

**Oak Ridge North Economic Development Corporation
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2023 YTD Total	Budget Remaining	% Remaining	
REVENUES																		
Sales Tax	\$ 720,000.00	\$ 1,000,000.00	\$ 74,487.60												\$ 74,487.60	\$ 925,512.40	92.6%	
STP Revenue	4,000.00	3,715.00	-												-	3,715.00	100.0%	
Miscellaneous Revenue	3,000.00	3,000.00	-												-	3,000.00	100.0%	
Interest Earnings	15,000.00	15,000.00	5,972.53												5,972.53	9,027.47	60.2%	
Total Revenues	\$ 742,000.00	\$ 1,021,715.00	\$ 80,460.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,460.13	\$ 941,254.87	92.1%	
PARKS:																		
Park Amenities	\$ 7,500.00	\$ 7,500.00													\$ -	\$ 7,500.00	100.0%	
Pool Equipment	7,500.00	-													-	-	#DIV/0!	
Pool Management	-	-													-	-	#DIV/0!	
Total Parks	\$ 15,000.00	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	100.0%	
ECONOMIC DEVELOPMENT																		
Business Retention & Expansion	\$ 5,000.00	\$ 5,000.00													\$ -	\$ 5,000.00	100.0%	
Retail Consulting Services	17,000.00	17,000.00	5,211.75												5,211.75	11,788.25	69.3%	
EDC Programs: Grants/Incentives	125,000.00	125,000.00													-	125,000.00	100.0%	
Total Economic Development	\$ 147,000.00	\$ 147,000.00	\$ 5,211.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,211.75	\$ 141,788.25	96.5%	
MARKETING & PROMOTION																		
Community/Business Relations	\$ 35,000.00	\$ 35,000.00	\$ 200.00												\$ 200.00	\$ 34,800.00	99.4%	
City Events	13,000.00	13,000.00													-	13,000.00	100.0%	
Advertising	8,000.00	8,000.00	1,653.75												1,653.75	6,346.25	79.3%	
Promotional Items	2,500.00	2,500.00	70.00												70.00	2,430.00	97.2%	
Total Marketing & Promotion	\$ 58,500.00	\$ 58,500.00	\$ 1,923.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,923.75	\$ 56,576.25	96.7%	
ADMINISTRATIVE COSTS																		
Administrative fees (to City of ORN)	\$ 26,542.00	\$ 27,248.00													\$ -	\$ 27,248.00	100.0%	
Newsletter	5,600.00	5,600.00													-	5,600.00	100.0%	
Attorney Fees - General	40,000.00	40,000.00	67.50												67.50	39,932.50	99.8%	
Audit Expense	2,000.00	2,000.00													-	2,000.00	100.0%	
Computer Software/Support	2,882.00	2,882.00	116.27												116.27	2,765.73	96.0%	
Website Maintenance	3,000.00	3,000.00	2,195.00												2,195.00	805.00	26.8%	
Education/Travel Expense	6,500.00	6,500.00	27.00												27.00	6,473.00	99.6%	
Professional Memberships	15,000.00	15,000.00													-	15,000.00	100.0%	
Miscellaneous	1,000.00	1,000.00	5.60												5.60	994.40	99.4%	
Office Supplies	500.00	500.00													-	500.00	100.0%	
Minor Equipment	1,000.00	1,000.00													-	1,000.00	100.0%	
Economic Development Director	97,520.00	125,249.00	7,516.27												7,516.27	117,732.73	94.0%	
Park & Events Coordinator	14,340.00	14,340.00	1,721.08												1,721.08	12,618.92	0.0%	
Total Administrative Costs	\$ 215,884.00	\$ 244,319.00	\$ 11,648.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,648.72	\$ 232,670.28	95.2%	
COMMERCIAL DEVELOPMENT																		
REVENUES																		
Revenue Bond Proceeds	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
EXPENDITURES																		
Sales Tax Note	\$ 274,889.00	\$ 274,889.00	\$ -												\$ -	274,889.00	100.0%	
Intersection Improvement	200,000.00	50,000.00													-	50,000.00	100.0%	
Teddy Bear Park Improvements	50,000.00	-													-	-	100.0%	
ME Park Renovations & Improvements	-	-													-	-	#DIV/0!	
Total Infrastructure	\$ 524,889.00	\$ 324,889.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 324,889.00	100.0%	
Total Revenues	\$ 742,000.00	\$ 1,021,715.00	\$ 80,460.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,460.13	\$ 941,254.87	92.1%	
Total Expenditures	\$ 961,273.00	\$ 782,208.00	\$ 18,784.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,784.22	\$ 763,423.78	97.6%	
Excess (Deficiency) of Rev over (under) Exp	\$ (219,273.00)	\$ 239,507.00	\$ 61,675.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,675.91	\$ 177,831.09	74.2%	

EDC Check Detail for Oct 2022		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 7,516.27
Parks & Events Coordinator (25%)	Miller - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 1,721.08
Computer/Software Support	MCB Technologies - Monthly Support Costs	58.00
Computer/Software Support	Adobe	23.11
Computer/Software Support	Verizon - Cell Phone	35.16
Legal Fees	Legal Consult - Plaza District Redevelopment	-
Legal Fees	Legal Consult - General EDC	67.50
Legal Fees	Legal Consult - STP Program	-
Website Maintenance	Yearly Website Maintenance	2,195.00
Retail Consulting Services	Sales tax commission fee per HdL agreement	5,211.75
Marketing/Promotion	Constant Contact	70.00
Advertising	EDC Ad in The Woodlands Chamber of Commerce	1,495.00
Advertising	Legal Ads	158.75
Education/Travel Expense	Parking	27.00
Education/Travel Expense		-
Community/Business Relations	ORHS Girls Basketball Sponsorship	200.00
Community/Business Relations		-
Office Supplies		-
Miscellaneous		-
Miscellaneous	Postage/File Storage	5.60
Business Retention & Expansion		-
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
Total General Fund Reimbursements		18,784.22
Capital Expenditures		-
Capital Expenditures		-
Total Capital Costs		\$ -
Total Reimbursement to ORN		\$ 18,784.22

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of October 31, 2022**

Checking Account Balance

As of September 30, 2022 **\$ 90,910.79**

Deposits

Sales Taxes (Sep 2022)	\$ 74,487.60
STP Revenue	\$ -
	\$ 74,487.60

Total **\$ 165,398.39**

Payments

City of ORN ck#1291 (Aug Expenses)	\$ (10,339.34)
------------------------------------	----------------

Total **\$ (10,339.34)**

Transfers

To TexPool	\$ -
From TexPool	-

Total **\$ -**

As of October 31, 2022 **\$ 155,059.05**

Texpool Investments

As of September 30, 2022

EDC Investment Account	\$ 2,120,340.32
EDC Debt Service Account	\$ 276,806.13
	\$ 2,397,146.45

Interest

October 2022	\$ 5,972.53
--------------	-------------

Transfers

To/From Woodforest Checking Acct	\$ -
Transfer from Debt Service Acct	-

Total **\$ -**

As of October 31, 2022 **\$2,403,118.98**

Total Cash Balance **\$2,558,178.03**