

**Oak Ridge North Economic Development Corporation**

**Revenues and Expenditures as of May 31, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 50,873.67	\$ 86,578.49	\$ 41,678.64	\$ 44,348.09	\$ 85,198.91	\$ 46,210.78	\$ 38,595.20	\$ 85,237.21	\$ -	\$ -	\$ -	\$ -	\$ 478,720.99	\$ 171,279.01	26.4%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	6,000.00	1,948.50	1,941.23	2,086.39	2,183.66	1,982.93	2,217.03	2,165.99	2,211.36	-	-	-	-	16,737.09	(10,737.09)	-179.0%
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 52,822.17</b>	<b>\$ 88,519.72</b>	<b>\$ 43,765.03</b>	<b>\$ 46,531.75</b>	<b>\$ 87,181.84</b>	<b>\$ 48,427.81</b>	<b>\$ 40,761.19</b>	<b>\$ 87,448.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 495,458.08</b>	<b>\$ 163,541.92</b>	<b>24.8%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	933.00	-	-	-	-	933.00	9,067.00	90.7%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,285.90	7,633.16	-	-	-	3,451.51	3,451.51	5,169.60	-	-	-	-	24,991.68	13,223.32	34.6%
<b>Total Parks</b>	<b>\$ 70,715.00</b>	<b>\$ 5,285.90</b>	<b>\$ 7,633.16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,451.51</b>	<b>\$ 3,451.51</b>	<b>\$ 6,102.60</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,924.68</b>	<b>\$ 44,790.32</b>	<b>63.3%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 2,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ 402.34	\$ 89.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,241.41	\$ (241.41)	-12.1%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 8,000.00</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>	<b>\$ 74.99</b>	<b>\$ 402.34</b>	<b>\$ 89.08</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,241.41</b>	<b>\$ 5,758.59</b>	<b>72.0%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 3,800.00	76.0%
Holiday Promotion	20,000.00	670.91	1,940.17	-	-	-	-	-	-	-	-	-	-	2,611.08	17,388.92	86.9%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 29,000.00</b>	<b>\$ 1,870.91</b>	<b>\$ 1,940.17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,811.08</b>	<b>\$ 25,188.92</b>	<b>86.9%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ 6,286.03	\$ -	\$ -	\$ 6,423.65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,709.68	\$ 14,079.32	52.6%
Newsletter	4,000.00	-	-	-	-	-	-	2,923.98	-	-	-	-	-	2,923.98	1,076.02	26.9%
Audit Expense	2,000.00	-	-	-	-	-	2,000.00	-	-	-	-	-	-	2,000.00	-	0.0%
Education/Travel Expense	6,500.00	1,806.75	155.87	223.90	117.24	11.85	33.37	-	-	-	-	-	-	2,348.98	4,151.02	63.9%
Computer Software/Support	1,500.00	48.80	48.80	48.80	48.80	48.80	48.80	798.80	37.99	-	-	-	-	1,129.59	370.41	24.7%
Office Supplies	750.00	-	-	-	15.99	49.35	-	-	-	-	-	-	-	65.34	684.66	91.3%
Miscellaneous	1,500.00	-	0.47	-	119.00	-	-	-	76.00	-	-	-	-	195.47	1,304.53	87.0%
Attorney Fees - General	5,000.00	312.25	117.00	-	604.25	301.00	32.25	-	118.25	-	-	-	-	1,485.00	3,515.00	70.3%
Professional Memberships	1,200.00	650.00	-	50.00	216.00	-	-	-	-	-	-	-	-	916.00	284.00	23.7%
North Houston Association	1,250.00	-	1,250.00	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCT	395.00	-	-	395.00	-	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,733.76	9,734.88	6,733.76	6,733.76	6,733.76	6,731.12	6,731.12	9,980.91	-	-	-	-	60,113.07	25,271.93	29.6%
<b>Total Administrative Costs</b>	<b>\$ 141,769.00</b>	<b>\$ 15,051.56</b>	<b>\$ 11,307.02</b>	<b>\$ 13,737.49</b>	<b>\$ 7,855.04</b>	<b>\$ 7,144.76</b>	<b>\$ 15,269.19</b>	<b>\$ 10,453.90</b>	<b>\$ 10,213.15</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 91,032.11</b>	<b>\$ 50,736.89</b>	<b>35.8%</b>
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 52,822.17</b>	<b>\$ 88,519.72</b>	<b>\$ 43,765.03</b>	<b>\$ 46,531.75</b>	<b>\$ 87,181.84</b>	<b>\$ 48,427.81</b>	<b>\$ 40,761.19</b>	<b>\$ 87,448.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 495,458.08</b>	<b>\$ 163,541.92</b>	<b>24.8%</b>
<b>Total Expenditures</b>	<b>\$ 249,484.00</b>	<b>\$ 23,883.37</b>	<b>\$ 20,880.35</b>	<b>\$ 13,812.48</b>	<b>\$ 8,257.38</b>	<b>\$ 7,233.84</b>	<b>\$ 18,720.70</b>	<b>\$ 13,905.41</b>	<b>\$ 16,315.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,009.28</b>	<b>\$ 126,474.72</b>	<b>50.7%</b>
<b>Excess (Deficiency) of Rev over (under) Ex</b>	<b>\$ 409,516.00</b>	<b>\$ 28,938.80</b>	<b>\$ 67,639.37</b>	<b>\$ 29,952.55</b>	<b>\$ 38,274.37</b>	<b>\$ 79,948.00</b>	<b>\$ 29,707.11</b>	<b>\$ 26,855.78</b>	<b>\$ 71,132.82</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 372,448.80</b>	<b>\$ 37,067.20</b>	<b>9.1%</b>

