

Oak Ridge North Economic Development Corporation
Monthly Trend Report of Revenues and Expenditures

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2022 YTD Total	Budget Remaining	% Remaining
REVENUES																	
Sales Tax																	
STP Revenue	\$ 720,000.00	\$ 720,000.00	\$ 46,041.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,041.58	\$ 673,958.42	93.6%
Miscellaneous Revenue	5,812.00	5,812.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,812.00	100.0%
Interest Earnings	15,000.00	15,000.00	55.09	-	-	-	-	-	-	-	-	-	-	-	55.09	2,944.91	96.2%
	3,000.00	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 743,812.00	\$ 743,812.00	\$ 46,096.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,096.67	\$ 697,715.33	93.8%
PARKS:																	
Park Amenities	\$ 7,500.00	\$ 7,500.00	\$ 3,473.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,473.60	\$ 4,026.40	53.7%
Emergency Repairs																	#DIV/0!
Pool Equipment	7,500.00	7,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	7,500.00	100.0%
Pool Management	10,253.00	10,253.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,253.00	100.0%
Total Parks	\$ 25,253.00	\$ 25,253.00	\$ 3,473.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,473.60	\$ 21,779.40	86.2%
ECONOMIC DEVELOPMENT																	
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
EDC Programs: Grants/Incentives	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000.00	100.0%
IFLY 2016 (380 Agreement)	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Total Economic Development	\$ 164,000.00	\$ 164,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,000.00	100.0%
MARKETING & PROMOTION																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00	50.0%
City Events	13,000.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000.00	100.0%
Advertising	8,000.00	8,000.00	235.25	-	-	-	-	-	-	-	-	-	-	-	235.25	7,764.75	97.1%
Promotional Items	2,500.00	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	100.0%
Total Marketing & Promotion	\$ 28,500.00	\$ 28,500.00	\$ 2,735.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,735.25	\$ 25,764.75	96.4%
ADMINISTRATIVE COSTS																	
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 26,542.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,542.00	100.0%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Attorney Fees - General	40,000.00	40,000.00	3,744.25	-	-	-	-	-	-	-	-	-	-	-	3,744.25	36,255.75	90.6%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Website Maintenance	3,000.00	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Education/Travel Expense	6,500.00	6,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500.00	100.0%
Computer Software/Support	2,882.00	2,882.00	111.88	-	-	-	-	-	-	-	-	-	-	-	111.88	2,770.12	96.1%
Professional Memberships	10,000.00	10,000.00	7,300.00	-	-	-	-	-	-	-	-	-	-	-	7,300.00	2,700.00	27.0%
Miscellaneous	500.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Office Supplies	500.00	500.00	414.54	-	-	-	-	-	-	-	-	-	-	-	414.54	85.90	104.4%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Economic Development Director	90,536.00	90,536.00	7,203.60	-	-	-	-	-	-	-	-	-	-	-	7,203.60	83,332.40	92.0%
Total Administrative Costs	\$ 189,310.00	\$ 189,310.00	\$ 18,774.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,774.27	\$ 170,535.73	96.1%
COMMERCIAL DEVELOPMENT																	
REVENUES																	
Revenue Bond Proceeds	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	100.0%
Total Revenues	\$ 4,000,000.00	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000.00	100.0%
EXPENDITURES																	
City Facilities	\$ 2,500,000.00	\$ 2,500,000.00	\$ 9,015.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,015.00	\$ 2,490,985.00	99.6%
Intersection Improvement	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Teddy Bear Park Improvements	200,000.00	200,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000.00	100.0%
IME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
Total Infrastructure	\$ 2,800,000.00	\$ 2,800,000.00	\$ 9,015.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,015.00	\$ 2,790,985.00	99.7%
Total Revenues	\$ 4,743,812.00	\$ 4,743,812.00	\$ 46,096.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,096.67	\$ 4,697,715.33	99.0%
Total Expenditures	\$ 3,207,063.00	\$ 3,207,063.00	\$ 33,996.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,996.12	\$ 3,173,064.88	96.9%
Excess (Deficiency) of Rev over (under) Exp	\$ 1,536,749.00	\$ 1,536,749.00	\$ 12,096.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,096.55	\$ 1,524,650.45	99.2%

EDC Check Detail for October 2021		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 7,203.60
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	35.16
Legal Fees	Legal Consult - Plaza District Redevelopment	1,384.50
Legal Fees	Legal Consult - General EDC	1,800.75
Legal Fees	Legal Consult - STP Program	559.00
Memberships	North Houston Association Membership	1,250.00
Memberships	TWLG Membership	50.00
Memberships	The Woodlands Economic Development Partnership	6,000.00
Marketing/Promotion	ORHS Band Trailer Wrap	2,500.00
Marketing/Promotion	Constant Contact	70.00
Legal Advertising	Houston Chronicle - Legal Advertisement	165.25
Park Amenities	Mulch for ME Park	3,473.60
Office Supplies	Office Supplies	414.54
Newsletter		-
Miscellaneous		-
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		24,983.12
Capital Expenditures	Public Works Facility	-
Capital Expenditures		
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 24,983.12

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of October 31, 2021**

Checking Account Balance

As of September 30, 2021 \$ 213,026.84

Deposits

Sales Taxes (Oct 2021)	\$	46,041.58
STP Revenue	\$	-
		\$ 46,041.58

Total \$ 259,068.42

Payments

City of ORN ck#1280 (August Expenses)	\$	(20,532.36)
		-
		-

Total \$ (20,532.36)

Transfers

To TexPool	\$	-
To TexPool	\$	-
From TexPool		-

Total \$ -

As of October 31, 2021 \$ 238,536.06

Texpool Investments

As of September 30, 2021 \$ 1,832,588.56

Interest

April 2021	\$	55.09
		55.09

Total \$ 1,832,643.65

Transfers

To Woodforest Checking Acct		
From Woodforest Checking Acct		-

Total \$ -

As of October 31, 2021 \$ 1,832,643.65

Total Cash Balance \$ 2,071,179.71

Support for EDC Check #1280 dated 10/18/2021 for payment of August 2021 Expenses		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 6,882.90
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Computer/Software Support	Adobe	22.72
Computer/Software Support	Verizon - Cell Phone	35.18
Computer/Software Support	Clearview Mapping	-
Advertising	Staff Shirts	735.88
Advertising	Constant Contact	70.00
Education/Travel	Leadership Montgomery County - LMC Class of 2022 Tuition	1,200.00
Education/Travel	The Wdls EDC Partnership - Year End Celebration	210.00
Legal Fees	Legal Consult - Plaza District Redevelopment	2,557.50
Legal Fees	Legal Consult - General EDC	537.50
Legal Fees	Legal Consult - STP Program	43.00
Office Supplies	Office Supplies	21.18
Newsletter	Quarterly Newsletter costs	1,051.00
Audit Fees	Belt Harris Pechacek - interim audit work	2,000.00
Miscellaneous	Breakfast for Staff Meeting	36.50
Business Retention & Expansion		2,575.00
Grants & Incentives		2,500.00
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		20,532.36
Capital Expenditures	N/A	-
		-
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 20,532.36