	<b>\$ 10,313.11</b>	<b>\$ 7,709.66</b>	<b>\$ 15,367.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,563.45</b>	<b>\$ 129,523.55</b>	<b>65.1%</b>
<b>Total Revenues</b>	<b>\$ 668,000.00</b>	<b>\$ 51,663.57</b>	<b>\$ 79,987.12</b>	<b>\$ 48,929.75</b>	<b>\$ 43,576.82</b>	<b>\$ 89,880.90</b>	<b>\$ 42,145.53</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 356,183.69</b>	<b>\$ 311,816.31</b>	<b>46.7%</b>
<b>Total Expenditures</b>	<b>\$ 289,587.00</b>	<b>\$ 16,545.50</b>	<b>\$ 12,989.74</b>	<b>\$ 28,135.26</b>	<b>\$ 14,067.86</b>	<b>\$ 7,878.73</b>	<b>\$ 15,367.61</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,984.70</b>	<b>\$ 194,602.30</b>	<b>67.2%</b>
<b>Excess (Deficiency) of Rev over (under) Ex</b>	<b>\$ 378,413.00</b>	<b>\$ 35,118.07</b>	<b>\$ 66,997.38</b>	<b>\$ 20,794.49</b>	<b>\$ 29,508.96</b>	<b>\$ 82,002.17</b>	<b>\$ 26,777.92</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 261,198.99</b>	<b>\$ 117,214.01</b>	<b>31.0%</b>

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining	
<b>GRANTS &amp; INCENTIVES</b>																	
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	7,350.00	-	-	-	-	-	-	-	-	7,350.00	\$ 242,650.00	\$ 242,650.00	97.1%
														\$ -	\$ -	#DIV/0!	
<b>Total Grants &amp; Incentives</b>	<b>\$ 252,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,350.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,350.00</b>	<b>\$ 245,150.00</b>	<b>\$ 245,150.00</b>	<b>97.1%</b>
<b>PLANNING</b>																	
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
<b>Total Planning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>INFRASTRUCTURE</b>																	
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ 2,960.00	\$ 164,892.20	\$ 99,473.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 270,125.30	\$ (70,125.30)	\$ -	-35.1%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 250,000.00	\$ 250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 10,000.00	\$ 10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	-	-	-	2,321.17	-	-	-	-	-	-	-	-	\$ 2,321.17	\$ 47,678.83	\$ 47,678.83	0.0%
Oak Ridge Grove Park Improvements	30,000.00	-	-	34,347.84	-	-	-	-	-	-	-	-	-	\$ 34,347.84	\$ (4,347.84)	\$ (4,347.84)	-14.5%
<b>Total Infrastructure</b>	<b>\$ 540,000.00</b>	<b>\$ 2,800.00</b>	<b>\$ -</b>	<b>\$ 34,347.84</b>	<b>\$ 5,281.17</b>	<b>\$ 164,892.20</b>	<b>\$ 99,473.10</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 306,794.31</b>	<b>\$ 233,205.69</b>	<b>\$ 233,205.69</b>	<b>43.2%</b>
<b>SALES TAX REIMBURSEMENTS</b>																	
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 15,000.00	\$ 15,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>\$ 15,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																	
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 807,500.00</b>	<b>\$ 2,800.00</b>	<b>\$ -</b>	<b>\$ 34,347.84</b>	<b>\$ 12,631.17</b>	<b>\$ 164,892.20</b>	<b>\$ 99,473.10</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 314,144.31</b>	<b>\$ 493,355.69</b>	<b>\$ 493,355.69</b>	<b>61.1%</b>

<b>EDC Check Detail for March 2020</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,644.97
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	111.36
Verizon	46.47
Office Supplies	2,346.40
Memberships	-
Website Maintenance	-
Postage	-
Avenu Muniservices	375.00
Training & Travel	-
Quarterly Administrative Fees to ORN	5,778.91
Legal Fees	64.50
	-
<b>Total General Fund Reimbursements</b>	<b>15,367.61</b>
Capital Expenditures	99,473.10
<b>Total Costs</b>	<b>\$ 114,840.71</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 114,840.71</b>



**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of March 31, 2020**

**Checking Account Balance**

<b>As of February 29, 2020</b>	<b>\$ 443,779.55</b>
<b>Sales Tax Revenue (Mar)</b>	<u>\$ 41,076.89</u>
	<u>\$ 41,076.89</u>
<b>Total</b>	<b>\$ 484,856.44</b>

**Payments**

	<u>-</u>
<b>Total</b>	<b>\$ -</b>

**Transfers**

To TexPool	\$ -
To TexPool	\$ -
From TexPool	<u>-</u>
<b>Total</b>	<b>\$ -</b>

**As of March 31, 2020** **\$ 484,856.44**

**Texpool Investments**

<b>As of February 29, 2020</b>	<b>\$ 1,254,028.97</b>
<b>Interest</b>	
March 2020	<u>\$ 1,068.64</u>
<b>Total</b>	<b>\$ 1,255,097.61</b>

**Transfers**

To Woodforest Checking Acct	\$ -
From Woodforest Checking Acct	<u>-</u>
<b>Total</b>	<b>\$ -</b>

**As of March 31, 2020** **\$ 1,255,097.61**

**Total Cash Balance** **\$ 1,739,954.05**