

**Oak Ridge North Economic Development Corporation  
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2022 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																	
Sales Tax	\$ 720,000.00	\$ 720,000.00	\$ 46,041.58	\$ 115,793.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,835.14	\$ 558,164.86	77.5%
STP Revenue	5,812.00	5,812.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,812.00	100.0%
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	4,000,000.00	(4,000,000.00)	100.0%
Loan Proceeds	3,000.00	3,000.00	55.09	57.22	-	-	-	-	-	-	-	-	-	-	112.31	2,887.69	96.3%
Interest Earnings																	
<b>Total Revenues</b>	<b>\$ 743,812.00</b>	<b>\$ 743,812.00</b>	<b>\$ 46,096.67</b>	<b>\$ 4,115,850.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,161,947.45</b>	<b>\$ (3,418,135.45)</b>	<b>-469.5%</b>
<b>PARKS:</b>																	
Park Amenities	\$ 7,500.00	\$ 7,500.00	\$ 3,473.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,473.60	\$ 4,026.40	53.7%
Emergency Repairs	7,500.00	7,500.00	-	-	-	-	-	-	-	-	-	-	-	-	7,500.00	-	#DIV/0!
Pool Equipment	10,253.00	10,253.00	-	-	-	-	-	-	-	-	-	-	-	-	10,253.00	-	100.0%
Pool Management																	
<b>Total Parks</b>	<b>\$ 25,253.00</b>	<b>\$ 25,253.00</b>	<b>\$ 3,473.60</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,473.60</b>	<b>\$ 21,779.40</b>	<b>86.2%</b>
<b>ECONOMIC DEVELOPMENT</b>																	
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 975.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 975.00	\$ 4,025.00	80.5%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	-	100.0%
EDC Programs: Grants/Incentives	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-	-	-	150,000.00	-	100.0%
IFLY 2016 (380 Agreement)	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	-	100.0%
<b>Total Economic Development</b>	<b>\$ 164,000.00</b>	<b>\$ 164,000.00</b>	<b>\$ -</b>	<b>\$ 975.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 975.00</b>	<b>\$ 163,025.00</b>	<b>99.4%</b>
<b>MARKETING &amp; PROMOTION</b>																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	50.0%
City Events	13,000.00	13,000.00	-	2,308.67	-	-	-	-	-	-	-	-	-	-	2,308.67	10,691.33	82.2%
Advertising	8,000.00	8,000.00	235.25	1,495.00	-	-	-	-	-	-	-	-	-	-	1,730.25	6,269.75	78.4%
Promotional Items	2,500.00	2,500.00	-	257.44	-	-	-	-	-	-	-	-	-	-	257.44	2,242.56	89.7%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 28,500.00</b>	<b>\$ 28,500.00</b>	<b>\$ 2,735.25</b>	<b>\$ 4,061.11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,796.36</b>	<b>\$ 21,703.64</b>	<b>76.2%</b>
<b>ADMINISTRATIVE COSTS</b>																	
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 26,542.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Attorney Fees - General	40,000.00	40,000.00	3,744.25	2,935.00	-	-	-	-	-	-	-	-	-	-	6,679.25	33,320.75	83.3%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Website Maintenance	3,000.00	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Educator/Travel Expense	6,500.00	6,500.00	-	116.64	-	-	-	-	-	-	-	-	-	-	116.64	6,383.36	98.2%
Computer Software/Support	2,892.00	2,892.00	111.88	11.88	-	-	-	-	-	-	-	-	-	-	223.76	2,668.24	92.2%
Professional Memberships	10,000.00	10,000.00	7,300.00	500.00	-	-	-	-	-	-	-	-	-	-	7,800.00	2,200.00	22.0%
Miscellaneous	500.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	750.00	250.00	50.0%
Office Supplies	500.00	500.00	414.54	-	-	-	-	-	-	-	-	-	-	-	85.46	414.54	17.1%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	-	100.0%
Economic Development Director	90,536.00	90,536.00	7,203.60	6,951.60	-	-	-	-	-	-	-	-	-	-	14,155.20	76,380.80	84.4%
<b>Total Administrative Costs</b>	<b>\$ 189,310.00</b>	<b>\$ 189,310.00</b>	<b>\$ 18,774.27</b>	<b>\$ 10,615.12</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,389.39</b>	<b>\$ 159,920.61</b>	<b>84.5%</b>
<b>COMMERCIAL DEVELOPMENT</b>																	
<b>REVENUES</b>																	
Revenue Bond Proceeds	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	100.0%
<b>Total Revenues</b>	<b>\$ 4,000,000.00</b>	<b>\$ 4,000,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,000,000.00</b>	<b>100.0%</b>
<b>EXPENDITURES</b>																	
City Facilities	\$ 2,500,000.00	\$ 2,500,000.00	\$ 9,015.00	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,009,015.00	(1,509,015.00)	-60.4%
Intersection Improvement	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	-	100.0%
Teddy Bear Park Improvements	200,000.00	200,000.00	-	-	-	-	-	-	-	-	-	-	-	-	200,000.00	-	100.0%
IME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	-	100.0%
<b>Total Infrastructure</b>	<b>\$ 2,800,000.00</b>	<b>\$ 2,800,000.00</b>	<b>\$ 9,015.00</b>	<b>\$ 4,000,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,009,015.00</b>	<b>\$ (1,209,015.00)</b>	<b>-43.2%</b>
<b>Total Revenues</b>	<b>\$ 4,743,812.00</b>	<b>\$ 4,743,812.00</b>	<b>\$ 46,096.67</b>	<b>\$ 4,115,850.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,161,947.45</b>	<b>\$ 591,864.55</b>	<b>12.3%</b>
<b>Total Expenditures</b>	<b>\$ 3,207,063.00</b>	<b>\$ 3,207,063.00</b>	<b>\$ 33,998.12</b>	<b>\$ 4,015,811.23</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,049,949.35</b>	<b>\$ (842,886.35)</b>	<b>-26.3%</b>
<b>Excess (Deficiency) of Rev over (under) Exp</b>	<b>\$ 1,536,749.00</b>	<b>\$ 1,536,749.00</b>	<b>\$ 12,098.55</b>	<b>\$ 100,199.55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 112,298.10</b>	<b>\$ 1,424,450.90</b>	<b>92.7%</b>

