

**Oak Ridge North Economic Development Corporation  
Monthly Trend Report of Revenues and Expenditures**

	Original Budget	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2021 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																	
Sales Tax	\$ 633,333.00	\$ 633,333.00	\$ 37,409.29	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,409.29	\$ 595,923.71	94.1%
STP Revenue	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Miscellaneous Revenue	15,000.00	15,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,000.00	100.0%
Interest Earnings	3,000.00	3,000.00	173.57	-	-	-	-	-	-	-	-	-	-	-	173.57	2,826.43	94.2%
<b>Total Revenues</b>	<b>\$ 655,333.00</b>	<b>\$ 655,333.00</b>	<b>\$ 37,582.86</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,582.86</b>	<b>\$ 617,750.14</b>	<b>94.3%</b>
<b>PARKS:</b>																	
Park Amenities	\$ 12,500.00	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Equipment	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	32,000.00	32,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	32,000.00	100.0%
<b>Total Parks</b>	<b>\$ 64,500.00</b>	<b>\$ 64,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,500.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																	
Web Site Maintenance	\$ 3,000.00	\$ 3,000.00	\$ 1,795.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,795.00	\$ 1,205.00	40.2%
Business Retention & Expansion	5,000.00	5,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000.00	100.0%
Retail Consulting Services	4,000.00	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
EDC Programs: Grants/Incentives	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000.00	100.0%
IFLY 2016 (380 Agreement)	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
<b>Total Economic Development</b>	<b>\$ 172,000.00</b>	<b>\$ 172,000.00</b>	<b>\$ 1,795.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,795.00</b>	<b>\$ 170,205.00</b>	<b>99.0%</b>
<b>MARKETING &amp; PROMOTION</b>																	
Community/Business Relations	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
City Events	13,000.00	13,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	13,000.00	100.0%
Advertising	8,000.00	8,000.00	1,565.00	-	-	-	-	-	-	-	-	-	-	-	1,565.00	6,435.00	80.4%
Promotional Items	2,500.00	2,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500.00	100.0%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 28,500.00</b>	<b>\$ 28,500.00</b>	<b>\$ 1,565.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,565.00</b>	<b>\$ 26,935.00</b>	<b>94.5%</b>
<b>ADMINISTRATIVE COSTS</b>																	
Administrative fees (to City of ORN)	\$ 25,869.00	\$ 25,869.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,869.00	100.0%
Newsletter	5,600.00	5,600.00	-	-	-	-	-	-	-	-	-	-	-	-	-	5,600.00	100.0%
Audit Expense	2,000.00	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Education/Travel Expense	6,500.00	6,500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500.00	100.0%
Computer Software/Support	1,500.00	1,500.00	99.21	-	-	-	-	-	-	-	-	-	-	-	99.21	1,400.79	93.4%
Office Supplies	500.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Minor Equipment	1,000.00	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
Miscellaneous	500.00	500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	100.0%
Attorney Fees - General	15,000.00	15,000.00	1,552.75	-	-	-	-	-	-	-	-	-	-	-	1,552.75	13,447.25	89.6%
Professional Memberships	10,000.00	10,000.00	7,390.00	-	-	-	-	-	-	-	-	-	-	-	7,390.00	2,610.00	26.1%
Economic Development Director	92,928.00	92,928.00	5,601.36	-	-	-	-	-	-	-	-	-	-	-	5,601.36	87,326.64	94.0%
Parks & Rec Coordinator	30,000.00	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	30,000.00	0.0%
<b>Total Administrative Costs</b>	<b>\$ 191,397.00</b>	<b>\$ 191,397.00</b>	<b>\$ 14,643.32</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,643.32</b>	<b>\$ 176,753.68</b>	<b>92.3%</b>
<b>COMMERCIAL DEVELOPMENT</b>																	
<b>REVENUES</b>																	
Revenue Bond Proceeds	\$ 5,000,000.00	\$ 5,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000.00	100.0%
<b>Total Revenues</b>	<b>\$ 5,000,000.00</b>	<b>\$ 5,000,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000,000.00</b>	<b>100.0%</b>
<b>EXPENDITURES</b>																	
Robinson Road ROW	\$ 15,000.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	100.0%
Intersection Improvement	250,000.00	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	250,000.00	100.0%
Teddy Bear Park Improvements	10,000.00	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
ME Park Renovations & Improvements	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000.00	100.0%
<b>Total Infrastructure</b>	<b>\$ 325,000.00</b>	<b>\$ 325,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 325,000.00</b>	<b>100.0%</b>
<b>Total Revenues</b>	<b>\$ 5,655,333.00</b>	<b>\$ 5,655,333.00</b>	<b>\$ 37,582.86</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,582.86</b>	<b>\$ 5,617,750.14</b>	<b>99.3%</b>
<b>Total Expenditures</b>	<b>\$ 781,397.00</b>	<b>\$ 781,397.00</b>	<b>\$ 18,003.32</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,003.32</b>	<b>\$ 763,393.68</b>	<b>97.7%</b>
<b>Excess (Deficiency) of Rev over (under) Exp</b>	<b>\$ 4,873,936.00</b>	<b>\$ 4,873,936.00</b>	<b>\$ 19,579.54</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,579.54</b>	<b>\$ 4,854,356.46</b>	<b>99.6%</b>

