

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of November 30, 2018**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 50,873.67	\$ 86,578.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	137,452.16	\$ 512,547.84	78.9%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	6,000.00	1,948.50	1,941.23	-	-	-	-	-	-	-	-	-	-	3,889.73	2,110.27	35.2%
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 52,822.17</b>	<b>\$ 88,519.72</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 141,341.89</b>	<b>\$ 517,658.11</b>	<b>78.6%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,285.90	7,633.16	-	-	-	-	-	-	-	-	-	-	-	38,215.00	100.0%
<b>Total Parks</b>	<b>\$ 70,715.00</b>	<b>\$ 5,285.90</b>	<b>\$ 7,633.16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,715.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 2,000.00	\$ 1,675.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675.00	\$ 325.00	16.3%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 8,000.00</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,675.00</b>	<b>\$ 6,325.00</b>	<b>79.1%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 3,800.00	76.0%
Holiday Promotion	20,000.00	670.91	1,940.17	-	-	-	-	-	-	-	-	-	-	2,611.08	17,388.92	86.9%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 29,000.00</b>	<b>\$ 1,870.91</b>	<b>\$ 1,940.17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,811.08</b>	<b>\$ 25,188.92</b>	<b>86.9%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,789.00	100.0%
Newsletter	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	1,806.75	155.87	-	-	-	-	-	-	-	-	-	-	1,962.62	4,537.38	69.8%
Computer Software/Support	1,500.00	48.80	48.80	-	-	-	-	-	-	-	-	-	-	97.60	1,402.40	93.5%
Office Supplies	750.00	-	-	-	-	-	-	-	-	-	-	-	-	-	750.00	100.0%
Miscellaneous	1,500.00	-	0.47	-	-	-	-	-	-	-	-	-	-	0.47	1,499.53	100.0%
Attorney Fees - General	5,000.00	312.25	117.00	-	-	-	-	-	-	-	-	-	-	429.25	4,570.75	91.4%
Professional Memberships	1,200.00	650.00	-	-	-	-	-	-	-	-	-	-	-	650.00	550.00	45.8%
North Houston Association	1,250.00	-	1,250.00	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCIT	395.00	-	-	-	-	-	-	-	-	-	-	-	-	-	395.00	100.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,733.76	9,734.88	-	-	-	-	-	-	-	-	-	-	16,468.64	68,916.36	80.7%
<b>Total Administrative Costs</b>	<b>\$ 141,769.00</b>	<b>\$ 15,051.56</b>	<b>\$ 11,307.02</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,358.58</b>	<b>\$ 115,410.42</b>	<b>81.4%</b>
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 52,822.17</b>	<b>\$ 88,519.72</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 141,341.89</b>	<b>\$ 517,658.11</b>	<b>78.6%</b>
<b>Total Expenditures</b>	<b>\$ 249,484.00</b>	<b>\$ 23,883.37</b>	<b>\$ 20,880.35</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,844.66</b>	<b>\$ 217,639.34</b>	<b>87.2%</b>
<b>Excess (Deficiency) of Rev over (under) Exp</b>	<b>\$ 409,516.00</b>	<b>\$ 28,938.80</b>	<b>\$ 67,639.37</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,497.23</b>	<b>\$ 300,018.77</b>	<b>73.3%</b>

Oak Ridge North Economic Development Corporation  
Commercial Development Fund as of November 30, 2018

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	30,000.00	100.0%
Unallocated	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	50,000.00	100.0%
<b>Total Grants &amp; Incentives</b>	<b>\$ 82,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,500.00</b>	<b>100.0%</b>
<b>PLANNING</b>																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
<b>Total Planning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>INFRASTRUCTURE</b>																
Robinson Road ROW	\$ 225,000.00	\$ -	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000.00	\$ 155,000.00	68.9%
I-45 Waterline Extension Phase II (to Paula Ln)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
Teddy Bear Park Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
ME Park Renovations & Improvements (Ballfield)	60,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	60,000.00	100.0%
<b>Total Infrastructure</b>	<b>\$ 285,000.00</b>	<b>\$ -</b>	<b>\$ 70,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,000.00</b>	<b>\$ 215,000.00</b>	<b>75.4%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	30,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 30,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Expenditures</b>	<b>\$ 397,500.00</b>	<b>\$ -</b>	<b>\$ 70,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,000.00</b>	<b>\$ 327,500.00</b>	<b>82.4%</b>

<b>EDC Check Detail for November 2018</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 9,734.88
Pool Manager (wages, retirement, insurance, etc)	7,633.16
Computer/Software Support - ADOBE	10.81
Verizon	37.99
North Houston Assoc - Membership	1,250.00
Christmas Lights	975.17
Legal Fees	117.00
Postage	0.47
Ornaments	965.00
Training & Travel	155.87
Quarterly Administrative Fees to ORN	
Audit Fees	-
Capital Expenditures	70,000.00
<b>Total Costs</b>	<b>\$ 90,880.35</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 90,880.35</b>



**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of November 30, 2018**

**Checking Account Balance**

As of October 31, 2018 \$ 356,305.59

Sales Tax Revenue \$ 86,578.49  
\$ 86,578.49

**Total** **\$ 442,884.08**

Payments \$ (20,369.65)

**Total** **\$ (20,369.65)**

**Transfers**

To TexPool \$ -  
To TexPool \$ -  
From TexPool -

**Total** **\$ -**

As of November 30, 2018 **\$ 422,514.43**

**Texpool Investments**

As of October 31, 2018 \$ 1,072,086.68

Interest \$ 1,941.23  
Nov 2018 1,941.23

**Total** **\$ 1,074,027.91**

**Transfers**

To Woodforest Checking Acct \$ -  
From Woodforest Checking Acct -

**Total** **\$ -**

As of November 30, 2018 **\$1,074,027.91**

**Total Cash Balance** **\$1,496,542.34**

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
380 AGREEMENT - HOTEL PROJECT  
As of November 30, 2018**

<b>Grants &amp; Incentives - Hotel/Conference Center</b>	<b>\$ -</b>
no activity to date	<u>\$ -</u>
<b>Remaining:</b>	<b>\$ -</b>
<b>Attorney Fees - Randle Law Firm</b>	<b>\$ 23,586.50</b>
Total paid to date	<u>\$ 21,309.00</u>
<b>Remaining:</b>	<b>\$ 2,277.50</b>