

**Oak Ridge North Economic Development Corporation  
Revenues and Expenditures as of September 30, 2018**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
<b>REVENUES</b>																
Sales Tax	\$ 650,000.00	\$ 37,803.72	\$ 74,209.01	\$ 35,159.86	\$ 37,282.83	87,467.11	34,546.98	43,864.44	87,459.77	39,867.45	47,194.94	91,185.21	67,516.36	683,557.68	\$ (33,557.68)	-5.2%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	3,000.00	7.00	3,007.00	(7.00)	-0.2%
Interest Earnings	6,000.00	1,031.93	1,017.73	1,178.65	1,302.63	1,218.58	1,523.20	1,626.74	1,729.08	1,710.93	1,709.15	1,739.77	1,752.09	17,540.48	(11,540.48)	-192.3%
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 38,835.65</b>	<b>\$ 75,226.74</b>	<b>\$ 36,338.51</b>	<b>\$ 38,585.46</b>	<b>\$ 88,685.69</b>	<b>\$ 36,070.18</b>	<b>\$ 45,491.18</b>	<b>\$ 89,188.85</b>	<b>\$ 41,578.38</b>	<b>\$ 48,904.09</b>	<b>\$ 95,924.98</b>	<b>\$ 69,275.45</b>	<b>\$ 704,105.16</b>	<b>\$ (45,105.16)</b>	<b>-6.8%</b>
<b>PARKS:</b>																
Park Amenities	\$ 12,500.00	\$ -	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	4,031.24	-	-	-	-	-	-	4,031.24	5,968.76	59.7%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,247.14	5,247.10	-	-	-	5,247.08	5,247.08	7,509.24	5,247.08	5,247.08	5,247.08	5,247.08	49,485.96	(11,270.96)	-29.5%
<b>Total Parks</b>	<b>\$ 70,715.00</b>	<b>\$ 5,247.14</b>	<b>\$ 5,247.10</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,278.32</b>	<b>\$ 5,247.08</b>	<b>\$ 7,509.24</b>	<b>\$ 5,247.08</b>	<b>\$ 5,247.08</b>	<b>\$ 5,247.08</b>	<b>\$ 5,247.08</b>	<b>\$ 53,517.20</b>	<b>\$ 17,197.80</b>	<b>24.3%</b>
<b>ECONOMIC DEVELOPMENT</b>																
Web Site Maintenance	\$ 2,000.00	\$ 1,500.00	-	-	-	-	\$ 466.44	-	-	-	-	-	-	\$ 1,966.44	\$ 33.56	1.7%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	650.00	-	-	-	-	-	-	4,500.00	-	5,150.00	(1,150.00)	-28.8%
<b>Total Economic Development</b>	<b>\$ 8,000.00</b>	<b>\$ 1,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 650.00</b>	<b>\$ -</b>	<b>\$ 466.44</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,500.00</b>	<b>\$ -</b>	<b>\$ 7,116.44</b>	<b>\$ 883.56</b>	<b>11.0%</b>
<b>MARKETING &amp; PROMOTION</b>																
Community/Business Relations	\$ 5,000.00	\$ -	\$ 400.59	\$ 1,200.00	\$ -	-	-	-	-	\$ 1,495.00	-	-	\$ 599.00	\$ 3,694.59	\$ 1,305.41	26.1%
Holiday Promotion	20,000.00	-	-	1,342.97	-	-	-	-	-	-	-	-	-	1,342.97	18,657.03	93.3%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	25.00	-	-	-	-	-	-	-	25.00	2,975.00	99.2%
<b>Total Marketing &amp; Promotion</b>	<b>\$ 29,000.00</b>	<b>\$ -</b>	<b>\$ 400.59</b>	<b>\$ 2,542.97</b>	<b>\$ -</b>	<b>\$ 25.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,495.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 599.00</b>	<b>\$ 5,062.56</b>	<b>\$ 23,937.44</b>	<b>82.5%</b>
<b>ADMINISTRATIVE COSTS</b>																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	-	\$ 6,459.01	\$ -	-	\$ 7,161.21	-	\$ -	\$ 6,649.07	-	-	\$ 7,640.46	\$ 27,909.75	\$ (1,120.75)	-4.2%
Newsletter	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Audit Expense	2,000.00	-	-	-	-	-	-	2,000.00	-	-	-	-	-	2,000.00	-	0.0%
Education/Travel Expense	6,500.00	139.59	-	-	69.00	-	160.00	85.00	-	367.33	-	-	19.04	839.96	5,660.04	87.1%
Computer Software/Support	1,500.00	48.80	-	37.99	48.80	97.60	48.80	86.79	48.80	48.80	10.81	48.80	70.42	596.41	903.59	60.2%
Office Supplies	750.00	-	-	-	-	-	86.08	235.73	-	-	-	-	0.47	322.28	\$ 427.72	57.0%
Miscellaneous	1,500.00	514.67	-	-	-	-	-	-	-	-	-	-	-	514.67	985.33	65.7%
Attorney Fees - General	5,000.00	3,610.25	751.75	-	-	-	-	19.50	-	19.50	6,025.50	3,369.50	-	13,796.00	(8,796.00)	-175.9%
Professional Memberships	1,200.00	550.00	-	-	-	-	-	20.00	-	-	-	-	50.00	620.00	580.00	48.3%
North Houston Association	1,250.00	1,250.00	-	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,212.13	6,212.12	6,743.18	6,743.18	6,743.18	6,743.18	6,743.18	9,750.84	6,743.18	6,743.18	6,743.18	6,743.18	82,863.71	2,521.29	3.0%
<b>Total Administrative Costs</b>	<b>\$ 141,374.00</b>	<b>\$ 17,825.44</b>	<b>\$ 6,963.87</b>	<b>\$ 13,240.18</b>	<b>\$ 6,860.98</b>	<b>\$ 6,840.78</b>	<b>\$ 14,199.27</b>	<b>\$ 9,190.20</b>	<b>\$ 9,799.64</b>	<b>\$ 13,827.88</b>	<b>\$ 12,779.49</b>	<b>\$ 10,161.48</b>	<b>\$ 14,523.57</b>	<b>\$ 136,212.78</b>	<b>\$ 5,161.22</b>	<b>3.7%</b>
<b>Total Revenues</b>	<b>\$ 659,000.00</b>	<b>\$ 38,835.65</b>	<b>\$ 75,226.74</b>	<b>\$ 36,338.51</b>	<b>\$ 38,585.46</b>	<b>\$ 88,685.69</b>	<b>\$ 36,070.18</b>	<b>\$ 45,491.18</b>	<b>\$ 89,188.85</b>	<b>\$ 41,578.38</b>	<b>\$ 48,904.09</b>	<b>\$ 95,924.98</b>	<b>\$ 69,275.45</b>	<b>\$ 704,105.16</b>	<b>\$ (45,105.16)</b>	<b>-6.8%</b>
<b>Total Expenditures</b>	<b>\$ 249,089.00</b>	<b>\$ 24,572.58</b>	<b>\$ 12,611.56</b>	<b>\$ 15,783.15</b>	<b>\$ 7,510.98</b>	<b>\$ 6,865.78</b>	<b>\$ 23,944.03</b>	<b>\$ 14,437.28</b>	<b>\$ 17,308.88</b>	<b>\$ 20,569.96</b>	<b>\$ 18,026.57</b>	<b>\$ 19,908.56</b>	<b>\$ 20,369.65</b>	<b>\$ 201,908.98</b>	<b>\$ 47,180.02</b>	<b>18.9%</b>
<b>Excess (Deficiency) of Rev over (under) Exp</b>	<b>\$ 409,911.00</b>	<b>\$ 14,263.07</b>	<b>\$ 62,615.18</b>	<b>\$ 20,555.36</b>	<b>\$ 31,074.48</b>	<b>\$ 81,819.91</b>	<b>\$ 12,126.15</b>	<b>\$ 31,053.90</b>	<b>\$ 71,879.97</b>	<b>\$ 21,008.42</b>	<b>\$ 30,877.52</b>	<b>\$ 76,016.42</b>	<b>\$ 48,905.80</b>	<b>\$ 502,196.18</b>	<b>\$ (92,285.18)</b>	<b>-22.5%</b>

