

**Oak Ridge North Economic Development Corporation
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2021 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax	\$ 633,333.00	\$ 633,333.00	\$ 37,409.29	\$ 91,269.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,679.05	\$ 504,653.95	79.7%
STP Revenue	4,000.00	4,000.00	-	150.00	-	-	-	-	-	-	-	-	-	-	150.00	3,850.00	100.0%
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	173.57	154.98	-	-	-	-	-	-	-	-	-	-	328.55	2,671.45	89.0%
Total Revenues	\$ 655,333.00	\$ 655,333.00	\$ 37,582.86	\$ 91,574.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,157.60	\$ 526,175.40	80.3%
PARKS:																	
Park Amenities	\$ 12,500.00	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	32,000.00	32,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000.00	100.0%
Total Parks	\$ 64,500.00	\$ 64,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,500.00	100.0%
ECONOMIC DEVELOPMENT																	
Web Site Maintenance	\$ 3,000.00	\$ 3,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,795.00	\$ 1,205.00	40.2%
Business Retention & Expansion	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
EDC Programs: Grants/Incentives	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000.00	100.0%
iFLY 2016 (380 Agreement)	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Total Economic Development	\$ 172,000.00	\$ 172,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,795.00	\$ 170,205.00	99.0%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
City Events	13,000.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000.00	100.0%
Advertising	8,000.00	8,000.00	1,565.00	70.00	-	-	-	-	-	-	-	-	-	-	1,635.00	6,365.00	79.6%
Promotional Items	2,500.00	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	100.0%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 1,565.00	\$ 70.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,635.00	\$ 26,865.00	94.3%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 25,869.00	\$ 25,869.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,869.00	100.0%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	6,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500.00	100.0%
Computer Software/Support	1,500.00	1,500.00	99.21	99.21	-	-	-	-	-	-	-	-	-	-	198.42	1,301.58	86.8%
Office Supplies	500.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Attorney Fees - General	15,000.00	15,000.00	1,552.75	1,709.25	-	-	-	-	-	-	-	-	-	-	3,262.00	11,738.00	78.3%
Professional Memberships	10,000.00	10,000.00	7,390.00	50.00	-	-	-	-	-	-	-	-	-	-	7,440.00	2,560.00	25.6%
Economic Development Director	92,928.00	92,928.00	5,601.36	6,644.97	-	-	-	-	-	-	-	-	-	-	12,246.33	80,681.67	86.8%
Parks & Rec Coordinator	30,000.00	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	0.0%
Total Administrative Costs	\$ 191,397.00	\$ 191,397.00	\$ 14,643.32	\$ 8,503.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,146.75	\$ 168,250.25	87.9%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,000,000.00	100.0%
Total Revenues	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
EXPENDITURES																	
Robinson Road ROW	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	15,000.00	100.0%
Intersection Improvement	250,000.00	250,000.00	-	1,200.00	-	-	-	-	-	-	-	-	-	-	1,200.00	251,200.00	100.5%
Teddy Bear Park Improvements	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Infrastructure	\$ 325,000.00	\$ 325,000.00	\$ -	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,200.00)	\$ 326,200.00	100.4%
Total Revenues	\$ 5,655,333.00	\$ 5,655,333.00	\$ 37,582.86	\$ 91,574.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,157.60	\$ 5,526,175.40	97.7%
Total Expenditures	\$ 781,397.00	\$ 781,397.00	\$ 18,003.32	\$ 9,773.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,376.75	\$ 756,020.25	96.8%
Excess (Deficiency) of Rev over (under) Exp	\$ 4,873,936.00	\$ 4,873,936.00	\$ 19,579.54	\$ 81,801.31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,780.85	\$ 4,770,155.15	97.9%

EDC Check Detail for November 2020		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,644.97
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Verizon	Cell Phone	45.21
Marketing/Promotion	Constant Contact	70.00
Website Maintenance	Eighteen 36 Designs - Annual Website Maintenance	-
Legal Fees	Legal Consult - Plaza District Redevelopment	451.50
Legal Fees	Legal Consult - EDC STP Program	150.50
Legal Fees	Legal Consult - General EDC	1,107.25
Professional Memberships	ICMA.org - Texas Women Leading Government	50.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		8,573.43
Capital Expenditures	Woodson Rd/Blueberry Hill Intersection Improvements	1,200.00
Total Costs		\$ 9,773.43
Total Reimbursement to ORN		\$ 9,773.43

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of November 30, 2020**

Checking Account Balance

As of October 31, 2020	\$ 171,019.62
Sales Tax Revenue (November)	\$ 91,269.76
	<u>\$ 91,269.76</u>
Total	\$ 262,289.38

Payments

City of Oak Ridge North (September 2020)	\$ (25,252.05)
	<u>-</u>
Total	\$ (25,252.05)

Transfers

To TexPool	\$ -
To TexPool	\$ -
From TexPool	<u>-</u>
Total	\$ -

As of November 30, 2020 **\$ 237,037.33**

Texpool Investments

As of October 31, 2020	\$ 1,531,973.76
Interest	
November 2020	<u>\$ 154.98</u>
Total	\$ 1,532,128.74

Transfers

To Woodforest Checking Acct	\$ -
From Woodforest Checking Acct	<u>-</u>
Total	\$ -

As of November 30, 2020 **\$ 1,532,128.74**

Total Cash Balance **\$ 1,769,166.07**

Support for EDC Check #1268 dated 11/18/2020 for payment of September 2020 Expenses

Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 10,536.22
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE/MCB Technologies	54.00
Verizon	45.20
Office Supplies	696.35
Muniservices	375.00
Website Maintenance	-
ORN Shirts	34.99
Marketing/Promotion	42.00
Training & Travel	20.00
Quarterly Administrative Fees to ORN	5,725.29
Legal Fees	473.00
Grants & Incentives	7,250.00
Total General Fund Reimbursements	25,252.05
Capital Expenditures	-
Total Costs	\$ 25,252.05
Total Reimbursement to ORN	\$ 25,252.05