

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ 78,267.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,909.31	\$ 522,090.69	80.3%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	15,000.00	2,021.71	1,719.67	-	-	-	-	-	-	-	-	-	-	3,741.38	11,258.62	75.1%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,650.69	\$ 536,349.31	80.3%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Total Parks	\$ 47,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,500.00	100.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675.00	\$ 3,325.00	66.5%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Economic Development	\$ 13,000.00	\$ 1,675.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675.00	\$ 11,325.00	87.1%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	878.90	-	-	-	-	-	-	-	-	-	-	8,767.55	4,232.45	32.6%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Marketing & Promotion	\$ 30,000.00	\$ 7,888.65	\$ 878.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,767.55	\$ 21,232.45	70.8%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,359.00	100.0%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	2,080.07	-	-	-	-	-	-	-	-	-	-	2,080.07	4,419.93	68.0%
Computer Software/Support	1,500.00	95.35	162.27	-	-	-	-	-	-	-	-	-	-	257.62	1,242.38	82.8%
Office Supplies	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Minor Equipment	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	-	107.10	-	-	-	-	-	-	-	-	-	-	107.10	392.90	78.6%
Attorney Fees - General	5,000.00	236.50	2,623.00	-	-	-	-	-	-	-	-	-	-	2,859.50	2,140.50	42.8%
Professional Memberships	2,000.00	650.00	600.00	-	-	-	-	-	-	-	-	-	-	1,250.00	750.00	37.5%
North Houston Association	1,250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250.00	100.0%
ARCIT	395.00	-	-	-	-	-	-	-	-	-	-	-	-	-	395.00	100.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	6,538.40	-	-	-	-	-	-	-	-	-	-	6,538.40	54,480.60	89.3%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	100.0%
Total Administrative Costs	\$ 199,087.00	\$ 6,981.85	\$ 12,110.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,092.69	\$ 179,994.31	90.4%
Total Revenues	\$ 668,000.00	\$ 51,663.57	\$ 79,987.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,650.69	\$ 536,349.31	80.3%
Total Expenditures	\$ 289,587.00	\$ 16,545.50	\$ 12,989.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,535.24	\$ 260,051.76	89.8%
Excess (Deficiency) of Rev over (under) Ex	\$ 378,413.00	\$ 35,118.07	\$ 66,997.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,115.45	\$ 276,297.55	73.0%

Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2020

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 250,000.00	100.0%	
														\$ -	#DIV/0!	
Total Grants & Incentives	\$ 252,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 252,500.00	100.0%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800.00	\$ 197,200.00	98.6%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 10,000.00	100.0%
MIE Park Renovations & Improvements	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 50,000.00	0.0%
Oak Ridge Grove Park Improvements	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 30,000.00	100.0%
Total Infrastructure	\$ 540,000.00	\$ 2,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800.00	\$ 537,200.00	99.5%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 15,000.00	100.0%
Total Sales Tax Reimbursements	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 807,500.00	\$ 2,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800.00	\$ 804,700.00	99.7%

EDC Check Detail for November 2019	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,538.40
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE	114.72
Verizon	47.55
Miscellaneous (Lunch meetings with Jordan Buras)	107.10
The Woodlands Chamber of Commerce Membership	500.00
ICSC (Dues x 2)	100.00
Holiday/Promotional	878.90
Training & Travel	2,080.07
Quarterly Administrative Fees to ORN	-
Legal Fees	2,623.00
Audit Fees	-
Total General Fund Reimbursements	12,989.74
Capital Expenditures	
Total Costs	\$ 12,989.74
Total Reimbursement to ORN	\$ 12,989.74

Invoice Detail - November 2019

Date Expensed	Vendor	Description	Check #	Invoice #	Amount
11/07/2019	Verizon Wireless	Phone Service	EFT	9841614946	47.55
11/04/2019	Christmas Store	Christmas lights	Credit Card	n/a	119.00
10/29/2019	Palotta's Italian Grill	Meeting with Jordan Buras	Credit Card	n/a	37.10
11/07/2019	Texas Municipal League	EDC Conference - Buras	Credit Card	n/a	265.00
11/07/2019	Texas Municipal League	EDC Conference - Planchard	Credit Card	n/a	265.00
11/07/2019	Hyatt Regency Lost Pines	EDC Conference - Lodging	Credit Card	n/a	196.38
11/07/2019	Hyatt Regency Lost Pines	EDC Conference - Lodging	Credit Card	n/a	196.38
11/07/2019	Texas Municipal League	EDC Conference - Candy	Credit Card	n/a	265.00
11/08/2019	Jordan Buras	Travel/Training	45965	n/a	43.24
11/13/2019	Home Depot	Christmas Decorations	Pd Online	n/a	374.55
11/15/2019	The Woodlands Area Chamber	Membership Renewal	46003	55802	500.00
11/07/2019	Adobe	Subscription	Credit Card	n/a	57.36
11/30/2019	Adobe	Subscription	Credit Card	n/a	57.36
11/08/2019	Hyatt Regency Lost Pines	EDC Conference - Lodging	Credit Card	n/a	235.38
11/08/2019	Hyatt Regency Lost Pines	EDC Conference - Lodging	Credit Card	n/a	417.75
11/12/2019	ICSC - NY	Dues - Jordan Buras	Credit Card	n/a	50.00
11/12/2019	ICSC - NY	Dues - Heather Neeley	Credit Card	n/a	50.00
11/18/2019	ICSC - NY	Conference - Jordan Buras	Credit Card	n/a	95.00
11/20/2019	The Republic Grill	Entergy - Intro to Jordan Buras	Credit Card	n/a	70.00
11/21/2019	Constant Contact	Marketing	Credit Card	n/a	378.00
11/20/2019	Academy	Christmas Decorations	Credit Card	n/a	7.35
11/30/2019	The Nichols Firm	Legal Fees	46066	1746	279.50
11/30/2019	The Nichols Firm	Legal Fees	46066	1747	2,343.50
11/30/2019	Jordan Buras	Travel/Training	Credit Card	n/a	100.94
				TOTAL:	\$ 6,451.34

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of November 30, 2019**

Checking Account Balance

As of October 31, 2019 **\$ 287,953.30**

Sales Tax Revenue \$ 49,641.86
\$ 49,641.86

Total **\$ 337,595.16**

Payments

City of Oak Ridge North \$ (47,306.29)
-
-

Total **\$ (47,306.29)**

Transfers

To TexPool \$ -
To TexPool \$ -
From TexPool -

Total **\$ -**

As of November 30, 2019 **\$ 290,288.87**

Texpool Investments

As of October 31, 2019 **\$ 1,247,313.40**

Interest

November 2019 \$ 1,719.67

Total **\$ 1,249,033.07**

Transfers

To Woodforest Checking Acct \$ -
From Woodforest Checking Acct -

Total **\$ -**

As of November 30, 2019 **\$1,249,033.07**

Total Cash Balance **\$1,539,321.94**