

**Oak Ridge North Economic Development Corporation  
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2023 YTD Total	Budget Remaining	% Remaining	
<b>REVENUES</b>																		
Sales Tax	\$ 720,000.00	\$ 1,000,000.00	\$ 74,487.60	\$ 129,879.75											\$ 204,367.35	\$ 795,632.65	79.6%	
STP Revenue	4,000.00	3,715.00	-	928.75											928.75	2,786.25	75.0%	
Miscellaneous Revenue	3,000.00	3,000.00	-	-											-	3,000.00	100.0%	
Interest Earnings	15,000.00	15,000.00	5,972.53	6,849.40											12,821.93	2,178.07	14.5%	
<b>Total Revenues</b>	<b>\$ 742,000.00</b>	<b>\$ 1,021,715.00</b>	<b>\$ 80,460.13</b>	<b>\$ 137,657.90</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 218,118.03</b>	<b>\$ 803,596.97</b>	<b>78.7%</b>	
<b>PARKS:</b>																		
Park Amenities	\$ 7,500.00	\$ 7,500.00													\$ -	\$ 7,500.00	100.0%	
Pool Equipment	7,500.00	-													-	-	#DIV/0!	
Pool Management	-	-													-	-	#DIV/0!	
<b>Total Parks</b>	<b>\$ 15,000.00</b>	<b>\$ 7,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,500.00</b>	<b>100.0%</b>	
<b>ECONOMIC DEVELOPMENT</b>																		
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00													\$ -	\$ 5,000.00	100.0%	
Retail Consulting Services	17,000.00	17,000.00	5,211.75												5,211.75	11,788.25	69.3%	
EDC Programs, Grants/Incentives	125,000.00	125,000.00													-	125,000.00	100.0%	
<b>Total Economic Development</b>	<b>\$ 147,000.00</b>	<b>\$ 147,000.00</b>	<b>\$ 5,211.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,211.75</b>	<b>\$ 141,788.25</b>	<b>96.5%</b>	
<b>MARKETING &amp; PROMOTION</b>																		
Community/Business Relations	\$ 35,000.00	\$ 35,000.00	\$ 200.00	\$ 1,000.00											\$ 1,200.00	\$ 33,800.00	96.6%	
City Events	13,000.00	13,000.00		628.83											628.83	12,371.17	95.2%	
Advertising	8,000.00	8,000.00	1,653.75												1,653.75	6,346.25	79.3%	
Promotional Items	2,500.00	2,500.00	70.00	70.00											140.00	2,360.00	94.4%	
<b>Total Marketing &amp; Promotion</b>	<b>\$ 58,500.00</b>	<b>\$ 58,500.00</b>	<b>\$ 1,923.75</b>	<b>\$ 1,698.83</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,622.58</b>	<b>\$ 54,877.42</b>	<b>93.8%</b>	
<b>ADMINISTRATIVE COSTS</b>																		
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 27,248.00													\$ -	\$ 27,248.00	100.0%	
Newsletter	5,600.00	5,600.00													-	5,600.00	100.0%	
Attorney Fees - General	40,000.00	40,000.00	67.50												67.50	39,932.50	99.8%	
Audit Expense	2,000.00	2,000.00													-	2,000.00	100.0%	
Computer Software/Support	2,882.00	2,882.00	116.27	114.15											230.42	2,651.58	92.0%	
Website Maintenance	3,000.00	3,000.00	2,195.00												2,195.00	805.00	26.8%	
Education/Travel Expense	6,500.00	6,500.00	27.00	(515.00)											(488.00)	6,988.00	107.5%	
Professional Memberships	15,000.00	15,000.00		6,000.00											6,000.00	9,000.00	60.0%	
Miscellaneous	1,000.00	1,000.00	5.60	5.60											11.20	988.80	98.9%	
Office Supplies	500.00	500.00													-	500.00	100.0%	
Minor Equipment	1,000.00	1,000.00													-	1,000.00	100.0%	
Economic Development Director	97,520.00	97,520.00	7,516.27	7,516.27											15,032.54	82,487.46	84.6%	
Park & Events Coordinator	14,340.00	14,340.00	1,721.08	57.22											1,778.30	12,561.70	0.0%	
<b>Total Administrative Costs</b>	<b>\$ 215,884.00</b>	<b>\$ 216,590.00</b>	<b>\$ 11,648.72</b>	<b>\$ 13,178.24</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,826.96</b>	<b>\$ 191,763.04</b>	<b>88.5%</b>	
<b>COMMERCIAL DEVELOPMENT</b>																		
<b>REVENUES</b>																		
Revenue Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	
<b>EXPENDITURES</b>																		
Sales Tax Note	\$ 274,889.00	\$ 274,889.00	\$ -	\$ 274,889.11											\$ 274,889.11	(0.11)	0.0%	
Intersection Improvement	200,000.00	50,000.00													-	50,000.00	100.0%	
Teddy Bear Park Improvements	50,000.00	-													-	-	100.0%	
ME Park Renovations & Improvements	50,000.00	50,000.00													-	50,000.00	100.0%	
<b>Total Infrastructure</b>	<b>\$ 574,889.00</b>	<b>\$ 374,889.00</b>	<b>\$ -</b>	<b>\$ 274,889.11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 274,889.11</b>	<b>\$ 99,999.89</b>	<b>26.7%</b>	
<b>Total Revenues</b>	<b>\$ 742,000.00</b>	<b>\$ 1,021,715.00</b>	<b>\$ 80,460.13</b>	<b>\$ 137,657.90</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 218,118.03</b>	<b>\$ 803,596.97</b>	<b>78.7%</b>	
<b>Total Expenditures</b>	<b>\$ 1,011,273.00</b>	<b>\$ 804,479.00</b>	<b>\$ 18,784.22</b>	<b>\$ 289,766.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 308,550.40</b>	<b>\$ 495,928.60</b>	<b>61.6%</b>	
<b>Excess (Deficiency) of Rev over (under) Ex</b>	<b>\$ (269,273.00)</b>	<b>\$ 217,236.00</b>	<b>\$ 61,675.91</b>	<b>\$ (152,108.28)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (90,432.37)</b>	<b>\$ 307,668.37</b>	<b>141.6%</b>	