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of May 31, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%	
Unallocated	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%	
<b>Total Grants &amp; Incentives</b>	<b>\$ 82,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,500.00</b>	<b>100.0%</b>	
<b>PLANNING</b>																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
<b>Total Planning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>INFRASTRUCTURE</b>																
Robinson Road ROW	\$ 225,000.00	\$ -	\$ 70,000.00	\$ 488.75	\$ (66,853.25)	\$ -	\$ 830.00	\$ 700.00	\$ 25,630.46	\$ -	\$ -	\$ -	\$ -	\$ 30,795.96	\$ 194,204.04	86.3%
I-45 Waterline Extension Phase II (to Paula Ln)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Regional Detention	-	-	-	4,937.00	-	-	-	-	-	-	-	-	-	4,937.00	(4,937.00)	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Teddy Bear Park Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
ME Park Renovations & Improvements (Pool Deck)	60,000.00	-	-	1,500.00	-	-	-	83,569.00	-	-	-	-	-	85,069.00	(25,069.00)	-41.8%
<b>Total Infrastructure</b>	<b>\$ 285,000.00</b>	<b>\$ -</b>	<b>\$ 70,000.00</b>	<b>\$ 6,925.75</b>	<b>\$ (66,853.25)</b>	<b>\$ -</b>	<b>\$ 830.00</b>	<b>\$ 84,269.00</b>	<b>\$ 25,630.46</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,801.96</b>	<b>\$ 164,198.04</b>	<b>57.6%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	100.0%	
<b>Total Sales Tax Reimbursements</b>	<b>\$ 30,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>100.0%</b>	
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Expenditures</b>	<b>\$ 397,500.00</b>	<b>\$ -</b>	<b>\$ 70,000.00</b>	<b>\$ 6,925.75</b>	<b>\$ (66,853.25)</b>	<b>\$ -</b>	<b>\$ 830.00</b>	<b>\$ 84,269.00</b>	<b>\$ 25,630.46</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,801.96</b>	<b>\$ 276,698.04</b>	<b>69.6%</b>

<b>EDC Check Detail for May 2019</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 9,980.91
Pool Manager (wages, retirement, insurance, etc)	5,169.60
Computer/Software Support - ADOBE	-
Verizon	37.99
Pool Repairs	933.00
Newsletters	-
Meals (Heather Neeley)	76.00
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Legal Fees	118.25
Audit Fees	-
<b>Total General Fund Reimbursements</b>	<b>16,315.75</b>
Capital Expenditures	25,630.46
<b>Total Costs</b>	<b>\$ 41,946.21</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 41,946.21</b>

**Invoice Detail - May 2019**

<b>Date Expensed</b>	<b>Vendor</b>	<b>Description</b>	<b>Check #</b>	<b>Invoice #</b>	<b>Amount</b>
05/07/2019	Verizon Wireless	Phone Service	EFT	9829614374	37.99
n/a	Adobe Systems	Adobe subscription	Credit Card	n/a	-
05/14/2019	Daniel Otwell	replacement of diving block holders	45324	n/a	933.00
05/16/2019	Texas Compadres	Lunch Meeting with Pool Management	Credit Card	n/a	26.00
06/03/2019	Pallottas Italian Grill	Lunch Meeting with Pool Management	Credit Card	n/a	50.00
05/31/2019	The Nichols Firm	Legal Fees	45384	1483	118.25
05/06/2019	RPS	Robinson Road ROW Acquisition	45327	419002	4,270.00
05/22/2019	RPS	Robinson Road ROW Acquisition	45327	419145	7,000.00
05/31/2019	RPS	Robinson Road ROW Acquisition	n/a	519005	14,360.46
				<b>TOTAL:</b>	<b>\$ 26,795.70</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of May 31, 2019**

**Checking Account Balance**

**As of April 30, 2019** **\$ 180,773.88**

**Sales Tax Revenue (May)** \$ 85,237.21  
\$ 85,237.21

**Total** **\$ 266,011.09**

**Payments**

City of Oak Ridge North (Mar 2019) \$ (19,550.70)  
-  
-

**Total** **\$ (19,550.70)**

**Transfers**

To TexPool \$ -  
To TexPool \$ -  
From TexPool -

**Total** **\$ -**

**As of May 31, 2019** **\$ 246,460.39**

**Texpool Investments**

**As of April 30, 2019** **\$ 1,084,663.91**

**Interest**  
May 2019 \$ 2,211.36

**Total** **\$ 1,086,875.27**

**Transfers**

To Woodforest Checking Acct \$ -  
From Woodforest Checking Acct -

**Total** **\$ -**

**As of May 31, 2019** **\$1,086,875.27**

**Total Cash Balance** **\$1,333,335.66**

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
380 AGREEMENT - HOTEL PROJECT  
As of May 31, 2019**

<b>Grants &amp; Incentives - Hotel/Conference Center</b>	<b>\$ -</b>
no activity to date	<u>\$ -</u>
<b>Remaining:</b>	<b>\$ -</b>
<b>Attorney Fees - Randle Law Firm</b>	<b>\$ 23,586.50</b>
Total paid to date	<u>\$ 21,309.00</u>
<b>Remaining:</b>	<b>\$ 2,277.50</b>