

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2020 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 49,641.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,641.86	\$ 600,358.14	92.4%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Interest Earnings	15,000.00	2,021.71	-	-	-	-	-	-	-	-	-	-	-	2,021.71	12,978.29	86.5%
<b>Total Revenues</b>	<b>\$ 668,000.00</b>	<b>\$ 51,663.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,663.57</b>	<b>\$ 616,336.43</b>	<b>92.3%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
<b>Total Parks</b>	<b>\$ 47,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,500.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 5,000.00	\$ 1,675.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675.00	\$ 3,325.00	66.5%
Business Retention & Expansion	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 13,000.00</b>	<b>\$ 1,675.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,675.00</b>	<b>\$ 11,325.00</b>	<b>87.1%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Holiday Promotion	13,000.00	7,888.65	-	-	-	-	-	-	-	-	-	-	-	7,888.65	5,111.35	39.3%
City Branding Signage	8,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000.00	100.0%
ICSC Texas Dealmaking Event	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 30,000.00</b>	<b>\$ 7,888.65</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,888.65</b>	<b>\$ 22,111.35</b>	<b>73.7%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,359.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,359.00	100.0%
Newsletter	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500.00	100.0%
Computer Software/Support	1,500.00	95.35	-	-	-	-	-	-	-	-	-	-	-	95.35	1,404.65	93.6%
Office Supplies	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Minor Equipment	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Attorney Fees - General	5,000.00	236.50	-	-	-	-	-	-	-	-	-	-	-	236.50	4,763.50	95.3%
Professional Memberships	2,000.00	650.00	-	-	-	-	-	-	-	-	-	-	-	650.00	1,350.00	67.5%
North Houston Association	1,250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,250.00	100.0%
ARCIT	395.00	-	-	-	-	-	-	-	-	-	-	-	-	-	395.00	100.0%
SoCo EDP Membership	6,000.00	6,000.00	-	-	-	-	-	-	-	-	-	-	-	6,000.00	-	0.0%
Economic Development Director	61,019.00	-	-	-	-	-	-	-	-	-	-	-	-	-	61,019.00	100.0%
Director of Community Development	79,464.00	-	-	-	-	-	-	-	-	-	-	-	-	-	79,464.00	100.0%
<b>Total Administrative Costs</b>	<b>\$ 199,087.00</b>	<b>\$ 6,981.85</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,981.85</b>	<b>\$ 192,105.15</b>	<b>96.5%</b>
<b>Total Revenues</b>	<b>\$ 668,000.00</b>	<b>\$ 51,663.57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,663.57</b>	<b>\$ 616,336.43</b>	<b>92.3%</b>
<b>Total Expenditures</b>	<b>\$ 289,587.00</b>	<b>\$ 16,545.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,545.50</b>	<b>\$ 273,041.50</b>	<b>94.3%</b>
<b>Excess (Deficiency) of Rev over (under) Exp</b>	<b>\$ 378,413.00</b>	<b>\$ 35,118.07</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,118.07</b>	<b>\$ 343,294.93</b>	<b>90.7%</b>

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of September 30, 2020**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	100.0%
EDC Programs: Grants/Incentives	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 250,000.00	100.0%	
														\$ -	#DIV/0!	
<b>Total Grants &amp; Incentives</b>	<b>\$ 252,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 252,500.00</b>	<b>100.0%</b>
<b>PLANNING</b>																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
<b>Total Planning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>INFRASTRUCTURE</b>																
Robinson Road ROW	\$ 200,000.00	\$ 2,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800.00	\$ 197,200.00	98.6%
Intersection Improvement	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 250,000.00	100.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 50,000.00	0.0%
Oak Ridge Grove Park Improvements	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 30,000.00	100.0%
<b>Total Infrastructure</b>	<b>\$ 540,000.00</b>	<b>\$ 2,800.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,800.00</b>	<b>\$ 537,200.00</b>	<b>99.5%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ 15,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Expenditures</b>	<b>\$ 807,500.00</b>	<b>\$ 2,800.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,800.00</b>	<b>\$ 804,700.00</b>	<b>99.7%</b>

<b>EDC Check Detail for October 2019</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ -
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE	57.36
Verizon	37.99
Retail Lease Trac Membership	650.00
The Woodlands Area EDP Membership	6,000.00
Website Maintenance	1,675.00
Holiday/Promotional	7,888.65
Training & Travel	-
Quarterly Administrative Fees to ORN	-
Legal Fees	236.50
Audit Fees	-
<b>Total General Fund Reimbursements</b>	<b>16,545.50</b>
Capital Expenditures	2,800.00
<b>Total Costs</b>	<b>\$ 19,345.50</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 19,345.50</b>

Invoice Detail - October 2019					
Date Expensed	Vendor	Description	Check #	Invoice #	Amount
10/07/2019	Verizon Wireless	Phone Service	EFT	9839570036	37.99
10/07/2019	Adobe Systems	Adobe subscription (Oct)	Credit Card	n/a	57.36
10/01/2019	Retail Lease Trac	Retailer Service Membership	45837	5564	650.00
10/01/2019	The Woodlands Area EDP	Annual Partnership Commitment	45844	EDP191003	6,000.00
10/01/2019	Eighteen 36 Designs	Annual Web Maintenance	45868	13429	1,675.00
10/02/2019	Downtown Decorations	New ORN Banners	online	29429	6,492.65
10/17/2019	Whitney & Associates	ROW Acquisition	45907	178-19C	2,800.00
10/18/2019	I Promote You	Mayor's Reception	45877	3758	697.00
10/29/2019	The Woodlands Area Chamber	Advertising	45976	AX-WDL04219	699.00
10/31/2019	The Nichols Firm	Legal Fees - 4B EDC/Robinson 383	45950	1704	236.50
<b>TOTAL:</b>					<b>\$ 19,345.50</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of October 31, 2019**

**Checking Account Balance**

As of September 30, 2019 \$ 287,953.30

Sales Tax Revenue \$ -  
\$ -

**Total** **\$ 287,953.30**

**Payments**

City of Oak Ridge North \$ -  
-  
-

**Total** **\$ -**

**Transfers**

To TexPool \$ -  
To TexPool \$ -  
From TexPool -

**Total** **\$ -**

As of October 31, 2019 **\$ 287,953.30**

**Texpool Investments**

As of September 30, 2019 \$ 1,245,291.69

**Interest**

October 2019 \$ 2,021.71

**Total** **\$ 1,247,313.40**

**Transfers**

To Woodforest Checking Acct \$ -  
From Woodforest Checking Acct -

**Total** **\$ -**

As of October 31, 2019 **\$1,247,313.40**

**Total Cash Balance** **\$1,535,266.70**