**Oak Ridge North Economic Development Corporation  
Commercial Development Fund as of September 30, 2018**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2018 YTD Total	Budget Remaining	% Remaining
<b>GRANTS &amp; INCENTIVES</b>																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -					\$ -							\$ -	\$ 2,500.00	100.0%
Small Business (SPRUCE) Grant Program	30,000.00	-					-							\$ -	\$ 30,000.00	100.0%
Unallocated	50,000.00	-												\$ -	\$ 50,000.00	100.0%
<b>Total Grants &amp; Incentives</b>	<b>\$ 82,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,500.00</b>	<b>100.0%</b>
<b>PLANNING</b>																
TIRZ Consulting	\$ -	\$ -					\$ -							\$ -	\$ -	0.0%
Landscaping Program	-	-					-							\$ -	\$ -	0.0%
Thoroughfare Planning	12,500.00	-	-	-	1,859.25	743.70	1,115.55							\$ 3,718.50	\$ 8,781.50	70.3%
<b>Total Planning</b>	<b>\$ 12,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,859.25</b>	<b>\$ 743.70</b>	<b>\$ 1,115.55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,718.50</b>	<b>\$ 8,781.50</b>	<b>70.3%</b>
<b>INFRASTRUCTURE</b>																
I-45 Waterline Extension Phase II (to Paula Ln)	\$ 147,000.00	\$ -					\$ -							\$ -	\$ 147,000.00	100.0%
Commerce Park Waterline Loop	-	-					-							\$ -	\$ -	0.0%
Regional Detention	300,000.00	-	220,411.00											\$ 220,411.00	\$ 79,589.00	26.5%
Commerce Park Turning Lane	140,000.00	-			10,350.00	18,400.00	17,250.00	34,500.00	28,750.00					\$ 109,250.00	\$ 30,750.00	22.0%
Teddy Bear Park Improvements	50,000.00	-												\$ -	\$ 50,000.00	100.0%
ME Park Renovations & Improvements (Ballfield)	50,000.00	-					16,000.00							\$ 16,000.00	\$ 34,000.00	68.0%
<b>Total Infrastructure</b>	<b>\$ 687,000.00</b>	<b>\$ -</b>	<b>\$ 220,411.00</b>	<b>\$ -</b>	<b>\$ 10,350.00</b>	<b>\$ 18,400.00</b>	<b>\$ 33,250.00</b>	<b>\$ 34,500.00</b>	<b>\$ 28,750.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 345,661.00</b>	<b>\$ 341,339.00</b>	<b>49.7%</b>
<b>SALES TAX REIMBURSEMENTS</b>																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -												\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-												\$ -	\$ 30,000.00	100.0%
<b>Total Sales Tax Reimbursements</b>	<b>\$ 30,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>100.0%</b>
<b>ECONOMIC DEVELOPMENT</b>																
N/A	\$ -	\$ -					\$ -							\$ -	\$ -	
<b>Total Economic Development</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 812,000.00</b>	<b>\$ -</b>	<b>\$ 220,411.00</b>	<b>\$ -</b>	<b>\$ 12,209.25</b>	<b>\$ 19,143.70</b>	<b>\$ 34,365.55</b>	<b>\$ 34,500.00</b>	<b>\$ 28,750.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 349,379.50</b>	<b>\$ 462,620.50</b>	<b>57.0%</b>