<b>EDC Check Detail for November 2021</b>		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,951.60
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	35.16
Legal Fees	Legal Consult - Plaza District Redevelopment	1,780.50
Legal Fees	Legal Consult - General EDC	789.00
Legal Fees	Legal Consult - STP Program	365.50
Memberships	The Woodlands Area Chamber of Commerce	500.00
City Events	Christmas Lights, lift rental, etc.	2,308.67
Advertising	The Woodlands Area Chamber of Commerce - Advertisement	1,495.00
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion	Ceremonial Scissors	187.44
Education/Travel Expense	The Woodlands Area Business Summit	116.64
Business Retention & Expansion	Land Title Survey: Robinson Raod at Hanna	975.00
Office Supplies		-
Newsletter		-
Miscellaneous		-
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
<b>Total General Fund Reimbursements</b>		<b>15,651.23</b>
Capital Expenditures		-
Capital Expenditures		-
<b>Total Capital Costs</b>		<b>\$ -</b>
<b>Total Reimbursement to ORN</b>		<b>\$ 15,651.23</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of November 30, 2021**

**Checking Account Balance**

**As of October 31, 2021** **\$ 238,536.06**

**Deposits**

Sales Taxes (Nov 2021)	\$ 115,793.56
STP Revenue	\$ -
	\$ 115,793.56

**Total** **\$ 354,329.62**

**Payments**

City of ORN ck#1280 (Sept Expenses)	\$ (234,486.55)
	-
	-

**Total** **\$ (234,486.55)**

**Transfers**

To TexPool	\$ -
To TexPool	\$ -
From TexPool	-
	-

**Total** **\$ -**

**As of November 30, 2021** **\$ 119,843.07**

**Texpool Investments**

**As of October 31, 2021** **\$ 1,832,643.65**

**Interest**

November 2021	\$ 57.22
	-

**Total** **\$ 1,832,700.87**

**Transfers**

To Woodforest Checking Acct	
From Woodforest Checking Acct	-
	-

**Total** **\$ -**

**As of November 30, 2021** **\$ 1,832,700.87**

**Total Cash Balance** **\$ 1,952,543.94**

<b>Support for EDC Check #1281 dated 11/10/2021 for payment of September 2021 Expenses</b>		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 9,566.12
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	35.18
Computer/Software Support	Clearview Mapping	387.69
Pool Management	FY2021 Pool Management Costs	8,518.53
Website Maintenance	Website Redesign	1,881.93
Community/Business Relations	Vinyl Wrap for ORHS Band Trailer	2,500.00
Advertising	Constant Contact	70.00
Advertising	Legal Advertising in HCN	132.75
Legal Fees	Legal Consult - Plaza District Redevelopment	2,580.00
Legal Fees	Legal Consult - General EDC	924.50
Legal Fees	Legal Consult - STP Program	403.49
Office Supplies	Office Supplies	-
Newsletter	Quarterly Newsletter costs	2,793.58
Miscellaneous	Business Lunch - Jordan Buras	20.32
Business Retention & Expansion		10,850.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		5,668.24
<b>Total General Fund Reimbursements</b>		<b>46,409.05</b>
Capital Expenditures	Woodson/Blueberry Hill Roadway Improvements	188,077.50
		-
<b>Total Capital Costs</b>		<b>\$ 188,077.50</b>
<b>Total Reimbursement to ORN</b>		<b>\$ 234,486.55</b>