<b>EDC Check Detail for October 2020</b>		
Economic Development Director	Buras - Wages, Payroll Taxes, Retirement, Vehicle Allowance & Insurance	\$ 5,601.36
Computer/Software Support	MCB Technologies - Monthly Support Costs	54.00
Verizon	Cell Phone	45.21
Marketing/Promotion	Woodlands Township Advertisement	1,495.00
Marketing/Promotion	Constant Contact	70.00
Website Maintenance	Eighteen 36 Designs - Annual Website Maintenance	1,795.00
Legal Fees	Legal Consult - Plaza District Redevelopment	1,058.25
Legal Fees	Legal Consult - General EDC	494.50
Professional Memberships	Annual Membership - The Woodlands Area Economic Development Partnership	6,000.00
Professional Memberships	Annual Membership - North Houston Association	1,250.00
Professional Memberships	Annual Membership - Woodlands Area EDP - Year End Celebration	140.00
Grants & Incentives		-
Quarterly Administrative Fees to ORN		-
<b>Total General Fund Reimbursements</b>		<b>18,003.32</b>
Capital Expenditures		-
<b>Total Costs</b>		<b>\$ 18,003.32</b>
<b>Total Reimbursement to ORN</b>		<b>\$ 18,003.32</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of October 31, 2020**

**Checking Account Balance**

As of September 30, 2020	\$	147,350.84
Sales Tax Revenue (October)	\$	37,409.29
		37,409.29
<b>Total</b>	<b>\$</b>	<b>184,760.13</b>

**Payments**

City of Oak Ridge North (August 2020)	\$	(13,740.51)
		-
<b>Total</b>	<b>\$</b>	<b>(13,740.51)</b>

**Transfers**

To TexPool	\$	-
To TexPool	\$	-
From TexPool		-
<b>Total</b>	<b>\$</b>	<b>-</b>

<b>As of October 31, 2020</b>		<b>\$ 171,019.62</b>
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**Texpool Investments**

As of September 30, 2020	\$	1,531,800.19
<b>Interest</b>		
October 2020	\$	173.57
		173.57
<b>Total</b>	<b>\$</b>	<b>1,531,973.76</b>

**Transfers**

To Woodforest Checking Acct	\$	-
From Woodforest Checking Acct		-
<b>Total</b>	<b>\$</b>	<b>-</b>

<b>As of October 31, 2020</b>		<b>\$ 1,531,973.76</b>
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<b>Total Cash Balance</b>		<b><u>\$ 1,702,993.38</u></b>
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