<b>EDC Check Detail for Sep 2018</b>	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 6,743.18
Pool Manager (wages, retirement, insurance, etc)	5,247.08
Computer/Software Support - ADOBE (3 months)	32.43
Verizon	37.99
Postage	0.47
Marcoa (Ad in Official Street Map & Resource Guide)	599.00
Intl Council of Shopping Centers - Annual Dues	50.00
	-
	-
Training & Travel	19.04
Quarterly Administrative Fees to ORN	7,640.46
Audit Fees	-
<b>Total Costs</b>	<b>\$ 20,369.65</b>
<b>Total Reimbursement to ORN</b>	<b>\$ 20,369.65</b>



**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
CASH BALANCES  
As of September 30, 2018**

**Checking Account Balance**

**As of August 31, 2018** **\$ 210,104.91**

**Sales Tax Revenue** \$ 133,262.14  
\$ 133,262.14

**Total** **\$ 343,367.05**

**Payments**

\$ (18,026.57)

-

**Total** **\$ (18,026.57)**

**Transfers**

To TexPool \$ -

To TexPool \$ -

From TexPool -

**Total** **\$ -**

**As of September 30, 2018** **\$ 325,340.48**

**Texpool Investments**

**As of August 31, 2018** **\$ 1,068,386.09**

**Interest**

Sep 2018 \$ 1,752.09

**Total** **\$ 1,070,138.18**

**Transfers**

To Woodforest Checking Acct \$ -

From Woodforest Checking Acct -

**Total** **\$ -**

**As of September 30, 2018** **\$1,070,138.18**

**Total Cash Balance** **\$1,395,478.66**

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
380 AGREEMENT - HOTEL PROJECT  
As of September 30, 2018**

<b>Grants &amp; Incentives - Hotel/Conference Center</b>	<b>\$ -</b>
no activity to date	<u>\$ -</u>
<b>Remaining:</b>	<b>\$ -</b>
<b>Attorney Fees - Randle Law Firm</b>	<b>\$ 23,586.50</b>
Total paid to date	<u>\$ 21,309.00</u>
<b>Remaining:</b>	<b>\$ 2,277.50</b>

**OAK RIDGE NORTH  
ECONOMIC DEVELOPMENT CORPORATION  
TIRZ CONSULTANT  
As of September 30, 2018**

<b>Consultant - Marsh Darcy Partners, Inc</b>	<b>\$ 107,350.00</b>
Total paid to date (includes reimbursables)	<u>\$ 105,839.68</u>
<b>Remaining:</b>	<b>\$ 1,510.32</b>

**Miscellaneous Additional Expenses:**

Jones & Carter	\$ 2,748.50
Randle Law Office/Nichols Law Firm	\$ 9,865.25
<b>Total Spent as of February 2018:</b>	<b>\$ 118,453.43</b>

**Marsh Darcy Consulting Agreements**

Agreement Signed 4/9/14 (Phase I)	\$ 16,500.00
Agreement Signed 10/20/14 (Phase II)	\$ 45,000.00
Agreement Signed 12/15/14 (Phase II)	\$ 15,000.00
Agreement Signed 3/28/16 (Phase III)	\$ 23,500.00
<b>Phase I Totals:</b>	<b>\$ 16,500.00</b>
<b>Phase II Totals:</b>	<b>\$ 62,991.28</b>
<b>Phase III Totals (current phase):</b>	<b>\$ 26,348.40</b>