

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of October 31, 2018**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 50,873.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	50,873.67	\$ 599,126.33	92.2%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	6,000.00	1,948.50	-	-	-	-	-	-	-	-	-	-	-	1,948.50	4,051.50	67.5%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,822.17	\$ 606,177.83	92.0%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,285.90	-	-	-	-	-	-	-	-	-	-	-	-	38,215.00	100.0%
Total Parks	\$ 70,715.00	\$ 5,285.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,715.00	100.0%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 2,000.00	\$ 1,675.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675.00	\$ 325.00	16.3%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Economic Development	\$ 8,000.00	\$ 1,675.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675.00	\$ 6,325.00	79.1%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 3,800.00	76.0%
Holiday Promotion	20,000.00	670.91	-	-	-	-	-	-	-	-	-	-	-	670.91	19,329.09	96.6%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Total Marketing & Promotion	\$ 29,000.00	\$ 1,870.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,870.91	\$ 27,129.09	93.5%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,789.00	100.0%
Newsletter	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	1,806.75	-	-	-	-	-	-	-	-	-	-	-	1,806.75	4,693.25	72.2%
Computer Software/Support	1,500.00	48.80	-	-	-	-	-	-	-	-	-	-	-	48.80	1,451.20	96.7%
Office Supplies	750.00	-	-	-	-	-	-	-	-	-	-	-	-	-	750.00	100.0%
Miscellaneous	1,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,500.00	100.0%
Attorney Fees - General	5,000.00	312.25	-	-	-	-	-	-	-	-	-	-	-	312.25	4,687.75	93.8%
Professional Memberships	1,200.00	650.00	-	-	-	-	-	-	-	-	-	-	-	650.00	550.00	45.8%
North Houston Association	1,250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250.00	100.0%
ARCIT	395.00	-	-	-	-	-	-	-	-	-	-	-	-	-	395.00	100.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,733.76	-	-	-	-	-	-	-	-	-	-	-	6,733.76	78,651.24	92.1%
Total Administrative Costs	\$ 141,769.00	\$ 15,051.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,051.56	\$ 126,717.44	89.4%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,822.17	\$ 606,177.83	92.0%
Total Expenditures	\$ 249,484.00	\$ 23,883.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,597.47	\$ 230,886.53	92.5%
Excess (Deficiency) of Rev over (under) Ex	\$ 409,516.00	\$ 28,938.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,224.70	\$ 375,291.30	91.6%

Oak Ridge North Economic Development Corporation
Commercial Development Fund as of October 31, 2018

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	30,000.00	100.0%
Unallocated	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	50,000.00	100.0%
Total Grants & Incentives	\$ 82,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,500.00	100.0%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 225,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,000.00	100.0%
I-45 Waterline Extension Phase II (to Paula Ln)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
Teddy Bear Park Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	#DIV/0!
ME Park Renovations & Improvements (Ballfield)	60,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	60,000.00	100.0%
Total Infrastructure	\$ 285,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,000.00	100.0%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	30,000.00	100.0%
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 397,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 397,500.00	100.0%

EDC Check Detail for October 2018	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,733.76
Pool Manager (wages, retirement, insurance, etc)	5,285.90
Computer/Software Support - ADOBE	10.81
Verizon	37.99
Retail Lease Trac - Membership	650.00
Woodlands Area Economic Dev - Annual Commitment	5,500.00
Legal Fees	312.25
Website Maintenance	1,675.00
ORHS Baseball Sponsorship	1,200.00
Manlift for Christmas Tree	670.91
	-
Training & Travel	1,806.75
Quarterly Administrative Fees to ORN	
Audit Fees	-
Total Costs	\$ 23,883.37
Total Reimbursement to ORN	\$ 23,883.37

Invoice Detail - October 2018

Ck Date	Vendor	Description	Check #	Invoice #	Amount
10/26/2018	Adobe Systems	Adobe subscription	Credit Card	n/a	10.81
10/07/2018	Verizon Wireless	Phone Service	44570	9816007239	37.99
10/03/2018	Texas Economic Development	2018 Conference	Credit Card	n/a	550.00
09/22/2018	Hyatt Regency	TML Conference - Nov 2018	Credit Card	n/a	166.08
09/18/2018	Texas Municipal League	Conference - Nov 2018	Credit Card	n/a	255.00
10/17/2018	Pizzeria Uno	Travel Expenses	Credit Card	n/a	18.00
10/20/2018	Ranaissance Hotel	Travel Expenses	Credit Card	n/a	536.61
10/01/2018	Retail Lease Trac, Inc.	Membership Retail Service Info	44504	4690	650.00
10/01/2018	The Woodlands Area Economic Dev	Annual Commitment	44509	EDP181003	5,500.00
10/02/2018	The Nichols Firm	Legal Fees	44508	1118	162.50
10/10/2018	Eighteen 36 Designs	Annual Website Maintenance	44572	n/a	1,675.00
10/22/2018	ORHS Sports Booster	Baseball Sponsorship	44574	n/a	1,200.00
10/22/2018	Heather Neeley	TEDC Annual Conference Expenses	44573	n/a	281.06
10/22/2018	Sunbelt Rentals	Manlift for Christmas Tree	44596	83537467-0002	670.91
10/31/2018	The Nichols Firm	Legal Fees	44626	1176	149.75
				TOTAL:	\$ 11,863.71

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of October 31, 2018**

Checking Account Balance

As of September 30, 2018 **\$ 325,340.48**

Sales Tax Revenue \$ 50,873.67
\$ 50,873.67

Total **\$ 376,214.15**

Payments

\$ (19,908.56)

-

Total **\$ (19,908.56)**

Transfers

To TexPool \$ -

To TexPool \$ -

From TexPool -

Total **\$ -**

As of October 31, 2018 **\$ 356,305.59**

Texpool Investments

As of September 30, 2018 **\$ 1,070,138.18**

Interest

Oct 2018 \$ 1,948.50

Total **\$ 1,072,086.68**

Transfers

To Woodforest Checking Acct \$ -

From Woodforest Checking Acct -

Total **\$ -**

As of October 31, 2018 **\$1,072,086.68**

Total Cash Balance **\$1,428,392.27**

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
380 AGREEMENT - HOTEL PROJECT
As of October 31, 2018**

Grants & Incentives - Hotel/Conference Center	\$ -
no activity to date	<u>\$ -</u>
Remaining:	\$ -
Attorney Fees - Randle Law Firm	\$ 23,586.50
Total paid to date	<u>\$ 21,309.00</u>
Remaining:	\$ 2,277.50