<b>EDC Check Detail for Nov 2022</b>		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 7,516.27
Parks & Events Coordinator (25%)	Miller - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 57.22
Computer/Software Support	MCB Technologies - Monthly Support Costs	58.00
Computer/Software Support	Adobe	20.99
Computer/Software Support	Verizon - Cell Phone	35.16
Legal Fees	Legal Consult - Plaza District Redevelopment	-
Legal Fees	Legal Consult - General EDC	-
Legal Fees	Legal Consult - STP Program	-
Website Maintenance	Yearly Website Maintenance	-
Retail Consulting Services	Sales tax commission fee per HdL agreement	-
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion	City Christmas Events	628.83
Advertising	Legal Ads	-
Education/Travel Expense	Refund for Texas Annual EDC Conference	(515.00)
Education/Travel Expense		-
Community/Business Relations	Vogel Elementary - Teachers Educational Supplies	1,000.00
Professional Memberships	EDP Annual Membership Dues	6,000.00
Office Supplies		-
Miscellaneous		-
Miscellaneous	Postage/File Storage	5.60
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
<b>Total General Fund Reimbursements</b>		<b>14,877.07</b>
Capital Expenditures		-
Capital Expenditures		-
<b>Total Capital Costs</b>		<b>\$ -</b>
<b>Total Reimbursement to ORN</b>		<b>\$ 14,877.07</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of November 31, 2022**

**Checking Account Balance**

**As of October 31, 2022** **\$ 155,059.05**

**Deposits**

Sales Taxes (Oct 2022)	\$ 129,879.75
STP Revenue	\$ -
	<b>\$ 129,879.75</b>

**Total** **\$ 284,938.80**

**Payments**

City of ORN ck#1292 (Sep Expenses)	\$ (38,555.51)
Southside Bank ck#1293 (loan pymt)	(274,889.11)
	-

**Total** **\$ (313,444.62)**

**Transfers**

To TexPool	\$ -
From TexPool	175,000.00
	175,000.00

**Total** **\$ 175,000.00**

**As of November 31, 2022** **\$ 146,494.18**

**Texpool Investments**

**As of October 31, 2022**

EDC Investment Account	\$ 2,125,623.19
EDC Debt Service Account	\$ 277,495.79
	<b>\$ 2,403,118.98</b>

**Interest**

November 2022	\$ 6,849.40
	6,849.40

**Transfers**

To/From Woodforest Checking Acct	\$ (175,000.00)
Transfer from Debt Service Acct	-
	-

**Total** **\$ (175,000.00)**

**As of November 31, 2022** **\$ 2,234,968.38**

**Total Cash Balance** **\$ 2,381,462.56**

<b>Support for EDC Check #1292 dated 11/14/2022 for payment of September 2022 Expenses:</b>		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 10,299.18
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	52.85
Computer/Software Support	Verizon - Cell Phone	35.19
Legal Fees	Legal Consult - Plaza District Redevelopment	540.00
Legal Fees	Legal Consult - General EDC	382.50
Legal Fees	Legal Consult - STP Program	-
Newsletters	Newsletter cost for FY2022	3,903.28
Retail Consulting Services	Sales tax commission fee per HdL agreement	-
Marketing/Promotion	Constant Contact	70.00
Marketing/Promotion	Popcorn Machine for Events	350.74
Education/Travel Expense	Texas Economic Development Council - Annual Conference	-
Education/Travel Expense	WoodlandsArea Business Summit	-
Education/Travel Expense		-
Community/Business Relations	Business Expansion - Donut Fridays	18.01
Community/Business Relations		-
Office Supplies		-
Miscellaneous		-
Miscellaneous	Postage/File Storage	5.60
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN	Sep 2022 Administrative Fees	7,154.16
<b>Total General Fund Reimbursements</b>		<b>22,865.51</b>
Capital Expenditures	New slide for swimming pool	15,690.00
Capital Expenditures		
<b>Total Capital Costs</b>		<b>\$ 15,690.00</b>
<b>Total Reimbursement to ORN</b>		<b>\$ 38,555.51</b>